

Amended Annual Budget

School District No. 41 (Burnaby)

June 30, 2026

School District No. 41 (Burnaby)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 41 (BURNABY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 41 (Burnaby) Amended Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$422,013,698 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 24th DAY OF FEBRUARY, 2026;

READ A SECOND TIME THE 24th DAY OF FEBRUARY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF FEBRUARY, 2026;

(Corporate Seal)

original signed

Chairperson of the Board

original signed

Secretary-Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 41 (Burnaby) Amended Annual Budget Bylaw 2025/2026, adopted by the Board the 24th DAY OF FEBRUARY, 2026.

original signed

Secretary-Treasurer

School District No. 41 (Burnaby)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	27,270,375	27,473,430
Adult	64,063	66,812
Other	1,052,875	1,089,500
Total Ministry Operating Grant Funded FTE's	28,387,313	28,629,742
Revenues		
	\$	\$
Provincial Grants		
Ministry of Education and Child Care	363,764,384	360,857,986
Other	126,500	6,341,502
Federal Grants	6,310,664	
Tuition	17,490,244	16,481,969
Other Revenue	10,200,671	8,988,541
Rentals and Leases	1,639,780	1,585,836
Investment Income	1,155,038	1,278,347
Amortization of Deferred Capital Revenue	14,192,154	15,888,651
Total Revenue	414,879,435	411,422,832
Expenses		
Instruction	354,551,300	349,492,961
District Administration	9,086,928	8,610,231
Operations and Maintenance	53,165,188	52,650,807
Transportation and Housing	2,645,429	2,605,088
Debt Services	273,893	212,257
Total Expense	419,722,738	413,571,344
Net Revenue (Expense)	(4,843,303)	(2,148,512)
Budgeted Allocation (Retirement) of Surplus (Deficit)	172,508	
Budgeted Surplus (Deficit), for the year	(4,670,795)	(2,148,512)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		827,383
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(4,670,795)	(2,975,895)
Budgeted Surplus (Deficit), for the year	(4,670,795)	(2,148,512)

School District No. 41 (Burnaby)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	339,694,892	334,905,782
Special Purpose Funds - Total Expense	58,863,232	57,664,876
Capital Fund - Total Expense	21,164,614	21,000,686
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,290,960	1,027,429
Total Budget Bylaw Amount	422,013,698	414,598,773

Approved by the Board

original signed	February 24, 2026
Signature of the Chairperson of the Board of Education	Date Signed
original signed	February 24, 2026
Signature of the Superintendent	Date Signed
original signed	February 24, 2026
Signature of the Secretary Treasurer	Date Signed

School District No. 41 (Burnaby)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(4,843,303)</u>	<u>(2,148,512)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(2,290,960)	(1,027,429)
From Deferred Capital Revenue	<u>(57,415,497)</u>	<u>(101,081,869)</u>
Total Acquisition of Tangible Capital Assets	<u>(59,706,457)</u>	<u>(102,109,298)</u>
Amortization of Tangible Capital Assets	<u>20,734,220</u>	<u>20,788,429</u>
Total Effect of change in Tangible Capital Assets	<u>(38,972,237)</u>	<u>(81,320,869)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(43,815,540)</u></u>	<u><u>(83,469,381)</u></u>

School District No. 41 (Burnaby)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2026

	Operating Fund	Special Purpose Fund	Capital Fund	2026 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	7,455,215	25,000	102,389,606	109,869,821
Changes for the year				
Net Revenue (Expense) for the year	1,831,492		(6,674,795)	(4,843,303)
Interfund Transfers				
Local Capital	(2,004,000)		2,004,000	-
Net Changes for the year	<u>(172,508)</u>	<u>-</u>	<u>(4,670,795)</u>	(4,843,303)
Budgeted Accumulated Surplus (Deficit), end of year	<u>7,282,707</u>	<u>25,000</u>	<u>97,718,811</u>	<u>105,026,518</u>

School District No. 41 (Burnaby)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	316,417,815	317,648,307
Other	126,500	126,500
Tuition	17,490,244	16,481,969
Other Revenue	4,994,672	748,346
Rentals and Leases	1,499,665	1,475,326
Investment Income	997,488	1,256,717
Total Revenue	341,526,384	337,737,165
Expenses		
Instruction	299,011,607	295,083,962
District Administration	8,336,481	7,875,062
Operations and Maintenance	31,146,961	30,757,826
Transportation and Housing	1,199,843	1,188,932
Total Expense	339,694,892	334,905,782
Net Revenue (Expense)	1,831,492	2,831,383
Budgeted Prior Year Surplus Appropriation	172,508	
Net Transfers (to) from other funds		
Local Capital	(2,004,000)	(2,004,000)
Total Net Transfers	(2,004,000)	(2,004,000)
Budgeted Surplus (Deficit), for the year	-	827,383

School District No. 41 (Burnaby)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	314,342,637	315,760,926
Other Ministry of Education and Child Care Grants		
Pay Equity	1,441,995	1,441,995
Funding for Graduated Adults	578,050	390,255
Student Transportation Fund	24,841	24,841
FSA Scorer Grant	30,292	30,290
Total Provincial Grants - Ministry of Education and Child Care	316,417,815	317,648,307
Provincial Grants - Other	126,500	126,500
Tuition		
Summer School Fees	615,340	526,306
Continuing Education	2,451,325	2,423,663
International and Out of Province Students	14,423,579	13,532,000
Total Tuition	17,490,244	16,481,969
Other Revenues		
Miscellaneous		
City of Burnaby - Crossing Guard	205,000	205,000
Other Program Fees	5,382	7,292
Sundry	615,915	536,054
School Generated Funds	4,168,375	
Total Other Revenue	4,994,672	748,346
Rentals and Leases	1,499,665	1,475,326
Investment Income	997,488	1,256,717
Total Operating Revenue	341,526,384	337,737,165

School District No. 41 (Burnaby)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$
Salaries		
Teachers	155,315,215	156,185,438
Principals and Vice Principals	14,417,669	14,035,766
Educational Assistants	33,548,951	31,725,559
Support Staff	24,214,001	23,294,272
Other Professionals	6,516,475	6,611,845
Substitutes	12,698,307	15,683,308
Total Salaries	246,710,618	247,536,188
Employee Benefits	63,984,560	63,757,477
Total Salaries and Benefits	310,695,178	311,293,665
Services and Supplies		
Services	7,802,476	7,529,954
Student Transportation	866,192	849,260
Professional Development and Travel	834,614	818,299
Rentals and Leases	233,741	229,172
Dues and Fees	87,329	85,622
Insurance	804,549	788,822
Supplies	13,594,347	8,627,893
Utilities	4,776,466	4,683,095
Total Services and Supplies	28,999,714	23,612,117
Total Operating Expense	339,694,892	334,905,782

School District No. 41 (Burnaby)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	111,915,671	426,438	1,097,012	2,168,338	299,663	6,836,970	122,744,092
1.03 Career Programs	741,571			154,559		52,914	949,044
1.07 Library Services	3,329,697	20,749	278,134	72,601		162,501	3,863,682
1.08 Counselling	4,553,675					239,146	4,792,821
1.10 Inclusive Education	14,906,758	383,579	31,403,337			2,835,220	49,528,894
1.30 English Language Learning	10,346,993	67,428				368,395	10,782,816
1.31 Indigenous Education	1,030,191	201,015	297,134			52,343	1,580,683
1.41 School Administration	2,938,145	12,190,928		4,986,104		36,222	20,151,399
1.60 Summer School	1,548,520	299,114				559,723	2,407,357
1.61 Continuing Education	2,133,718	349,225		283,777	232,602	27,022	3,026,344
1.62 International and Out of Province Students	1,870,276	6,148	473,334	292,002	491,495	56,056	3,189,311
Total Function 1	155,315,215	13,944,624	33,548,951	7,957,381	1,023,760	11,226,512	223,016,443
4 District Administration							
4.11 Educational Administration		473,045		290,650	1,695,292		2,458,987
4.40 School District Governance				69,258	393,456		462,714
4.41 Business Administration				1,237,425	1,637,746		2,875,171
Total Function 4	-	473,045	-	1,597,333	3,726,494	-	5,796,872
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				287,291	1,766,221		2,053,512
5.50 Maintenance Operations				13,153,109		1,344,291	14,497,400
5.52 Maintenance of Grounds				938,122		127,504	1,065,626
5.56 Utilities							-
Total Function 5	-	-	-	14,378,522	1,766,221	1,471,795	17,616,538
7 Transportation and Housing							
7.70 Student Transportation				280,765			280,765
Total Function 7	-	-	-	280,765	-	-	280,765
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	155,315,215	14,417,669	33,548,951	24,214,001	6,516,475	12,698,307	246,710,618

School District No. 41 (Burnaby)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Amended Annual Budget	2026 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	122,744,092	31,999,591	154,743,683	13,205,752	167,949,435	165,471,507
1.03 Career Programs	949,044	274,831	1,223,875	43,052	1,266,927	1,278,516
1.07 Library Services	3,863,682	1,009,957	4,873,639	322,735	5,196,374	5,236,317
1.08 Counselling	4,792,821	1,340,961	6,133,782		6,133,782	6,219,078
1.10 Inclusive Education	49,528,894	12,582,210	62,111,104	607,705	62,718,809	61,809,112
1.30 English Language Learning	10,782,816	2,827,427	13,610,243	11,565	13,621,808	13,767,384
1.31 Indigenous Education	1,580,683	408,177	1,988,860	66,945	2,055,805	2,052,780
1.41 School Administration	20,151,399	5,030,819	25,182,218		25,182,218	24,678,291
1.60 Summer School	2,407,357	661,509	3,068,866	94,616	3,163,482	3,312,945
1.61 Continuing Education	3,026,344	782,945	3,809,289	1,000,004	4,809,293	4,809,137
1.62 International and Out of Province Students	3,189,311	980,925	4,170,236	2,743,438	6,913,674	6,448,895
Total Function 1	223,016,443	57,899,352	280,915,795	18,095,812	299,011,607	295,083,962
4 District Administration						
4.11 Educational Administration	2,458,987	635,934	3,094,921	131,434	3,226,355	3,156,700
4.40 School District Governance	462,714	120,413	583,127	212,106	795,233	747,933
4.41 Business Administration	2,875,171	737,236	3,612,407	702,486	4,314,893	3,970,429
Total Function 4	5,796,872	1,493,583	7,290,455	1,046,026	8,336,481	7,875,062
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	2,053,512	534,665	2,588,177	940,663	3,528,840	3,541,879
5.50 Maintenance Operations	14,497,400	3,712,009	18,209,409	2,343,995	20,553,404	20,403,428
5.52 Maintenance of Grounds	1,065,626	275,133	1,340,759	790,863	2,131,622	2,129,424
5.56 Utilities	-	-	-	4,933,095	4,933,095	4,683,095
Total Function 5	17,616,538	4,521,807	22,138,345	9,008,616	31,146,961	30,757,826
7 Transportation and Housing						
7.70 Student Transportation	280,765	69,818	350,583	849,260	1,199,843	1,188,932
Total Function 7	280,765	69,818	350,583	849,260	1,199,843	1,188,932
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	246,710,618	63,984,560	310,695,178	28,999,714	339,694,892	334,905,782

School District No. 41 (Burnaby)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

	<u>2026 Amended Annual Budget</u>	<u>2026 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	47,346,569	43,209,679
Other		6,215,002
Federal Grants	6,310,664	
Other Revenue	5,205,999	8,240,195
Total Revenue	<u>58,863,232</u>	<u>57,664,876</u>
Expenses		
Instruction	55,539,693	54,408,999
District Administration	750,447	735,169
Operations and Maintenance	1,127,506	1,104,552
Transportation and Housing	1,445,586	1,416,156
Total Expense	<u>58,863,232</u>	<u>57,664,876</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 41 (Burnaby)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			565,073	3,032,703		56,142	108,559		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	931,106	1,091,530			408,000	105,350	352,241	2,714,667	2,770,184
Other				4,168,375					
	931,106	1,091,530	-	4,168,375	408,000	105,350	352,241	2,714,667	2,770,184
Less: Allocated to Revenue	931,106	1,091,530	90,660	4,168,375	408,000	105,350	460,800	2,714,667	2,770,184
Deferred Revenue, end of year	-	-	474,413	3,032,703	-	56,142	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	931,106	1,091,530			408,000	105,350	460,800	2,714,667	2,770,184
Federal Grants									
Other Revenue			90,660	4,168,375					
	931,106	1,091,530	90,660	4,168,375	408,000	105,350	460,800	2,714,667	2,770,184
Expenses									
Salaries									
Teachers					40,585		205,660	892,996	
Principals and Vice Principals									
Educational Assistants		829,067			249,010	12,518		668,599	1,195,102
Support Staff								430,250	192,472
Other Professionals								52,533	154,098
Substitutes									572,568
	-	829,067	-	-	289,595	12,518	205,660	2,044,378	2,114,240
Employee Benefits		259,971			107,729	4,957	38,338	547,330	655,944
Services and Supplies	931,106	2,492	90,660	4,168,375	10,676	87,875	216,802	122,959	
	931,106	1,091,530	90,660	4,168,375	408,000	105,350	460,800	2,714,667	2,770,184
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 41 (Burnaby)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children (CR4YC)	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				9,533	52,120		14,590	75,419	246,505
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	24,933,916	403,597				25,000		175,000	2,980,197
Other			100,000			99,662			
	24,933,916	403,597	100,000	-	-	124,662	-	175,000	2,980,197
Less: Allocated to Revenue	24,933,916	403,597	100,000	-	-	109,662	-	175,000	3,226,702
Deferred Revenue, end of year	-	-	-	9,533	52,120	15,000	14,590	75,419	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	24,933,916	403,597				25,000		175,000	3,226,702
Federal Grants									
Other Revenue			100,000			84,662			
	24,933,916	403,597	100,000	-	-	109,662	-	175,000	3,226,702
Expenses									
Salaries									
Teachers	20,060,171		83,092						
Principals and Vice Principals									199,233
Educational Assistants						81,044			
Support Staff									97,996
Other Professionals		314,805							
Substitutes								146,946	
	20,060,171	314,805	83,092	-	-	81,044	-	146,946	297,229
Employee Benefits	4,873,745	88,792	16,908			25,573		28,054	64,339
Services and Supplies						3,045			2,865,134
	24,933,916	403,597	100,000	-	-	109,662	-	175,000	3,226,702
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 41 (Burnaby)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	Dual Credit Program Expansion	Professional Learning Grant	National School Food Program	Settlement Service	Endowment	IRCC SWIS	IRCC LINK	Out of School Program	Substance Abuse Prevention
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	25,000	208,468		565,805	10,746			169,108	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care			463,830						
Other						2,510,664	3,800,000	91,000	45,780
	-	-	463,830	-	-	2,510,664	3,800,000	91,000	45,780
Less: Allocated to Revenue	-	-	463,830	6,552	-	2,510,664	3,800,000	91,000	45,780
Deferred Revenue, end of year	25,000	208,468	-	559,253	10,746	-	-	169,108	-
Revenues									
Provincial Grants - Ministry of Education and Child Care			463,830						
Federal Grants						2,510,664	3,800,000		
Other Revenue				6,552				91,000	45,780
	-	-	463,830	6,552	-	2,510,664	3,800,000	91,000	45,780
Expenses									
Salaries									
Teachers						47,605	1,579,630		
Principals and Vice Principals							19,920		
Educational Assistants						261,682			35,429
Support Staff						1,194,338	176,868		
Other Professionals						120,576	26,751		
Substitutes						7,227	75,570		
	-	-	-	-	-	1,631,428	1,878,739	-	35,429
Employee Benefits						441,456	411,842		10,034
Services and Supplies			463,830	6,552		437,780	1,509,419	91,000	317
	-	-	463,830	6,552	-	2,510,664	3,800,000	91,000	45,780
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 41 (Burnaby)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2026

	BC Provincial School for Deaf \$	Fraser Park \$	Maples \$	POPDHH \$	POPDHH Literacy \$	School Play Ground \$	IPALS \$	Community Service \$	Young Parent Program \$
Deferred Revenue, beginning of year					88,370	7,644	14,840	93,723	17,782
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	6,184,853	995,000	1,238,720	976,428	153,516				
Other									
	6,184,853	995,000	1,238,720	976,428	153,516	-	-	-	-
Less: Allocated to Revenue	6,184,853	995,000	1,238,720	976,428	241,886	-	-	-	-
Deferred Revenue, end of year	-	-	-	-	-	7,644	14,840	93,723	17,782
Revenues									
Provincial Grants - Ministry of Education and Child Care	6,184,853	995,000	1,238,720	976,428	241,886				
Federal Grants									
Other Revenue									
	6,184,853	995,000	1,238,720	976,428	241,886	-	-	-	-
Expenses									
Salaries									
Teachers	1,484,301	675,094	840,511	280,352	140,000				
Principals and Vice Principals	322,898			142,334					
Educational Assistants	1,399,003								
Support Staff	221,447	13,841	24,810	54,240					
Other Professionals	244,961			68,953					
Substitutes	131,729	20,000	29,175						
	3,804,339	708,935	894,496	545,879	140,000	-	-	-	-
Employee Benefits	1,059,442	182,186	229,365	137,964	31,640				
Services and Supplies	1,321,072	103,879	114,859	292,585	70,246				
	6,184,853	995,000	1,238,720	976,428	241,886	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 41 (Burnaby)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Community LINK & Others	TOTAL
	\$	\$
Deferred Revenue, beginning of year		5,362,130
Add: Restricted Grants		
Provincial Grants - Ministry of Education and Child Care		46,903,135
Other	618,970	11,434,451
	<u>618,970</u>	<u>58,337,586</u>
Less: Allocated to Revenue	618,970	58,863,232
Deferred Revenue, end of year	<u>-</u>	<u>4,836,484</u>
Revenues		
Provincial Grants - Ministry of Education and Child Care		47,346,569
Federal Grants		6,310,664
Other Revenue	618,970	5,205,999
	<u>618,970</u>	<u>58,863,232</u>
Expenses		
Salaries		
Teachers	348,814	26,678,811
Principals and Vice Principals		684,385
Educational Assistants		4,731,454
Support Staff	133,924	2,540,186
Other Professionals		982,677
Substitutes		983,215
	<u>482,738</u>	<u>36,600,728</u>
Employee Benefits	113,456	9,329,065
Services and Supplies	22,776	12,933,439
	<u>618,970</u>	<u>58,863,232</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>

School District No. 41 (Burnaby)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2026

	2026 Amended Annual Budget			2026 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Rentals and Leases		140,115	140,115	110,510
Investment Income		157,550	157,550	21,630
Amortization of Deferred Capital Revenue	14,192,154		14,192,154	15,888,651
Total Revenue	14,192,154	297,665	14,489,819	16,020,791
Expenses				
Operations and Maintenance		156,501	156,501	
Amortization of Tangible Capital Assets				
Operations and Maintenance	20,734,220		20,734,220	20,788,429
Debt Services				
Capital Lease Interest		273,893	273,893	212,257
Total Expense	20,734,220	430,394	21,164,614	21,000,686
Net Revenue (Expense)	(6,542,066)	(132,729)	(6,674,795)	(4,979,895)
Net Transfers (to) from other funds				
Local Capital		2,004,000	2,004,000	2,004,000
Total Net Transfers	-	2,004,000	2,004,000	2,004,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,290,960	(2,290,960)	-	
Principal Payment				
Capital Lease	981,916	(981,916)	-	
Total Other Adjustments to Fund Balances	3,272,876	(3,272,876)	-	
Budgeted Surplus (Deficit), for the year	(3,269,190)	(1,401,605)	(4,670,795)	(2,975,895)