

Annual Budget

School District No. 41 (Burnaby)

June 30, 2026

School District No. 41 (Burnaby)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 41 (BURNABY)
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act*").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 41 (Burnaby)
Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the
2025/2026 fiscal year and the total budget bylaw amount of \$414,598,773 for the 2025/2026 fiscal
year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board
for the fiscal year 2025/2026.

READ A FIRST TIME THE 27th DAY OF MAY, 2025;

READ A SECOND TIME THE 27th DAY OF MAY, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF MAY, 2025;

(Corporate Seal)

original signed

Chairperson of the Board

original signed

Secretary-Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 41 (Burnaby) Annual Budget Bylaw 2025/2026,
adopted by the Board the 27th DAY OF MAY, 2025.

original signed

Secretary-Treasurer

School District No. 41 (Burnaby)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	27,473,430	27,185,060
Adult	66,812	66,810
Other	1,089,500	1,089,500
Total Ministry Operating Grant Funded FTE's	28,629,742	28,341,370
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	360,857,986	356,652,649
Other	126,500	126,500
Federal Grants	6,215,002	5,480,007
Tuition	16,481,969	17,739,622
Other Revenue	8,988,541	8,549,159
Rentals and Leases	1,585,836	1,650,630
Investment Income	1,278,347	1,318,313
Gain (Loss) on Disposal of Tangible Capital Assets		14,796,658
Amortization of Deferred Capital Revenue	15,888,651	
Total Revenue	411,422,832	406,313,538
Expenses		
Instruction	349,492,961	349,279,862
District Administration	8,610,231	8,615,412
Operations and Maintenance	52,650,807	53,225,555
Transportation and Housing	2,605,088	2,638,539
Debt Services	212,257	161,580
Total Expense	413,571,344	413,920,948
Net Revenue (Expense)	(2,148,512)	(7,607,410)
Budgeted Allocation (Retirement) of Surplus (Deficit)		4,929,260
Budgeted Surplus (Deficit), for the year	(2,148,512)	(2,678,150)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	827,383	
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,975,895)	(2,678,150)
Budgeted Surplus (Deficit), for the year	(2,148,512)	(2,678,150)

School District No. 41 (Burnaby)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	334,905,782	335,099,363
Special Purpose Funds - Total Expense	57,664,876	58,924,671
Capital Fund - Total Expense	21,000,686	19,896,914
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,027,429	4,158,584
Total Budget Bylaw Amount	414,598,773	418,079,532

Approved by the Board

original signed	May 27, 2025
Signature of the Chairperson of the Board of Education	Date Signed
original signed	May 27, 2025
Signature of the Superintendent	Date Signed
original signed	May 27, 2025
Signature of the Secretary-Treasurer	Date Signed

School District No. 41 (Burnaby)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(2,148,512)	(7,607,410)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(1,027,429)	(4,158,584)
From Deferred Capital Revenue	(101,081,869)	(53,355,053)
Total Acquisition of Tangible Capital Assets	(102,109,298)	(57,513,637)
Amortization of Tangible Capital Assets	20,788,429	19,735,334
Total Effect of change in Tangible Capital Assets	(81,320,869)	(37,778,303)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(83,469,381)	(45,385,713)

School District No. 41 (Burnaby)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	317,648,307	311,206,536
Other	126,500	126,500
Tuition	16,481,969	17,739,622
Other Revenue	748,346	550,608
Rentals and Leases	1,475,326	1,540,120
Investment Income	1,256,717	1,256,717
Total Revenue	337,737,165	332,420,103
Expenses		
Instruction	295,083,962	293,682,199
District Administration	7,875,062	7,864,182
Operations and Maintenance	30,757,826	32,361,538
Transportation and Housing	1,188,932	1,191,444
Total Expense	334,905,782	335,099,363
Net Revenue (Expense)	2,831,383	(2,679,260)
Budgeted Prior Year Surplus Appropriation		4,929,260
Net Transfers (to) from other funds		
Local Capital	(2,004,000)	(2,250,000)
Total Net Transfers	(2,004,000)	(2,250,000)
Budgeted Surplus (Deficit), for the year	827,383	-

School District No. 41 (Burnaby)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	315,760,926	306,251,079
Other Ministry of Education and Child Care Grants		
Pay Equity	1,441,995	1,441,995
Funding for Graduated Adults	390,255	390,255
Student Transportation Fund	24,841	24,841
FSA Scorer Grant	30,290	27,292
Labour Settlement Funding		3,071,074
Total Provincial Grants - Ministry of Education and Child Care	317,648,307	311,206,536
Provincial Grants - Other	126,500	126,500
Tuition		
Summer School Fees	526,306	526,306
Continuing Education	2,423,663	2,348,466
International and Out of Province Students	13,532,000	14,864,850
Total Tuition	16,481,969	17,739,622
Other Revenues		
Miscellaneous		
City of Burnaby - Crossing Guards	205,000	205,000
Other Program Fees	7,292	8,623
Sundry	536,054	336,985
Total Other Revenue	748,346	550,608
Rentals and Leases	1,475,326	1,540,120
Investment Income	1,256,717	1,256,717
Total Operating Revenue	337,737,165	332,420,103

School District No. 41 (Burnaby)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	156,185,438	156,572,220
Principals and Vice Principals	14,035,766	13,701,626
Educational Assistants	31,725,559	30,663,129
Support Staff	23,294,272	24,340,173
Other Professionals	6,611,845	6,514,314
Substitutes	15,683,308	15,426,849
Total Salaries	247,536,188	247,218,311
Employee Benefits	63,757,477	60,702,934
Total Salaries and Benefits	311,293,665	307,921,245
Services and Supplies		
Services	7,529,954	7,834,215
Student Transportation	849,260	819,779
Professional Development and Travel	818,299	1,239,096
Rentals and Leases	229,172	228,947
Dues and Fees	85,622	109,687
Insurance	788,822	831,238
Supplies	8,627,893	11,446,173
Utilities	4,683,095	4,668,983
Total Services and Supplies	23,612,117	27,178,118
Total Operating Expense	334,905,782	335,099,363

School District No. 41 (Burnaby)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	112,542,729	415,142	1,037,389	2,085,977	304,049	8,224,701	124,609,987
1.03 Career Programs	745,726			148,688		67,194	961,608
1.07 Library Services	3,348,353	20,199	263,017	69,843		205,797	3,907,209
1.08 Counselling	4,579,189					303,687	4,882,876
1.10 Inclusive Education	14,990,280	373,419	29,696,560			3,616,362	48,676,621
1.30 English Language Learning	10,404,967	65,642				467,818	10,938,427
1.31 Indigenous Education	1,035,963	195,690	280,985			66,469	1,579,107
1.41 School Administration	2,954,607	11,868,008		4,796,715		45,997	19,665,327
1.60 Summer School	1,557,196	291,191				710,781	2,559,168
1.61 Continuing Education	2,145,673	339,975		272,998	236,006	34,315	3,028,967
1.62 International and Out of Province Students	1,880,755	5,985	447,608	280,911	498,688	71,184	3,185,131
Total Function 1	156,185,438	13,575,251	31,725,559	7,655,132	1,038,743	13,814,305	223,994,428
4 District Administration							
4.11 Educational Administration		460,515		279,610	1,720,103		2,460,228
4.40 School District Governance				66,627	399,214		465,841
4.41 Business Administration				1,190,423	1,661,715		2,852,138
Total Function 4	-	460,515	-	1,536,660	3,781,032	-	5,778,207
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				276,379	1,792,070		2,068,449
5.50 Maintenance Operations				12,653,510		1,707,088	14,360,598
5.52 Maintenance of Grounds				902,489		161,915	1,064,404
5.56 Utilities							-
Total Function 5	-	-	-	13,832,378	1,792,070	1,869,003	17,493,451
7 Transportation and Housing							
7.70 Student Transportation				270,102			270,102
Total Function 7	-	-	-	270,102	-	-	270,102
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	156,185,438	14,035,766	31,725,559	23,294,272	6,611,845	15,683,308	247,536,188

School District No. 41 (Burnaby)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2026 Annual Budget \$	2025 Amended Annual Budget \$
1 Instruction						
1.02 Regular Instruction	124,609,987	31,886,024	156,496,011	8,975,496	165,471,507	166,915,397
1.03 Career Programs	961,608	273,856	1,235,464	43,052	1,278,516	1,407,452
1.07 Library Services	3,907,209	1,006,373	4,913,582	322,735	5,236,317	5,078,533
1.08 Counselling	4,882,876	1,336,202	6,219,078		6,219,078	6,425,718
1.10 Inclusive Education	48,676,621	12,537,555	61,214,176	594,936	61,809,112	60,004,032
1.30 English Language Learning	10,938,427	2,817,392	13,755,819	11,565	13,767,384	13,232,764
1.31 Indigenous Education	1,579,107	406,728	1,985,835	66,945	2,052,780	2,008,592
1.41 School Administration	19,665,327	5,012,964	24,678,291		24,678,291	23,340,276
1.60 Summer School	2,559,168	659,161	3,218,329	94,616	3,312,945	3,253,585
1.61 Continuing Education	3,028,967	780,166	3,809,133	1,000,004	4,809,137	4,757,903
1.62 International and Out of Province Students	3,185,131	977,444	4,162,575	2,286,320	6,448,895	7,257,947
Total Function 1	223,994,428	57,693,865	281,688,293	13,395,669	295,083,962	293,682,199
4 District Administration						
4.11 Educational Administration	2,460,228	633,677	3,093,905	62,795	3,156,700	3,038,249
4.40 School District Governance	465,841	119,986	585,827	162,106	747,933	711,340
4.41 Business Administration	2,852,138	734,620	3,586,758	383,671	3,970,429	4,114,593
Total Function 4	5,778,207	1,488,283	7,266,490	608,572	7,875,062	7,864,182
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	2,068,449	532,767	2,601,216	940,663	3,541,879	3,594,031
5.50 Maintenance Operations	14,360,598	3,698,835	18,059,433	2,343,995	20,403,428	21,875,080
5.52 Maintenance of Grounds	1,064,404	274,157	1,338,561	790,863	2,129,424	2,223,444
5.56 Utilities	-	-	-	4,683,095	4,683,095	4,668,983
Total Function 5	17,493,451	4,505,759	21,999,210	8,758,616	30,757,826	32,361,538
7 Transportation and Housing						
7.70 Student Transportation	270,102	69,570	339,672	849,260	1,188,932	1,191,444
Total Function 7	270,102	69,570	339,672	849,260	1,188,932	1,191,444
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	247,536,188	63,757,477	311,293,665	23,612,117	334,905,782	335,099,363

School District No. 41 (Burnaby)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	43,209,679	45,446,113
Federal Grants	6,215,002	5,480,007
Other Revenue	8,240,195	7,998,551
Total Revenue	57,664,876	58,924,671
Expenses		
Instruction	54,408,999	55,597,663
District Administration	735,169	751,230
Operations and Maintenance	1,104,552	1,128,683
Transportation and Housing	1,416,156	1,447,095
Total Expense	57,664,876	58,924,671
Budgeted Surplus (Deficit), for the year	-	-

School District No. 41 (Burnaby)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			481,977	2,358,957					
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	931,106	1,091,530			384,000	105,350	269,203	2,714,667	2,770,184
Federal Grants									
Other				5,500,000					
	931,106	1,091,530	-	5,500,000	384,000	105,350	269,203	2,714,667	2,770,184
Less: Allocated to Revenue	931,106	1,091,530	481,977	5,500,000	384,000	105,350	269,203	2,714,667	2,770,184
Deferred Revenue, end of year	-	-	-	2,358,957	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	931,106	1,091,530			384,000	105,350	269,203	2,714,667	2,770,184
Federal Grants									
Other Revenue			481,977	5,500,000					
	931,106	1,091,530	481,977	5,500,000	384,000	105,350	269,203	2,714,667	2,770,184
Expenses									
Salaries									
Teachers							157,745	1,057,469	146,503
Principals and Vice Principals									1,085,786
Educational Assistants		838,533			282,292	45,698		690,000	293,713
Support Staff								193,662	
Other Professionals								80,000	
Substitutes									663,419
	-	838,533	-	-	282,292	45,698	157,745	2,021,131	2,189,421
Employee Benefits		250,656			87,767	14,666	28,138	605,648	580,763
Services and Supplies	931,106	2,341	481,977	5,500,000	13,941	44,986	83,320	87,888	
	931,106	1,091,530	481,977	5,500,000	384,000	105,350	269,203	2,714,667	2,770,184
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 41 (Burnaby)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Classroom Enhancement Fund - Staffing	Changing Results for Young Children	JUST B4	ECL Early Care & Learning	Feeding Futures Fund	BC Provincial School for the Deaf	POPDHH	POPDHH Literacy	PRP Fraser Park
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year					118,331				
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	22,074,114	11,250	25,000	175,000	2,980,197	6,055,000	970,000	264,747	995,000
Federal Grants									
Other									
	22,074,114	11,250	25,000	175,000	2,980,197	6,055,000	970,000	264,747	995,000
Less: Allocated to Revenue	22,074,114	11,250	25,000	175,000	3,098,528	6,055,000	970,000	264,747	995,000
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	22,074,114	11,250	25,000	175,000	3,098,528	6,055,000	970,000	264,747	995,000
Federal Grants									
Other Revenue									
	22,074,114	11,250	25,000	175,000	3,098,528	6,055,000	970,000	264,747	995,000
Expenses									
Salaries									
Teachers	17,475,358					1,483,373	278,548	80,000	659,330
Principals and Vice Principals					358,407	401,332	144,400		
Educational Assistants						1,541,338			
Support Staff			10,597			218,920	55,014	60,000	47,302
Other Professionals					209,394	237,854	139,909		
Substitutes				146,841		133,510			21,560
	17,475,358	-	10,597	146,841	567,801	4,016,327	617,871	140,000	728,192
Employee Benefits	4,598,756		13,077	28,159	114,357	933,306	133,317	31,640	149,895
Services and Supplies		11,250	1,326		2,416,370	1,105,367	218,812	93,107	116,913
	22,074,114	11,250	25,000	175,000	3,098,528	6,055,000	970,000	264,747	995,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 41 (Burnaby)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	PRP Maples	Community Link & Others	Settlement Service	Building Safer Community Fund	Endowment	IRCC SWIS	IRCC LINC	Out of School Program Tune	Substance Abuse Prevention
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			557,816		38,443				
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,275,000								
Federal Grants						2,415,002	3,800,000		
Other		1,988,995		90,000				95,000	45,780
	1,275,000	1,988,995	-	90,000	-	2,415,002	3,800,000	95,000	45,780
Less: Allocated to Revenue	1,275,000	1,988,995	-	90,000	38,443	2,415,002	3,800,000	95,000	45,780
Deferred Revenue, end of year	-	-	557,816	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,275,000								
Federal Grants						2,415,002	3,800,000		
Other Revenue		1,988,995		90,000	38,443			95,000	45,780
	1,275,000	1,988,995	-	90,000	38,443	2,415,002	3,800,000	95,000	45,780
Expenses									
Salaries									
Teachers	863,394			75,294		63,563	1,632,502		
Principals and Vice Principals							24,157		
Educational Assistants						241,418			36,066
Support Staff	11,168	341,264				1,181,746	67,848		
Other Professionals						129,459	48,364		
Substitutes	21,189						88,515		
	895,751	341,264	-	75,294	-	1,616,186	1,861,386	-	36,066
Employee Benefits	244,497	102,091		14,706		380,505	388,614		9,248
Services and Supplies	134,752	1,545,640			38,443	418,311	1,550,000	95,000	466
	1,275,000	1,988,995	-	90,000	38,443	2,415,002	3,800,000	95,000	45,780
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 41 (Burnaby)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	TOTAL
	<u>\$</u>
Deferred Revenue, beginning of year	3,555,524
Add: Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	43,091,348
Federal Grants	6,215,002
Other	7,719,775
	<u>57,026,125</u>
Less: Allocated to Revenue	<u>57,664,876</u>
Deferred Revenue, end of year	<u><u>2,916,773</u></u>
Revenues	
Provincial Grants - Ministry of Education and Child Care	43,209,679
Federal Grants	6,215,002
Other Revenue	8,240,195
	<u>57,664,876</u>
Expenses	
Salaries	
Teachers	23,973,079
Principals and Vice Principals	2,014,082
Educational Assistants	3,969,058
Support Staff	2,187,521
Other Professionals	844,980
Substitutes	1,075,034
	<u>34,063,754</u>
Employee Benefits	8,709,806
Services and Supplies	14,891,316
	<u>57,664,876</u>
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 41 (Burnaby)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Rentals and Leases		110,510	110,510	110,510
Investment Income		21,630	21,630	61,596
Gain (Loss) on Disposal of Tangible Capital Assets			-	14,796,658
Amortization of Deferred Capital Revenue	15,888,651		15,888,651	
District Entered		-	-	
Total Revenue	15,888,651	132,140	16,020,791	14,968,764
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	20,788,429		20,788,429	19,735,334
Debt Services				
Capital Lease Interest		212,257	212,257	161,580
Total Expense	20,788,429	212,257	21,000,686	19,896,914
Net Revenue (Expense)	(4,899,778)	(80,117)	(4,979,895)	(4,928,150)
Net Transfers (to) from other funds				
Local Capital		2,004,000	2,004,000	2,250,000
Total Net Transfers	-	2,004,000	2,004,000	2,250,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	493,353	(493,353)	-	
Tangible Capital Assets WIP Purchased from Local Capital	534,076	(534,076)	-	
Principal Payment				
Capital Lease	1,861,198	(1,861,198)	-	
Total Other Adjustments to Fund Balances	2,888,627	(2,888,627)	-	
Budgeted Surplus (Deficit), for the year	(2,011,151)	(964,744)	(2,975,895)	(2,678,150)