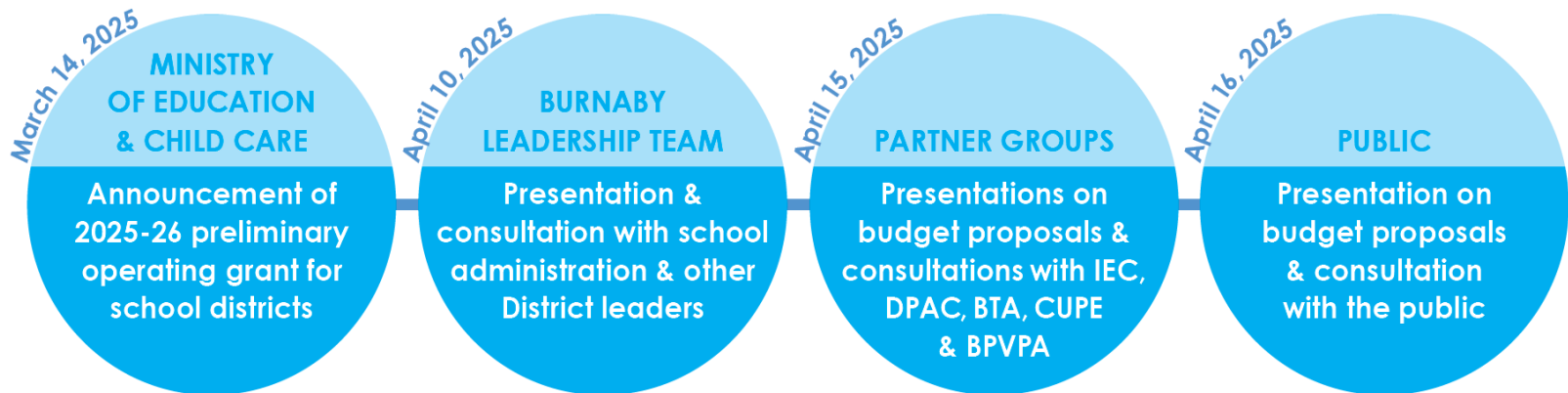


Tuesday, May 27, 2025

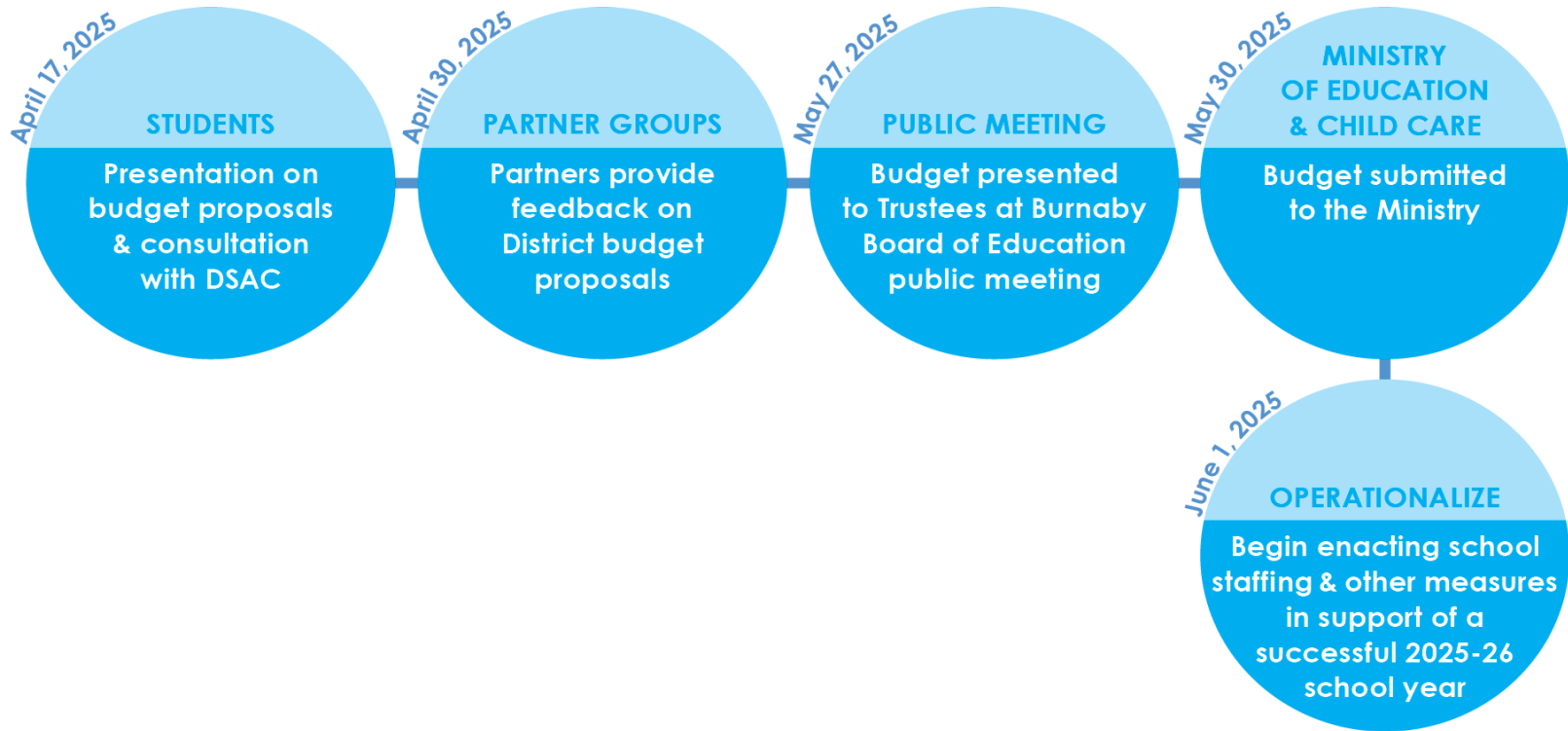
2025/2026 Operating Budget

Public Board Meeting Presentation

2025/26 Budget Timelines



2025/26 Budget Timelines



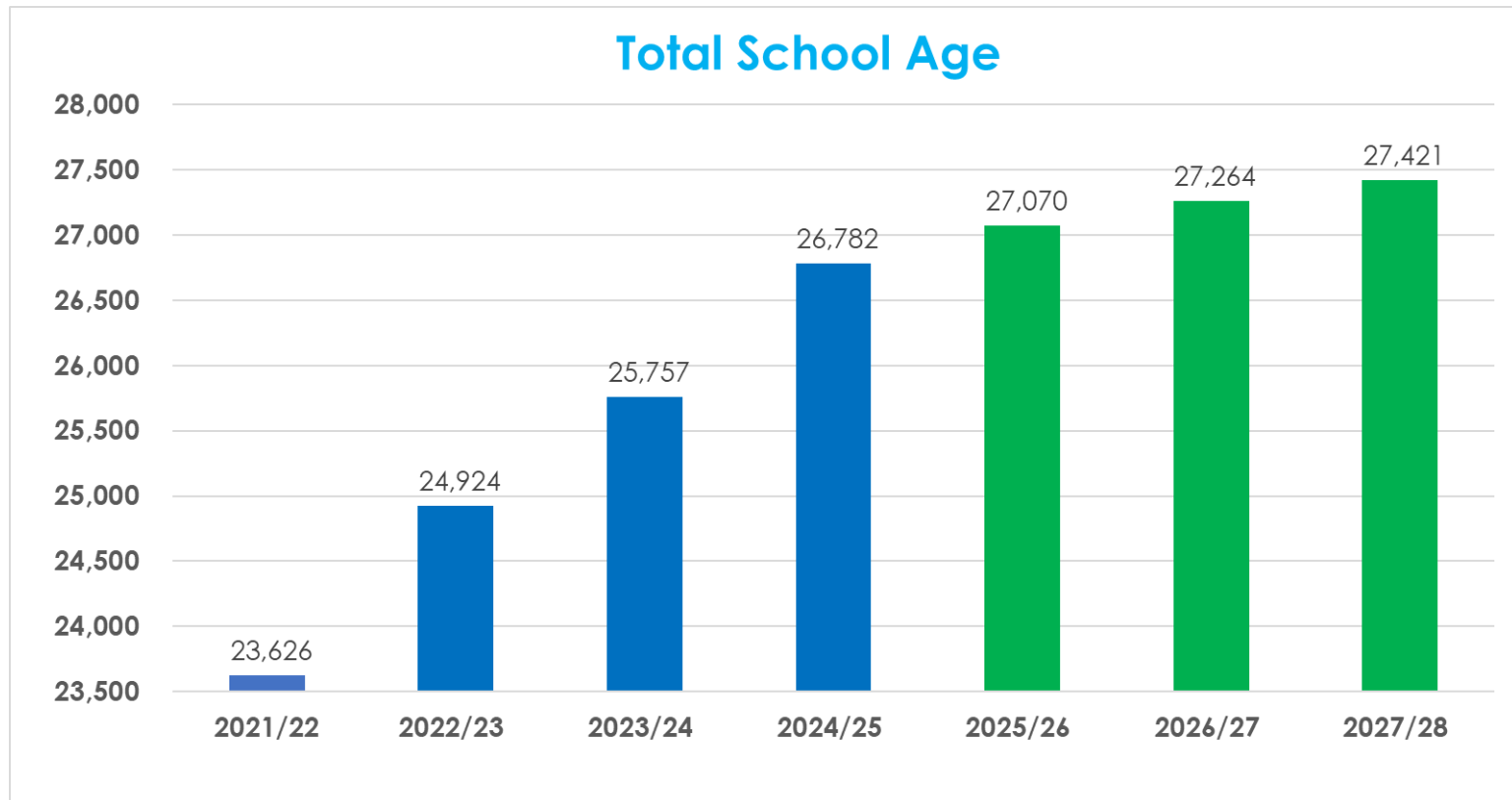
Budget Context

- The financial position remains unchanged from the Amended Budget – **well below Board Policy requirement of 1-2% Unrestricted Reserve**
- Enrolment growth is expected to slow in the coming years
- Projected decline in International students

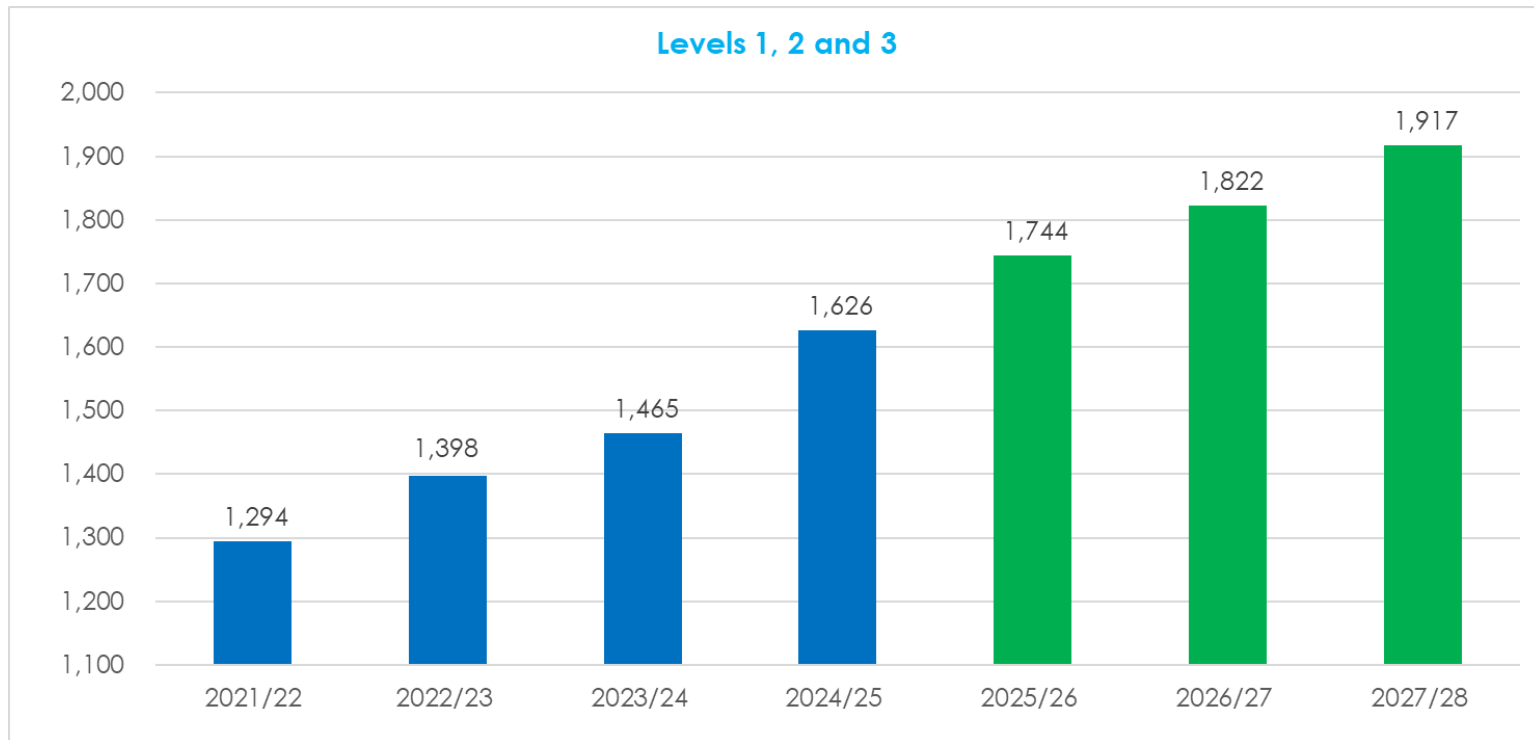
Budget Context

- Substantial increase in premiums for health & dental benefit costs - \$13.2 million annual claims vs \$7.2 million pre-pandemic
- Replacement costs continue to trend higher
- Growing structural deficit & minimal 'savings account'

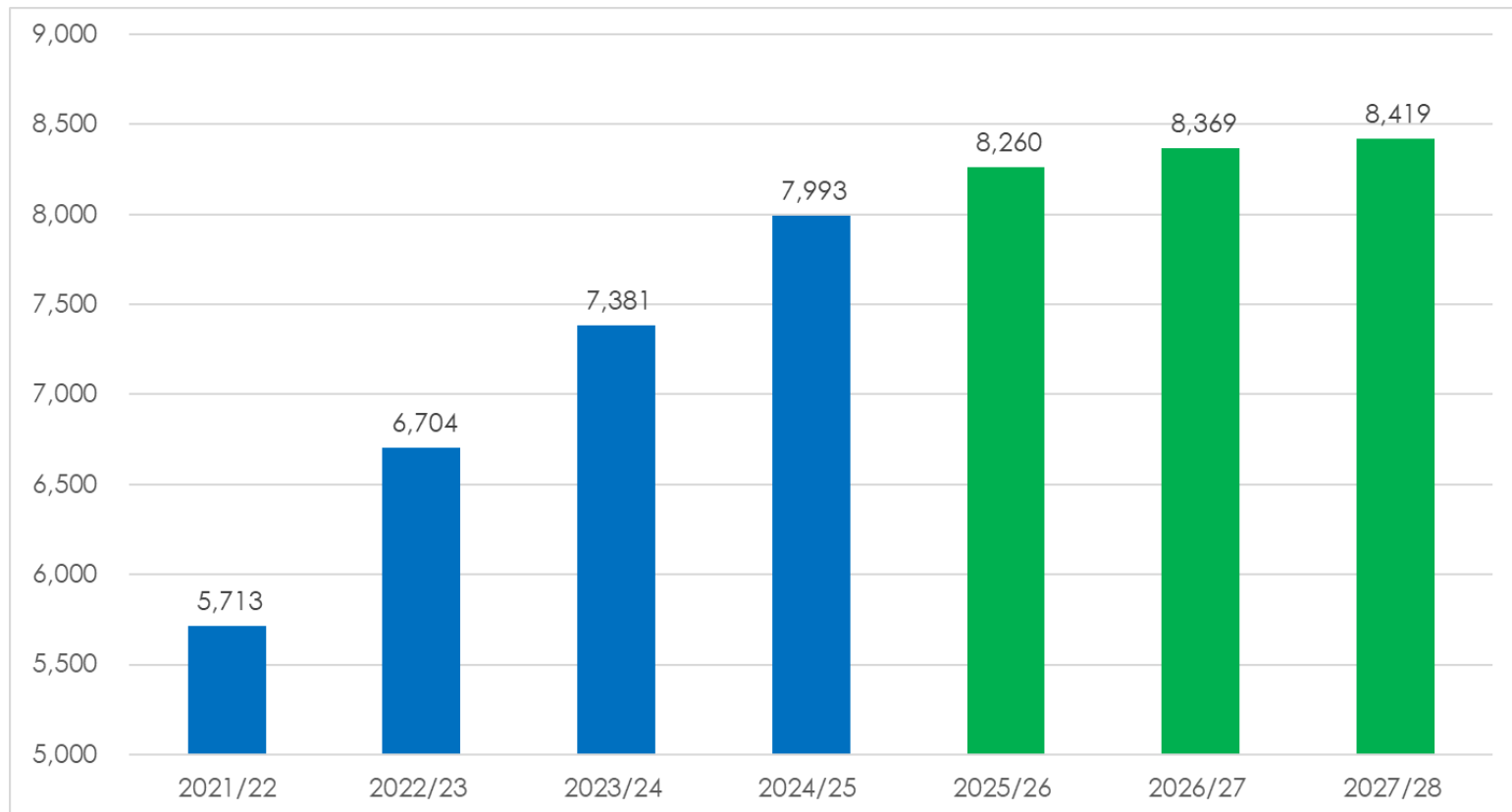
Regular Enrolment



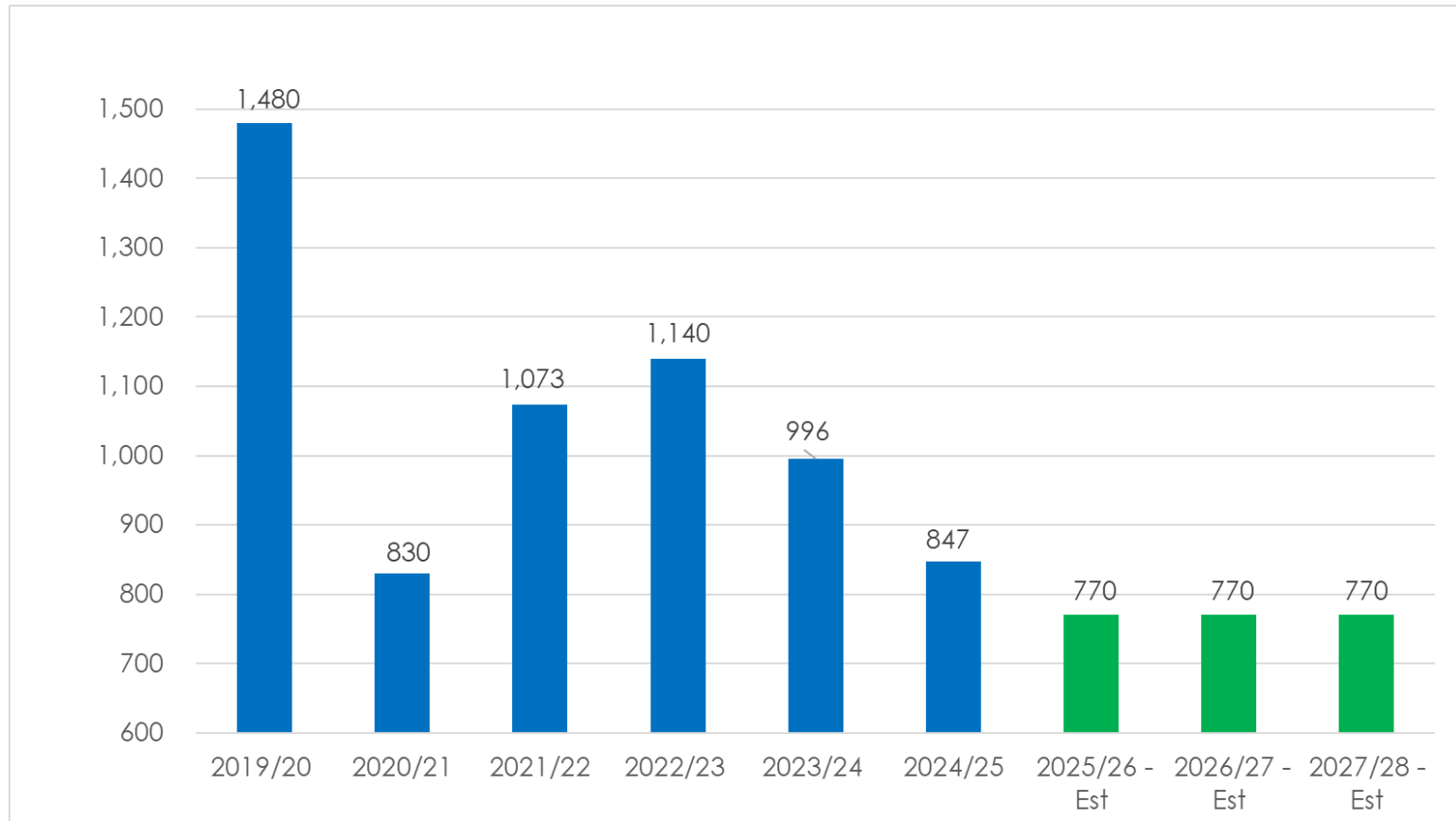
Students with Disabilities or Diverse Abilities



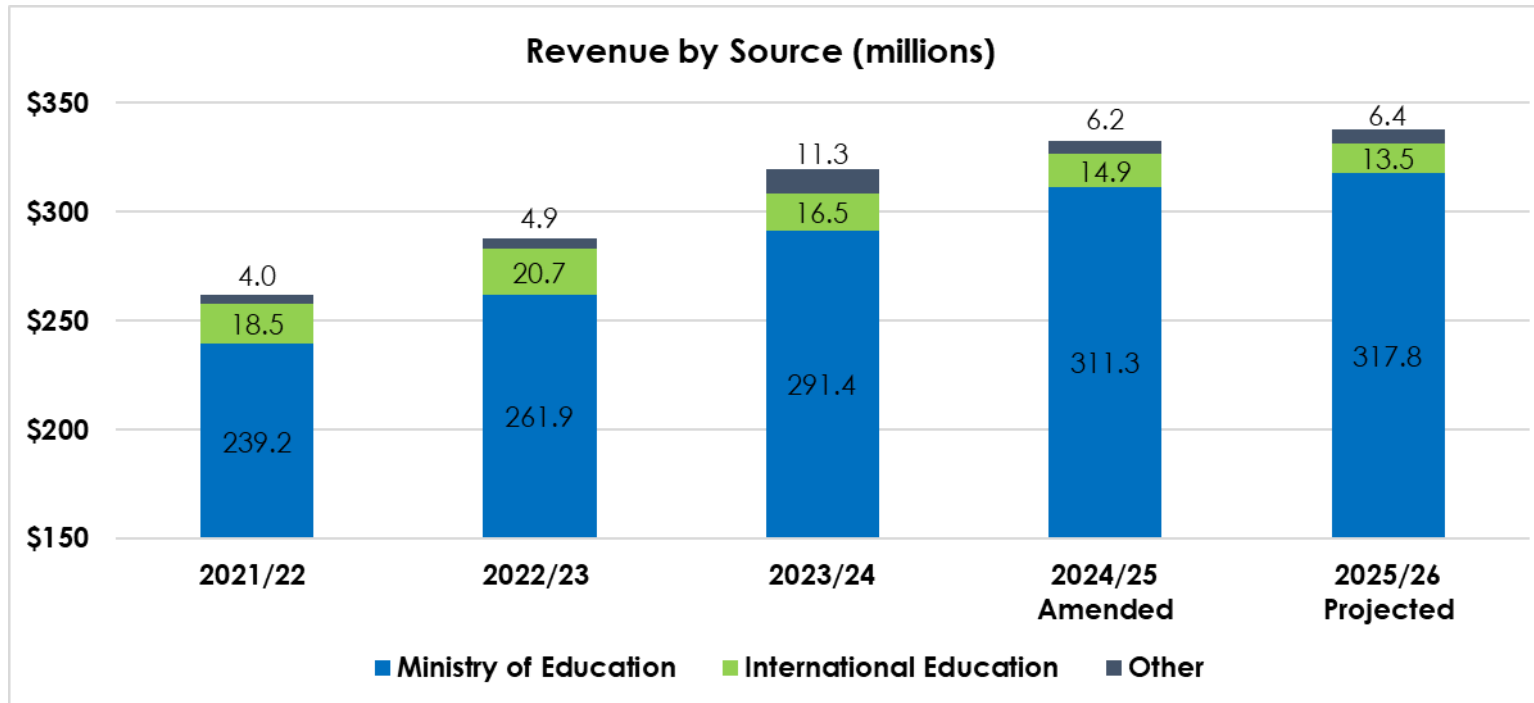
English Language Learners



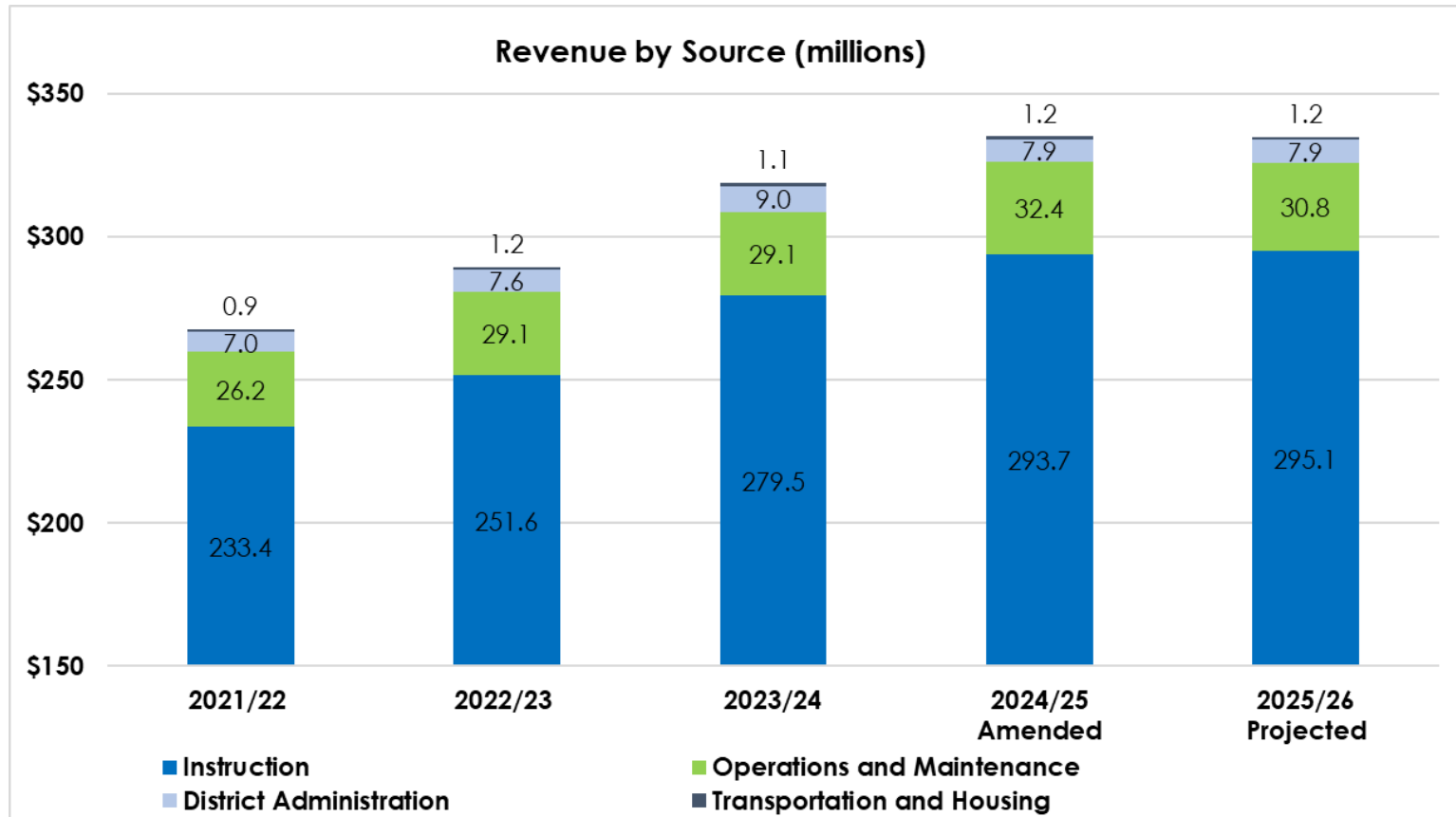
International Education



Revenue by Source



Expense by Function



Status Quo Staffing Changes

Category	FTE Change
Enrolling Teachers (BTA)	5.44
Non-Enrolling Teachers (BTA) - Inclusive Education	3.45
Non-Enrolling Teachers (BTA) - Teacher Librarian	0.30
Education Assistants (CUPE 379) - Headcounts	23.16
Total Staffing Change	32.35

Budget Adjustments

Description	FTE	2025/26
Attendance Management Program - Manager	(1.00)	\$500,000
Elementary Band	4.30	\$515,528
Elementary Custodial Services	6.50	\$515,595
Human Resources District Principal (0.4 FTE)	0.40	\$77,075
International Student Assistants	5.00	\$386,750
Library Assistants to Library Technician	2.00	\$51,862
Purchasing	1.00	\$98,198
Painting	2.00	\$230,851
Custodial Foreperson	1.00	\$106,361
District Helping Teachers	1.43	\$173,571
Engagement Workers	2.00	\$160,726
K-Plus Program	2.00	\$127,478
Careers	1.00	\$128,371
Train in Trades - Tourism	0.43	\$55,200
Strong Start Calendar	2.73	\$170,000
Leadership Development & Daytime Pro-D	0.00	\$120,000
Mandarin Program	0.00	\$0
Counselling	3.00	\$385,113
MACC Program - Suncrest & Capitol Hill	0.00	\$0
Beta Mini Program - Alpha	1.57	\$201,543
District Administration	1.50	\$196,983
Total Proposed Adjustments	36.86	\$4,201,202

The Mandarin and MACC program will each result in a \$128,371 positive variance in 2026/27.

3 Year Status Quo Budget

	2025/2026 Projected	2026/2027 Projected	2027/2028 Projected
Revenues	\$337,737,165	\$341,500,045	\$345,296,301
Salaries and Benefits	(\$311,293,663)	(\$313,838,281)	(\$316,737,377)
Services & Supplies	(\$23,612,117)	(\$23,688,577)	(\$23,766,566)
Local Capital	(\$2,004,000)	(\$2,502,000)	(\$4,802,000)
Surplus / (Deficit)	\$827,384	\$1,471,186	(\$9,642)

Reserve

	2025/2026 Projected	2026/2027 Projected	2027/2028 Projected
Fund Balance Beginning of the Year - Projected	\$29,760	\$857,145	\$2,328,331
Current Year Surplus/(Shortfall)	\$827,384	\$1,471,186	(\$9,642)
Fund Balance	\$857,145	\$2,328,331	\$2,318,689
Reserve %	0.25%	0.68%	0.67%

Special Purpose Fund

Program	Amount
Annual Facility Grant	\$931,106
Learning Improvement Fund	\$1,091,530
Strong Start	\$384,000
Ready, Set, Learn	\$105,350
Official Languages in Education French Programs	\$269,203
Community LINK	\$2,714,667
Classroom Enhancement Fund (CEF)	\$24,844,298
BC Provincial School for the Deaf	\$6,055,000
Provincial Outreach Program for Deaf and Hard of Hearing (POPDHH)	\$1,234,747
Fraser Park / Maples	\$2,270,000
CIC – LINC, SWIS, Wraparound	\$6,215,002
Feeding Futures School Food Programs	\$2,980,197
School Generated Funds	\$5,500,000
Others	\$442,030
Total	\$55,037,130

Local Capital

	2025-2026	2026-2027	2027-2028
Portables	\$0	\$0	\$1,800,000
Furniture & Equipment	\$50,000	\$50,000	\$50,000
Financial Systems	\$42,000	\$42,000	\$42,000
Vehicle Replacements	\$250,000	\$250,000	\$250,000
Technology	\$1,662,000	\$2,160,000	\$2,660,000
Total	\$2,004,000	\$2,502,000	\$4,802,000



Thank You