

Amended Annual Budget

School District No. 41 (Burnaby)

June 30, 2025

School District No. 41 (Burnaby)

June 30, 2025

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	16

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 41 (BURNABY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 41 (Burnaby) Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$418,079,532 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 11th DAY OF MARCH, 2025;

READ A SECOND TIME THE 11th DAY OF MARCH, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 11th DAY OF MARCH, 2025;

(Corporate Seal)

original signed

Chairperson of the Board

original signed

Secretary-Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 41 (Burnaby) Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 11th DAY OF MARCH, 2025.

original signed

Secretary-Treasurer

School District No. 41 (Burnaby)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	27,185,060	27,209,688
Adult	66,810	68,250
Other	1,089,500	1,050,250
Total Ministry Operating Grant Funded FTE's	28,341,370	28,328,188
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	356,652,649	342,523,947
Other	126,500	2,767,941
Federal Grants	5,480,007	4,849,146
Tuition	17,739,622	18,580,825
Other Revenue	8,549,159	7,712,445
Rentals and Leases	1,650,630	1,690,663
Investment Income	1,318,313	1,840,593
Amortization of Deferred Capital Revenue	14,796,658	12,487,994
Total Revenue	406,313,538	392,453,554
Expenses		
Instruction	349,279,862	331,544,194
District Administration	8,615,412	8,807,829
Operations and Maintenance	53,225,555	51,561,689
Transportation and Housing	2,638,539	2,426,897
Debt Services	161,580	12,510
Total Expense	413,920,948	394,353,119
Net Revenue (Expense)	(7,607,410)	(1,899,565)
Budgeted Allocation (Retirement) of Surplus (Deficit)	4,929,260	178,007
Budgeted Surplus (Deficit), for the year	(2,678,150)	(1,721,558)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,678,150)	(1,721,558)
Budgeted Surplus (Deficit), for the year	(2,678,150)	(1,721,558)

School District No. 41 (Burnaby)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	335,099,363	324,851,906
Special Purpose Funds - Total Expense	58,924,671	49,679,151
Capital Fund - Total Expense	19,896,914	19,822,062
Capital Fund - Tangible Capital Assets Purchased from Local Capital	4,158,584	6,353,546
Total Budget Bylaw Amount	418,079,532	400,706,665

Approved by the Board

original signed	March 11, 2025
Signature of the Chairperson of the Board of Education	Date Signed
original signed	March 11, 2025
Signature of the Superintendent	Date Signed
original signed	March 11, 2025
Signature of the Secretary-Treasurer	Date Signed

School District No. 41 (Burnaby)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(7,607,410)</u>	<u>(1,899,565)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(4,158,584)	(6,353,546)
From Deferred Capital Revenue	(53,355,053)	(27,596,223)
Total Acquisition of Tangible Capital Assets	<u>(57,513,637)</u>	<u>(33,949,769)</u>
Amortization of Tangible Capital Assets	<u>19,735,334</u>	<u>19,809,552</u>
Total Effect of change in Tangible Capital Assets	<u>(37,778,303)</u>	<u>(14,140,217)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(45,385,713)</u></u>	<u><u>(16,039,782)</u></u>

School District No. 41 (Burnaby)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	\$4,973,055	25,000	105,653,010	110,651,065
Changes for the year				
Net Revenue (Expense) for the year	(2,679,260)		(4,928,150)	(7,607,410)
Interfund Transfers				
Local Capital	(2,250,000)		2,250,000	-
Net Changes for the year	<u>(4,929,260)</u>	<u>-</u>	<u>(2,678,150)</u>	<u>(7,607,410)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>43,795</u>	<u>25,000</u>	<u>102,974,860</u>	<u>103,043,655</u>

School District No. 41 (Burnaby)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	311,206,536	307,579,098
Other	126,500	126,500
Tuition	17,739,622	18,580,825
Other Revenue	550,608	495,730
Rentals and Leases	1,540,120	1,580,153
Investment Income	1,256,717	1,813,593
Total Revenue	332,420,103	330,175,899
Expenses		
Instruction	293,682,199	284,670,030
District Administration	7,864,182	8,174,470
Operations and Maintenance	32,361,538	30,800,549
Transportation and Housing	1,191,444	1,206,857
Total Expense	335,099,363	324,851,906
Net Revenue (Expense)	(2,679,260)	5,323,993
Budgeted Prior Year Surplus Appropriation	4,929,260	178,007
Net Transfers (to) from other funds		
Local Capital	(2,250,000)	(5,502,000)
Total Net Transfers	(2,250,000)	(5,502,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 41 (Burnaby)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	\$306,251,079	305,091,112
Other Ministry of Education and Child Care Grants		
Pay Equity	1,441,995	1,441,995
Funding for Graduated Adults	390,255	227,922
Student Transportation Fund	24,841	24,841
Support Staff Benefits Grant		-
FSA Scorer Grant	27,292	27,292
Child Care Funding		-
Labour Settlement Funding	3,071,074	765,936
Total Provincial Grants - Ministry of Education and Child Care	311,206,536	307,579,098
Provincial Grants - Other	\$126,500	126,500
Tuition		
Summer School Fees	526,306	487,500
Continuing Education	\$2,348,466	2,324,995
International and Out of Province Students	\$14,864,850	15,768,330
Total Tuition	17,739,622	18,580,825
Other Revenues		
Miscellaneous		
City of Burnaby - Crossing Guards	205,000	205,000
Other Program Fees	8,623	118,578
Sundry	336,985	172,152
Total Other Revenue	550,608	495,730
Rentals and Leases	\$1,540,120	1,580,153
Investment Income	\$1,256,717	1,813,593
Total Operating Revenue	332,420,103	330,175,899

School District No. 41 (Burnaby)

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Salaries		
Teachers	156,572,220	157,175,819
Principals and Vice Principals	13,701,626	12,783,897
Educational Assistants	30,663,129	29,663,011
Support Staff	24,340,173	24,255,867
Other Professionals	6,514,314	6,263,678
Substitutes	15,426,849	13,104,212
Total Salaries	247,218,311	243,246,484
Employee Benefits	60,702,934	59,237,456
Total Salaries and Benefits	307,921,245	302,483,940
Services and Supplies		
Services	\$7,834,215	6,068,049
Student Transportation	\$819,779	838,329
Professional Development and Travel	\$1,239,096	736,853
Rentals and Leases	\$228,947	192,200
Dues and Fees	\$109,687	97,952
Insurance	\$831,238	1,323,900
Supplies	\$11,446,173	8,959,466
Utilities	\$4,668,983	4,151,217
Total Services and Supplies	27,178,118	22,367,966
Total Operating Expense	335,099,363	324,851,906

School District No. 41 (Burnaby)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	112,005,814	405,259	1,002,649	2,179,636	299,564	8,090,208	123,983,130
1.03 Career Programs	849,451			155,364		66,095	1,070,910
1.07 Library Services	3,356,645	19,718	254,209	72,979		202,432	3,905,983
1.08 Counselling	4,896,166					298,721	5,194,887
1.10 Inclusive Education	15,027,402	364,529	28,702,078			3,557,226	47,651,235
1.20 Early Learning and Child Care							-
1.30 English Language Learning	10,430,734	64,079				460,168	10,954,981
1.31 Indigenous Education	1,038,528	191,032	271,575			65,382	1,566,517
1.41 School Administration	2,758,755	11,585,474		5,012,085		45,245	19,401,559
1.60 Summer School	1,561,052	284,259				699,158	2,544,469
1.61 Continuing Education	2,150,987	331,881		285,255	232,525	33,754	3,034,402
1.62 International and Out of Province Students	2,496,686	5,843	432,618	293,524	491,332	70,020	3,790,023
Total Function 1	156,572,220	13,252,074	30,663,129	7,998,843	1,023,421	13,588,409	223,098,096
4 District Administration							
4.11 Educational Administration		449,552		292,165	1,694,730		2,436,447
4.20 Early Learning and Child Care							-
4.40 School District Governance				69,619	393,325		462,944
4.41 Business Administration				1,243,872	1,637,203		2,881,075
Total Function 4	-	449,552	-	1,605,656	3,725,258	-	5,780,466
5 Operations and Maintenance							
5.20 Early Learning and Child Care							-
5.41 Operations and Maintenance Administration				288,788	1,765,635		2,054,423
5.50 Maintenance Operations				13,221,647		1,679,173	14,900,820
5.52 Maintenance of Grounds				943,010		159,267	1,102,277
5.56 Utilities							-
Total Function 5	-	-	-	14,453,445	1,765,635	1,838,440	18,057,520
7 Transportation and Housing							
7.41 Transportation and Housing Administration							-
7.70 Student Transportation				282,229			282,229
7.73 Housing							-
Total Function 7	-	-	-	282,229	-	-	282,229
9 Debt Services							
9.92 Interest on Bank Loans							-
9.94 Interest on Temporary Borrowing							-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	156,572,220	13,701,626	30,663,129	24,340,173	6,514,314	15,426,849	247,218,311

School District No. 41 (Burnaby)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	123,983,130	30,642,354	154,625,484	\$12,289,913	166,915,397	165,407,150
1.03 Career Programs	1,070,910	290,452	1,361,362	\$46,090	1,407,452	1,514,655
1.07 Library Services	3,905,983	919,613	4,825,596	\$252,937	5,078,533	5,046,670
1.08 Counselling	5,194,887	1,230,831	6,425,718		6,425,718	6,472,655
1.10 Inclusive Education	47,651,235	11,758,729	59,409,964	\$594,068	60,004,032	55,672,914
1.20 Early Learning and Child Care	-	-	-	-	-	-
1.30 English Language Learning	10,954,981	2,269,283	13,224,264	\$8,500	13,232,764	11,957,830
1.31 Indigenous Education	1,566,517	375,634	1,942,151	\$66,441	2,008,592	1,969,619
1.41 School Administration	19,401,559	3,936,226	23,337,785	\$2,491	23,340,276	20,447,804
1.60 Summer School	2,544,469	614,499	3,158,968	\$94,617	3,253,585	3,307,407
1.61 Continuing Education	3,034,402	755,731	3,790,133	\$967,770	4,757,903	4,738,537
1.62 International and Out of Province Students	3,790,023	1,189,850	4,979,873	\$2,278,074	7,257,947	8,134,789
Total Function 1	223,098,096	53,983,202	277,081,298	16,600,901	293,682,199	284,670,030
4 District Administration						
4.11 Educational Administration	2,436,447	502,306	2,938,753	\$99,496	3,038,249	2,911,159
4.20 Early Learning and Child Care	-	-	-	-	-	-
4.40 School District Governance	462,944	97,686	560,630	\$150,710	711,340	691,078
4.41 Business Administration	2,881,075	708,962	3,590,037	\$524,556	4,114,593	4,572,233
Total Function 4	5,780,466	1,308,954	7,089,420	774,762	7,864,182	8,174,470
5 Operations and Maintenance						
5.20 Early Learning and Child Care	-	-	-	-	-	-
5.41 Operations and Maintenance Administration	2,054,423	430,995	2,485,418	\$1,108,613	3,594,031	3,013,092
5.50 Maintenance Operations	14,900,820	4,556,718	19,457,538	\$2,417,542	21,875,080	21,615,601
5.52 Maintenance of Grounds	1,102,277	333,629	1,435,906	\$787,538	2,223,444	2,020,639
5.56 Utilities	-	-	-	\$4,668,983	4,668,983	4,151,217
Total Function 5	18,057,520	5,321,342	23,378,862	8,982,676	32,361,538	30,800,549
7 Transportation and Housing						
7.41 Transportation and Housing Administration	-	-	-	-	-	-
7.70 Student Transportation	282,229	89,436	371,665	\$819,779	1,191,444	1,206,857
7.73 Housing	-	-	-	-	-	-
Total Function 7	282,229	89,436	371,665	819,779	1,191,444	1,206,857
9 Debt Services						
9.92 Interest on Bank Loans	-	-	-	-	-	-
9.94 Interest on Temporary Borrowing	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	247,218,311	60,702,934	307,921,245	27,178,118	335,099,363	324,851,906

School District No. 41 (Burnaby)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	<u>2025 Amended Annual Budget</u>	<u>2025 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	45,446,113	34,944,849
Other		2,641,441
Federal Grants	5,480,007	4,849,146
Other Revenue	7,998,551	7,216,715
Investment Income		27,000
Total Revenue	<u>58,924,671</u>	<u>49,679,151</u>
Expenses		
Instruction	55,597,663	46,874,164
District Administration	751,230	633,359
Operations and Maintenance	1,128,683	951,588
Transportation and Housing	1,447,095	1,220,040
Total Expense	<u>58,924,671</u>	<u>49,679,151</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 41 (Burnaby)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			583,997	2,358,957		115,061	108,594		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	931,106	1,080,257			384,000	105,350	269,203	2,714,667	2,770,184
Federal Grants									
Other				5,500,000					
	931,106	1,080,257	-	5,500,000	384,000	105,350	269,203	2,714,667	2,770,184
Less: Allocated to Revenue	931,106	1,080,257	102,020	5,500,000	384,000	220,411	377,797	2,714,667	2,770,184
Deferred Revenue, end of year	-	-	481,977	2,358,957	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	931,106	1,080,257			384,000	220,411	377,797	2,714,667	2,770,184
Federal Grants									
Other Revenue			102,020	5,500,000					-
	931,106	1,080,257	102,020	5,500,000	384,000	220,411	377,797	2,714,667	2,770,184
Expenses									
Salaries									
Teachers							221,379	1,057,469	\$146,503
Principals and Vice Principals									\$1,085,786
Educational Assistants		829,873			271,000	95,608		690,000	\$293,713
Support Staff								193,662	
Other Professionals								80,000	\$663,419
Substitutes									
	-	829,873	-	-	271,000	95,608	221,379	2,021,131	2,189,421
Employee Benefits		248,068			86,912	30,683	39,489	605,648	\$580,763
Services and Supplies	931,106	2,316	102,020	5,500,000	26,088	94,120	116,930	87,888	
	931,106	1,080,257	102,020	5,500,000	384,000	220,411	377,797	2,714,667	2,770,184
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 41 (Burnaby)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Changing Results for Young Children	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	BC Provincial School for the Deaf
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				1,125,609			15,501	354,815	526,621
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	22,074,114	328,617	11,250		25,000	19,000	175,000	2,953,560	5,949,888
Federal Grants									
Other									
	22,074,114	328,617	11,250	-	25,000	19,000	175,000	2,953,560	5,949,888
Less: Allocated to Revenue	22,074,114	328,617	11,250	1,125,609	25,000	19,000	190,501	3,190,044	6,476,509
Deferred Revenue, end of year	-	-	-	-	-	-	-	118,331	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	22,074,114	328,617	11,250	1,125,609	25,000	19,000	190,501	3,190,044	6,476,509
Federal Grants									
Other Revenue									
	22,074,114	328,617	11,250	1,125,609	25,000	19,000	190,501	3,190,044	6,476,509
Expenses									
Salaries									
Teachers	\$17,782,573								1,586,635
Principals and Vice Principals								\$201,887.00	429,270
Educational Assistants									1,648,636
Support Staff					10,597				234,160
Other Professionals		\$264,729							254,412
Substitutes							159,847		142,804
	17,782,573	264,729	-	-	10,597	-	159,847	201,887	4,295,917
Employee Benefits	\$4,291,541	\$63,888			13,077		30,654	44,500	998,277
Services and Supplies			11,250	1,125,609	1,326	19,000		2,943,657	1,182,316
	22,074,114	328,617	11,250	1,125,609	25,000	19,000	190,501	3,190,044	6,476,509
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 41 (Burnaby)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	POPDHH	POPDHH Literacy	PRP Fraser Park	PRP Maples	Community Link & Others	Settlement Service	Community Service	Building Safer Community Fund	Young Parent Program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	37,190		18,316			568,360	93,723	15,963	17,965
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	946,839	264,747	985,293	1,274,662					
Federal Grants									
Other					1,832,120			90,000	
	946,839	264,747	985,293	1,274,662	1,832,120	-	-	90,000	-
Less: Allocated to Revenue	984,029	264,747	1,003,609	1,274,662	1,832,120	10,544	93,723	105,963	17,965
Deferred Revenue, end of year	-	-	-	-	-	557,816	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	984,029	264,747	1,003,609	1,274,662					
Federal Grants									
Other Revenue					1,832,120	10,544	93,723	105,963	17,965
	984,029	264,747	1,003,609	1,274,662	1,832,120	10,544	93,723	105,963	17,965
Expenses									
Salaries									
Teachers	282,578	80,000	665,034	863,165	343,818			88,649	
Principals and Vice Principals	146,488								
Educational Assistants			-						
Support Staff	55,809	60,000	47,711	11,165	120,838				
Other Professionals	141,932								
Substitutes			21,747	21,183					
	626,807	140,000	734,492	895,513	464,656	-	-	88,649	-
Employee Benefits	135,245	31,640	151,192	244,432	109,852			17,314	
Services and Supplies	221,977	93,107	117,925	134,717	\$1,257,612	10,544	93,723		17,965
	984,029	264,747	1,003,609	1,274,662	1,832,120	10,544	93,723	105,963	17,965
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 41 (Burnaby)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2025

	IPALS	Endowment	IRCC SWIS	IRCC LINC	Out Of School Program Time	Substance Abuse Prevention	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	8,422	38,443			167,454		6,154,991
Add: Restricted Grants							
Provincial Grants - Ministry of Education and Child Care							43,262,737
Federal Grants			2,469,318	3,010,689			5,480,007
Other	19,560				95,000	45,780	7,582,460
	19,560	-	2,469,318	3,010,689	95,000	45,780	56,325,204
Less: Allocated to Revenue	27,982	-	2,469,318	3,010,689	262,454	45,780	58,924,671
Deferred Revenue, end of year	-	38,443	-	-	-	-	3,555,524
Revenues							
Provincial Grants - Ministry of Education and Child Care							45,446,113
Federal Grants			2,469,318	3,010,689			5,480,007
Other Revenue	27,982				262,454	45,780	7,998,551
	27,982	-	2,469,318	3,010,689	262,454	45,780	58,924,671
Expenses							
Salaries							
Teachers			64,993	1,293,410			24,476,206
Principals and Vice Principals				19,139			1,882,570
Educational Assistants	9,056		246,848				4,084,734
Support Staff			1,208,325	53,755			1,996,023
Other Professionals			132,370	38,318			1,575,180
Substitutes				70,129			415,710
	9,056	-	1,652,536	1,474,751	-	-	34,430,422
Employee Benefits	2,554		389,063	307,895			8,422,686
Services and Supplies	16,372		427,719	1,228,043	262,454	45,780	16,071,563
	27,982	-	2,469,318	3,010,689	262,454	45,780	58,924,671
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 41 (Burnaby)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2025

	2025 Amended Annual Budget			2025 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Rentals and Leases		110,510	110,510	110,510
Investment Income		61,596	61,596	
Amortization of Deferred Capital Revenue	14,796,658		14,796,658	12,487,994
Total Revenue	14,796,658	172,106	14,968,764	12,598,504
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	19,735,334		19,735,334	19,809,552
Debt Services				
Capital Lease Interest		161,580	161,580	12,510
Total Expense	19,735,334	161,580	19,896,914	19,822,062
Net Revenue (Expense)	(4,938,676)	10,526	(4,928,150)	(7,223,558)
Net Transfers (to) from other funds				
Local Capital		2,250,000	2,250,000	5,502,000
Total Net Transfers	-	2,250,000	2,250,000	5,502,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,843,163	(1,843,163)	-	
Tangible Capital Assets WIP Purchased from Local Capital	2,315,421	(2,315,421)	-	
Principal Payment				
Capital Lease	1,297,200	(1,297,200)	-	
Total Other Adjustments to Fund Balances	5,455,784	(5,455,784)	-	
Budgeted Surplus (Deficit), for the year	517,108	(3,195,258)	(2,678,150)	(1,721,558)