

Annual Budget

## **School District No. 41 (Burnaby)**

June 30, 2025

# School District No. 41 (Burnaby)

June 30, 2025

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 41 (BURNABY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 41 (Burnaby) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$400,706,665 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 23rd DAY OF APRIL, 2024;

READ A SECOND TIME THE 23rd DAY OF APRIL, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF APRIL, 2024.

( Corporate Seal )

original signed

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**Chairperson of the Board**

original signed

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**Secretary-Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 41 (Burnaby) Annual Budget Bylaw 2024/2025, adopted by the Board the 23rd DAY OF APRIL, 2024.

original signed

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**Secretary-Treasurer**

# School District No. 41 (Burnaby)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	27,209,688	26,168,563
Adult	68,250	68,250
Other	1,050,250	1,050,250
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>28,328,188</b>	<b>27,287,063</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education and Child Care	342,523,947	328,789,727
Other	2,767,941	267,426
Federal Grants	4,849,146	5,652,911
Tuition	18,580,825	19,288,365
Other Revenue	7,712,445	8,060,427
Rentals and Leases	1,690,663	1,540,663
Investment Income	1,840,593	3,050,641
Amortization of Deferred Capital Revenue	12,487,994	12,370,418
<b>Total Revenue</b>	<b>392,453,554</b>	<b>379,020,578</b>
<b>Expenses</b>		
Instruction	331,544,194	325,608,246
District Administration	8,807,829	9,016,215
Operations and Maintenance	51,561,689	48,684,531
Transportation and Housing	2,426,897	2,583,691
Debt Services	12,510	45,109
<b>Total Expense</b>	<b>394,353,119</b>	<b>385,937,792</b>
<b>Net Revenue (Expense)</b>	<b>(1,899,565)</b>	<b>(6,917,214)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>178,007</b>	<b>8,786,413</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(1,721,558)</b>	<b>1,869,199</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,721,558)	1,869,199
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(1,721,558)</b>	<b>1,869,199</b>

# School District No. 41 (Burnaby)

Annual Budget - Revenue and Expense  
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	324,851,906	316,849,905
Special Purpose Funds - Total Expense	49,679,151	52,190,825
Capital Fund - Total Expense	19,822,062	16,897,062
Capital Fund - Tangible Capital Assets Purchased from Local Capital	6,353,546	22,738,124
<b>Total Budget Bylaw Amount</b>	<b>400,706,665</b>	<b>408,675,916</b>

## Approved by the Board

original signed	April 23, 2024
Signature of the Chairperson of the Board of Education	Date Signed
original signed	April 23, 2024
Signature of the Superintendent	Date Signed
original signed	April 23, 2024
Signature of the Secretary-Treasurer	Date Signed

# School District No. 41 (Burnaby)

Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(1,899,565)</u>	<u>(6,917,214)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Local Capital	(6,353,546)	(22,738,124)
From Deferred Capital Revenue	(27,596,223)	(24,396,143)
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(33,949,769)</u>	<u>(47,134,267)</u>
Amortization of Tangible Capital Assets	19,809,552	16,851,953
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(14,140,217)</u>	<u>(30,282,314)</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(16,039,782)</u></u>	<u><u>(37,199,528)</u></u>

# School District No. 41 (Burnaby)

Schedule 2

Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	307,579,098	289,984,436
Other	126,500	126,500
Tuition	18,580,825	19,288,365
Other Revenue	495,730	495,730
Rentals and Leases	1,580,153	1,430,153
Investment Income	1,813,593	2,573,641
<b>Total Revenue</b>	<b>330,175,899</b>	<b>313,898,825</b>
<b>Expenses</b>		
Instruction	284,670,030	276,372,475
District Administration	8,174,470	8,348,971
Operations and Maintenance	30,800,549	30,830,080
Transportation and Housing	1,206,857	1,298,379
<b>Total Expense</b>	<b>324,851,906</b>	<b>316,849,905</b>
<b>Net Revenue (Expense)</b>	<b>5,323,993</b>	<b>(2,951,080)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>178,007</b>	<b>8,786,413</b>
<b>Net Transfers (to) from other funds</b>		
Local Capital	(5,502,000)	(5,835,333)
<b>Total Net Transfers</b>	<b>(5,502,000)</b>	<b>(5,835,333)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 41 (Burnaby)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	305,091,112	283,301,011
Other Ministry of Education and Child Care Grants		
Pay Equity	1,441,995	1,441,995
Funding for Graduated Adults	227,922	227,922
Student Transportation Fund	24,841	24,841
FSA Scorer Grant	27,292	27,292
Labour Settlement Funding	765,936	4,961,375
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>307,579,098</b>	<b>289,984,436</b>
<b>Provincial Grants - Other</b>	<b>126,500</b>	<b>126,500</b>
<b>Tuition</b>		
Summer School Fees	487,500	455,135
Continuing Education	2,324,995	2,324,995
International and Out of Province Students	15,768,330	16,508,235
<b>Total Tuition</b>	<b>18,580,825</b>	<b>19,288,365</b>
<b>Other Revenues</b>		
Miscellaneous		
City of Burnaby - Crossing Guards	205,000	205,000
Other Program Fees	118,578	118,578
Sundry	172,152	172,152
<b>Total Other Revenue</b>	<b>495,730</b>	<b>495,730</b>
<b>Rentals and Leases</b>	<b>1,580,153</b>	<b>1,430,153</b>
<b>Investment Income</b>	<b>1,813,593</b>	<b>2,573,641</b>
<b>Total Operating Revenue</b>	<b>330,175,899</b>	<b>313,898,825</b>



# School District No. 41 (Burnaby)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	157,175,819	151,066,099
Principals and Vice Principals	12,783,897	12,533,233
Educational Assistants	29,663,011	27,598,580
Support Staff	24,255,867	23,764,327
Other Professionals	6,263,678	6,140,861
Substitutes	13,104,212	12,847,265
<b>Total Salaries</b>	<b>243,246,484</b>	<b>233,950,365</b>
<b>Employee Benefits</b>	<b>59,237,456</b>	<b>55,096,527</b>
<b>Total Salaries and Benefits</b>	<b>302,483,940</b>	<b>289,046,892</b>
<b>Services and Supplies</b>		
Services	6,068,049	9,264,034
Student Transportation	838,329	957,623
Professional Development and Travel	736,853	828,861
Rentals and Leases	192,200	100,000
Dues and Fees	97,952	91,952
Insurance	1,323,900	834,974
Supplies	8,959,466	11,112,889
Utilities	4,151,217	4,612,680
<b>Total Services and Supplies</b>	<b>22,367,966</b>	<b>27,803,013</b>
<b>Total Operating Expense</b>	<b>324,851,906</b>	<b>316,849,905</b>

# School District No. 41 (Burnaby)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	116,343,841	378,115	969,946	2,172,086	288,038	6,872,162	127,024,188
1.03 Career Programs	976,281	-	-	154,826	-	56,144	1,187,251
1.07 Library Services	3,400,407	18,397	245,918	72,726	-	171,954	3,909,402
1.08 Counselling	5,017,792	-	-	-	-	253,746	5,271,538
1.10 Inclusive Education	12,545,205	340,113	27,765,922	-	-	3,021,657	43,672,897
1.20 Early Learning and Child Care	-	-	-	-	-	-	-
1.30 English Language Learning	9,285,025	59,787	-	-	-	390,886	9,735,698
1.31 Indigenous Education	1,042,532	178,237	262,717	-	-	55,538	1,539,024
1.41 School Administration	759,975	10,809,484	-	4,994,725	-	38,433	16,602,617
1.60 Summer School	1,567,070	265,219	-	-	223,579	593,894	2,649,762
1.61 Continuing Education	2,159,279	309,652	-	284,267	472,428	28,672	3,254,298
1.62 International and Out of Province Students	4,078,412	5,452	418,508	292,507	-	59,478	4,854,357
<b>Total Function 1</b>	<b>157,175,819</b>	<b>12,364,456</b>	<b>29,663,011</b>	<b>7,971,137</b>	<b>984,045</b>	<b>11,542,564</b>	<b>219,701,032</b>
<b>4 District Administration</b>							
4.11 Educational Administration	-	419,441	-	291,153	1,629,526	-	2,340,120
4.20 Early Learning and Child Care	-	-	-	-	-	-	-
4.40 School District Governance	-	-	-	69,378	378,192	-	447,570
4.41 Business Administration	-	-	-	1,239,564	1,574,212	-	2,813,776
<b>Total Function 4</b>	<b>-</b>	<b>419,441</b>	<b>-</b>	<b>1,600,095</b>	<b>3,581,930</b>	<b>-</b>	<b>5,601,466</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	-	-	-	287,788	1,697,703	-	1,985,491
5.50 Maintenance Operations	-	-	-	13,175,852	-	1,426,360	14,602,212
5.52 Maintenance of Grounds	-	-	-	939,744	-	135,288	1,075,032
5.56 Utilities	-	-	-	-	-	-	-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,403,384</b>	<b>1,697,703</b>	<b>1,561,648</b>	<b>17,662,735</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation	-	-	-	281,251	-	-	281,251
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>281,251</b>	<b>-</b>	<b>-</b>	<b>281,251</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>157,175,819</b>	<b>12,783,897</b>	<b>29,663,011</b>	<b>24,255,867</b>	<b>6,263,678</b>	<b>13,104,212</b>	<b>243,246,484</b>

# School District No. 41 (Burnaby)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	127,024,188	29,902,592	156,926,780	8,480,370	165,407,150	161,653,887
1.03 Career Programs	1,187,251	283,440	1,470,691	43,964	1,514,655	1,464,852
1.07 Library Services	3,909,402	897,412	4,806,814	239,856	5,046,670	4,997,265
1.08 Counselling	5,271,538	1,201,117	6,472,655		6,472,655	6,233,590
1.10 Inclusive Education	43,672,897	11,474,852	55,147,749	525,165	55,672,914	51,981,621
1.20 Early Learning and Child Care	-	-	-		-	-
1.30 English Language Learning	9,735,698	2,214,498	11,950,196	7,634	11,957,830	11,521,229
1.31 Indigenous Education	1,539,024	366,566	1,905,590	64,029	1,969,619	1,895,358
1.41 School Administration	16,602,617	3,841,198	20,443,815	3,989	20,447,804	20,008,712
1.60 Summer School	2,649,762	599,664	3,249,426	57,981	3,307,407	2,962,001
1.61 Continuing Education	3,254,298	737,486	3,991,784	746,753	4,738,537	4,523,435
1.62 International and Out of Province Students	4,854,357	1,161,125	6,015,482	2,119,307	8,134,789	9,130,525
<b>Total Function 1</b>	<b>219,701,032</b>	<b>52,679,950</b>	<b>272,380,982</b>	<b>12,289,048</b>	<b>284,670,030</b>	<b>276,372,475</b>
<b>4 District Administration</b>						
4.11 Educational Administration	2,340,120	490,179	2,830,299	80,860	2,911,159	2,880,746
4.20 Early Learning and Child Care	-	-	-		-	-
4.40 School District Governance	447,570	95,328	542,898	148,180	691,078	724,619
4.41 Business Administration	2,813,776	691,846	3,505,622	1,066,611	4,572,233	4,743,606
<b>Total Function 4</b>	<b>5,601,466</b>	<b>1,277,353</b>	<b>6,878,819</b>	<b>1,295,651</b>	<b>8,174,470</b>	<b>8,348,971</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	1,985,491	420,590	2,406,081	607,011	3,013,092	3,149,745
5.50 Maintenance Operations	14,602,212	4,446,711	19,048,923	2,566,678	21,615,601	20,972,238
5.52 Maintenance of Grounds	1,075,032	325,575	1,400,607	620,032	2,020,639	2,095,417
5.56 Utilities	-	-	-	4,151,217	4,151,217	4,612,680
<b>Total Function 5</b>	<b>17,662,735</b>	<b>5,192,876</b>	<b>22,855,611</b>	<b>7,944,938</b>	<b>30,800,549</b>	<b>30,830,080</b>
<b>7 Transportation and Housing</b>						
7.70 Student Transportation	281,251	87,277	368,528	838,329	1,206,857	1,298,379
<b>Total Function 7</b>	<b>281,251</b>	<b>87,277</b>	<b>368,528</b>	<b>838,329</b>	<b>1,206,857</b>	<b>1,298,379</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>243,246,484</b>	<b>59,237,456</b>	<b>302,483,940</b>	<b>22,367,966</b>	<b>324,851,906</b>	<b>316,849,905</b>

# School District No. 41 (Burnaby)

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2025

	2025 <u>Annual Budget</u> \$	2024 Amended Annual Budget \$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	34,944,849	38,805,291
Other	2,641,441	140,926
Federal Grants	4,849,146	5,652,911
Other Revenue	7,216,715	7,564,697
Rentals and Leases		-
Investment Income	27,000	27,000
<b>Total Revenue</b>	<u>49,679,151</u>	<u>52,190,825</u>
<b>Expenses</b>		
Instruction	46,874,164	49,235,771
District Administration	633,359	667,244
Operations and Maintenance	951,588	1,002,498
Transportation and Housing	1,220,040	1,285,312
<b>Total Expense</b>	<u>49,679,151</u>	<u>52,190,825</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

**School District No. 41 (Burnaby)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			565,307	3,056,058					
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	931,106	1,080,271			384,000	100,450	269,203	2,693,837	2,711,166
Federal Grants									
Other			50,000	5,500,000					
Investment Income			27,000						
	931,106	1,080,271	77,000	5,500,000	384,000	100,450	269,203	2,693,837	2,711,166
<b>Less:</b> Allocated to Revenue	931,106	1,080,271	77,000	5,500,000	384,000	100,450	269,203	2,693,837	2,711,166
<b>Deferred Revenue, end of year</b>	-	-	<b>565,307</b>	<b>3,056,058</b>	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	931,106	1,080,271			384,000	100,450	269,203	2,693,837	2,711,166
Provincial Grants - Other									
Federal Grants									
Other Revenue			50,000	5,500,000					
Investment Income			27,000						
	931,106	1,080,271	77,000	5,500,000	384,000	100,450	269,203	2,693,837	2,711,166
<b>Expenses</b>									
Salaries									
Teachers							96,000	823,217	
Principals and Vice Principals									150,815
Educational Assistants		864,217			297,562				1,169,641
Support Staff								1,005,945	188,370
Other Professionals								73,365	
Substitutes									560,370
	-	864,217	-	-	297,562	-	96,000	1,902,527	2,069,196
Employee Benefits		216,054			74,919		23,000	454,402	641,970
Services and Supplies	931,106		77,000	5,500,000	11,519	100,450	150,203	336,908	
	931,106	1,080,271	77,000	5,500,000	384,000	100,450	269,203	2,693,837	2,711,166
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 41 (Burnaby)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	BC Provincial School for the Deaf	PRP Fraser Park Maples
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>							365,725		
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	15,744,517	48,000	14,050	25,000	19,000	175,000	2,953,560	7,795,689	2,641,441
Federal Grants									
Other									
Investment Income									
	15,744,517	48,000	14,050	25,000	19,000	175,000	2,953,560	7,795,689	2,641,441
<b>Less:</b> Allocated to Revenue	15,744,517	48,000	14,050	25,000	19,000	175,000	2,953,560	7,795,689	2,641,441
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	<b>365,725</b>	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	15,744,517	48,000	14,050	25,000	19,000	175,000	2,953,560	7,795,689	
Provincial Grants - Other									2,641,441
Federal Grants									
Other Revenue									
Investment Income									
	15,744,517	48,000	14,050	25,000	19,000	175,000	2,953,560	7,795,689	2,641,441
<b>Expenses</b>									
Salaries									
Teachers	13,011,998	39,669						1,906,563	1,723,718
Principals and Vice Principals							125,669	535,317	84,648
Educational Assistants								1,907,004	
Support Staff								268,820	58,005
Other Professionals								183,825	
Substitutes								131,192	42,533
	13,011,998	39,669	-	-	-	-	125,669	4,932,721	1,908,904
Employee Benefits	2,732,519	8,331					26,390	1,146,232	456,707
Services and Supplies			14,050	25,000	19,000	175,000	2,801,501	1,716,736	275,830
	15,744,517	48,000	14,050	25,000	19,000	175,000	2,953,560	7,795,689	2,641,441
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 41 (Burnaby)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	IRCC SWIS	IRCC LINC	Community Linl Others	Endowment Earnings	Settlement Service	TOTAL
	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>				34,563	568,358	<b>4,590,011</b>
<b>Add:</b> Restricted Grants						
Provincial Grants - Ministry of Education and Child Care						<b>37,586,290</b>
Federal Grants	1,947,272	2,901,874				<b>4,849,146</b>
Other			1,666,715			<b>7,216,715</b>
Investment Income				1,734		<b>28,734</b>
	1,947,272	2,901,874	1,666,715	1,734	-	<b>49,680,885</b>
<b>Less:</b> Allocated to Revenue	1,947,272	2,901,874	1,666,715	-	-	<b>49,679,151</b>
<b>Deferred Revenue, end of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,297</b>	<b>568,358</b>	<b>4,591,745</b>
<b>Revenues</b>						
Provincial Grants - Ministry of Education and Child Care						<b>34,944,849</b>
Provincial Grants - Other						<b>2,641,441</b>
Federal Grants	1,947,272	2,901,874				<b>4,849,146</b>
Other Revenue			1,666,715			<b>7,216,715</b>
Investment Income						<b>27,000</b>
	1,947,272	2,901,874	1,666,715	-	-	<b>49,679,151</b>
<b>Expenses</b>						
Salaries						
Teachers		1,541,853	299,301			<b>19,442,319</b>
Principals and Vice Principals						<b>896,449</b>
Educational Assistants	974,276		204,861			<b>5,417,561</b>
Support Staff	90,832	75,567	236,288			<b>1,923,827</b>
Other Professionals	122,178	43,389	56,738			<b>479,495</b>
Substitutes			3,976			<b>738,071</b>
	1,187,286	1,660,809	801,164	-	-	<b>28,897,722</b>
Employee Benefits	427,880	364,512	200,205			<b>6,773,121</b>
Services and Supplies	332,106	876,553	665,346			<b>14,008,308</b>
	1,947,272	2,901,874	1,666,715	-	-	<b>49,679,151</b>
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# School District No. 41 (Burnaby)

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Rentals and Leases		110,510	110,510	110,510
Investment Income			-	450,000
Amortization of Deferred Capital Revenue	12,487,994		12,487,994	12,370,418
<b>Total Revenue</b>	<b>12,487,994</b>	<b>110,510</b>	<b>12,598,504</b>	12,930,928
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	19,809,552		19,809,552	16,851,953
Debt Services				
Capital Lease Interest		12,510	12,510	45,109
<b>Total Expense</b>	<b>19,809,552</b>	<b>12,510</b>	<b>19,822,062</b>	16,897,062
<b>Net Revenue (Expense)</b>	<b>(7,321,558)</b>	<b>98,000</b>	<b>(7,223,558)</b>	(3,966,134)
<b>Net Transfers (to) from other funds</b>				
Local Capital		5,502,000	5,502,000	5,835,333
<b>Total Net Transfers</b>	<b>-</b>	<b>5,502,000</b>	<b>5,502,000</b>	5,835,333
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	6,353,546	(6,353,546)	-	
Principal Payment				
Capital Lease	1,629,113	(1,629,113)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>7,982,659</b>	<b>(7,982,659)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>661,101</b>	<b>(2,382,659)</b>	<b>(1,721,558)</b>	1,869,199