

Board Report

Date: September 26, 2023
To: Board of Education – Private Meeting
From: Ishver Khunguray, Secretary-Treasurer
Subject: PSEC Report on Executive Compensation

Background:

In accordance with the requirements of the Public Sector Employers' Act, all public sector employers are required to report annually on the compensation of executive and exempt employees. The disclosure requirements apply to chief executive officers and the next four top decision-makers with a base salary of \$125,000 or more. Employers are required to file a comprehensive report form for each of these executives, in addition to a copy of their current employment contracts. The disclosure requirements also apply to all exempt employees whose annual base salary is \$125,000 or more. The reporting of compensation data and uploading of employment contracts is done through the Public Sector Employers' Council ("PSEC") Secretariat's Labour Information Gathering and Executive Reporting system ("LIGER").

PSEC posts the reports on its website, consistent with the government's approach for disclosure of executive compensation for all public sector organizations.

PSEC requires that the reports include an attestation from the board chair confirming the board is aware of the executive compensation paid in the relevant fiscal year and verifying that the compensation is within the board's approved compensation plan. A copy of the district's 2022/2023 report is attached. A copy of each executive's employment contract will also be uploaded to LIGER and, following board approval, the report will be posted to the district's website.

Recommendation:

THAT the Board of Education approve the Burnaby Board of Education's Public Sector Executive Compensation Disclosure Report for the fiscal year ending June 30, 2023.