

Board of Education School District 41 Burnaby

2023/2024 Preliminary Operating Budget

April 25, 2023

2023/24 Budget Timelines

Date	Topic	Audience
	2023/2024 Annual Budget	Finance Committee
April 11, 2023	2023/2024 Annual Budget	Partner Groups
	2023/2024 Annual Budget	DPAC/DSAC
April 12, 2023	2023/2024 Annual Budget	Public
April 18, 2023	Receive input on 2023/2024 Annual Budget	Partner Groups
April 18, 2023	Budget input on 2023/2024 Annual Budget	Finance Committee
April 25, 2023	2023/2024 Annual Budget presented for Board approval	Board Meeting
April 30, 2023	Submission of 2023/2024 Annual Budget	MECC

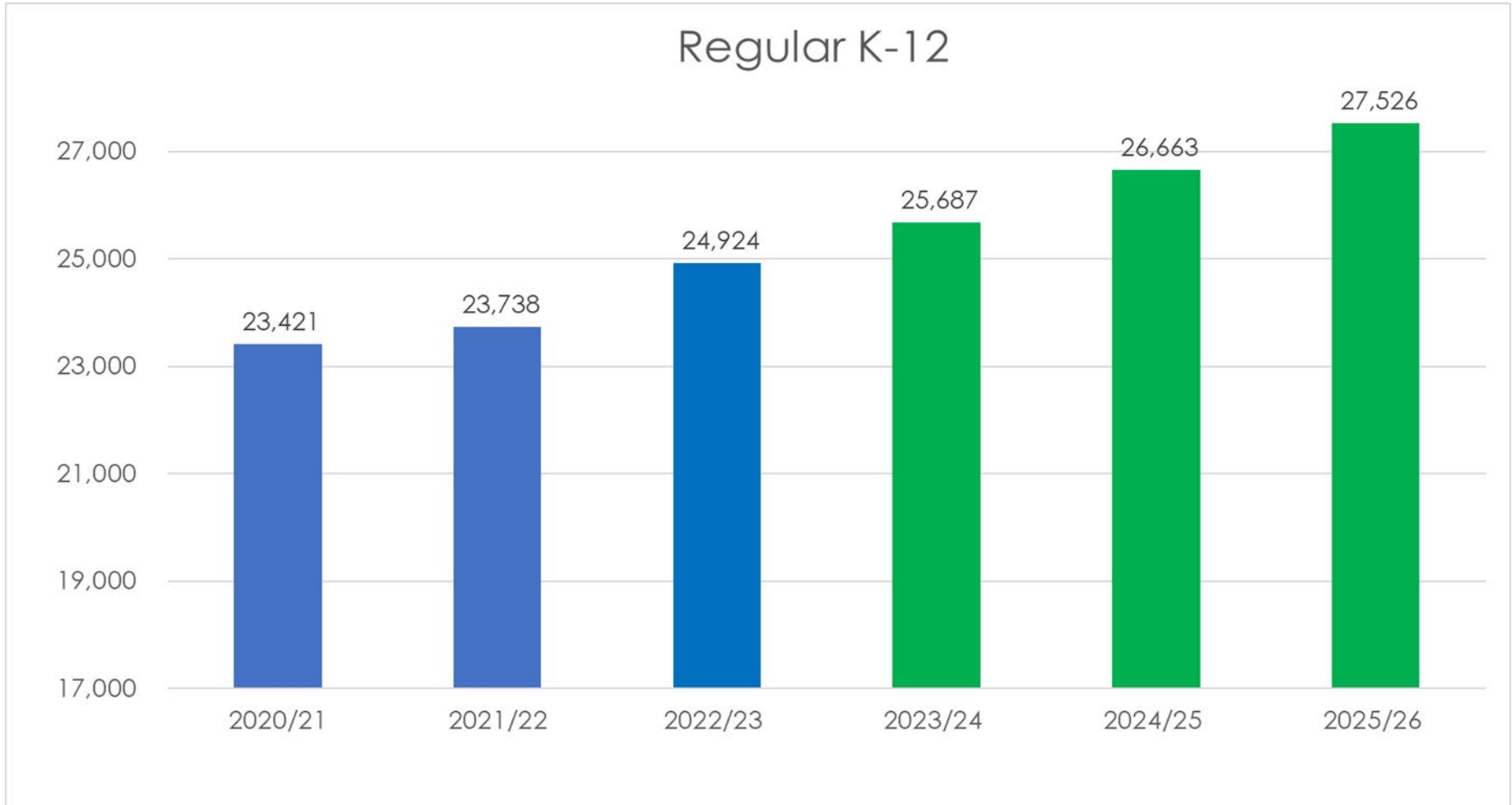
Budget Context

- Improved financial picture in Q3
- Rapid enrolment growth expected to continue
- Projected decline in international tuition revenues

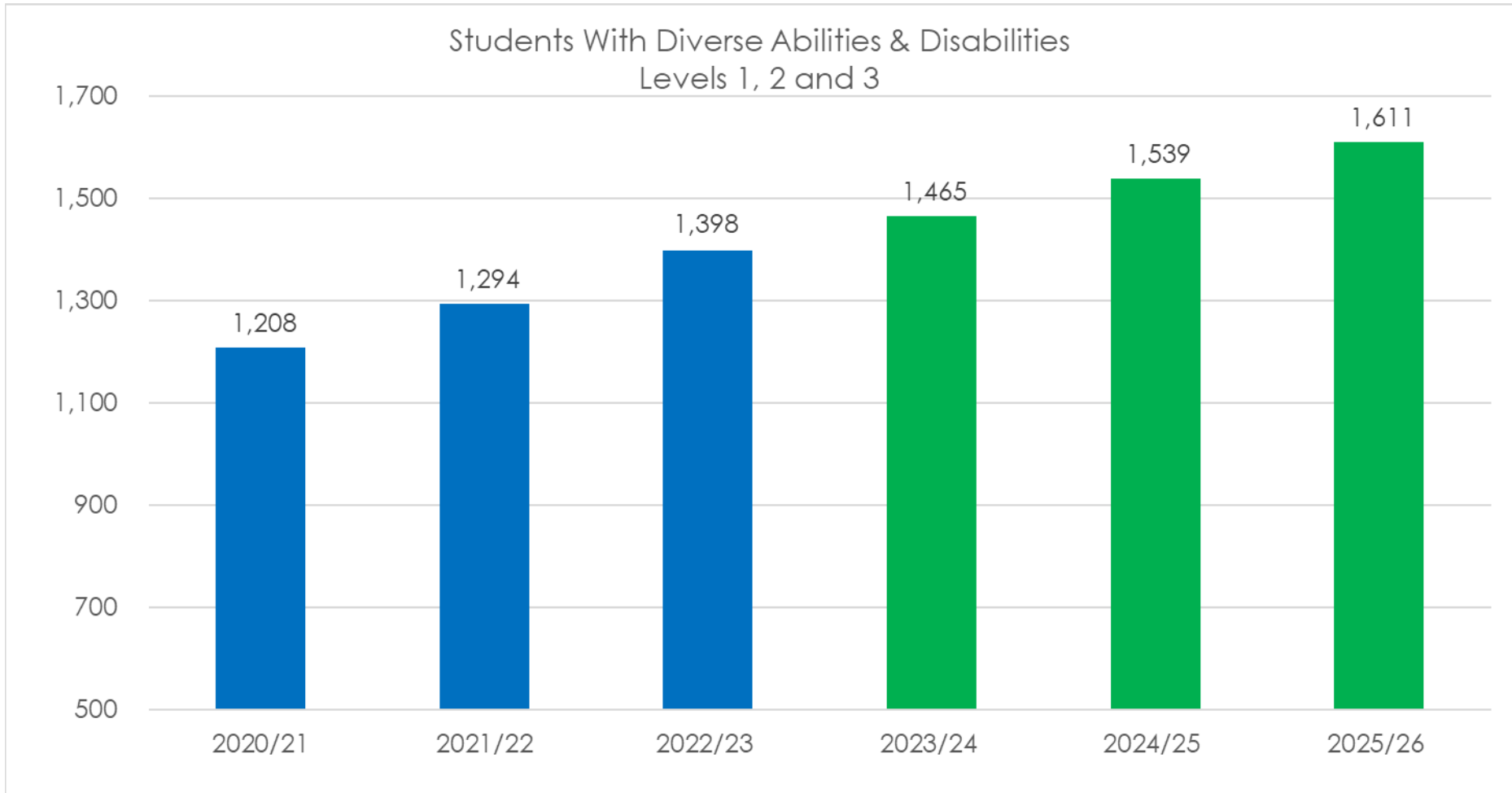
Budget Context

- Positive impact from the Ministry funding announcement
- Teacher, Education Assistant and Vice-Principal staffing adjusted to support enrolment growth
- Costs of portables required included in the budget (16 portables until 2025/2026)

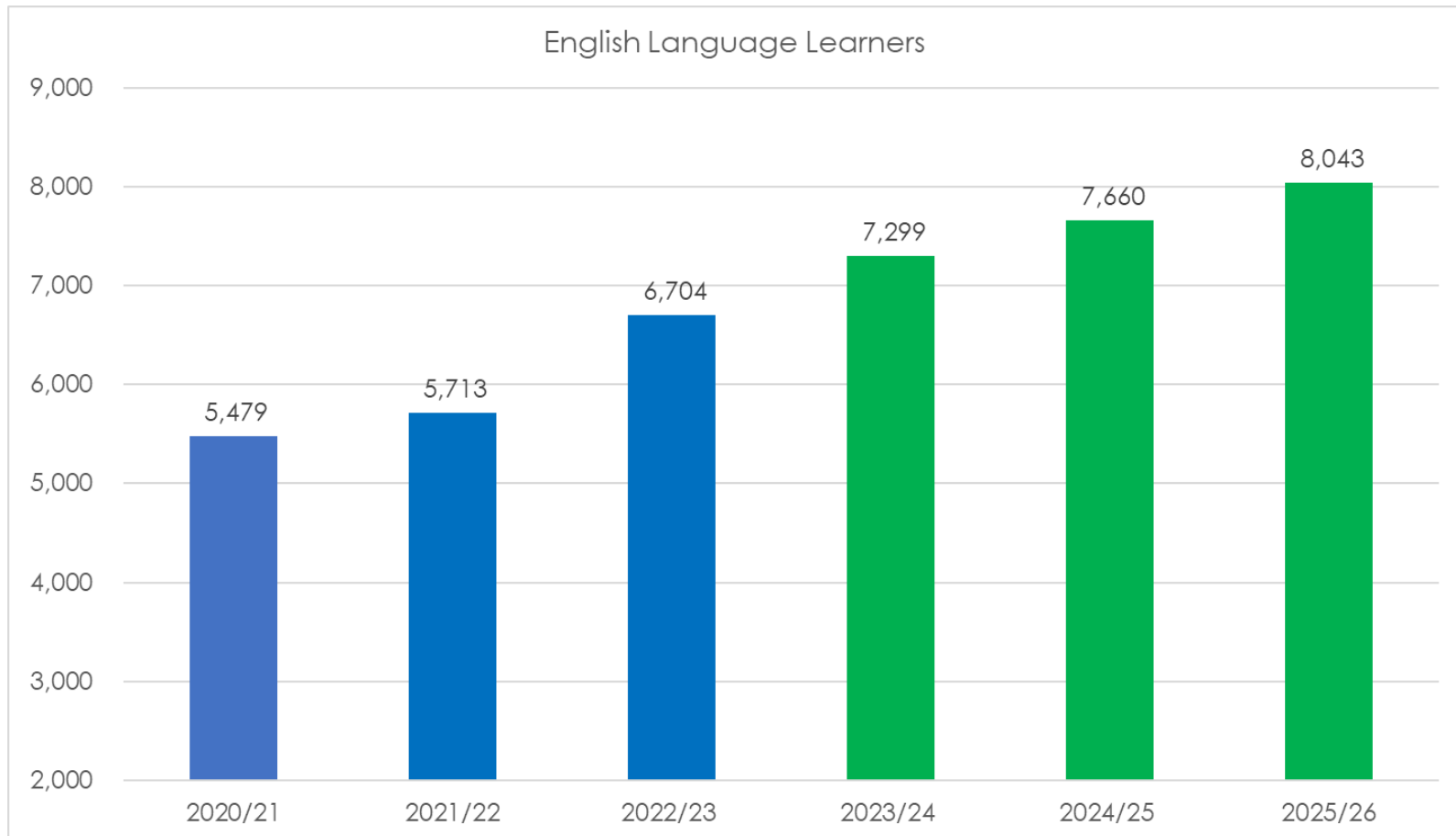
Enrolment Update (FTE)



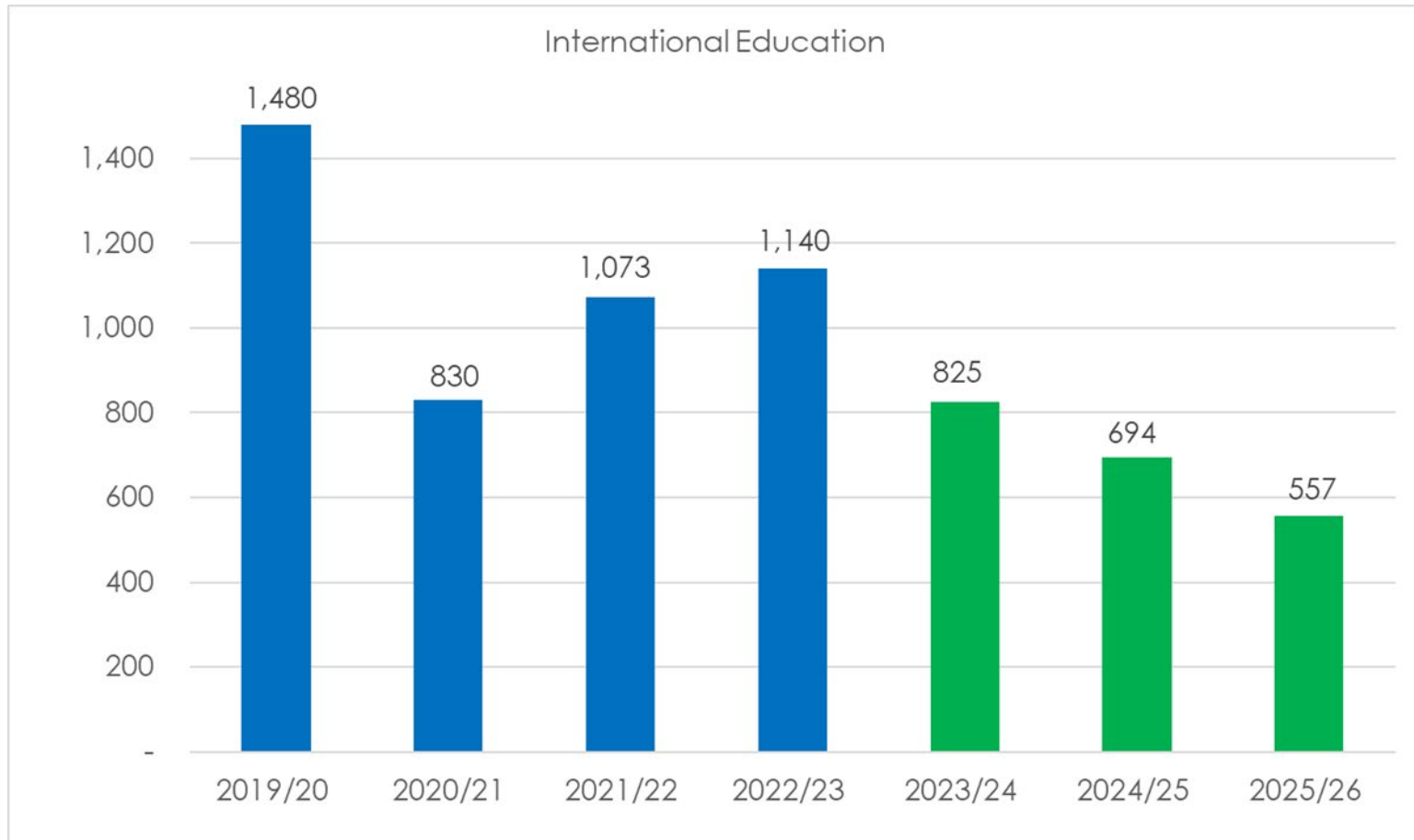
Enrolment Update (FTE)



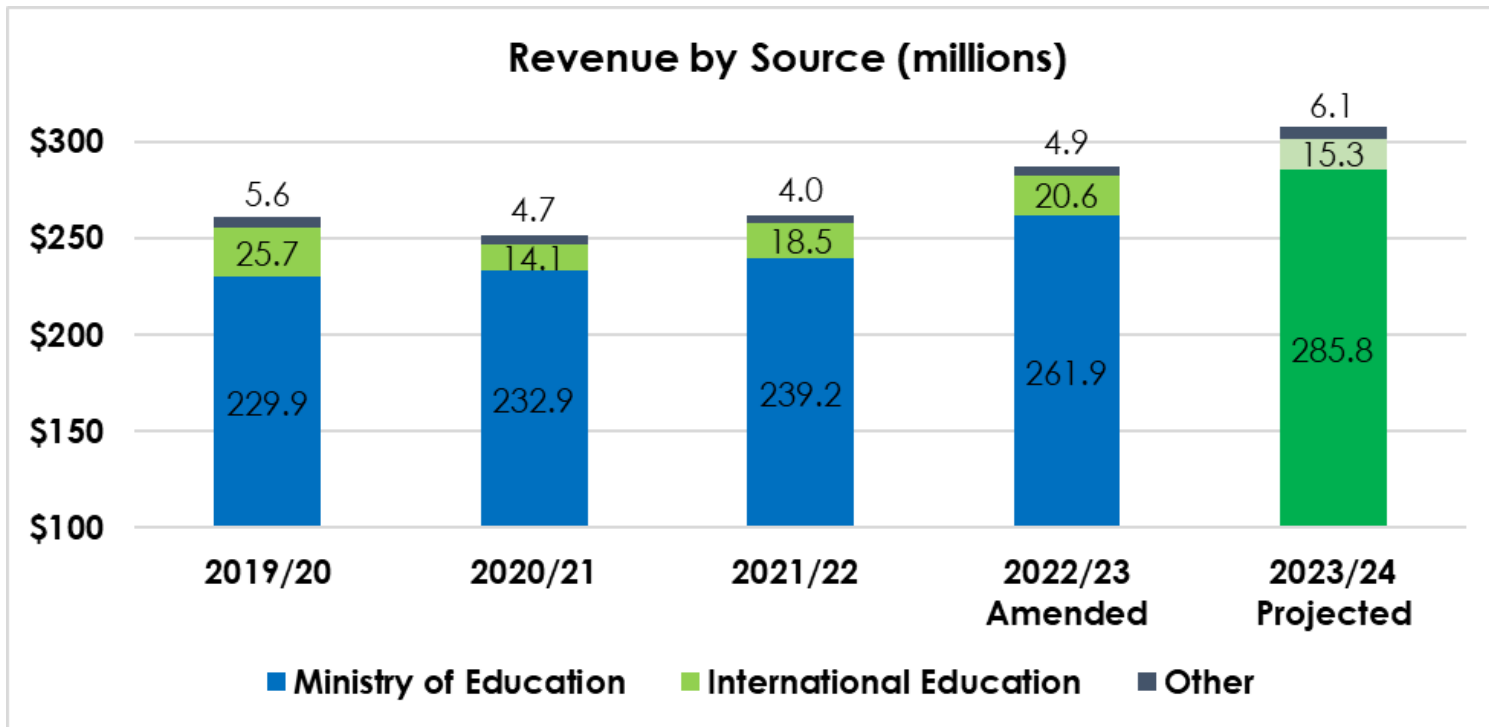
Enrolment Update (FTE)



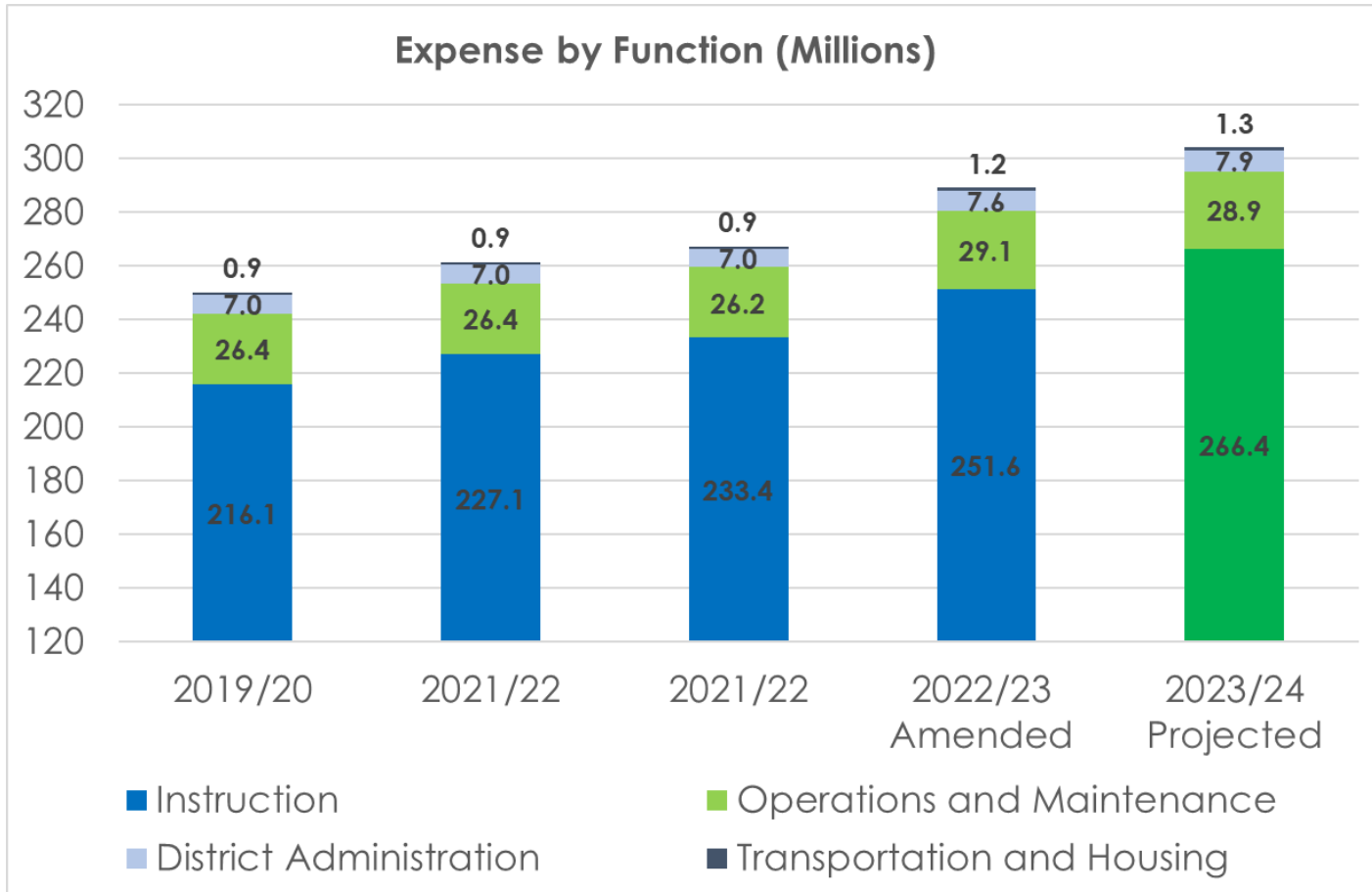
Enrolment Update (FTE)



Revenue By Source



Expense By Function



Status Quo Staffing Changes (FTE)

Category	Addition/(Reduction)
Enrolling Teachers - Elementary (BTA)	15.50
Enrolling Teachers - Secondary (BTA)	(0.70)
<u>Non-Enrolling Teachers (BTA)</u>	
Learning Assistant, ELL, Learning Support Services	11.96
Teacher Librarians	1.04
Education Assistants (CUPE 379)	20.70
Vice Principals (BPVPA)	2.00
Total Staffing Change	50.50

Potential Budget Revisions

Category	FTE	Amount \$
District Allocated School Budgets	-	(\$500,000)
Innovation Grants (one-time reduction in 2022/23)	-	(60,000)
Elementary Enrolling Teachers	(2.00)	(230,249)
District Library Resource Centre (DLRC)	(1.20)	(93,821)
International Education Department	(1.60)	(163,798)
Burnaby Online staffing	(1.57)	(180,745)
Out of School Support	(1.00)	(115,124)
Total Staffing Change	(7.37)	(\$1,343,737)

3 Year Status Quo Budget

	2023/2024 Projected	2024/2025 Projected	2025/2026 Projected
Revenues	\$ 307,290,207	\$ 320,998,439	\$ 328,924,659
Salaries and Benefits	(281,458,693)	(292,768,700)	(298,478,814)
Services & Supplies	(23,029,263)	(22,957,834)	(23,157,239)
Local Capital	(5,835,333)	(6,335,333)	(6,835,333)
Surplus / (Deficit)	\$ (3,033,082)	\$ (1,063,428)	\$ 453,273

Reserve

	2023/2024	2024/2025	2025/2026
Fund Balance Beginning of Year	\$ 3,863,942	\$ 830,860	\$ (232,568)
Current Year Surplus/(Shortfall)	(3,033,082)	(1,063,428)	453,273
Fund Balance, End of Year	\$ 830,860	\$ (232,568)	\$ 220,705

Special Purpose Fund

Program	Amount
Annual Facilities Grant	\$ 931,106
Learning Improvement Fund	1,069,373
School Generated Funds	5,500,000
Strong Start	384,000
Ready, Set, Learn	100,450
OLEP French	269,203
Community LINK	2,627,782
Classroom Enhancement Fund	16,493,114
Feeding Futures School Food Program	2,925,795
Provincial Resource Programs	10,164,068
CIC Language and Settlement	4,596,224
Other	394,480
Total	\$ 45,455,595

Local Capital

	2023/2024	2024/2025	2025/2026
Technology Sustainability Plan	\$ 3,160,000	\$ 3,660,000	\$ 4,160,000
Furniture & Equipment	50,000	50,000	50,000
Vehicle Replacement	250,000	250,000	250,000
Financial Systems	42,000	42,000	42,000
Portables	2,333,333	2,333,333	2,333,333
Total	\$ 5,835,333	\$ 6,335,333	\$ 6,835,333

2023/24 Budget Bylaw

	2023/24 Preliminary Budget	2022/23 Preliminary Budget
Operating Fund	\$304,487,957	\$268,388,502
Special Purpose Fund	48,580,808	38,777,611
Capital Fund	15,774,595	13,143,393
Local Capital	10,909,574	2,609,292
2023/24 Preliminary Budget Total	\$379,752,934	\$322,918,798

thank you!