

Annual Budget

## **School District No. 41 (Burnaby)**

June 30, 2024

# School District No. 41 (Burnaby)

June 30, 2024

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 41 (BURNABY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 41 (Burnaby) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$379,752,934 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 25th DAY OF APRIL, 2023;

READ A SECOND TIME THE 25th DAY OF APRIL, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF APRIL, 2023;

( Corporate Seal )

original signed

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**Chairperson of the Board**

original signed

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**Secretary-Treasurer**

I HEREBY CERTIFY this to be a true original of School District No. 41 (Burnaby) Annual Budget Bylaw 2023/2024, adopted by the Board the 25th DAY OF APRIL, 2023.

original signed

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**Secretary Treasurer**

# School District No. 41 (Burnaby)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	26,083,375	25,319,875
Adult	91,375	91,500
Other	921,625	921,625
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>27,096,375</b>	<b>26,333,000</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education and Child Care	322,029,533	295,751,701
Other	374,052	275,353
Federal Grants	4,596,224	3,727,350
Tuition	17,893,156	22,848,156
Other Revenue	7,853,472	7,779,439
Rentals and Leases	898,195	898,165
Investment Income	2,571,270	1,902,093
Gain (Loss) on Disposal of Tangible Capital Assets		16,400,000
Amortization of Deferred Capital Revenue	11,375,893	9,633,470
<b>Total Revenue</b>	<b>367,591,795</b>	<b>359,215,727</b>
<b>Expenses</b>		
Instruction	312,252,073	294,024,345
District Administration	8,637,574	8,477,301
Operations and Maintenance	45,729,824	44,069,842
Transportation and Housing	2,223,889	2,090,597
<b>Total Expense</b>	<b>368,843,360</b>	<b>348,662,085</b>
<b>Net Revenue (Expense)</b>	<b>(1,251,565)</b>	<b>10,553,642</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>3,033,083</b>	<b>8,581,202</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,781,518</b>	<b>19,134,844</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,781,518	19,134,844
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,781,518</b>	<b>19,134,844</b>

# School District No. 41 (Burnaby)

Annual Budget - Revenue and Expense  
 Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	304,487,957	289,470,220
Operating - Tangible Capital Assets Purchased		32,510
Special Purpose Funds - Total Expense	48,580,808	45,117,315
Special Purpose Funds - Tangible Capital Assets Purchased		5,934
Capital Fund - Total Expense	15,774,595	14,074,550
Capital Fund - Tangible Capital Assets Purchased from Local Capital	10,909,574	
<b>Total Budget Bylaw Amount</b>	<u>379,752,934</u>	<u>348,700,529</u>

**Approved by the Board**

original signed	April 25, 2023
Signature of the Chairperson of the Board of Education	Date Signed
original signed	April 25, 2023
Signature of the Superintendent	Date Signed
original signed	April 25, 2023
Signature of the Secretary Treasurer	Date Signed

# School District No. 41 (Burnaby)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	<b>2024</b>	2023 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(1,251,565)</u>	<u>10,553,642</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds		(38,444)
From Local Capital	<b>(10,909,574)</b>	
From Deferred Capital Revenue	<b>(36,693,116)</b>	(60,930,980)
<b>Total Acquisition of Tangible Capital Assets</b>	<u><b>(47,602,690)</b></u>	<u>(60,969,424)</u>
Amortization of Tangible Capital Assets	<u>15,774,595</u>	14,074,550
<b>Total Effect of change in Tangible Capital Assets</b>	<u><b>(31,828,095)</b></u>	<u>(46,894,874)</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><b>(33,079,660)</b></u>	<u>(36,341,232)</u>

# School District No. 41 (Burnaby)

Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	285,677,243	261,815,364
Other	126,500	126,500
Tuition	17,893,156	22,848,156
Other Revenue	495,730	495,730
Rentals and Leases	787,685	787,685
Investment Income	2,309,893	1,425,093
<b>Total Revenue</b>	<u>307,290,207</u>	<u>287,498,528</u>
<b>Expenses</b>		
Instruction	266,420,464	251,550,616
District Administration	7,970,330	7,638,247
Operations and Maintenance	28,977,568	29,064,186
Transportation and Housing	1,119,595	1,217,171
<b>Total Expense</b>	<u>304,487,957</u>	<u>289,470,220</u>
<b>Net Revenue (Expense)</b>	<u>2,802,250</u>	<u>(1,971,692)</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>3,033,083</u>	<u>8,581,202</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased		(32,510)
Local Capital	(5,835,333)	(6,577,000)
<b>Total Net Transfers</b>	<u>(5,835,333)</u>	<u>(6,609,510)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 41 (Burnaby)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	282,518,753	250,229,768
Other Ministry of Education and Child Care Grants		
Pay Equity	1,441,995	1,441,995
Funding for Graduated Adults	227,922	227,922
Student Transportation Fund	24,841	24,841
Support Staff Benefits Grant	332,886	332,886
FSA Scorer Grant	27,292	27,292
Early Learning Framework (ELF) Implementation	3,718	3,718
Labour Settlement Funding	1,099,836	9,644,312
Audit Recovery		(117,370)
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>285,677,243</b>	<b>261,815,364</b>
<b>Provincial Grants - Other</b>	<b>126,500</b>	<b>126,500</b>
<b>Federal Grants</b>	<b>-</b>	
<b>Tuition</b>		
Summer School Fees	415,065	415,065
Continuing Education	2,148,071	1,748,071
International and Out of Province Students	15,330,020	20,685,020
<b>Total Tuition</b>	<b>17,893,156</b>	<b>22,848,156</b>
<b>Other Revenues</b>		
Miscellaneous		
City of Burnaby - Crossing Guards	205,000	205,000
Other Program Fees	118,578	118,578
Sundry	172,152	172,152
<b>Total Other Revenue</b>	<b>495,730</b>	<b>495,730</b>
<b>Rentals and Leases</b>	<b>787,685</b>	<b>787,685</b>
<b>Investment Income</b>	<b>2,309,893</b>	<b>1,425,093</b>
<b>Total Operating Revenue</b>	<b>307,290,207</b>	<b>287,498,528</b>



# School District No. 41 (Burnaby)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	147,371,925	138,545,933
Principals and Vice Principals	12,257,528	11,226,561
Educational Assistants	27,208,731	24,868,826
Support Staff	22,785,248	21,639,032
Other Professionals	6,151,540	5,577,657
Substitutes	12,350,951	11,893,655
<b>Total Salaries</b>	<b>228,125,923</b>	<b>213,751,664</b>
<b>Employee Benefits</b>	<b>53,332,771</b>	<b>49,302,549</b>
<b>Total Salaries and Benefits</b>	<b>281,458,694</b>	<b>263,054,213</b>
<b>Services and Supplies</b>		
Services	6,162,192	8,505,425
Student Transportation	949,560	904,343
Professional Development and Travel	765,865	865,865
Rentals and Leases	113,230	113,230
Dues and Fees	102,747	102,747
Insurance	634,914	634,914
Supplies	9,511,232	10,607,038
Utilities	4,789,523	4,682,445
<b>Total Services and Supplies</b>	<b>23,029,263</b>	<b>26,416,007</b>
<b>Total Operating Expense</b>	<b>304,487,957</b>	<b>289,470,220</b>

# School District No. 41 (Burnaby)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	110,563,013	360,332	937,378	2,023,026	251,064	6,638,581	120,773,394
1.03 Career Programs	912,249	-	-	145,115	-	54,321	1,111,685
1.07 Library Services	3,133,085	17,640	247,746	125,669	-	166,370	3,690,510
1.08 Counselling	4,688,691	-	-	-	-	245,506	4,934,197
1.10 Special Education	12,176,942	326,109	25,277,954	-	-	2,728,819	40,509,824
1.20 Early Learning and Child Care	-	-	-	-	-	-	-
1.30 English Language Learning	8,570,649	57,326	-	-	-	378,193	9,006,168
1.31 Indigenous Education	974,155	170,898	264,669	-	-	53,735	1,463,457
1.41 School Administration	710,131	10,462,211	-	4,681,445	-	37,184	15,890,971
1.60 Summer School	1,464,291	254,299	-	-	-	546,340	2,264,930
1.61 Continuing Education	1,356,667	297,786	-	259,697	219,576	34,388	2,168,114
1.62 International and Out of Province Students	2,822,052	6,556	480,984	286,982	495,787	56,274	4,148,635
<b>Total Function 1</b>	<b>147,371,925</b>	<b>11,953,157</b>	<b>27,208,731</b>	<b>7,521,934</b>	<b>966,427</b>	<b>10,939,711</b>	<b>205,961,885</b>
<b>4 District Administration</b>							
4.11 Educational Administration	-	304,371	-	272,892	1,600,353	-	2,177,616
4.20 Early Learning and Child Care	-	-	-	-	-	-	-
4.40 School District Governance	-	-	-	65,027	371,420	-	436,447
4.41 Business Administration	-	-	-	1,161,815	1,546,028	-	2,707,843
<b>Total Function 4</b>	<b>-</b>	<b>304,371</b>	<b>-</b>	<b>1,499,734</b>	<b>3,517,801</b>	<b>-</b>	<b>5,321,906</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	-	-	-	269,737	1,667,312	-	1,937,049
5.50 Maintenance Operations	-	-	-	12,349,431	-	1,411,240	13,760,671
5.52 Maintenance of Grounds	-	-	-	880,801	-	-	880,801
5.56 Utilities	-	-	-	-	-	-	-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,499,969</b>	<b>1,667,312</b>	<b>1,411,240</b>	<b>16,578,521</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation	-	-	-	263,611	-	-	263,611
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>263,611</b>	<b>-</b>	<b>-</b>	<b>263,611</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>147,371,925</b>	<b>12,257,528</b>	<b>27,208,731</b>	<b>22,785,248</b>	<b>6,151,540</b>	<b>12,350,951</b>	<b>228,125,923</b>

# School District No. 41 (Burnaby)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	120,773,394	29,174,283	149,947,677	6,721,891	156,669,568	146,265,606
1.03 Career Programs	1,111,685	339,984	1,451,669	47,928	1,499,597	1,417,009
1.07 Library Services	3,690,510	1,050,562	4,741,072	338,508	5,079,580	4,868,711
1.08 Counselling	4,934,197	1,078,819	6,013,016	-	6,013,016	5,641,600
1.10 Special Education	40,509,824	8,377,692	48,887,516	528,118	49,415,634	45,828,627
1.20 Early Learning and Child Care	-	-	-	-	-	-
1.30 English Language Learning	9,006,168	2,273,091	11,279,259	12,762	11,292,021	10,431,012
1.31 Indigenous Education	1,463,457	388,680	1,852,137	65,639	1,917,776	1,800,591
1.41 School Administration	15,890,971	3,952,033	19,843,004	-	19,843,004	18,384,987
1.60 Summer School	2,264,930	297,561	2,562,491	142,657	2,705,148	2,574,330
1.61 Continuing Education	2,168,114	597,617	2,765,731	567,075	3,332,806	3,388,925
1.62 International and Out of Province Students	4,148,635	604,160	4,752,795	3,899,519	8,652,314	10,949,218
<b>Total Function 1</b>	<b>205,961,885</b>	<b>48,134,482</b>	<b>254,096,367</b>	<b>12,324,097</b>	<b>266,420,464</b>	<b>251,550,616</b>
<b>4 District Administration</b>						
4.11 Educational Administration	2,177,616	560,541	2,738,157	66,117	2,804,274	2,583,012
4.20 Early Learning and Child Care	-	-	-	-	-	-
4.40 School District Governance	436,447	92,676	529,123	155,114	684,237	662,125
4.41 Business Administration	2,707,843	659,929	3,367,772	1,114,047	4,481,819	4,393,110
<b>Total Function 4</b>	<b>5,321,906</b>	<b>1,313,146</b>	<b>6,635,052</b>	<b>1,335,278</b>	<b>7,970,330</b>	<b>7,638,247</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	1,937,049	339,085	2,276,134	662,422	2,938,556	2,841,234
5.50 Maintenance Operations	13,760,671	3,286,595	17,047,266	3,254,747	20,302,013	19,858,815
5.52 Maintenance of Grounds	880,801	191,879	1,072,680	582,201	1,654,881	1,681,692
5.56 Utilities	-	-	-	4,082,118	4,082,118	4,682,445
<b>Total Function 5</b>	<b>16,578,521</b>	<b>3,817,559</b>	<b>20,396,080</b>	<b>8,581,488</b>	<b>28,977,568</b>	<b>29,064,186</b>
<b>7 Transportation and Housing</b>						
7.70 Student Transportation	263,611	67,584	331,195	788,400	1,119,595	1,217,171
<b>Total Function 7</b>	<b>263,611</b>	<b>67,584</b>	<b>331,195</b>	<b>788,400</b>	<b>1,119,595</b>	<b>1,217,171</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>228,125,923</b>	<b>53,332,771</b>	<b>281,458,694</b>	<b>23,029,263</b>	<b>304,487,957</b>	<b>289,470,220</b>

# School District No. 41 (Burnaby)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2024

	<b>2024</b>	2023 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	<b>36,352,290</b>	33,936,337
Other	<b>247,552</b>	148,853
Federal Grants	<b>4,596,224</b>	3,727,350
Other Revenue	<b>7,357,742</b>	7,283,709
Investment Income	<b>27,000</b>	27,000
<b>Total Revenue</b>	<b>48,580,808</b>	45,123,249
<b>Expenses</b>		
Instruction	<b>45,831,609</b>	42,473,729
District Administration	<b>667,244</b>	839,054
Operations and Maintenance	<b>977,661</b>	931,106
Transportation and Housing	<b>1,104,294</b>	873,426
<b>Total Expense</b>	<b>48,580,808</b>	45,117,315
<b>Net Revenue (Expense)</b>	-	5,934
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased		(5,934)
<b>Total Net Transfers</b>	-	(5,934)
<b>Budgeted Surplus (Deficit), for the year</b>	-	-

# School District No. 41 (Burnaby)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			554,180	4,762,107				141,027	
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	931,106	1,069,373			384,000	100,450	269,203	2,627,782	2,658,006
Provincial Grants - Other									
Federal Grants									
Other			50,000	5,500,000					
Investment Income			27,000						
	931,106	1,069,373	77,000	5,500,000	384,000	100,450	269,203	2,627,782	2,658,006
<b>Less:</b> Allocated to Revenue	931,106	1,069,373	77,000	5,500,000	384,000	100,450	269,203	2,768,809	2,658,006
<b>Deferred Revenue, end of year</b>	-	-	<b>554,180</b>	<b>4,762,107</b>	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	931,106	1,069,373			384,000	100,450	269,203	2,627,782	2,658,006
Provincial Grants - Other									
Federal Grants									
Other Revenue			50,000	5,500,000				141,027	
Investment Income			27,000						
	931,106	1,069,373	77,000	5,500,000	384,000	100,450	269,203	2,768,809	2,658,006
<b>Expenses</b>									
Salaries									
Teachers							96,000	823,217	
Principals and Vice Principals									147,858
Educational Assistants		855,498			297,562				1,146,707
Support Staff								981,553	184,677
Other Professionals								73,365	
Substitutes									549,382
	-	855,498	-	-	297,562	-	96,000	1,878,135	2,028,624
Employee Benefits		213,875			74,919		23,000	454,402	629,382
Services and Supplies	931,106		77,000	5,500,000	11,519	100,450	150,203	436,272	
District Entered									
	931,106	1,069,373	77,000	5,500,000	384,000	100,450	269,203	2,768,809	2,658,006
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 41 (Burnaby)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>						1,070,001		19,000	
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	13,835,108	1,148	48,000	11,250	19,000		25,000	19,000	175,000
Provincial Grants - Other									
Federal Grants									
Other									
Investment Income									
	13,835,108	1,148	48,000	11,250	19,000	-	25,000	19,000	175,000
<b>Less:</b> Allocated to Revenue	13,835,108	1,148	48,000	11,250	19,000	1,070,001	25,000	38,000	175,000
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	13,835,108	1,148	48,000	11,250	19,000	1,070,001	25,000	38,000	175,000
Provincial Grants - Other									
Federal Grants									
Other Revenue									
Investment Income									
	13,835,108	1,148	48,000	11,250	19,000	1,070,001	25,000	38,000	175,000
<b>Expenses</b>									
Salaries									
Teachers	11,433,974		39,669						
Principals and Vice Principals									
Educational Assistants									
Support Staff									142,276
Other Professionals									
Substitutes									
	11,433,974	-	39,669	-	-	-	-	-	142,276
Employee Benefits	2,401,134		8,331						
Services and Supplies		1,148		11,250	19,000	1,070,001	25,000	38,000	32,724
District Entered									
	13,835,108	1,148	48,000	11,250	19,000	1,070,001	25,000	38,000	175,000
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 41 (Burnaby)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	School Food Programs	BC Provincial School for the Deaf	PRP Fraser Park Maples	IRCC SWIS	IRCC LINC	Endowment Earnings	Community Link Other	Settlement Services	Community Services
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>						33,027		555,082	99,132
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,925,795	7,655,870	2,508,198						
Provincial Grants - Other									
Federal Grants				1,936,419	2,659,805				
Other							1,666,715		
Investment Income						1,651			
	2,925,795	7,655,870	2,508,198	1,936,419	2,659,805	1,651	1,666,715	-	-
<b>Less:</b> Allocated to Revenue	2,925,795	7,655,870	2,508,198	1,936,419	2,659,805	-	1,666,715	-	99,132
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	<b>34,678</b>	-	<b>555,082</b>	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	2,925,795	7,655,870	2,508,198						
Provincial Grants - Other									99,132
Federal Grants				1,936,419	2,659,805				
Other Revenue							1,666,715		
Investment Income						-			
	2,925,795	7,655,870	2,508,198	1,936,419	2,659,805	-	1,666,715	-	99,132
<b>Expenses</b>									
Salaries									
Teachers		1,954,106	1,704,937			1,114,052	299,301		
Principals and Vice Principals	143,622	597,033							
Educational Assistants		1,635,001		968,846			204,861		
Support Staff		333,598	77,864	90,326	96,781		236,288		
Other Professionals		244,271		121,497	55,570		56,738		
Substitutes			54,314				3,976		
	143,622	4,764,009	1,837,115	1,180,669	1,266,403	-	801,163	-	-
Employee Benefits	30,160	1,068,555	405,710	425,495	270,783		200,205		
Services and Supplies	2,752,013	1,823,306	265,373	330,255	1,122,619		665,346		99,132
District Entered		-							
	2,925,795	7,655,870	2,508,198	1,936,419	2,659,805	-	1,666,715	-	99,132
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 41 (Burnaby)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	<b>Out of School</b>	
	<b>Time</b>	<b>TOTAL</b>
	\$	\$
<b>Deferred Revenue, beginning of year</b>	52,338	7,285,894
<b>Add:</b> Restricted Grants		
Provincial Grants - Ministry of Education and Child Care		35,263,289
Provincial Grants - Other	96,082	96,082
Federal Grants		4,596,224
Other		7,216,715
Investment Income		28,651
	96,082	47,200,961
<b>Less:</b> Allocated to Revenue	148,420	48,580,808
<b>Deferred Revenue, end of year</b>	<u>-</u>	<u>5,906,047</u>
<b>Revenues</b>		
Provincial Grants - Ministry of Education and Child Care		36,352,290
Provincial Grants - Other	148,420	247,552
Federal Grants		4,596,224
Other Revenue		7,357,742
Investment Income		27,000
	148,420	48,580,808
<b>Expenses</b>		
Salaries		
Teachers	10,230	17,475,486
Principals and Vice Principals		888,513
Educational Assistants	10,596	5,119,071
Support Staff		2,143,363
Other Professionals		551,441
Substitutes		607,672
	20,826	26,785,545
Employee Benefits	4,790	6,210,741
Services and Supplies	122,804	15,584,521
District Entered		-
	148,420	48,580,808
<b>Net Revenue (Expense)</b>	<u>-</u>	<u>-</u>



# School District No. 41 (Burnaby)

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Rentals and Leases		110,510	<b>110,510</b>	110,480
Investment Income		234,377	<b>234,377</b>	450,000
Gain (Loss) on Disposal of Tangible Capital Assets			-	16,400,000
Amortization of Deferred Capital Revenue	11,375,893		<b>11,375,893</b>	9,633,470
<b>Total Revenue</b>	<b>11,375,893</b>	<b>344,887</b>	<b>11,720,780</b>	26,593,950
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	15,774,595		<b>15,774,595</b>	14,074,550
<b>Total Expense</b>	<b>15,774,595</b>	-	<b>15,774,595</b>	14,074,550
<b>Net Revenue (Expense)</b>	<b>(4,398,702)</b>	<b>344,887</b>	<b>(4,053,815)</b>	12,519,400
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased			-	38,444
Local Capital		5,835,333	<b>5,835,333</b>	6,577,000
<b>Total Net Transfers</b>	-	<b>5,835,333</b>	<b>5,835,333</b>	6,615,444
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	10,909,574	(10,909,574)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>10,909,574</b>	<b>(10,909,574)</b>	-	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>6,510,872</b>	<b>(4,729,354)</b>	<b>1,781,518</b>	19,134,844