

# Board of Education School District 41 Burnaby

2023/2024 Draft Operating Budget

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April 12, 2023  
Public Budget Presentation

# 2023/24 Budget Timelines

| Date           | Topic                                                  | Audience          |
|----------------|--------------------------------------------------------|-------------------|
| April 11, 2023 | 2023/2024 Annual Budget                                | Partner Groups    |
|                | 2023/2024 Annual Budget                                | DPAC/DSAC         |
| April 12, 2023 | 2023/2024 Annual Budget                                | Public            |
| April 18, 2023 | Receive Input on 2023/2024 Annual Budget               | Partner Groups    |
| April 18, 2023 | Budget Input on 2023/2024 Annual Budget                | Finance Committee |
| April 19, 2023 | Review Input on 2023/2024 Annual Budget (if necessary) | Finance Committee |
| April 25, 2023 | 2023/2024 Annual Budget Presented for Board Approval   | Board Meeting     |

# Budget Context

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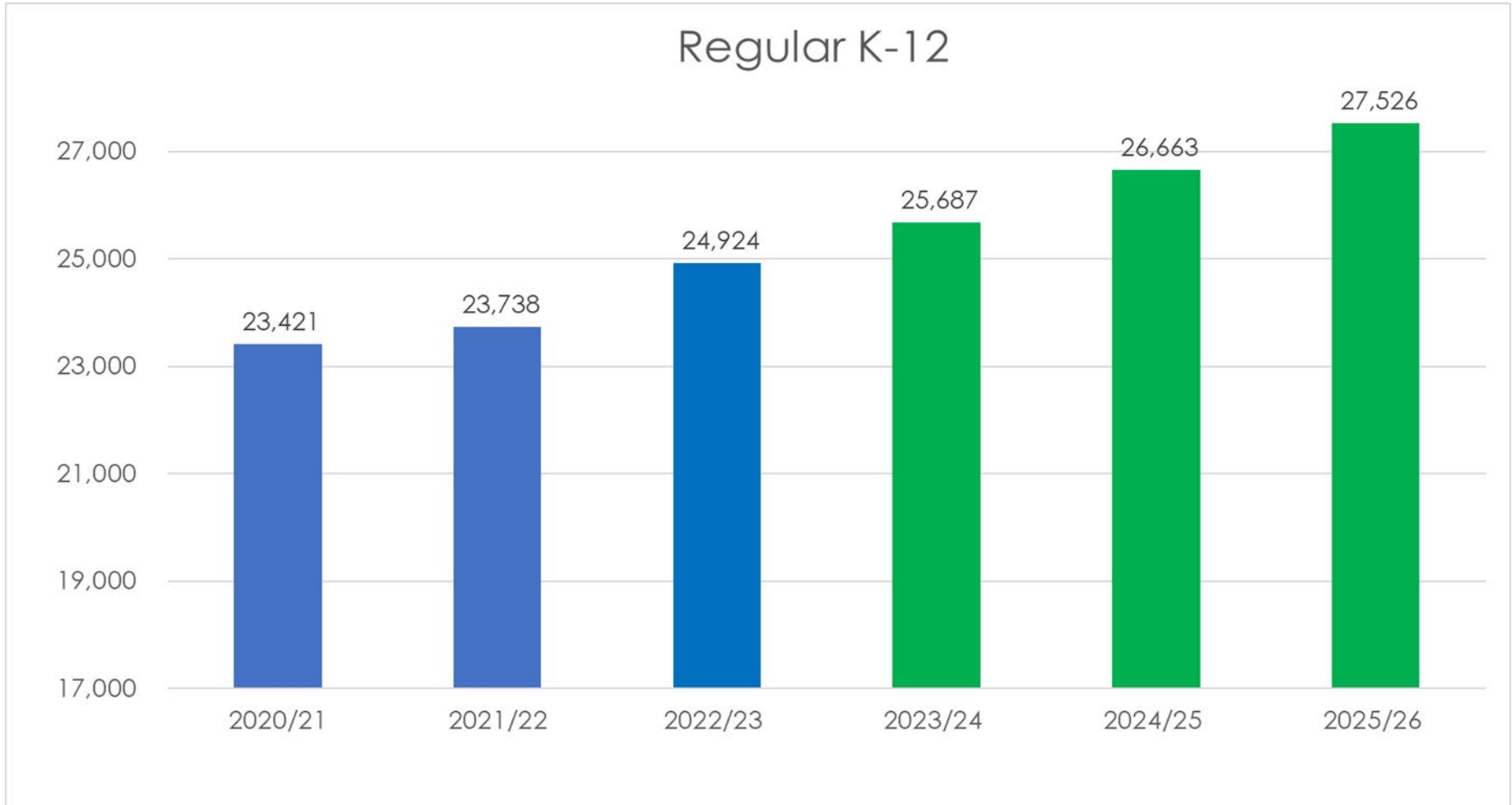
- Improved financial picture in Q3
- Rapid enrolment growth expected to continue
- Projected decline in international tuition revenues

# Budget Context

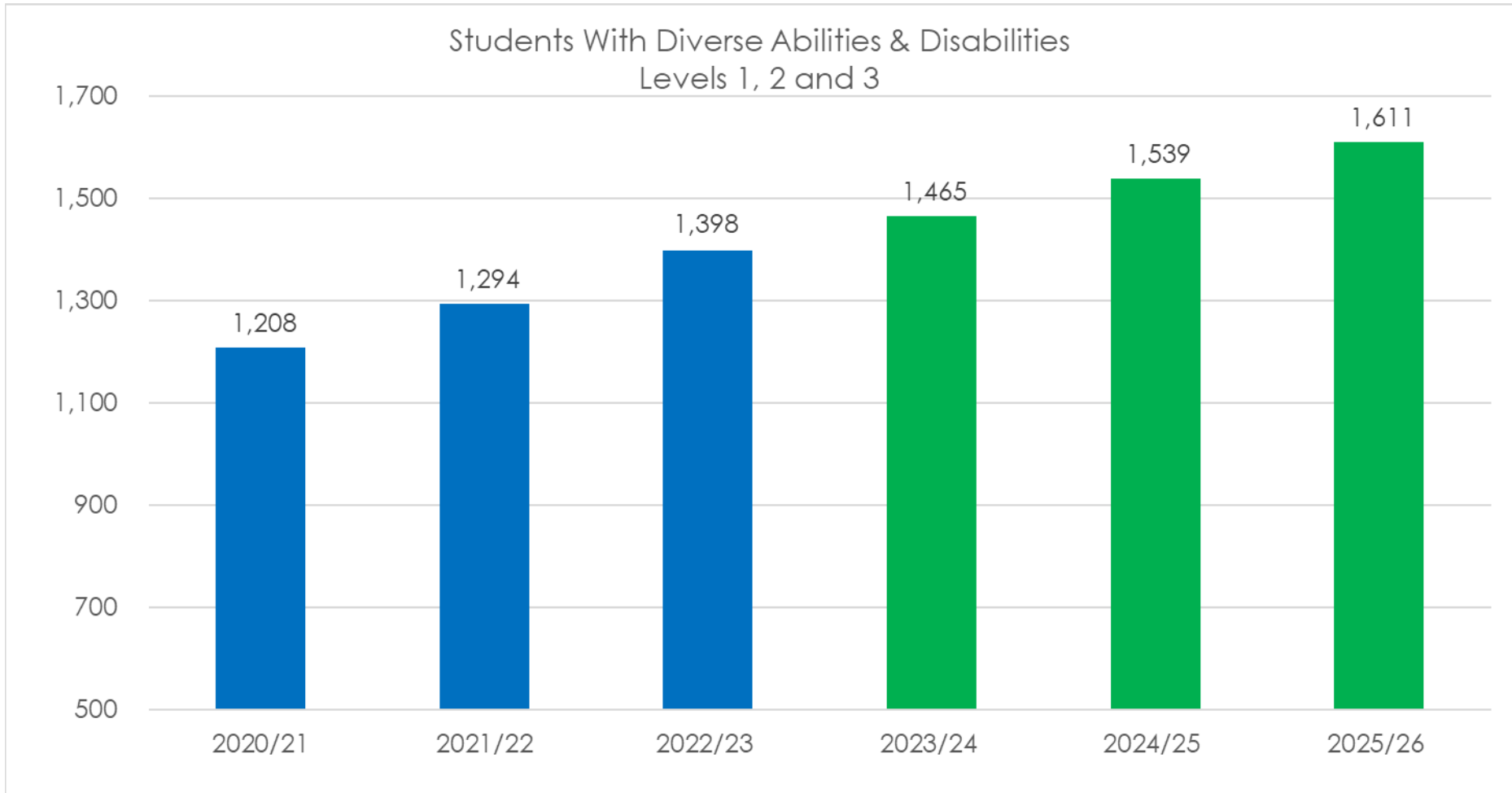
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- Positive impact from the Ministry funding announcement
- Teacher, Education Assistant and Vice-Principal staffing adjusted to support enrolment growth
- Costs of portables required included in the budget (16 portables until 2025/2026)

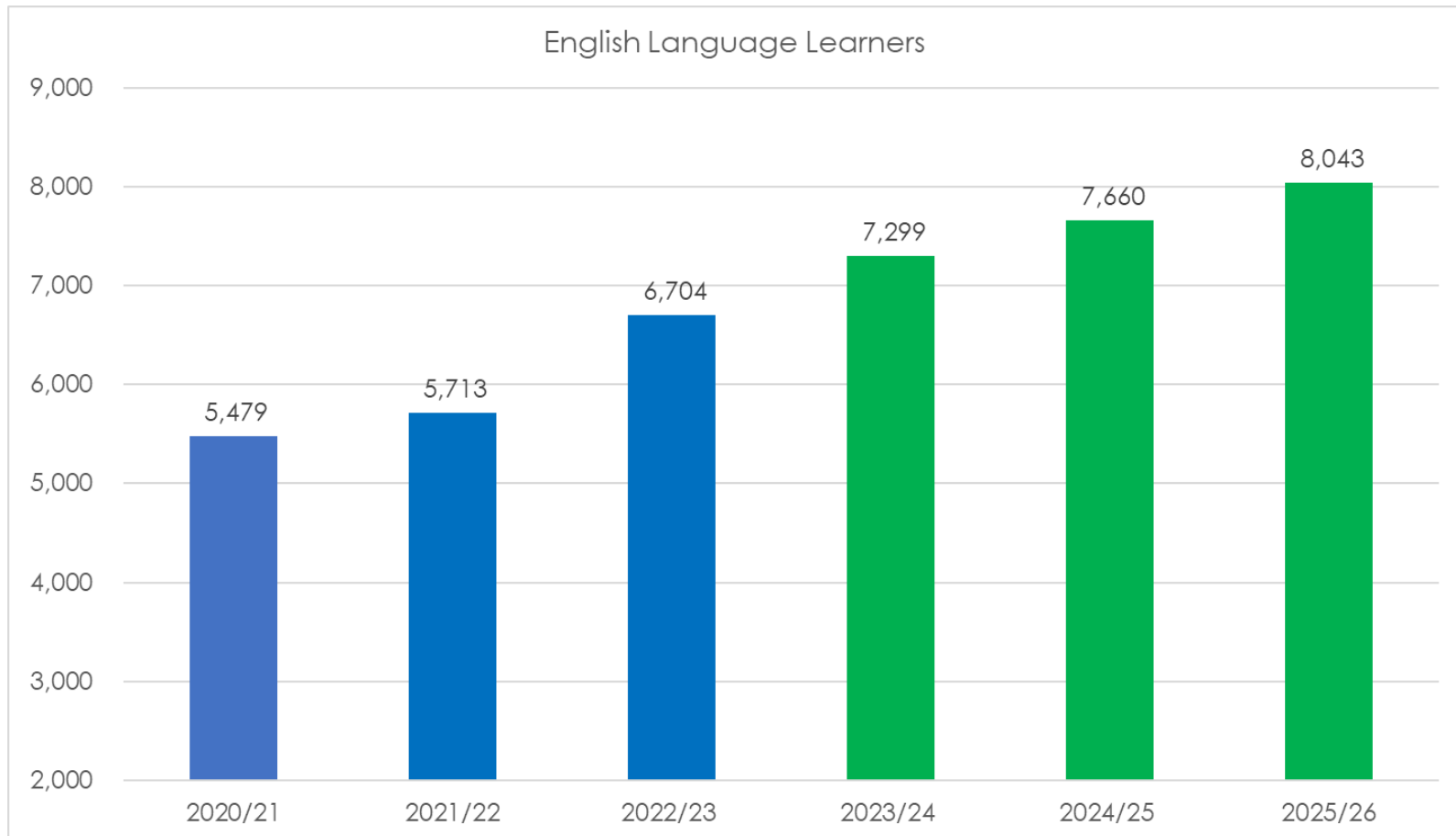
# Enrolment Update (FTE)



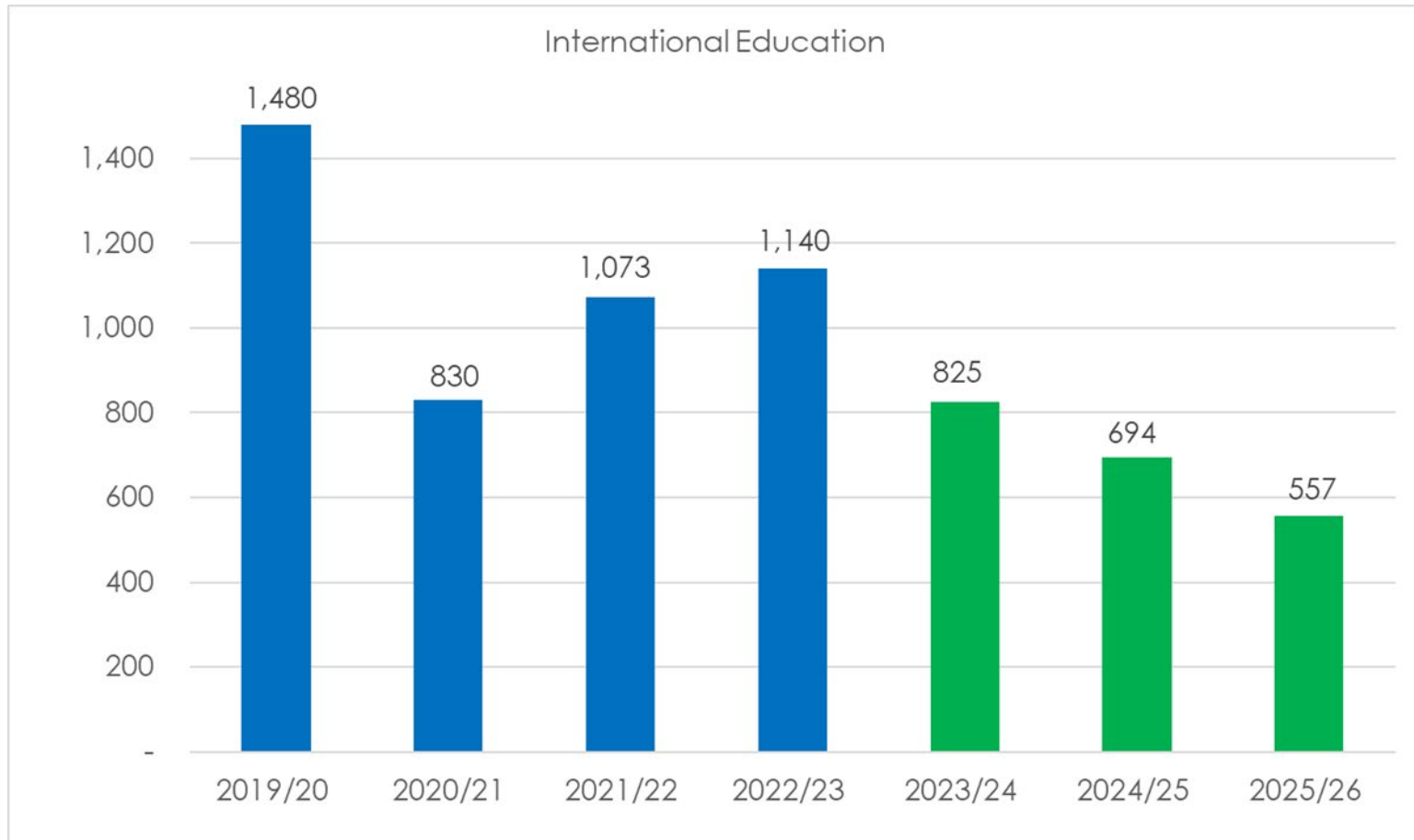
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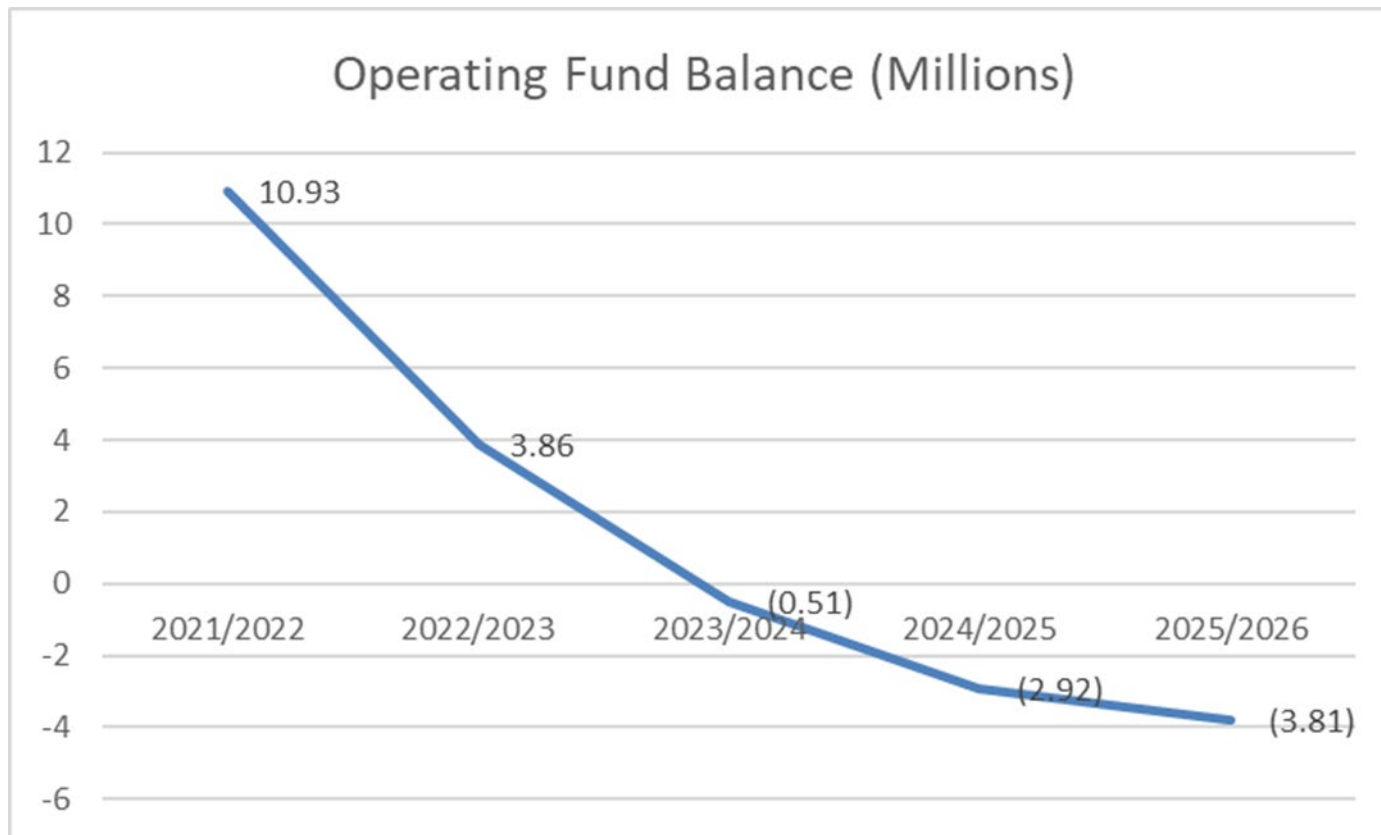
# 2022/2023 Q3 Reserve Projections

| <b>Fund Balance</b>                     |    | <b>2022/23 Q3</b>  |
|-----------------------------------------|----|--------------------|
| <b>Opening Fund Balance</b>             | \$ | 10,929,670         |
| To Balance 22/23 Annual Budget          |    | (4,942,616)        |
| Carryover of Prior Year's Unspent Funds |    | (2,662,437)        |
| Change in Reserve                       |    | 539,325            |
|                                         | \$ | <b>(7,065,728)</b> |
| <b>Fund Balance, End of Year</b>        | \$ | <b>3,863,942</b>   |

# 3 Year Status Quo Budget

|                            | 2023/2024<br>Projected |                    | 2024/2025<br>Projected |                    | 2025/2026<br>Projected |                  |
|----------------------------|------------------------|--------------------|------------------------|--------------------|------------------------|------------------|
| Revenue                    | \$                     | 307,290,207        | \$                     | 320,998,439        | \$                     | 328,924,659      |
| Salaries and Benefits      |                        | (282,242,430)      |                        | (293,552,437)      |                        | (299,262,551)    |
| Services and Supplies      |                        | (23,589,263)       |                        | (23,517,834)       |                        | (23,717,239)     |
| Local Capital              |                        | (5,835,333)        |                        | (6,335,333)        |                        | (6,835,333)      |
| <b>Surplus / (Deficit)</b> | <b>\$</b>              | <b>(4,376,819)</b> | <b>\$</b>              | <b>(2,407,165)</b> | <b>\$</b>              | <b>(890,464)</b> |

# Reserve (prior to potential revisions)



# Reserve (prior to potential revisions)

|                                         | 2022/2023 Q3        | 2023/2024           | 2024/2025             | 2025/2026             |
|-----------------------------------------|---------------------|---------------------|-----------------------|-----------------------|
| <b>Fund Balance Beginning of Year</b>   | \$ 10,929,670       | \$ 3,863,942        | \$ (512,877)          | \$ (2,920,042)        |
| To Balance Annual Budget                | (4,942,616)         | (4,376,819)         | (2,407,165)           | (890,464)             |
| Carryover of Prior Year's Unspent Funds | (2,662,437)         |                     |                       |                       |
| Change in Reserve                       | 539,325             |                     |                       |                       |
|                                         | (7,065,728)         | (4,376,819)         | (2,407,165)           | (890,464)             |
| <b>Fund Balance, End of Year</b>        | <b>\$ 3,863,942</b> | <b>\$ (512,877)</b> | <b>\$ (2,920,042)</b> | <b>\$ (3,810,507)</b> |

# Status Quo Staffing Changes (FTE)

| <b>Category</b>                       | <b>Addition/<br/>(Reduction)</b> |
|---------------------------------------|----------------------------------|
| Enrolling Teachers - Elementary (BTA) | 15.50                            |
| Enrolling Teachers - Secondary (BTA)  | (0.70)                           |
| Non-Enrolling Teachers (BTA)          | 13.00                            |
| Education Assistants (CUPE 379)       | 20.70                            |
| Vice Principals (BPVPA)               | 2.00                             |
| <b>Total Staffing Change</b>          | <b>50.50</b>                     |

# Potential Budget Revisions

| Category                                        | Addition/(Reduction) |                       |
|-------------------------------------------------|----------------------|-----------------------|
|                                                 | FTE                  | \$ Amount             |
| District Allocated School Budgets               | -                    | (500,000)             |
| Innovation Grants (one-time reduction in 22/23) | -                    | (60,000)              |
| Elementary Enrolling Teachers - Meeting Ratio   | (2.00)               | (230,249)             |
| District Library Resource Centre                | (1.20)               | (93,821)              |
| International Education Department              | (1.60)               | (163,798)             |
| Burnaby Online staffing                         | (1.57)               | (180,745)             |
| Out of School Support                           | (1.00)               | (115,124)             |
| <b>Total Adjustments</b>                        | <b>(7.37)</b>        | <b>\$ (1,343,737)</b> |

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thank you!