

**FINANCE COMMITTEE
SCHOOL DISTRICT 41 – BURNABY**

A meeting of the Finance Committee was held via video conference at 4:32 pm on Wednesday, September 21, 2022.

Present

Trustees Bill Brassington (Chair), Christine Cunningham, Larry Hayes, Jen Mezei, Ryan Stewart, and Gary Wong; Superintendent of Schools Gina Niccoli-Moen, Secretary-Treasurer Russell Horswill, and Deputy Secretary-Treasurer Ishver Khunguray.

Land Acknowledgement

Mr. Brassington (Chair) acknowledged the Indigenous territories on which the district is located.

1. Audit Sub-Committee Minutes – September 20, 2022

Mr. Brassington presented the Audit Sub-Committee meeting minutes of September 20, 2022.

2. 2021/2022 Financial Statements

a. Financial Statement Package

Mr. Khunguray presented the 2021/2022 audited Financial Statements. A presentation of the 2021/2022 audited Financial Statements will be made at the September 27, 2022 Public Session meeting. The Audit Sub-Committee had recommended approval of the financial statements in their meeting on September 20, 2022.

b. Financial Statements Discussion and Analysis Report

Mr. Khunguray presented the 2021/2022 Financial Statements Discussion and Analysis report. This report provides the district's management a means of explaining the financial statement results to all readers in a consistent manner.

c. Auditor's Year End report to the Audit Sub-Committee

The Committee received an Auditor's Year End Report to the Audit Sub-Committee. The report included the auditor's intention to issue an unqualified audit opinion, pending Board approval of the 2021/2022 Financial Statements.

Recommendation:

THAT the Board of Education receive this information.

3. Recommendation from the Audit Sub-Committee

At the September 20, 2022 Audit Sub-Committee, the District's external auditor provided a presentation on the results of the audit of the 2021/2022 Financial Statements. The Sub-Committee made a recommendation to the Finance Committee that the Financial Statements for the year ended June 30, 2022 be received and approved.

It was moved by Christine Cunningham and seconded by Ryan Stewart.

Recommendation:

THAT the Finance Committee recommend to the Board of Education that the audited Financial Statements for the Year ended June 30, 2022 be received and approved.

Carried unanimously.

4. Adjournment

It was moved by Jen Mezei and seconded by Gary Wong that the meeting be adjourned at 5:09 pm.

Carried unanimously.