

# Board of Education School District 41 Burnaby

2022/2023 Draft Operating Budget

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April 12, 2022  
Public Budget Presentation

# Budget Timelines

2022-2023 Budget Calendar		
Date	Topic	Audience
April 5, 2022	2022/2023 Annual Budget - Update and Input	Burnaby Leadership Team
April 11, 2022	2022/2023 Annual Budget - Update and Input	Committee of the Whole - Private
<b>April 12, 2022</b>	<b>2022/2023 Annual Budget - Update and Input</b>	Burnaby Leadership Team Partner Groups Public
April 19, 2022	2022/2023 Annual Budget - Feedback on Budget	Partner Groups
April 19, 2022	2022/2023 Annual Budget and Budget Proposals	DPAC
April 20, 2022	Review all input and finalize 2022/2023 Annual Budget	Finance Committee
April 26, 2022	2022/2023 Annual Budget presented for Board approval	Board Meeting

# Budget Issues

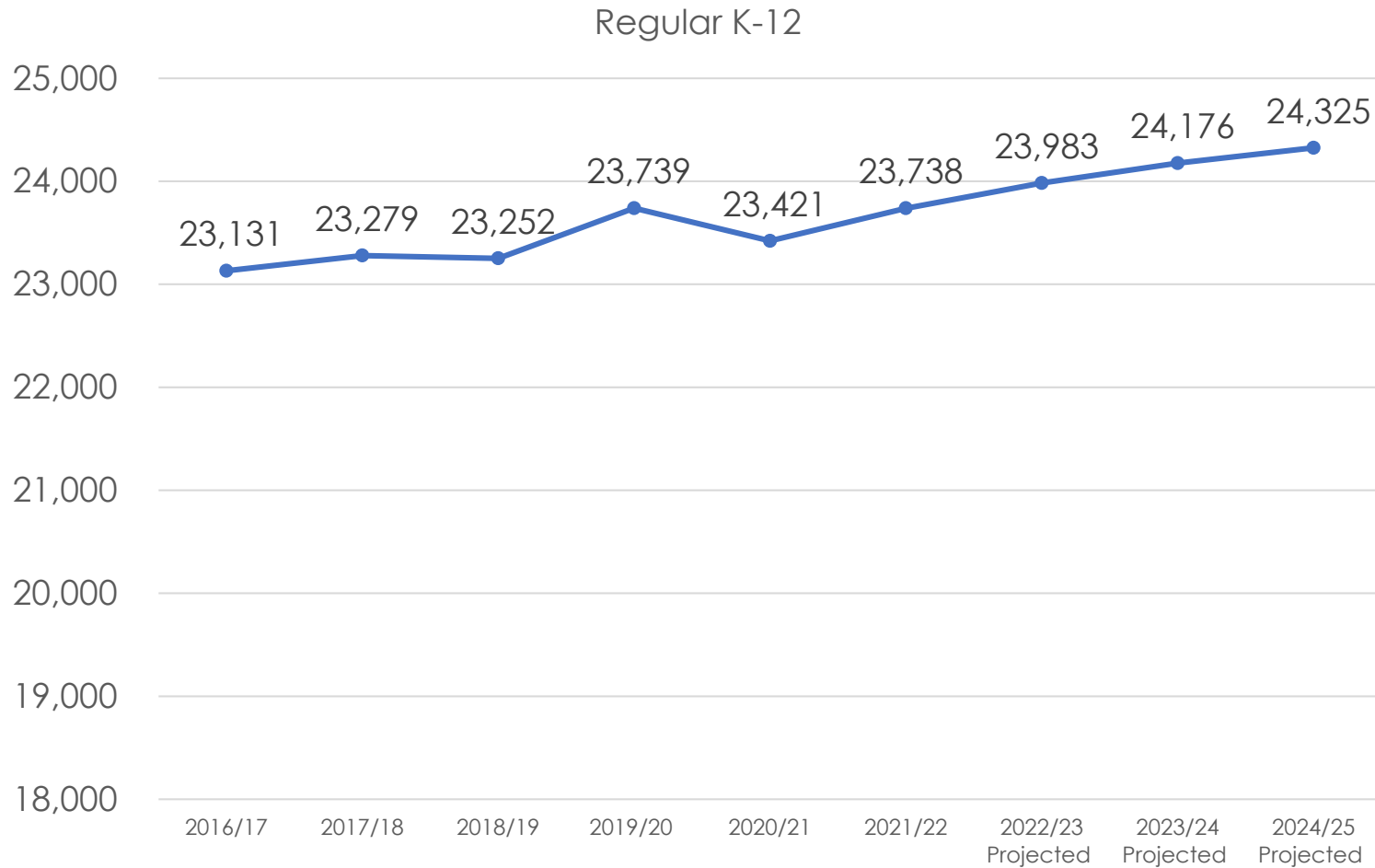
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- No COVID-related funding expected
- Structural deficit still exists – worsened by COVID
- Enrolment stability, with some growth projected
- Slow recovery of International Education enrolment and other sources of revenue
- Cost pressures from inflation and supply chain disruption

# 2021 /2022 Reserve Projections

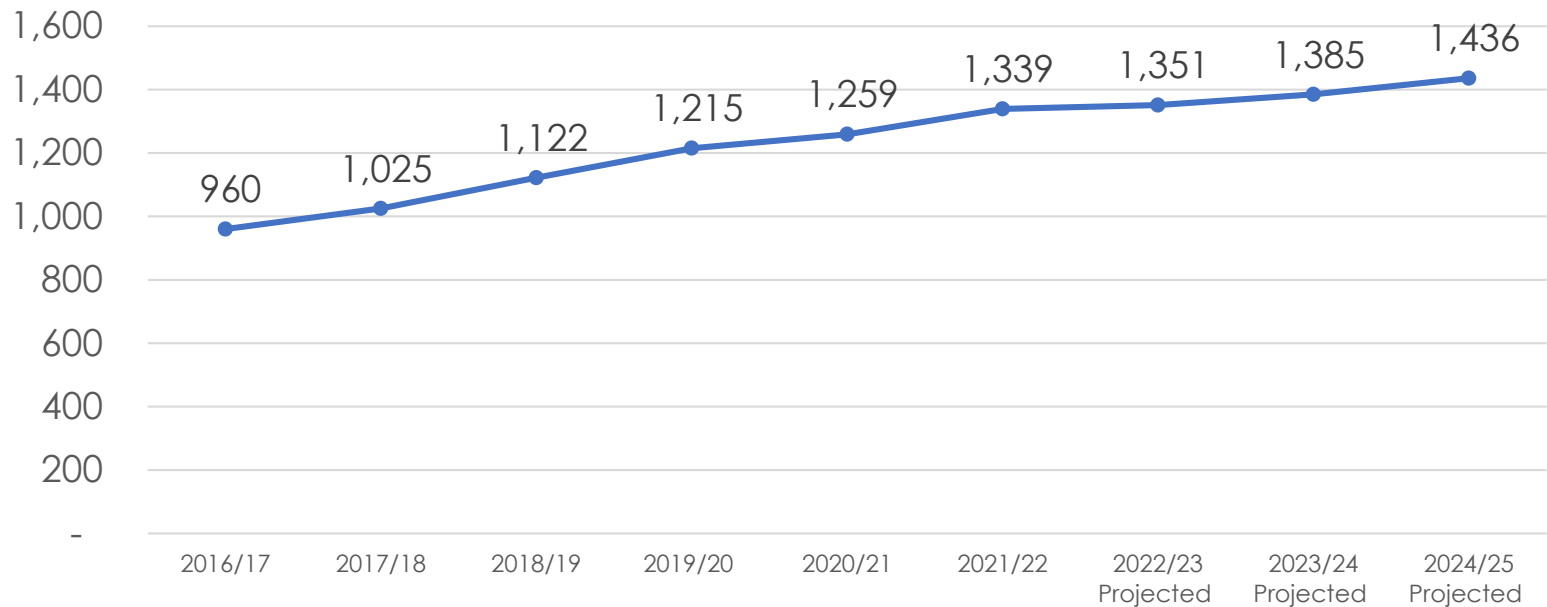
<b>Fund Balance</b>		
<b>2020/21 Financial Statements</b>	<b>\$</b>	<b>13,011,205</b>
Application of Prior Year's Surplus		(6,843,830)
Amended Budget Surplus Addition		2,093,855
<b>2021/22 Amended Budget Fund Balance</b>	<b>\$</b>	<b>8,261,230</b>
Q3 Projected Surplus Addition		1,938,188
<b>2021/22 Q3 Projected Fund Balance</b>	<b>\$</b>	<b>10,199,418</b>

# Enrolment Update (FTE)



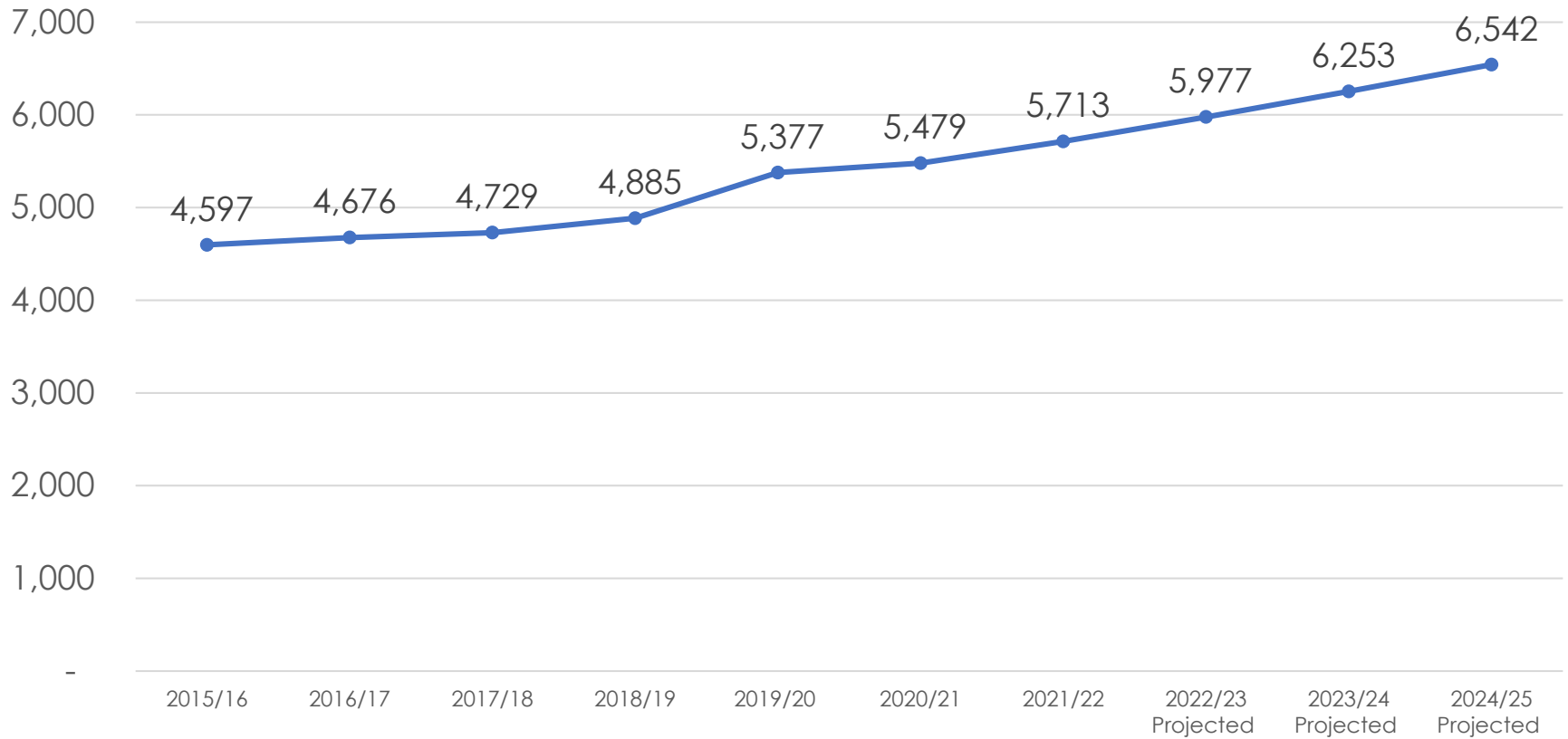
# Enrolment Update (FTE)

Students With Diverse Abilities  
Level 1, 2 and 3

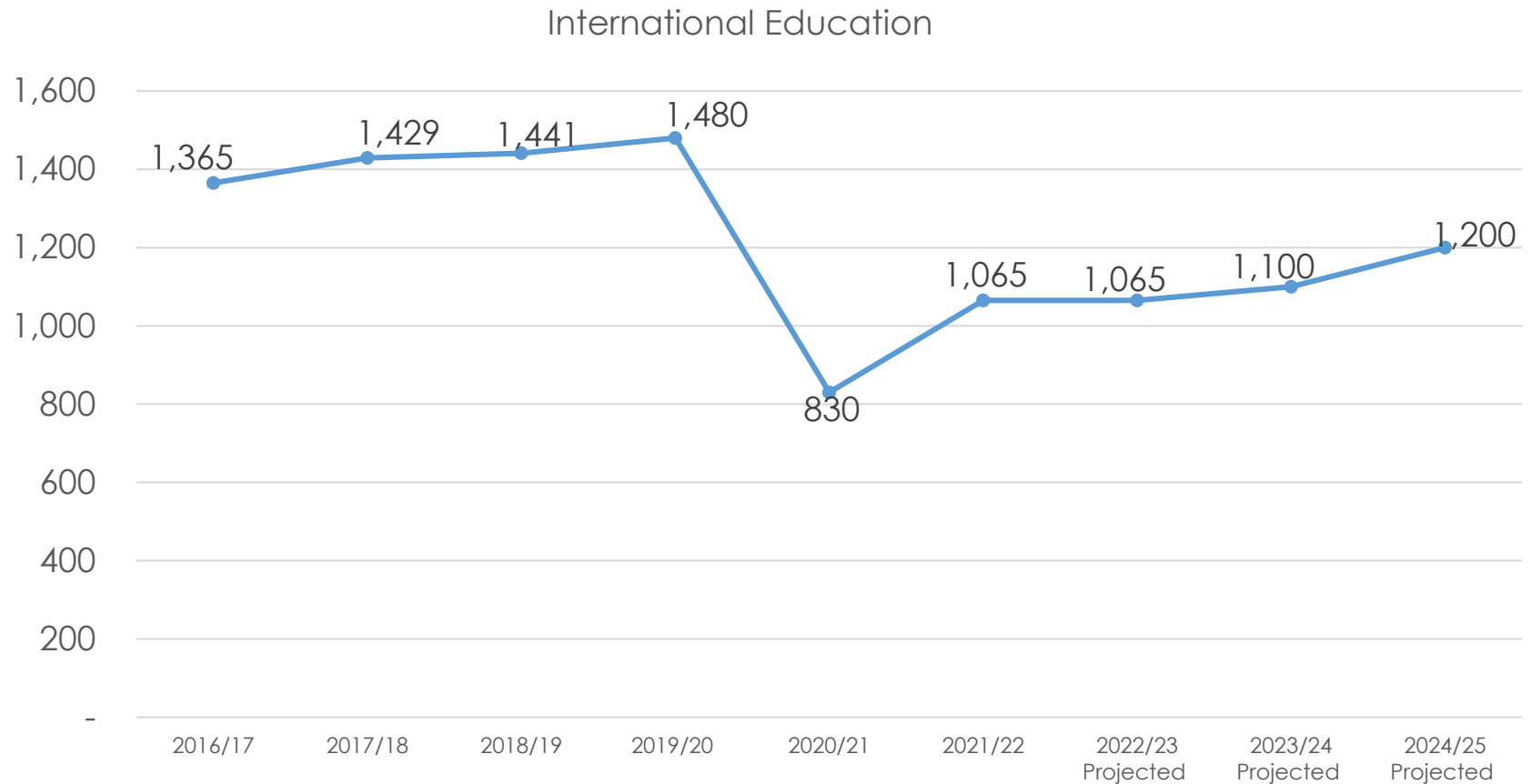


# Enrolment Update (FTE)

English Language Learners



# Enrolment Update (FTE)





# Revenue – Burnaby to Metro

	Other Metro Districts		Burnaby	
	Per Student	%	Per Student	%
Provincial Grants - Ministry of Education	9,739	94.5%	9,526	91.4%
Other Federal and Provincial Grants	27	0.3%	5	0.0%
Tuition	383	3.7%	835	8.0%
Other Revenues	83	0.8%	28	0.3%
Rentals and Leases	52	0.5%	19	0.2%
Investment Income	22	0.2%	11	0.1%
<b>Total</b>	<b>10,307</b>	<b>100.0%</b>	<b>10,425</b>	<b>100.0%</b>

Source: 2021/2022 Amended Budgets

# Expenses - Burnaby to Metro

Expense Allocation	Other Metro Districts		Burnaby	
	Per Student	%	Per Student	%
Instruction	8,888	84.6%	9,328	87.6%
Administration	363	3.5%	277	2.6%
Operations and Maintenance	1,179	11.2%	1,013	9.5%
Transportation	76	0.7%	35	0.3%

Source: 2021/2022 Amended Budgets

# 3 Year Status Quo Budget

	2022/2023 Projected		2023/2024 Projected		2024/2025 Projected	
Revenue	\$	265,822,886	\$	268,874,971	\$	272,916,916
Salaries and Benefits		(248,130,277)		(251,029,182)		(255,176,487)
Services and Supplies		(21,688,287)		(21,727,293)		(21,766,741)
Local Capital		(2,502,000)		(3,502,000)		(4,002,000)
<b>Surplus / (Deficit)</b>	<b>\$</b>	<b>(6,497,678)</b>	<b>\$</b>	<b>(7,383,504)</b>	<b>\$</b>	<b>(8,028,312)</b>

# Reserve (prior to potential adjustments)

