

Annual Budget

School District No. 41 (Burnaby)

June 30, 2023

School District No. 41 (Burnaby)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 41 (BURNABY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 41 (Burnaby) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$322,918,798 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 26th DAY OF APRIL, 2022;

READ A SECOND TIME THE 26th DAY OF APRIL, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF APRIL, 2022;

(Corporate Seal)

original signed

Chairperson of the Board

original signed

Secretary-Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 41 (Burnaby) Annual Budget Bylaw 2022/2023, adopted by the Board the 26th DAY OF APRIL, 2022.

original signed

Secretary-Treasurer

School District No. 41 (Burnaby)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	24,400,438	24,155,031
Adult	75,188	75,188
Other	877,375	877,375
Total Ministry Operating Grant Funded FTE's	25,353,000	25,107,594
Revenues	\$	\$
Provincial Grants		
Ministry of Education	271,179,642	267,543,611
Other	178,868	181,687
Federal Grants	5,323,079	3,751,864
Tuition	21,325,405	20,959,949
Other Revenue	5,395,187	11,514,275
Rentals and Leases	834,108	591,836
Investment Income	846,500	388,366
Amortization of Deferred Capital Revenue	10,419,817	8,834,621
Total Revenue	315,502,606	313,766,209
Expenses		
Instruction	269,956,396	273,745,792
District Administration	7,474,124	7,578,364
Operations and Maintenance	40,945,339	39,585,188
Transportation and Housing	1,684,384	1,647,090
Total Expense	320,060,243	322,556,434
Net Revenue (Expense)	(4,557,637)	(8,790,225)
Budgeted Allocation (Retirement) of Surplus (Deficit)	4,942,616	7,962,238
Budgeted Surplus (Deficit), for the year	384,979	(827,987)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	384,979	(827,987)
Budgeted Surplus (Deficit), for the year	384,979	(827,987)

School District No. 41 (Burnaby)

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	268,388,502	267,454,726
Special Purpose Funds - Total Expense	38,528,348	42,669,708
Special Purpose Funds - Tangible Capital Assets Purchased	249,263	300,100
Capital Fund - Total Expense	13,143,393	12,432,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,609,292	2,252,000
Total Budget Bylaw Amount	322,918,798	325,108,534

Approved by the Board

original signed

April 26, 2022

Signature of the Chairperson of the Board of Education

Date Signed

original signed

April 26, 2022

Signature of the Superintendent

Date Signed

original signed

April 26, 2022

Signature of the Secretary Treasurer

Date Signed

School District No. 41 (Burnaby)

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(4,557,637)</u>	<u>(8,790,225)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(249,263)	(300,100)
From Local Capital	(2,609,292)	(2,252,000)
From Deferred Capital Revenue	(60,930,980)	
Total Acquisition of Tangible Capital Assets	<u>(63,789,535)</u>	<u>(2,552,100)</u>
Amortization of Tangible Capital Assets	<u>13,143,393</u>	<u>12,432,000</u>
Total Effect of change in Tangible Capital Assets	<u>(50,646,142)</u>	<u>9,879,900</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(55,203,779)</u></u>	<u><u>1,089,675</u></u>

School District No. 41 (Burnaby)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	242,466,120	239,188,582
Other	126,500	126,500
Tuition	21,325,405	20,959,949
Other Revenue	711,545	711,547
Rentals and Leases	726,816	484,544
Investment Income	466,500	273,366
Total Revenue	265,822,886	261,744,488
Expenses		
Instruction	233,756,585	233,399,431
District Administration	6,877,818	6,956,261
Operations and Maintenance	26,870,840	26,222,256
Transportation and Housing	883,259	876,778
Total Expense	268,388,502	267,454,726
Net Revenue (Expense)	(2,565,616)	(5,710,238)
Budgeted Prior Year Surplus Appropriation	4,942,616	7,962,238
Net Transfers (to) from other funds		
Local Capital	(2,377,000)	(2,252,000)
Total Net Transfers	(2,377,000)	(2,252,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 41 (Burnaby)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	239,956,488	236,678,950
Other Ministry of Education Grants		
Pay Equity	1,441,995	1,441,995
Funding for Graduated Adults	682,176	682,176
Student Transportation Fund	24,841	24,841
Support Staff Benefits Grant	327,925	327,925
FSA Scorer Grant	27,292	27,292
Early Learning Framework (ELF) Implementation	5,403	5,403
Total Provincial Grants - Ministry of Education	242,466,120	239,188,582
Provincial Grants - Other	126,500	126,500
Tuition		
Summer School Fees	334,135	334,135
Continuing Education	2,450,000	2,084,544
International and Out of Province Students	18,541,270	18,541,270
Total Tuition	21,325,405	20,959,949
Other Revenues		
Miscellaneous		
City of Burnaby - Crossing Guards	205,000	205,000
Other Program Fees	153,092	153,092
Sundry	353,453	353,455
Total Other Revenue	711,545	711,547
Rentals and Leases	726,816	484,544
Investment Income	466,500	273,366
Total Operating Revenue	265,822,886	261,744,488

School District No. 41 (Burnaby)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Salaries		
Teachers	131,203,115	129,987,282
Principals and Vice Principals	10,870,560	10,737,659
Educational Assistants	22,468,720	21,506,145
Support Staff	20,618,908	20,541,513
Other Professionals	5,908,430	5,368,583
Substitutes	9,594,532	11,186,465
Total Salaries	200,664,265	199,327,647
Employee Benefits	46,295,950	44,355,194
Total Salaries and Benefits	246,960,215	243,682,841
Services and Supplies		
Services	7,154,467	8,739,785
Student Transportation	691,831	691,831
Professional Development and Travel	824,390	1,045,443
Rentals and Leases	155,059	155,059
Dues and Fees	74,427	74,427
Insurance	534,858	614,858
Supplies	7,556,498	9,121,327
Utilities	4,436,757	3,329,155
Total Services and Supplies	21,428,287	23,771,885
Total Operating Expense	268,388,502	267,454,726

School District No. 41 (Burnaby)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	97,029,660	319,560	774,078	1,830,684	241,142	5,157,018	105,352,142
1.03 Career Programs	812,160	-	-	131,318	-	42,198	985,676
1.07 Library Services	2,828,781	15,644	204,586	113,721	-	129,240	3,291,972
1.08 Counselling	4,174,275	-	-	-	-	190,715	4,364,990
1.10 Special Education	10,840,958	289,209	20,874,303	-	-	2,119,816	34,124,286
1.30 English Language Learning	7,479,754	50,839	-	-	-	293,790	7,824,383
1.31 Indigenous Education	867,277	151,561	218,561	-	-	41,742	1,279,141
1.41 School Administration	632,220	9,226,099	-	4,236,350	-	28,885	14,123,554
1.60 Summer School	1,303,638	225,524	-	-	-	424,411	1,953,573
1.61 Continuing Education	1,358,395	264,091	-	235,006	210,899	26,714	2,095,105
1.62 International and Out of Province Students	3,875,997	58,102	397,192	259,696	476,194	43,715	5,110,896
1.64 Other							-
Total Function 1	131,203,115	10,600,629	22,468,720	6,806,775	928,235	8,498,244	180,505,718
4 District Administration							
4.11 Educational Administration		269,931		246,946	1,537,107		2,053,984
4.40 School District Governance				58,845	356,742		415,587
4.41 Business Administration				1,051,354	1,484,929		2,536,283
Total Function 4	-	269,931	-	1,357,145	3,378,778	-	5,005,854
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				244,092	1,601,417		1,845,509
5.50 Maintenance Operations				11,175,291		1,096,288	12,271,579
5.52 Maintenance of Grounds				797,057			797,057
5.56 Utilities							-
Total Function 5	-	-	-	12,216,440	1,601,417	1,096,288	14,914,145
7 Transportation and Housing							
7.41 Transportation and Housing Administration							-
7.70 Student Transportation				238,548			238,548
7.73 Housing							-
Total Function 7	-	-	-	238,548	-	-	238,548
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	131,203,115	10,870,560	22,468,720	20,618,908	5,908,430	9,594,532	200,664,265

School District No. 41 (Burnaby)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	105,352,142	24,758,836	130,110,978	6,254,591	136,365,569	135,991,085
1.03 Career Programs	985,676	295,126	1,280,802	44,596	1,325,398	1,310,741
1.07 Library Services	3,291,972	911,949	4,203,921	314,975	4,518,896	4,507,770
1.08 Counselling	4,364,990	936,477	5,301,467		5,301,467	5,289,804
1.10 Special Education	34,124,286	7,272,324	41,396,610	491,403	41,888,013	41,742,672
1.30 English Language Learning	7,824,383	1,973,175	9,797,558	11,875	9,809,433	9,829,022
1.31 Indigenous Education	1,279,141	337,396	1,616,537	61,076	1,677,613	1,653,774
1.41 School Administration	14,123,554	3,430,595	17,554,149		17,554,149	17,270,187
1.60 Summer School	1,953,573	258,300	2,211,873	132,740	2,344,613	2,348,413
1.61 Continuing Education	2,095,105	518,767	2,613,872	527,652	3,141,524	3,323,523
1.62 International and Out of Province Students	5,110,896	1,090,586	6,201,482	3,628,428	9,829,910	10,132,440
1.64 Other	-	-	-	-	-	-
Total Function 1	180,505,718	41,783,531	222,289,249	11,467,336	233,756,585	233,399,431
4 District Administration						
4.11 Educational Administration	2,053,984	486,582	2,540,566	61,520	2,602,086	2,820,167
4.40 School District Governance	415,587	80,448	496,035	144,331	640,366	625,774
4.41 Business Administration	2,536,283	572,857	3,109,140	526,226	3,635,366	3,510,320
Total Function 4	5,005,854	1,139,887	6,145,741	732,077	6,877,818	6,956,261
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,845,509	294,345	2,139,854	616,371	2,756,225	2,556,994
5.50 Maintenance Operations	12,271,579	2,852,955	15,124,534	3,028,480	18,153,014	18,050,649
5.52 Maintenance of Grounds	797,057	166,562	963,619	541,727	1,505,346	1,485,058
5.56 Utilities	-	-	-	4,456,255	4,456,255	4,129,555
Total Function 5	14,914,145	3,313,862	18,228,007	8,642,833	26,870,840	26,222,256
7 Transportation and Housing						
7.41 Transportation and Housing Administration	-	-	-	-	-	-
7.70 Student Transportation	238,548	58,670	297,218	586,041	883,259	876,778
7.73 Housing	-	-	-	-	-	-
Total Function 7	238,548	58,670	297,218	586,041	883,259	876,778
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	200,664,265	46,295,950	246,960,215	21,428,287	268,388,502	267,454,726

School District No. 41 (Burnaby)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	28,713,522	28,355,029
Other	52,368	55,187
Federal Grants	5,323,079	3,751,864
Other Revenue	4,683,642	10,802,728
Investment Income	5,000	5,000
Total Revenue	38,777,611	42,969,808
Expenses		
Instruction	36,199,811	40,346,361
District Administration	596,306	622,103
Operations and Maintenance	931,106	930,932
Transportation and Housing	801,125	770,312
Total Expense	38,528,348	42,669,708
Net Revenue (Expense)	249,263	300,100
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(249,263)	(300,100)
Total Net Transfers	(249,263)	(300,100)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 41 (Burnaby)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Related Entities	Strong Start
Deferred Revenue, beginning of year	\$ -	\$ -	\$ -	\$ -	\$ 529,999	\$ -	\$ 5,419,325	\$ -	\$ -
Add: Restricted Grants									
Provincial Grants - Ministry of Education	931,106	816,752							384,000
Provincial Grants - Other									
Federal Grants									
Other					50,000		4,601,305		
Investment Income					8,000				
	931,106	816,752	-	-	58,000	-	4,601,305	-	384,000
Less: Allocated to Revenue	931,106	816,752	-	-	55,000	-	4,193,164		384,000
Recovered									
Deferred Revenue, end of year	-	-	-	-	532,999	-	5,827,466	-	-
Revenues									
Provincial Grants - Ministry of Education	931,106	816,752							384,000
Provincial Grants - Other									
Federal Grants									
Other Revenue					50,000		4,193,164		
Investment Income					5,000				
	931,106	816,752	-	-	55,000	-	4,193,164	-	384,000
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants		650,673							297,562
Support Staff									
Other Professionals									
Substitutes									
	-	650,673	-	-	-	-	-	-	297,562
Employee Benefits		166,079							74,919
Services and Supplies	931,106				55,000		4,193,164		11,519
	931,106	816,752	-	-	55,000	-	4,193,164	-	384,000
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 41 (Burnaby)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children
Deferred Revenue, beginning of year	37,267	\$ -	\$ 252,933	\$ -	\$ -	\$ 117,959	\$ -	\$ 9,490	\$ 21,517
Add: Restricted Grants									
Provincial Grants - Ministry of Education	100,450	306,032	2,450,104	2,428,607	11,631,258				19,403
Provincial Grants - Other									
Federal Grants									
Other									
Investment Income									
	100,450	306,032	2,450,104	2,428,607	11,631,258	-	-	-	19,403
Less: Allocated to Revenue	137,717	306,032	2,703,037	2,428,607	11,631,258	14,745	-	9,490	40,920
Recovered									
Deferred Revenue, end of year	-	-	-	-	-	103,214	-	-	-
Revenues									
Provincial Grants - Ministry of Education	100,450	306,032	2,450,104	2,428,607	11,631,258	14,745		9,490	40,920
Provincial Grants - Other									
Federal Grants									
Other Revenue	37,267		252,933						
Investment Income									
	137,717	306,032	2,703,037	2,428,607	11,631,258	14,745	-	9,490	40,920
Expenses									
Salaries									
Teachers		99,930	482,824		9,612,610	12,186		7,497	
Principals and Vice Principals				133,477					
Educational Assistants	22,998		330,476	1,035,168					
Support Staff			381,175	175,049					
Other Professionals			91,527	-					
Substitutes	10,200	3,835	6,414	495,944					
	33,198	103,765	1,292,416	1,839,638	9,612,610	12,186	-	7,497	-
Employee Benefits		19,595	322,965	588,969	2,018,648	2,559		1,993	
Services and Supplies	104,519	182,672	1,087,656						40,920
	137,717	306,032	2,703,037	2,428,607	11,631,258	14,745	-	9,490	40,920
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 41 (Burnaby)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund	Seamless Day Kindergarten	BC Provincial School for the Deaf	PRP Fraser Park Maples	Youth at Risk	CYF Projects	Settlement Services	Community Services
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	249,263	8,930	4,197	108,760	564,488	140,926
Add: Restricted Grants									
Provincial Grants - Ministry of Education				6,890,690	2,460,105				
Provincial Grants - Other						52,368			
Federal Grants						68,936			
Other									
Investment Income									
	-	-	-	6,890,690	2,460,105	121,304	-	-	-
Less: Allocated to Revenue	-	-	-	7,139,953	2,460,105	125,501	-	7,000	-
Recovered					8,930				
Deferred Revenue, end of year	-	-	-	-	-	-	108,760	557,488	140,926
Revenues									
Provincial Grants - Ministry of Education				7,139,953	2,460,105				
Provincial Grants - Other						52,368			
Federal Grants						73,133		7,000	
Other Revenue									
Investment Income									
	-	-	-	7,139,953	2,460,105	125,501	-	7,000	-
Expenses									
Salaries									
Teachers				1,821,254	1,697,634				
Principals and Vice Principals				462,829					
Educational Assistants				764,547		88,722			
Support Staff				972,676	34,640				
Other Professionals				299,736	36,550				
Substitutes					50,344				
	-	-	-	4,321,042	1,819,168	88,722	-	-	-
Employee Benefits				990,985	373,365	19,997			
Services and Supplies				1,578,663	267,572	16,782		7,000	
	-	-	-	6,890,690	2,460,105	125,501	-	7,000	-
Net Revenue (Expense) before Interfund Transfers	-	-	-	249,263	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased				(249,263)					
	-	-	-	(249,263)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 41 (Burnaby)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Out of School Time	IRCC SWIS	IRCC Linc	IRCC Wraparound	Endowment Earnings	CommunityLink Other	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	117,583	-	-	-	31,748	-	7,614,385
Add: Restricted Grants							
Provincial Grants - Ministry of Education							28,418,507
Provincial Grants - Other							52,368
Federal Grants		1,173,847	2,553,503				3,727,350
Other	36,000					1,595,729	6,351,970
Investment Income					500		8,500
	36,000	1,173,847	2,553,503	-	500	1,595,729	38,558,695
Less: Allocated to Revenue	70,145	1,173,847	2,553,503	-	-	1,595,729	38,777,611
Recovered							8,930
Deferred Revenue, end of year	83,438	-	-	-	32,248	-	7,386,539
Revenues							
Provincial Grants - Ministry of Education							28,713,522
Provincial Grants - Other							52,368
Federal Grants		1,173,847	2,553,503			1,595,729	5,323,079
Other Revenue	70,145						4,683,642
Investment Income							5,000
	70,145	1,173,847	2,553,503	-	-	1,595,729	38,777,611
Expenses							
Salaries							
Teachers	4,835		1,257,859			285,034	15,281,663
Principals and Vice Principals							596,306
Educational Assistants	5,008	729,167	38,865			195,096	4,158,282
Support Staff		54,755	80,140			225,025	1,923,460
Other Professionals		73,651	53,840			54,033	609,337
Substitutes			20,000			3,786	590,523
	9,843	857,573	1,450,704	-	-	762,974	23,159,571
Employee Benefits	1,542	257,933	307,797			190,662	5,338,008
Services and Supplies	58,760	58,341	795,002			642,093	10,030,769
	70,145	1,173,847	2,553,503	-	-	1,595,729	38,528,348
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	249,263
Interfund Transfers							
Tangible Capital Assets Purchased							(249,263)
	-	-	-	-	-	-	(249,263)
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 41 (Burnaby)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Rentals and Leases		107,292	107,292	107,292
Investment Income		375,000	375,000	110,000
Amortization of Deferred Capital Revenue	10,419,817		10,419,817	8,834,621
Total Revenue	10,419,817	482,292	10,902,109	9,051,913
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	13,143,393		13,143,393	12,432,000
Total Expense	13,143,393	-	13,143,393	12,432,000
Net Revenue (Expense)	(2,723,576)	482,292	(2,241,284)	(3,380,087)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	249,263		249,263	300,100
Local Capital		2,377,000	2,377,000	2,252,000
Total Net Transfers	249,263	2,377,000	2,626,263	2,552,100
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,609,292	(2,609,292)	-	
Total Other Adjustments to Fund Balances	2,609,292	(2,609,292)	-	
Budgeted Surplus (Deficit), for the year	134,979	250,000	384,979	(827,987)