

DISTRICT OPERATIONS – BUSINESS SERVICES
Reporting to Public Session, Tuesday, September 28, 2021

1. Audited Financial Statements 2020/2021

The district's audited financial statements for the fiscal year ending June 30, 2021 are being presented tonight for board approval. The statements were presented to the Finance Committee on September 22, 2021. Highlights include:

- The school district's auditors PricewaterhouseCoopers will be issuing an unqualified audit report.
- The financial statements reflect decline in student enrolment and decreased operating revenues due to the COVID-19 pandemic.
- The district ended the year with a \$4.0 million unrestricted operating fund balance and a \$12.2 million restricted operating fund balance.

Mr. Russell Horswill, Secretary-Treasurer, will make a presentation on the audited financial statements.

Recommendation:

THAT the Board of Education receive and approve the audited financial statements of the Board of Education of School District No. 41 (Burnaby) for the year ended June 30, 2021, as presented.

2. 2022/2023 Capital Plan Submission

The Board is required to submit an Annual 5-Year Capital Plan to the Ministry of Education that is supported by a Board Long Range Facility Plan. Attached is a summary report of the 2022/2023 Capital Plan submission projects, which include school additions, new schools, site acquisition, seismic mitigation, replacement, building envelope, school enhancement, carbon neutral and playground replacement projects.

Recommendation:

THAT the Board of Education approve the 2022/2023 Capital Plan submission in the amount of \$393,901,684, as presented.

Audited Financial Statements of

School District No. 41 (Burnaby)

And Independent Auditors' Report thereon

June 30, 2021

School District No. 41 (Burnaby)

June 30, 2021

Table of Contents

Management Report	1
Independent Auditors' Report	2-4
Statement of Financial Position - Statement 1	5
Statement of Operations - Statement 2	6
Statement of Changes in Net Debt - Statement 4	7
Statement of Cash Flows - Statement 5	8
Notes to the Financial Statements	9-25
Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 (Unaudited)	26
Schedule of Operating Operations - Schedule 2 (Unaudited)	27
Schedule 2A - Schedule of Operating Revenue by Source (Unaudited)	28
Schedule 2B - Schedule of Operating Expense by Object (Unaudited)	29
Schedule 2C - Operating Expense by Function, Program and Object (Unaudited)	30
Schedule of Special Purpose Operations - Schedule 3 (Unaudited)	32
Schedule 3A - Changes in Special Purpose Funds and Expense by Object (Unaudited)	33
Schedule of Capital Operations - Schedule 4 (Unaudited)	37
Schedule 4A - Tangible Capital Assets (Unaudited)	38
Schedule 4B - Tangible Capital Assets - Work in Progress (Unaudited)	39
Schedule 4C - Deferred Capital Revenue (Unaudited)	40
Schedule 4D - Changes in Unspent Deferred Capital Revenue (Unaudited)	41

School District No. 41 (Burnaby)

MANAGEMENT REPORT

Version: 3657-2911-9929

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 41 (Burnaby) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 41 (Burnaby) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, PricewaterhouseCoopers LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 41 (Burnaby) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 41 (Burnaby)

Signature of the Chairperson of the Board of Education Date Signed

Signature of the Superintendent Date Signed

Signature of the Secretary Treasurer Date Signed



Independent auditor's report

To the Board of Education of School District No.41 (Burnaby) and
the Minister of Education, Province of British Columbia

Our opinion

In our opinion, the accompanying financial statements of School District No.41 (Burnaby) (the Organization) as at June 30, 2021 and for the year then ended are prepared, in all material respects, in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

What we have audited

The Organization's financial statements comprise:

- the statement of financial position as at June 30, 2021;
- the statement of operations for the year then ended;
- the statement of changes in net debt for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of matter – basis of accounting

We draw attention to note 2 to the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards. Note 2 to the financial statements discloses the impact of these differences. Our opinion is not modified in respect of this matter.

PricewaterhouseCoopers LLP
Central City Tower, 13450 102 Avenue, Suite 1400, Surrey, British Columbia, Canada V3T 5X3
T: +1 604 806 7000, F: +1 604 806 7806



Other information

Management is responsible for the other information. The other information comprises Financial Statement Discussion and Analysis for the year ended June 30, 2021.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of the financial statements in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DRAFT

Chartered Professional Accountants

Surrey, British Columbia
September xx, 2021

School District No. 41 (Burnaby)

Statement of Financial Position

As at June 30, 2021

	2021 Actual	2020 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents	86,020,293	110,620,984
Accounts Receivable		
Due from Province - Ministry of Education	7,605,392	3,982,233
Due from Province - Other	34,578	29,809
Other (Note 3)	4,473,188	2,038,361
Portfolio Investments (Note 4)	2,182,960	2,205,449
Total Financial Assets	100,316,411	118,876,836
Liabilities		
Accounts Payable and Accrued Liabilities		
Other (Note 5)	32,081,747	26,442,096
Unearned Revenue (Note 6)	16,643,688	18,516,590
Deferred Revenue (Note 7)	8,725,303	9,970,056
Deferred Capital Revenue (Note 8)	321,140,861	280,289,447
Employee Future Benefits (Note 9)	9,725,546	9,212,071
Capital Lease Obligations (Note 10)	4,839,924	220,369
Total Liabilities	393,157,069	344,650,629
Net Debt	(292,840,658)	(225,773,793)
Non-Financial Assets		
Tangible Capital Assets (Note 11)	385,417,921	324,743,333
Restricted Assets (Endowments) (Note 13)	25,000	25,000
Prepaid Expenses	2,579,853	1,657,823
Total Non-Financial Assets	388,022,774	326,426,156
Accumulated Surplus (Deficit)	95,182,116	100,652,363

Approved by the Board

Signature of the Chairperson of the Board of Education_____
Date Signed_____
Signature of the Superintendent_____
Date Signed_____
Signature of the Secretary Treasurer_____
Date Signed

School District No. 41 (Burnaby)

Statement of Operations
Year Ended June 30, 2021

	2021 Budget \$	2021 Actual \$	2020 Actual \$
Revenues			
Provincial Grants			
Ministry of Education	267,107,847	268,040,470	253,886,530
Other	279,287	167,995	264,055
Federal Grants	3,682,836	3,383,590	3,070,381
Tuition	16,360,655	16,574,438	28,334,432
Other Revenue	10,975,905	5,786,672	9,532,050
Rentals and Leases	470,044	496,834	961,197
Investment Income	664,576	586,382	1,345,252
Amortization of Deferred Capital Revenue	8,731,512	7,549,669	8,771,720
Total Revenue	308,272,662	302,586,050	306,165,617
Expenses (Note 18)			
Instruction	268,839,115	259,687,860	252,750,987
District Administration	7,537,025	7,495,226	7,529,289
Operations and Maintenance	41,420,163	39,078,491	36,462,628
Transportation and Housing	1,514,489	1,781,405	1,163,260
Debt Services		13,315	
Total Expense	319,310,792	308,056,297	297,906,164
Surplus (Deficit) for the year, before endowment contributions	(11,038,130)	(5,470,247)	8,259,453
Endowment Contributions			25,000
Surplus (Deficit) for the year	(11,038,130)	(5,470,247)	8,284,453
Accumulated Surplus (Deficit) from Operations, beginning of year		100,652,363	92,367,910
Accumulated Surplus (Deficit) from Operations, end of year		95,182,116	100,652,363

School District No. 41 (Burnaby)

Statement of Changes in Net Debt
Year Ended June 30, 2021

	2021 Budget \$	2021 Actual \$	2020 Actual \$
Surplus (Deficit) for the year	<u>(11,038,130)</u>	<u>(5,470,247)</u>	8,284,453
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets (Note 11)	(23,102,000)	(71,563,823)	(27,955,626)
Amortization of Tangible Capital Assets (Note 11)	11,135,142	10,889,235	10,712,747
Total Effect of change in Tangible Capital Assets	<u>(11,966,858)</u>	<u>(60,674,588)</u>	(17,242,879)
Acquisition of Prepaid Expenses	-	(2,579,853)	(1,657,823)
Use of Prepaid Expenses	-	1,657,823	436,249
Endowment Contributions			(25,000)
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>(922,030)</u>	(1,246,574)
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>(23,004,988)</u>	<u>(67,066,865)</u>	(10,205,000)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		(67,066,865)	(10,205,000)
Net Debt, beginning of year		(225,773,793)	(215,568,793)
Net Debt, end of year		<u>(292,840,658)</u>	<u>(225,773,793)</u>

School District No. 41 (Burnaby)

Statement of Cash Flows
Year Ended June 30, 2021

	2021 Actual \$	2020 Actual \$
Operating Transactions		
Surplus (Deficit) for the year	(5,470,247)	8,284,453
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(6,062,755)	(2,866,201)
Prepaid Expenses	(922,030)	(1,221,574)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities (Note 5)	5,639,651	1,765,797
Unearned Revenue (Note 6)	(1,872,902)	(5,536,570)
Deferred Revenue (Note 7)	(1,244,753)	1,086,058
Employee Future Benefits (Note 9)	513,475	453,797
Amortization of Tangible Capital Assets (Note 11)	10,889,235	10,712,747
Amortization of Deferred Capital Revenue	(7,549,669)	(8,771,720)
Restricted Assets (Endowments)	-	(25,000)
Total Operating Transactions	<u>(6,079,995)</u>	<u>3,881,787</u>
Capital Transactions		
Tangible Capital Assets Purchased	(7,725,176)	(9,104,521)
Tangible Capital Assets -WIP Purchased	(58,106,744)	(18,630,736)
Total Capital Transactions	<u>(65,831,920)</u>	<u>(27,735,257)</u>
Financing Transactions		
Loan Payments	(1,112,348)	-
Capital Revenue Received	48,401,083	29,311,584
Total Financing Transactions	<u>47,288,735</u>	<u>29,311,584</u>
Investing Transactions		
Investments in Portfolio Investments	22,489	(1,169)
Total Investing Transactions	<u>22,489</u>	<u>(1,169)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(24,600,691)</u>	<u>5,456,945</u>
Cash and Cash Equivalents, beginning of year	<u>110,620,984</u>	<u>105,164,039</u>
Cash and Cash Equivalents, end of year	<u>86,020,293</u>	<u>110,620,984</u>
Cash and Cash Equivalents, end of year, is made up of:		
Cash	27,247,084	30,280,985
Cash Equivalents	58,773,209	80,339,999
	<u>86,020,293</u>	<u>110,620,984</u>

SCHOOL DISTRICT NO. 41 (BURNABY)
Notes to Financial Statements
June 30, 2021

NOTE 1 AUTHORITY AND PURPOSE

The School District operates under the authority of the School Act of British Columbia as a corporation under the name of “The Board of Education of School District No. 41 (Burnaby)”, and operates as “School District No. 41 (Burnaby)” (the “School District”). A board of education (the “Board”), elected for a four-year term, governs the School District. The School District provides educational programs to students enrolled in schools in the district and is principally funded by the Province of British Columbia through the Ministry of Education.

The COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instruction in March 2020 and the District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1, 2020 and full-time beginning Sept 1, 2020 with new health and safety guidelines. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of British Columbia* (the “Act”). This section of the Act requires that financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers, as set out in Notes 2 (f) and 2 (l).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by School Districts before or after this regulation was in effect.

As noted in Notes 2 (f) and 2 (l), Section 23.1 of the Act and its related regulations require school districts to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards require these grants to be fully recognized into revenue.

SCHOOL DISTRICT NO. 41 (BURNABY)
Notes to Financial Statements
June 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The impact of this difference on the financial statements of the School District is as follows:

Year ended June 30, 2020 – increase in annual surplus by \$20,539,864
June 30, 2020 – increase in accumulated surplus and decrease in deferred contributions by \$280,289,447

Year ended June 30, 2021 – increase in annual surplus by \$40,918,390
June 30, 2021 – increase in accumulated surplus and decrease in deferred contributions by \$321,207,837

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Portfolio Investments

The School District has investments in guaranteed investment certificates (GIC's) and term deposits that have a maturity of greater than three months at the time of acquisition. GIC's and term deposits are reported at amortized cost.

Information regarding portfolio investments is disclosed in Note 4.

e) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods, and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are delivered.

f) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by the Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (I).

SCHOOL DISTRICT NO. 41 (BURNABY)
Notes to Financial Statements
June 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2 (a) for the impact of this policy on these financial statements.

g) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2019 and projected to March 31, 2022. The next valuation will be performed at March 31, 2022 for use at June 30, 2022. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School district and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

h) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead attributable to construction.
- Donated tangible capital assets are recorded at fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

SCHOOL DISTRICT NO. 41 (BURNABY)
Notes to Financial Statements
June 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Work-in-progress (WIP) capital costs were previously recorded as additions to tangible capital assets acquired and amortized in the year the cost was incurred. In 2018-19, a change was made to establish the WIP account and costs are transferred to tangible assets acquired at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

i) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

j) Prepaid Expenses

Prepaid expenses consist mainly of prepaid fees that are paid for near the end of the current fiscal year. Prepaid expenses are stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

SCHOOL DISTRICT NO. 41 (BURNABY)
Notes to Financial Statements
June 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k) Funds and Reserves

Certain amounts as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 14 – Interfund Transfers and Note 19 – Accumulated Surplus).

l) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that give rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for the purposes are recorded as deferred revenue and recognized as revenue in the year the related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized to revenue over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair value and the related revenue amortized over the useful life of the assets. Donated sites are recorded as revenue at fair value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria has been met unless the transfer is recognized as revenue over the period that the liability is extinguished. See Note 2 (a) for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service being performed is deferred and recognized when the fee is earned or service performed.

SCHOOL DISTRICT NO. 41 (BURNABY)
Notes to Financial Statements
June 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment income is recorded in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

m) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

n) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable, and other accrued liabilities.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

All financial assets are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the Statement of Operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

SCHOOL DISTRICT NO. 41 (BURNABY)
Notes to Financial Statements
June 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

o) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2 a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the rates for amortization and potential impairment of assets and estimated employee future benefits. Actual results could differ from those estimates.

p) Future Changes in Accounting Policies

PS 3280 Asset Retirement Obligations issued August 2018 establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective July 1, 2022. A liability will be recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

A modified retroactive application has been recommended by Government. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

PS 3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue and is effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

SCHOOL DISTRICT NO. 41 (BURNABY)
Notes to Financial Statements
June 30, 2021

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue from transactions with performance obligations should be recognized when (or as) the school district satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results

NOTE 3 ACCOUNTS RECEIVABLE – OTHER

	2021	2020
Due from Federal Government	\$ -	\$ 981,326
Other	4,473,188	1,057,035
	\$ 4,473,188	\$ 2,038,361

NOTE 4 PORTFOLIO INVESTMENTS

	2021	2020
GIC's and Term Deposits	\$ 2,182,960	\$ 2,205,449

NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2021	2020
Trade Payables	\$ 9,798,309	\$ 6,351,152
Salaries and Benefits Payable	20,391,650	18,756,395
Accrued Vacation Pay	1,891,788	1,334,549
	\$32,081,747	\$ 26,442,096

SCHOOL DISTRICT NO. 41 (BURNABY)
Notes to Financial Statements
June 30, 2021

NOTE 6 UNEARNED REVENUE

	2021	2020
Balance, beginning of year	\$18,516,590	\$24,053,160
Changes for the year:		
Increase:		
Tuition fees collected	14,132,644	18,493,756
Decrease:		
Tuition fee revenue recognized	16,005,546	24,030,326
Net changes for the year	<u>(\$1,872,902)</u>	<u>(\$5,536,570)</u>
Balance, end of year	<u>\$16,643,688</u>	<u>\$18,516,590</u>

NOTE 7 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by the Treasury Board, (i.e., the stipulations associated with those grants and contributions have not yet been fulfilled).

	2021	2020
Balance, beginning of year	\$ 9,970,056	\$ 8,883,998
Changes for the year:		
Increase:		
Provincial grants - MOE	\$ 35,109,616	\$ 25,412,265
Provincial Grants - Other	52,360	52,360
Federal grants	3,383,590	3,070,381
Other revenue	4,461,717	8,505,217
Investment income	811	13,506
	<u>\$ 43,008,094</u>	<u>\$ 37,053,729</u>
Decrease:		
Transfers to revenue	\$ (43,218,861)	\$ (35,942,671)
Recovery	(1,027,983)	-
	<u>\$ (44,246,844)</u>	<u>\$ (35,942,671)</u>
Net Changes for the year	<u>(1,238,750)</u>	<u>1,111,058</u>
Balance, end of year	<u>\$ 8,756,306</u>	<u>\$ 9,970,056</u>

SCHOOL DISTRICT NO. 41 (BURNABY)

Notes to Financial Statements

June 30, 2021

NOTE 8 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by the Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	2021	2020
Deferred Capital Revenue, beginning of year	<u>280,289,447</u>	<u>259,749,583</u>
Increases:		
Provincial Grants - MOE	35,142,050	18,553,210
Other Provincial Capital	4,340,914	9,042,016
Local Government Fees / Grants	1,707,589	795,702
Investment Income	418,480	636,305
Other Capital	6,792,050	284,351
Transfers from unspent Deferred Capital Revenue - Capital Additions	4,731,565	8,370,187
	<u>53,132,648</u>	<u>37,681,771</u>
Decreases:		
Transfers to Deferred Capital Revenue - Capital Additions	4,731,565	8,370,187
Transfers to Revenue - Site Purchases		
Amortization of Deferred Capital Revenue	7,549,669	8,771,720
	<u>12,281,234</u>	<u>17,141,907</u>
Net Change for the year	<u>40,851,414</u>	<u>20,539,864</u>
Deferred Capital Revenue, end of year	<u>321,140,861</u>	<u>280,289,447</u>

SCHOOL DISTRICT NO. 41 (BURNABY)
Notes to Financial Statements
June 30, 2021

NOTE 9 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, retirement/severance and vacation benefits. Funding is provided when the benefits are paid and accordingly there are no plan assets.

	<u>2021</u>	<u>2020</u>
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation - April 1	\$9,754,189	\$9,827,312
Service Cost	717,220	678,113
Interest Cost	226,859	247,621
Benefit Payments	(538,432)	(757,975)
Actuarial Gain	(444,007)	(240,882)
Accrued Benefit Obligation - March 31	<u>\$9,715,829</u>	<u>\$9,754,189</u>

Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31	\$9,715,829	\$9,754,189
Funded Status - Deficit	(9,715,829)	(9,754,189)
Employer Contributions After Measurement Date	169,283	130,263
Benefit Expense After Measurement Date	(240,816)	(236,020)
Unamortized Net Actuarial Loss	61,816	647,875
Accrued Benefit Liability - June 30	<u>\$(9,725,546)</u>	<u>\$(9,212,071)</u>

Components of Net Benefit Expense		
Service Cost	716,026	687,890
Interest Cost - July 1 to March 31	232,849	242,431
Amortization of Net Actuarial Loss	142,052	163,182
Net Benefit Expense	<u>\$1,090,927</u>	<u>\$1,093,502</u>

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

<u>Assumptions</u>	<u>2021</u>	<u>2020</u>
Discount Rate - April 1	2.25%	2.50%
Discount Rate - March 31	2.50%	2.25%
Long Term Salary Growth - April 1	2.50%	2.50%
Long Term Salary Growth - March 31	2.50%	2.50%
EARSL (years) - March 31	11.4	11.4

SCHOOL DISTRICT NO. 41 (BURNABY)
Notes to Financial Statements
June 30, 2021

NOTE 10 CAPITAL LEASE OBLIGATIONS

The School District leases assets under capital leases. The leases are for 48-month terms and the latest expiry date is May 2025.

Repayments are due as follows:

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
2021		57,773
2022	1,564,115	57,773
2023	1,564,115	57,773
2024	1,564,115	57,773
2025	562,387	-
Total minimum lease payments	<u>5,254,732</u>	<u>231,092</u>
Interest portion	<u>(414,808)</u>	<u>(10,723)</u>
Total	<u>4,839,924</u>	<u>220,369</u>

NOTE 11 TANGIBLE CAPITAL ASSETS

Cost	June 30, 2020				June 30, 2021
	Balance	Additions	Disposals	Transfers to WIP	Balance
Sites	\$ 48,699,271	\$ -	\$ -	\$ -	\$ 48,699,271
Buildings	407,387,232	5,800,520	-	-	413,187,752
Buildings - WIP	21,685,349	57,474,331	-	-	79,159,680
Furniture & Equipment	6,124,879	-	(836,334)	-	5,288,545
Furniture & Equipment - WIP	7,819	632,413	-	-	640,232
Vehicles	1,537,660	378,805	(111,101)	-	1,805,364
Computer Software	505,894	26,645	(35,619)	-	496,920
Computer Hardware	3,090,315	7,251,109	(305,028)	-	10,036,396
Total	<u>\$ 489,038,419</u>	<u>\$ 71,563,823</u>	<u>\$ (1,288,082)</u>	<u>\$ -</u>	<u>\$ 559,314,160</u>

Accumulated Amortization:	June 30, 2020			June 30, 2021	
	Balance	Additions	Disposals	Balance	
Sites	\$ -	\$ -	\$ -	\$ -	
Buildings	158,594,509	9,239,308	-	167,833,817	
Furniture & Equipment	3,229,420	659,308	(836,334)	3,052,394	
Vehicles	660,198	166,511	(111,101)	715,608	
Computer Software	255,674	62,172	(35,619)	282,227	
Computer Hardware	1,555,285	761,936	(305,028)	2,012,193	
Total	<u>\$ 164,295,086</u>	<u>\$ 10,889,235</u>	<u>\$ (1,288,082)</u>	<u>\$ 173,896,239</u>	

SCHOOL DISTRICT NO. 41 (BURNABY)

Notes to Financial Statements

June 30, 2021

NOTE 11 TANGIBLE CAPITAL ASSETS (continued)

	Net Book Value June 30, 2021	Net Book Value June 30, 2020
Sites	\$ 48,699,271	\$ 48,699,271
Buildings	245,353,935	248,792,723
Buildings - WIP	79,159,680	21,685,349
Furniture & Equipment	2,236,151	2,895,459
Furniture & Equipment - WIP	640,232	7,819
Vehicles	1,089,756	877,462
Computer Software	214,693	250,220
Computer Hardware	8,024,203	1,535,030
Total	\$ 385,417,921	\$ 324,743,333

NOTE 12 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2020, the Teachers' Pension Plan has about 49,000 active members and approximately 40,000 retired members. As of December 31, 2020, the Municipal Pension Plan has about 220,000 active members, including approximately 28,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2017, indicated a \$1,656 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The school district paid \$22,493,621 for employer contributions to the plans for the year ended June 30, 2021 (2020: \$21,479,398).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2020, with results available in the last quarter of 2021. The next valuation for the Municipal Pension Plan will be as at December 31, 2021, with results available in 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is

SCHOOL DISTRICT NO. 41 (BURNABY)
Notes to Financial Statements
June 30, 2021

NOTE 12 EMPLOYEE PENSION PLANS (continued)

because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

NOTE 13 RESTRICTED ASSETS – ENDOWMENT FUNDS

Donors have placed restrictions on their contributions to the endowment funds of the school district. One restriction is that the original contribution should not be spent.

Name of Endowment	2020	Contributions	2021
BCSD Scholarship Fund	\$10,000	\$ -	\$ 10,000
BCSD Research Fund	15,000	-	15,000
Total	\$25,000	\$ -	\$ 25,000

NOTE 14 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2021, were as follows:

- \$1,609,362 transferred from the Operating Fund to the Capital Fund for capital asset purchases from Local Capital
- \$1,125,663 transferred from the Operating Fund to the Capital Fund for capital lease payments from Local Capital
- \$104,142 transferred from the Operating Fund to the Capital Fund for capital asset purchases

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common control to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 16 CONTINGENCIES

The School District is contingently liable as a guarantor of letters of credit provided by the Royal Bank of Canada to the City of Burnaby. The School District's maximum potential liability under the guarantee is \$2,444,708 (2020 - \$1,553,372).

SCHOOL DISTRICT NO. 41 (BURNABY)
Notes to Financial Statements
June 30, 2021

NOTE 17 BUDGET FIGURES

Budget figures included in the financial statements are the School District's amended annual budget approved by the Board through the adoption of an amended annual budget on February 23, 2021. Changes between the original annual budget (approved by the Board on June 23, 2020) and the amended annual budget are listed below:

	2021 Preliminary Budget	2021 Amended Budget	Change
Total Revenue	\$ 301,428,091	\$ 308,272,662	\$ 6,844,571
Total Expense	\$ 310,093,700	\$ 319,310,792	\$(9,217,092)
Deficit for the year	(8,665,609)	(11,038,130)	(2,372,521)
Budgeted Allocation of Surplus	8,880,648	10,888,792	2,008,144
Budgeted Surplus (Deficit) for the year	<u>\$ 215,039</u>	<u>\$ (149,338)</u>	<u>\$ (364,377)</u>
Deficit for the year	\$ (8,665,609)	\$ (11,038,130)	\$(2,372,521)
Total Effect of change in Tangible Capital Assets	(12,427,703)	(11,966,858)	460,845
Increase in Net Financial Assets (Debt)	<u>\$ (21,093,312)</u>	<u>\$ (23,004,988)</u>	<u>\$(1,911,676)</u>

Significant changes between the original and amended budget were:

- Total Revenues - Budgeted revenues were amended based on actual student enrolment and increased International student tuition fees revenue.
- Expenses - Budgeted expenses were amended based on revised projections/cost estimates and addition of Board approved use of internally restricted funds from 2020.
- Budgeted Allocation of Surplus - 2020 year end surplus required for amended budget was less than original budget.

NOTE 18 EXPENSE BY OBJECT

	2021	2020
Salaries and benefits	\$ 268,347,333	\$ 254,051,620
Services and supplies	28,801,014	33,141,797
Interest	13,315	-
Amortization	10,889,235	10,712,747
Total	<u>\$ 308,050,897</u>	<u>\$ 297,906,164</u>

SCHOOL DISTRICT NO. 41 (BURNABY)
Notes to Financial Statements
June 30, 2021

NOTE 19 ACCUMULATED SURPLUS

	2021	2020
Internally restricted operating surplus		
Ensuing year operating budget commitment	\$ 6,843,830	\$ 8,880,649
International Education Program Reserve	2,125,000	4,625,000
School fund balances, learning resources, program development	743,723	1,166,658
Other School District committed expenses	2,468,540	2,743,461
Subtotal Internally Restricted	\$ 12,181,093	\$ 17,415,768
Unrestricted Operating Surplus	4,042,375	3,877,941
Total Available for Future Operations	\$ 16,223,468	\$ 21,293,709

NOTE 20 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 21 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and portfolio investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with cash and cash equivalents as they are placed in recognized British Columbia banking institutions. Cash equivalents consist of term deposits held with the Provincial Central Deposit Program.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

SCHOOL DISTRICT NO. 41 (BURNABY)
Notes to Financial Statements
June 30, 2021

NOTE 21 RISK MANAGEMENT (continued)

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its cash equivalents and portfolio investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in investments that are considered liquid (e.g. term deposits) that have a maturity date of no more than three years.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk management and insurance services for all school districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

NOTE 22 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multi-year contracts for the delivery of services. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

Contractual Obligations	2022	2023	2024	2025	2026
Transportation	\$1,523,940				
Technology	\$1,564,115	\$1,564,115	\$1,564,115	\$562,388	
Capital Project - Burnaby North	\$32,136,250	\$32,136,250			
Garbage Collection Services	\$221,532				
Capital Project - Childcare	\$342,645				
Capital Project - Parkcrest	\$7,525,230	\$1,881,307			
Capital Project - Seaforth	\$7,048,470	\$1,762,117			
Capital Project - Stride	\$2,026,250				
Total	\$52,388,431	\$37,343,790	\$1,564,115	\$562,388	

School District No. 41 (Burnaby)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Actual	2020 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	21,293,709	25,000	79,333,654	100,652,363	92,367,910
Changes for the year					
Surplus (Deficit) for the year	(2,225,071)		(3,245,176)	(5,470,247)	8,284,453
Interfund Transfers					
Tangible Capital Assets Purchased	(104,142)		104,142	-	
Local Capital	(1,609,362)		1,609,362	-	
Other	(1,125,663)		1,125,663	-	
Net Changes for the year	(5,064,238)	-	(406,009)	(5,470,247)	8,284,453
Accumulated Surplus (Deficit), end of year - Statement 2	16,229,471	25,000	78,927,645	95,182,116	100,652,363

School District No. 41 (Burnaby)

Schedule of Operating Operations

Year Ended June 30, 2021

Schedule 2 (Unaudited)

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	231,932,371	232,870,833	229,907,792
Other	175,200	116,400	180,600
Tuition	16,360,655	16,574,438	28,334,432
Other Revenue	782,427	1,172,633	721,953
Rentals and Leases	362,752	389,129	854,958
Investment Income	619,576	586,382	1,232,139
Total Revenue	<u>250,232,981</u>	<u>251,709,815</u>	<u>261,231,874</u>
Expenses			
Instruction	224,522,447	221,466,438	218,913,988
District Administration	6,974,413	6,973,105	6,957,419
Operations and Maintenance	26,621,446	24,525,061	24,818,949
Transportation and Housing	901,467	970,282	717,840
Total Expense	<u>259,019,773</u>	<u>253,934,886</u>	<u>251,408,196</u>
Operating Surplus (Deficit) for the year	<u>(8,786,792)</u>	<u>(2,225,071)</u>	<u>9,823,678</u>
Budgeted Appropriation (Retirement) of Surplus (Deficit)	<u>10,888,792</u>		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	-	(104,142)	(130,798)
Local Capital	(2,102,000)	(1,609,362)	(2,130,713)
Other		(1,125,663)	
Total Net Transfers	<u>(2,102,000)</u>	<u>(2,839,167)</u>	<u>(2,261,511)</u>
Total Operating Surplus (Deficit), for the year	<u>-</u>	<u>(5,064,238)</u>	<u>7,562,167</u>
Operating Surplus (Deficit), beginning of year		21,293,709	13,731,542
Operating Surplus (Deficit), end of year		<u>16,229,471</u>	<u>21,293,709</u>
Operating Surplus (Deficit), end of year			
Internally Restricted		12,181,093	17,415,767
Unrestricted		4,048,378	3,877,942
Total Operating Surplus (Deficit), end of year		<u>16,229,471</u>	<u>21,293,709</u>

School District No. 41 (Burnaby)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2021

	2021 Budget \$	2021 Actual \$	2020 Actual \$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	220,908,865	222,644,552	221,244,277
Other Ministry of Education Grants			
Pay Equity	1,441,995	1,441,995	1,441,995
Funding for Graduated Adults	1,002,896	682,176	1,339,647
Student Transportation Fund	24,841	24,841	24,841
Carbon Tax Grant			155,200
Employer Health Tax Grant			2,043,161
Support Staff Benefits Grant	327,925	327,925	212,954
Support Staff Wage Increase Funding			957,765
Teachers' Labour Settlement Funding	7,146,649	7,146,649	2,950,784
Early Career Mentorship Funding	570,000	570,000	-
FSA Scorer Grant	-	27,292	-
ELF Implementation	-	5,403	-
Ongoing Unique Student Needs Enrolment Growth	509,200	-	-
Other Misc. and One-Time Grants	-	-	38,695
Enrolment Audit			(501,527)
Total Provincial Grants - Ministry of Education	231,932,371	232,870,833	229,907,792
Provincial Grants - Other	175,200	116,400	180,600
Tuition			
Summer School Fees	224,285	224,385	443,980
Continuing Education	2,232,000	2,227,324	2,141,056
International and Out of Province Students	13,904,370	14,122,729	25,749,396
Total Tuition	16,360,655	16,574,438	28,334,432
Other Revenues			
Miscellaneous			
City of Burnaby Crossing Guards	205,000	205,000	170,833
Other Program Fees	78,500	118,051	110,676
Sundry	498,927	849,582	440,444
Total Other Revenue	782,427	1,172,633	721,953
Rentals and Leases	362,752	389,129	854,958
Investment Income	619,576	586,382	1,232,139
Total Operating Revenue	250,232,981	251,709,815	261,231,874

School District No. 41 (Burnaby)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Salaries			
Teachers	125,897,168	126,235,709	125,686,992
Principals and Vice Principals	10,389,518	10,424,367	10,078,287
Educational Assistants	20,069,861	20,243,084	19,173,920
Support Staff	21,002,375	20,916,728	20,807,317
Other Professionals	5,594,373	5,575,464	4,984,143
Substitutes	8,613,342	8,420,368	7,095,233
Total Salaries	191,566,637	191,815,720	187,825,892
Employee Benefits	43,003,733	42,069,565	41,685,820
Total Salaries and Benefits	234,570,370	233,885,285	229,511,712
Services and Supplies			
Services	8,540,117	7,265,391	9,376,684
Student Transportation	691,831	733,771	592,564
Professional Development and Travel	1,486,095	626,657	669,902
Rentals and Leases	155,059	108,918	150,000
Dues and Fees	74,427	108,344	86,497
Insurance	576,123	542,507	482,943
Supplies	9,635,752	7,559,158	7,721,793
Utilities	3,289,999	3,104,855	2,816,101
Total Services and Supplies	24,449,403	20,049,601	21,896,484
Total Operating Expense	259,019,773	253,934,886	251,408,196

School District No. 41 (Burnaby)

Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	93,115,993	302,185	642,118	1,679,556	243,454	3,313,666	99,296,972
1.03 Career Programs	944,187	-	-	145,716	-	43,343	1,133,246
1.07 Library Services	2,794,910	14,793	185,197	112,131	-	135,776	3,242,807
1.08 Counselling	3,773,287	-	-	-	-	178,866	3,952,153
1.10 Special Education	10,889,009	273,482	18,858,370	-	-	2,601,087	32,621,948
1.30 English Language Learning	7,006,579	48,074	-	-	-	301,764	7,356,417
1.31 Indigenous Education	931,637	143,319	197,848	-	-	42,875	1,315,679
1.41 School Administration	621,092	8,724,381	-	4,780,897	-	98,190	14,224,560
1.60 Summer School	853,877	213,260	-	735	-	575,946	1,643,818
1.61 Continuing Education	1,753,930	249,729	-	291,267	212,921	17,509	2,525,356
1.62 International and Out of Province Students	3,551,208	54,943	359,551	161,736	480,759	189,054	4,797,251
Total Function 1	126,235,709	10,024,166	20,243,084	7,172,038	937,134	7,498,076	172,110,207
4 District Administration							
4.11 Educational Administration	-	400,201	-	269,315	1,614,156	-	2,283,672
4.40 School District Governance	-	-	-	59,740	360,162	-	419,902
4.41 Business Administration	-	-	-	801,602	1,499,166	129,588	2,430,356
Total Function 4	-	400,201	-	1,130,657	3,473,484	129,588	5,133,930
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	234,880	1,164,846	6,655	1,406,381
5.50 Maintenance Operations	-	-	-	11,439,583	-	601,674	12,041,257
5.52 Maintenance of Grounds	-	-	-	716,658	-	184,375	901,033
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	-	-	12,391,121	1,164,846	792,704	14,348,671
7 Transportation and Housing							
7.70 Student Transportation	-	-	-	222,912	-	-	222,912
Total Function 7	-	-	-	222,912	-	-	222,912
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	126,235,709	10,424,367	20,243,084	20,916,728	5,575,464	8,420,368	191,815,720

School District No. 41 (Burnaby)
 Operating Expense by Function, Program and Object
 Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Actual	2021 Budget	2020 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	99,296,972	22,509,718	121,806,690	7,555,629	129,362,319	132,970,176	125,066,324
1.03 Career Programs	1,133,246	266,974	1,400,220	15,436	1,415,656	1,469,984	1,378,023
1.07 Library Services	3,242,807	824,958	4,067,765	317,801	4,385,566	4,448,623	4,574,970
1.08 Counselling	3,952,153	847,146	4,799,299	-	4,799,299	4,819,292	4,729,890
1.10 Special Education	32,621,948	6,578,612	39,200,560	436,261	39,636,821	39,830,389	36,461,694
1.30 English Language Learning	7,356,417	1,801,891	9,158,308	2,308	9,160,616	9,210,024	8,947,590
1.31 Indigenous Education	1,315,679	305,212	1,620,891	48,433	1,669,324	1,686,405	1,623,279
1.41 School Administration	14,224,560	3,132,570	17,357,130	3,235	17,360,365	16,983,972	16,768,324
1.60 Summer School	1,643,818	233,660	1,877,478	73,534	1,951,012	1,648,957	2,293,300
1.61 Continuing Education	2,525,356	469,281	2,994,637	904,147	3,898,784	3,432,027	3,393,910
1.62 International and Out of Province Students	4,797,251	986,554	5,783,805	2,042,871	7,826,676	8,022,598	13,676,684
Total Function 1	172,110,207	37,956,576	210,066,783	11,399,655	221,466,438	224,522,447	218,913,988
4 District Administration							
4.11 Educational Administration	2,283,672	473,391	2,757,063	35,084	2,792,147	2,772,542	2,747,222
4.40 School District Governance	419,902	72,774	492,676	138,738	631,414	645,552	588,163
4.41 Business Administration	2,430,356	500,928	2,931,284	618,260	3,549,544	3,556,319	3,622,034
Total Function 4	5,133,930	1,047,093	6,181,023	792,082	6,973,105	6,974,413	6,957,419
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	1,406,381	266,266	1,672,647	801,458	2,474,105	2,310,573	2,091,005
5.50 Maintenance Operations	12,041,257	2,595,883	14,637,140	2,734,722	17,371,862	19,516,015	18,565,693
5.52 Maintenance of Grounds	901,033	150,674	1,051,707	544,132	1,595,839	1,504,859	1,366,317
5.56 Utilities	-	-	-	3,083,255	3,083,255	3,289,999	2,795,934
Total Function 5	14,348,671	3,012,823	17,361,494	7,163,567	24,525,061	26,621,446	24,818,949
7 Transportation and Housing							
7.70 Student Transportation	222,912	53,073	275,985	694,297	970,282	901,467	717,840
Total Function 7	222,912	53,073	275,985	694,297	970,282	901,467	717,840
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	191,815,720	42,069,565	233,885,285	20,049,601	253,934,886	259,019,773	251,408,196

School District No. 41 (Burnaby)

Schedule of Special Purpose Operations

Year Ended June 30, 2021

Schedule 3 (Unaudited)

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	35,175,476	35,169,637	23,978,738
Other	104,087	51,595	83,455
Federal Grants	3,682,836	3,383,590	3,070,381
Other Revenue	10,193,478	4,614,039	8,810,097
Total Revenue	<u>49,155,877</u>	<u>43,218,861</u>	<u>35,942,671</u>
Expenses			
Instruction	44,316,668	38,221,422	33,836,999
District Administration	562,612	522,121	571,870
Operations and Maintenance	3,663,575	3,664,195	930,932
Transportation and Housing	613,022	811,123	445,420
Total Expense	<u>49,155,877</u>	<u>43,218,861</u>	<u>35,785,221</u>
Special Purpose Surplus (Deficit) for the year, before endowment contributions	<u>-</u>	<u>-</u>	<u>157,450</u>
Endowment Contributions		-	25,000
Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>182,450</u>
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	-	-	(157,450)
Total Net Transfers	<u>-</u>	<u>-</u>	<u>(157,450)</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>25,000</u>
Special Purpose Surplus (Deficit), beginning of year		25,000	-
Special Purpose Surplus (Deficit), end of year		<u>25,000</u>	<u>25,000</u>
Special Purpose Surplus (Deficit), end of year			
Endowment Contributions		25,000	25,000
Total Special Purpose Surplus (Deficit), end of year		<u>25,000</u>	<u>25,000</u>

School District No. 41 (Burnaby)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	534,158	5,573,471	-	29,107	58,701	37,582	-
Endowment Adjustment	-	-	(11,357)	-	-	-	-	-	-
Deferred Revenue, beginning of year, as restated	-	-	522,801	5,573,471	-	29,107	58,701	37,582	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	930,932	822,551	-	-	384,000	100,450	268,103	2,397,447	2,428,607
Provincial Grants - Other	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-
Other	-	-	66,063	2,914,569	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-
	930,932	822,551	66,063	2,914,569	384,000	100,450	268,103	2,397,447	2,428,607
Less: Allocated to Revenue	930,932	822,551	58,865	3,072,050	384,000	92,290	298,950	2,330,854	2,428,607
Recovered	-	-	-	-	-	-	-	-	-
Deferred Revenue, end of year	-	-	529,999	5,415,990	-	37,267	27,854	104,175	-
Revenues									
Provincial Grants - Ministry of Education	930,932	822,551	-	-	384,000	92,290	298,950	2,330,854	2,428,607
Provincial Grants - Other	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	58,865	3,072,050	-	-	-	-	-
	930,932	822,551	58,865	3,072,050	384,000	92,290	298,950	2,330,854	2,428,607
Expenses									
Salaries									
Teachers	-	-	-	-	-	-	96,506	330,096	-
Principals and Vice Principals	-	-	-	-	-	-	-	-	147,522
Educational Assistants	-	655,293	-	-	249,544	21,594	-	496,978	1,276,818
Support Staff	-	-	-	-	27,272	-	-	609,534	166,086
Other Professionals	-	-	-	-	-	-	-	186,106	-
Substitutes	-	-	-	-	-	8,372	-	6,100	395,944
	-	655,293	-	-	276,816	29,966	96,506	1,628,814	1,986,370
Employee Benefits	-	167,258	-	-	87,348	7,693	20,554	419,564	442,237
Services and Supplies	930,932	-	58,865	3,072,050	19,836	54,631	181,890	282,476	-
	930,932	822,551	58,865	3,072,050	384,000	92,290	298,950	2,330,854	2,428,607
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 41 (Burnaby)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	BC Provincial School for the Deaf	PRP Fraser Park Maples
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	11,868	17,640	-	-	2,739,551	137,254
Endowment Adjustment	-	-	-	-	-	-	-	(44,281)	-
Deferred Revenue, beginning of year, as restated	-	-	-	11,868	17,640	-	-	2,695,270	137,254
Add: Restricted Grants									
Provincial Grants - Ministry of Education	8,936,405	111,778	1,104	48,000	6,000	1,711,553	9,331,531	5,293,568	2,332,184
Provincial Grants - Other	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	3,724
Investment Income	-	-	-	-	-	-	-	-	-
	8,936,405	111,778	1,104	48,000	6,000	1,711,553	9,331,531	5,293,568	2,335,908
Less: Allocated to Revenue	8,936,405	111,778	1,104	48,000	12,681	1,711,553	9,331,531	5,602,901	2,129,824
Recovered	-	-	-	-	-	-	-	982,362	45,621
Deferred Revenue, end of year	-	-	-	11,868	10,959	-	-	1,403,575	297,717
Revenues									
Provincial Grants - Ministry of Education	8,936,405	111,778	1,104	48,000	12,681	1,711,553	9,331,531	5,602,301	2,126,100
Provincial Grants - Other	-	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	600	3,724
	8,936,405	111,778	1,104	48,000	12,681	1,711,553	9,331,531	5,602,901	2,129,824
Expenses									
Salaries									
Teachers	7,385,459	-	-	40,000	-	-	6,176,426	1,511,551	1,473,963
Principals and Vice Principals	-	-	-	-	-	-	232,488	379,135	142,519
Educational Assistants	-	-	-	-	414	-	-	1,288,434	-
Support Staff	-	-	-	-	-	706,196	1,077,554	134,245	25,267
Other Professionals	-	-	-	-	-	-	-	141,122	-
Substitutes	-	97,391	-	-	951	-	-	6,214	-
	7,385,459	97,391	-	40,000	1,365	706,196	7,486,468	3,460,701	1,641,749
Employee Benefits	1,550,946	14,387	1,104	8,000	343	235,398	1,505,541	818,023	361,998
Services and Supplies	-	-	-	-	10,973	769,959	339,522	1,324,177	126,077
	8,936,405	111,778	1,104	48,000	12,681	1,711,553	9,331,531	5,602,901	2,129,824
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund						665,039			

School District No. 41 (Burnaby)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2021

	Youth at Risk	CYF Projects	Settlement Services	Community Services	Out of School Time Program	IRCC SWIS	IRCC LINC	IRCC Wraparound	Endowment Earnings
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	496	99,207	582,767	140,926	32,328	-	-	-	-
Endowment Adjustment	-	-	-	-	-	-	-	-	30,638
Deferred Revenue, beginning of year, as restated	496	99,207	582,767	140,926	32,328	-	-	-	30,638
Add: Restricted Grants									
Provincial Grants - Ministry of Education	-	-	-	-	-	-	-	-	-
Provincial Grants - Other	52,360	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	1,163,660	2,065,463	154,467	-
Other	69,693	2,900	-	-	129,968	-	5,000	-	-
Investment Income	-	-	-	-	-	-	-	-	811
	122,053	2,900	-	-	129,968	1,163,660	2,070,463	154,467	811
Less: Allocated to Revenue	121,288	78,347	15,460	-	41,100	1,163,660	2,070,463	154,467	-
Recovered	-	-	-	-	-	-	-	-	-
Deferred Revenue, end of year	1,261	23,760	567,307	140,926	121,196	-	-	-	31,449
Revenues									
Provincial Grants - Ministry of Education	-	-	-	-	-	-	-	-	-
Provincial Grants - Other	51,595	-	-	-	-	-	-	-	-
Federal Grants	-	-	-	-	-	1,163,660	2,065,463	154,467	-
Other Revenue	69,693	78,347	15,460	-	41,100	-	5,000	-	-
	121,288	78,347	15,460	-	41,100	1,163,660	2,070,463	154,467	-
Expenses									
Salaries									
Teachers	-	905	-	-	-	-	1,013,397	-	-
Principals and Vice Principals	-	-	-	-	-	-	99,127	-	-
Educational Assistants	98,131	-	12,519	-	-	74,865	52,132	33,342	-
Support Staff	-	-	-	-	-	673,857	13,814	-	-
Other Professionals	-	-	-	-	-	107,873	-	-	-
Substitutes	-	-	-	-	-	-	50,817	-	-
	98,131	905	12,519	-	-	856,595	1,229,287	33,342	-
Employee Benefits	20,817	373	1,724	-	-	222,603	248,628	4,329	-
Services and Supplies	2,340	77,069	1,217	-	41,100	84,462	592,548	116,796	-
	121,288	78,347	15,460	-	41,100	1,163,660	2,070,463	154,467	-
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 41 (Burnaby)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2021

	Community Link Other	TOTAL
	\$	\$
Deferred Revenue, beginning of year	-	9,995,056
Endowment Adjustment	-	(25,000)
Deferred Revenue, beginning of year, as restated	-	9,970,056
Add: Restricted Grants		
Provincial Grants - Ministry of Education	-	35,104,213
Provincial Grants - Other	-	52,360
Federal Grants	-	3,383,590
Other	1,269,200	4,461,117
Investment Income	-	811
	1,269,200	43,002,091
Less: Allocated to Revenue	1,269,200	43,218,861
Recovered	-	1,027,983
Deferred Revenue, end of year	-	8,725,303
Revenues		
Provincial Grants - Ministry of Education	-	35,169,637
Provincial Grants - Other	-	51,595
Federal Grants	-	3,383,590
Other Revenue	1,269,200	4,614,039
	1,269,200	43,218,861
Expenses		
Salaries		
Teachers	506,345	18,534,648
Principals and Vice Principals	-	1,000,791
Educational Assistants	-	4,260,064
Support Staff	-	3,433,825
Other Professionals	-	435,101
Substitutes	-	565,789
	506,345	28,230,218
Employee Benefits	101,269	6,240,137
Services and Supplies	661,586	8,748,506
	1,269,200	43,218,861
Net Revenue (Expense) before Interfund Transfers	-	-
Interfund Transfers	-	-
Net Revenue (Expense)	-	-
Additional Expenses funded by, and reported in, the Operating Fund		665,039

School District No. 41 (Burnaby)

Schedule of Capital Operations

Year Ended June 30, 2021

Schedule 4 (Unaudited)

	2021 Budget	2021 Actual			2020 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Rentals and Leases	107,292		107,705	107,705	106,239
Investment Income	45,000		-	-	113,113
Amortization of Deferred Capital Revenue	8,731,512	7,549,669		7,549,669	8,771,720
Total Revenue	8,883,804	7,549,669	107,705	7,657,374	8,991,072
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	11,135,142	10,889,235		10,889,235	10,712,747
Debt Services					
Capital Lease Interest			13,315	13,315	
District Entered	-	-	-	-	-
Total Expense	11,135,142	10,889,235	13,315	10,902,550	10,712,747
Capital Surplus (Deficit) for the year	(2,251,338)	(3,339,566)	94,390	(3,245,176)	(1,721,675)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	-	104,142		104,142	288,248
Local Capital	2,102,000		1,609,362	1,609,362	2,130,713
Capital Lease Payment			1,125,663	1,125,663	
Total Net Transfers	2,102,000	104,142	2,735,025	2,839,167	2,418,961
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		2,889,469	(2,889,469)	-	
Tangible Capital Assets WIP Purchased from Local Capital		14,420,994	(14,420,994)	-	
Principal Payment					
Capital Lease		1,112,348	(1,112,348)	-	
Total Other Adjustments to Fund Balances		18,422,811	(18,422,811)	-	
Total Capital Surplus (Deficit) for the year	(149,338)	15,187,387	(15,593,396)	(406,009)	697,286
Capital Surplus (Deficit), beginning of year		76,518,833	2,814,821	79,333,654	78,636,368
Capital Surplus (Deficit), end of year		91,706,220	(12,778,575)	78,927,645	79,333,654

School District No. 41 (Burnaby)

Schedule 4A (Unaudited)

Tangible Capital Assets
Year Ended June 30, 2021

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	48,699,271	407,387,232	6,124,879	1,537,660	505,894	3,090,315	467,345,251
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw	-	4,731,565	-	-	-	-	4,731,565
Operating Fund	-	104,142	-	-	-	-	104,142
Local Capital	-	964,813	-	378,805	26,645	1,519,206	2,889,469
Computer Hardware Lease	-	-	-	-	-	5,731,903	5,731,903
	-	5,800,520	-	378,805	26,645	7,251,109	13,457,079
Decrease:							
Deemed Disposals	-	-	836,334	111,101	35,619	305,028	1,288,082
	-	-	836,334	111,101	35,619	305,028	1,288,082
Cost, end of year	48,699,271	413,187,752	5,288,545	1,805,364	496,920	10,036,396	479,514,248
Work in Progress, end of year		79,159,680	640,232				79,799,912
Cost and Work in Progress, end of year	48,699,271	492,347,432	5,928,777	1,805,364	496,920	10,036,396	559,314,160
Accumulated Amortization, beginning of year		158,594,509	3,229,420	660,198	255,674	1,555,285	164,295,086
Changes for the Year							
Increase: Amortization for the Year		9,239,308	659,308	166,511	62,172	761,936	10,889,235
Decrease:							
Deemed Disposals			836,334	111,101	35,619	305,028	1,288,082
			836,334	111,101	35,619	305,028	1,288,082
Accumulated Amortization, end of year		167,833,817	3,052,394	715,608	282,227	2,012,193	173,896,239
Tangible Capital Assets - Net	48,699,271	324,513,615	2,876,383	1,089,756	214,693	8,024,203	385,417,921

School District No. 41 (Burnaby)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2021

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	21,685,349	7,819	-	-	21,693,168
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	30,273,392	-	-	-	30,273,392
Deferred Capital Revenue - Other	12,933,674	478,684	-	-	13,412,358
Local Capital	14,267,265	153,729	-	-	14,420,994
	<u>57,474,331</u>	<u>632,413</u>	<u>-</u>	<u>-</u>	<u>58,106,744</u>
Net Changes for the Year	<u>57,474,331</u>	<u>632,413</u>	<u>-</u>	<u>-</u>	<u>58,106,744</u>
Work in Progress, end of year	<u>79,159,680</u>	<u>640,232</u>	<u>-</u>	<u>-</u>	<u>79,799,912</u>

School District No. 41 (Burnaby)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2021

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	221,648,542	4,650,995	5,910,921	232,210,458
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	4,731,565	-	-	4,731,565
	<u>4,731,565</u>	<u>-</u>	<u>-</u>	<u>4,731,565</u>
Decrease:				
Amortization of Deferred Capital Revenue	7,115,943	262,512	171,214	7,549,669
	<u>7,115,943</u>	<u>262,512</u>	<u>171,214</u>	<u>7,549,669</u>
Net Changes for the Year	<u>(2,384,378)</u>	<u>(262,512)</u>	<u>(171,214)</u>	<u>(2,818,104)</u>
Deferred Capital Revenue, end of year	<u>219,264,164</u>	<u>4,388,483</u>	<u>5,739,707</u>	<u>229,392,354</u>
Work in Progress, beginning of year	11,263,737	5,307,388	-	16,571,125
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	30,273,392	7,837,550	5,574,808	43,685,750
	<u>30,273,392</u>	<u>7,837,550</u>	<u>5,574,808</u>	<u>43,685,750</u>
Net Changes for the Year	<u>30,273,392</u>	<u>7,837,550</u>	<u>5,574,808</u>	<u>43,685,750</u>
Work in Progress, end of year	<u>41,537,129</u>	<u>13,144,938</u>	<u>5,574,808</u>	<u>60,256,875</u>
Total Deferred Capital Revenue, end of year	<u>260,801,293</u>	<u>17,533,421</u>	<u>11,314,515</u>	<u>289,649,229</u>

School District No. 41 (Burnaby)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2021

	Bylaw Capital	MEd Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	506,089	1,204,679	3,496,636	26,300,460	-	31,507,864
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	35,142,050					35,142,050
Provincial Grants - Other			4,340,914			4,340,914
Other				1,707,589	6,792,050	8,499,639
Investment Income		17,466		401,014		418,480
District Entered						
	35,142,050	17,466	4,340,914	2,108,603	6,792,050	48,401,083
Decrease:						
Transferred to DCR - Capital Additions	4,731,565					4,731,565
Transferred to DCR - Work in Progress	30,273,392		7,837,550		5,574,808	43,685,750
	35,004,957		7,837,550		5,574,808	48,417,315
Net Changes for the Year	137,093	17,466	(3,496,636)	2,108,603	1,217,242	(16,232)
Balance, end of year	643,182	1,222,145	-	28,409,063	1,217,242	31,491,632

Board Report

Date: September 28, 2021
To: Board of Education – Regular Meeting
From: Russell Horswill, Secretary Treasurer
Subject: 2022/2023 Capital Plan Submission

Background:

The Burnaby Board of Education's 2019-2024 Strategic Plan contains the following goals under the key priority "**A Modern, Safe, and Sustainable Learning Environment**":
Goal 2 - Develop a Long-Range Facility Plan consistent with Ministry Guidelines;
Goal 3 - Increase District awareness of climate change and decrease the District's environmental impact.

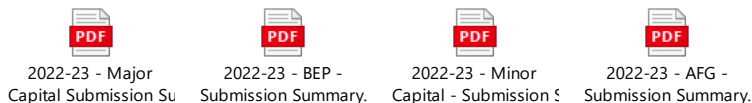
The Board is required to submit an Annual 5-Year Capital Plan to the Ministry of Education that is supported by a Board Long-Range Facility Plan. Attached is a summary report of the 2022/2023 Capital Plan Submissions:

1. Major Capital Projects	\$386,419,684
2. Building Envelope Project	\$1,014,000
3. Minor Capital Projects	<u>\$6,468,000</u>
Total 2022/2023 Capital Plan Submission	\$393,901,684

The 2022/2023 Annual Facility Grant Submission totaling \$4,695,153 is provided for information.

Recommendation:

THAT the Board of Education approve the 2022/2023 Capital Plan Submission for the Major Capital Projects, Building Envelope Project, and Minor Capital Projects in the amount of \$393,901,684, as presented.



Submission Summary

Submission Summary:	Major 2022/2023 2021-07-31
Submission Type:	Capital Plan
School District:	Burnaby (SD41)
Open Date:	2021-05-27
Close Date:	2021-08-09
Submitted On:	2021-07-13 7:20 AM
Submission Status:	Submitted
Version:	Submitted

Submission Category	Sum Total Project Cost
Addition	\$52,614,550
New School	\$48,184,175
Replacement/Renovation	\$72,606,390
Seismic	\$90,014,569
Site Acquisition	\$123,000,000
Total	\$386,419,684

ADDITION					
SD Category	Project Number	Facility/Site	Project Type	Project Description	Total Project Cost
1	150084	Maywood Community Elementary	Addition	Addition of 40K / 150E from 40K / 425E	\$7,881,970
2	150071	Kitchener Elementary	Addition	Addition of 20K/80E from 40K/425E.	\$8,976,419
3	150022	Burnaby Central Secondary	Addition	Addition of 100S from 1300S to 1400S	\$3,869,342
4	150091	Nelson Elementary	Addition	Addition of 40K/125E from 60K/400E	\$7,155,834
5	150129	Taylor Park Elementary	Addition	Addition of 20K/100E from 20K/325E	\$5,340,899
6	150024	Cameron Elementary	Addition	Addition of 175E to 80K/625E	\$6,370,454
7	150125	Stride Avenue Community Elementary	Addition	Addition of 20K/100E from 40K/375E to 60K/475E	\$5,931,352
8	150122	Sperling Elementary	Addition	Addition of 40K/125E from 60K/350E	\$7,088,280
Submission Category Total:					\$52,614,550

Submission Summary

NEW SCHOOL

SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Project Cost
1	150163	Brentwood Town Centre	New (School)	New 240 K-7 elementary school (40K/200E) - designed to expand to a 80K/450E	\$24,330,570
2	152981	Lougheed Town Centre	New (School)	New School - Lougheed Town Centre Develop[ment]	\$23,853,605
Submission Category Total:					\$48,184,175

REPLACEMENT/RENOVATION

SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Project Cost
1	150254	Douglas Road Elementary	Full Replacement (Replace/Reno)	Replace entire building	\$25,672,151
2	150295	Suncrest Elementary	Full Replacement (Replace/Reno)	Replace entire building	\$21,244,557
3	150298	Westridge Elementary	Full Replacement (Replace/Reno)	Replace entire building	\$25,689,682
Submission Category Total:					\$72,606,390

SEISMIC

SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Project Cost
1	150367	Glenwood Elementary	Upgrade	Seismic Mitigation	\$14,534,891
2	150408	Maywood Community Elementary	Upgrade	Seismic Mitigation	\$20,807,836
3	150414	Moscrop Secondary	Upgrade	Seismic Mitigation	\$25,957,896
4	150464	Stoney Creek Community Elementary	Upgrade	Seismic Mitigation	\$12,654,982
5	150446	Rosser Elementary	Upgrade	Seismic Mitigation	\$3,191,910
6	150327	Cascade Heights Elementary	Upgrade	Seismic Mitigation	\$3,603,325
7	150349	Ecole Marlborough Elementary	Upgrade	Seismic Mitigation	\$6,894,651
8	150394	Kitchener Elementary	Upgrade	Seismic Mitigation	\$2,369,078
Submission Category Total:					\$90,014,569

Submission Summary

SITE ACQUISITION					
SD Category	Project Number	Facility/Site	Project Type	Project Description	Total Project Cost
1	150486	Burnaby South Secondary	Site Acquisition	Finalize payment to City of Burnaby for land aggregation - residential property to create school site.	\$3,000,000
2	150485	Brentwood Town Centre	Site Acquisition	New 240 K-7 elementary school (40K/200E) - designed to expand to a 80K/450E. 2.5 Ha site.	\$30,000,000
3	150513	Lougheed Town Centre	Site Acquisition	New 240 K-7 elementary school (40K/200E) - designed to expand to a 80K/450E. 2.5 Ha site.	\$30,000,000
4	154151	Bainbridge Town Centre	Site Acquisition	Purchase new school site in the Bainbridge development area. This is a new development area being zoned by the City of Burnaby, which will include a school site combined with a City park.	\$30,000,000
5	150503	Edmonds Town Centre	Site Acquisition	New 240 K-7 elementary school (40K/200E) - designed to expand to a 80K/450E. 2.5 Ha site.	\$30,000,000
				Submission Category Total:	\$123,000,000

Submission Summary

Submission Summary:	Major 2022/2023 2021-09-30
Submission Type:	Capital Plan
School District:	Burnaby (SD41)
Open Date:	2021-05-28
Close Date:	2021-09-30
Submitted On:	2021-08-10 8:13 AM
Submission Status:	Submitted
Version:	Submitted

Submission Category	Sum Total Project Cost
BEP	\$1,014,000
Total	\$1,014,000

BEP					
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Project Cost
1	150595	Maywood Community Elementary	Renovation (BEP)	Building envelope upgrade	\$1,014,000
Submission Category Total:					\$1,014,000

Submission Summary

Submission Summary:	Minor 2022/2023 2021-09-30
Submission Type:	Capital Plan
School District:	Burnaby (SD41)
Open Date:	2021-05-28
Close Date:	2021-09-30
Submission Status:	Draft

Submission Category	Sum Total Funding Requested
PEP	\$495,000
SEP	\$5,391,000
CNCP	\$582,000
Total	\$6,468,000

CNCP					
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	151351	Gilmore Community Elementary	HVAC (CNCP)	Heating plant replacement project - re-use existing 5-year old hi-efficiency heating plant from Parkcrest Elementary School as well as upgrade the existing DDC system, This is to address equipment replacement before end of life cycle and service interruptions and added capacity load for classroom ventilation. Note: this project it linked but to ventilation upgrade submission.	\$250,000
2	155140	Cariboo Hill Secondary	Electrical (CNCP)	Install up to a 50 kwh photo voltaic system for energy reduction to site. Note: Project is linked to the CNCP lighting application for LED lighting upgrade.	\$100,000
3	155142	Cariboo Hill Secondary	Electrical (CNCP)	Classroom Lighting upgrade to dimmable LED	\$232,000
Submission Category Total:					\$582,000

PEP					
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested
1	153261	Ecole Seaforth Elementary	Replacement (PEP)	Replacement of aging playground with accessible play structure.	\$165,000
2	152363	Morley Elementary	Replacement (PEP)	Replacement of aging playground with accessible play structure.	\$165,000
3	152366	Ecole Marlborough Elementary	Replacement (PEP)	Replacement of aging playground with accessible play structures	\$165,000

Submission Summary

					Submission Category Total:	\$495,000
SEP						
SD Category Rank	Project Number	Facility/Site	Project Type	Project Description	Total Funding Requested	
1	155093	Douglas Road Elementary	HVAC (SEP)	Supply ventilation to all classrooms that are currently not ventilated with roof top units supplemented with ERV/HVR and Merv 13 filtration. Maybe partially funded by AFG if full SEP funding not provided (exceed \$500,000 project request).	\$792,000	
2	155144	Edmonds Community Elementary	HVAC (SEP)	Supplying classroom ventilation to entire school with use of ERV (Energy Recovery Ventilation) with Heat Pump, MERV 13 filtration and site enable Carbon reduction.	\$1,100,000	
3	155145	Gilmore Community Elementary	HVAC (SEP)	Upgraded passive ventilation to conforming standards with MERV 13 filtration for all classrooms, through re-engineering of existing infrastructure. Note: this project is linked to a CNCP application for a boiler replacement.	\$600,000	
4	155146	Burnaby Mountain Secondary	HVAC (SEP)	Replacement of existing ventilation equipment as it approaches end of life cycle and for opportunities to increase system performance both in ventilation delivery and energy efficiencies. This can be phased project: - boiler replacement from re-cycle a newer used system from Stride Elementary - DDC upgrade as system has three generations of obsolete product - heat pumps are starting to fail from end of life as well the current refrigerant requires phase out for lower CFC products - replacement of existing roof top units at end of life cycle and replace with heat pumps and heat recovery for energy savings.	\$1,800,000	
5	155150	Lyndhurst Elementary	HVAC (SEP)	HVAC installation of 10 ceiling suspended ERV units in non-ventilated classrooms. Data measurement and verification performed post install to measure operational performance.	\$313,000	
6	155151	Gilpin Elementary	HVAC (SEP)	HVAC installation of 12 ceiling suspended ERV units in non-ventilated classrooms. Data measurement and verification performed post install to measure operational performance.	\$364,000	
7	155152	Second Street Community Elementary	HVAC (SEP)	HVAC installation of 14 ceiling suspended ERV units in non-ventilated classrooms. Data measurement and verification performed post install to measure operational performance.	\$422,000	
					Submission Category Total:	\$5,391,000

Submission Summary

Submission Summary:	AFG 2021/2022 2021-06-30
Submission Type:	Expenditure Plan
School District:	Burnaby (SD41)
Open Date:	2021-05-20
Close Date:	2021-06-30
Submitted On:	2021-06-07 3:53 PM
Submission Status:	Accepted
Version:	Submitted

Submission Category	Sum Total Project Cost Submitted
AFG	\$4,695,153

AFG							
Project Number	Existing Facility?	Facility/Site	Project Type	VFA Requirement #	SD Project ID	Project Description	Total Project Cost
152199	Yes	Alpha Secondary	Site Upgrades	REQ-361708		Field Replacement East Field	\$594,651
152163	Yes	Armstrong Elementary	Interior Construction (AFG)	REQ-378642		Refinish gym floor and apply new reg. lines	\$10,000
152271	Yes	Armstrong Elementary	Electrical (AFG)	REQ-377346		Cabling/PA P/A Replacement Gen Office	\$20,000
152113	Yes	Aubrey Elementary	Exterior Wall Systems (AFG)	REQ-777524		Exterior painting, cladding, rot repair	\$124,200
152272	Yes	Brantford Elementary	Electrical (AFG)	REQ-377573		Cabling/PA CCTV Project School	\$49,798
152274	Yes	Brantford Elementary	Electrical (AFG)	REQ-377574		Cabling/ PA P/A Replacement Gen Office	\$35,000

Submission Summary

152225	Yes	Buckingham Elementary	Interior Construction (AFG)	REQ-376926		Flooring Replace with sheet goods 124	\$7,147
152226	Yes	Buckingham Elementary	Interior Construction (AFG)	REQ-376926		Flooring Replace with sheet goods 139	\$739
152285	Yes	Burnaby Central Secondary	Electrical (AFG)	REQ-393283		3 year annual service Electrical Vault	\$7,500
152279	Yes	Burnaby Mountain Secondary	Electrical (AFG)	REQ-376606		Cabling/PA CCTV Project School	\$90,606
152291	Yes	Burnaby North Secondary	HVAC (AFG)	REQ-368641		rrefractory /welding repair - Boiler Rm	\$14,600
152190	Yes	Burnaby South Secondary	Roofing (AFG)	REQ-377735		SBS 1993 Area 10	\$506,400
152192	Yes	Burnaby South Secondary	Roofing (AFG)	REQ-377735		SBS 1993 Area 11 & 8	\$306,400
152194	Yes	Burnaby South Secondary	Roofing (AFG)	REQ-377735		SBS 1993 Area 9 & 9a	\$256,400
152290	Yes	Burnaby South Secondary	Plumbing (AFG)	REQ-376113		replace DHW piping g wing phase 1 school	\$8,500
152292	Yes	Byrne Creek Community Secondary	Plumbing (AFG)	REQ-384549		replace DHW piping phase 1 School	\$8,500
152227	Yes	Capitol Hill Elementary	Interior Construction (AFG)	REQ-363743		Flooring Replace with sheet goods 202 207 208 209	\$25,337
152201	Yes	Cariboo Hill Secondary	Site Upgrades	REQ-381713		Pave shop area and service road Shop Service Road	\$72,600
152284	Yes	Cariboo Hill Secondary	Electrical (AFG)	REQ-378026		power factor correction electrical vault	\$8,100
152155	Yes	Cascade Heights Elementary	Interior Construction (AFG)	REQ-357992		Refinish gym floor and apply new reg. lines	\$10,000
152228	Yes	Cascade Heights Elementary	Interior Construction (AFG)	REQ-357991		Flooring Replace with sheet goods 123	\$7,105
152229	Yes	Cascade Heights Elementary	Interior Construction (AFG)	REQ-357991		Flooring Replace with sheet goods 131	\$7,166

Submission Summary

152230	Yes	Cascade Heights Elementary	Interior Construction (AFG)	REQ-357991		Flooring Replace with sheet goods 147	\$6,285
152231	Yes	Cascade Heights Elementary	Interior Construction (AFG)	REQ-357991		Flooring Replace with sheet goods 149 150	\$14,260
152114	Yes	Chaffey-Burke Elementary	Exterior Wall Systems (AFG)	REQ-381719		Exterior painting, cladding, rot repair	\$131,900
152232	Yes	Chaffey-Burke Elementary	Interior Construction (AFG)	REQ-358085		Flooring Replace with sheet goods 229	\$7,224
152233	Yes	Chaffey-Burke Elementary	Interior Construction (AFG)	REQ-358085		Flooring Replace with sheet goods 231	\$7,246
152235	Yes	Chaffey-Burke Elementary	Interior Construction (AFG)	REQ-358085		Flooring Replace with sheet goods 232	\$7,224
152236	Yes	Chaffey-Burke Elementary	Interior Construction (AFG)	REQ-358085		Flooring Replace with sheet goods 233	\$7,288
152237	Yes	Chaffey-Burke Elementary	Interior Construction (AFG)	REQ-358085		Flooring Replace with sheet goods 234	\$7,395
152238	Yes	Clinton Elementary	Interior Construction (AFG)	REQ-380443		Flooring Replace with sheet goods 117	\$1,173
152239	Yes	Clinton Elementary	Interior Construction (AFG)	REQ-380443		Flooring Replace with sheet goods 210	\$6,393
152203	Yes	Confederation Park Elementary	Site Upgrades			New Playground Install Playground	\$35,600
152240	Yes	Confederation Park Elementary	Interior Construction (AFG)	REQ-363345		Flooring Replace with sheet goods 133	\$6,968
152241	Yes	Confederation Park Elementary	Interior Construction (AFG)	REQ-363345		Flooring Replace with sheet goods 134	\$7,050
152244	Yes	Confederation Park Elementary	Interior Construction (AFG)	REQ-363345		Flooring Replace with sheet goods 135	\$6,921

Submission Summary

152245	Yes	Confederation Park Elementary	Interior Construction (AFG)	REQ-363345		Flooring Replace with sheet goods 138	\$5,804
152246	Yes	Confederation Park Elementary	Interior Construction (AFG)	REQ-363345		Flooring Replace with sheet goods 139	\$1,851
152275	Yes	Confederation Park Elementary	Electrical (AFG)	REQ-359271		Cabling/PA P/A Replacement Gen Office	\$35,000
152212	Yes	Ecole Inman Elementary	Site Upgrades			Replenish EWF PLG-034-1A PLG-034-1B	\$2,640
152218	Yes	Ecole Marlborough Elementary	Site Upgrades	REQ-358679		Replenish EWF PLG-039-E1A PLG-039-E1B PLG-039-E1C PLG-039-E2A PLG-039-E2B PLG-039-E3A PLG-039-W01	\$9,240
152287	Yes	Ecole Marlborough Elementary	Electrical (AFG)	REQ-376223		3 year annual service Electrical Vault	\$7,500
152297	Yes	Ecole Marlborough Elementary	HVAC (AFG)			Add redundancy in HVAC (second pump) Boiler RM	\$2,000
152305	Yes	Ecole Marlborough Elementary	Electrical (AFG)	REQ-376222		power factor correction Electrical Vault	\$8,100
152184	Yes	Ecole Seaforth Elementary	Roofing (AFG)	REQ-376387		BUR 1994 Area 4	\$36,400
152186	Yes	Ecole Seaforth Elementary	Roofing (AFG)	REQ-376387		SBS 2005 Area 1	\$76,600
152188	Yes	Ecole Seaforth Elementary	Roofing (AFG)	REQ-376387		Area 2 SBS 2005	\$36,600
152205	Yes	Edmonds Community Elementary	Site Upgrades	REQ-379629		Replenish EWF PLG-029-1A PLG-029-2A PLG-029-3A PLG-029-4 PLG-029-5	\$6,600
152276	Yes	Edmonds Community Elementary	Electrical (AFG)	REQ-377438		Cabling/PA P/A Replacement	\$35,000

Submission Summary

					Gen Office	
152286	Yes	Edmonds Community Elementary	Electrical (AFG)	REQ-377439	power factor correction Electrical Vault	\$7,100
152293	Yes	Edmonds Community Elementary	Plumbing (AFG)	REQ-378870	replace DHW piping phase 1 School	\$8,500
152207	Yes	Forest Grove Elementary	Site Upgrades	REQ-378301	Replenish EWF PLG-030-1A PLG-030-1B	\$2,640
152248	Yes	Forest Grove Elementary	Interior Construction (AFG)	REQ-378245	Flooring Replace with sheet goods 116	\$6,021
152250	Yes	Forest Grove Elementary	Interior Construction (AFG)	REQ-378245	Flooring Replace with sheet goods 118	\$6,048
152251	Yes	Forest Grove Elementary	Interior Construction (AFG)	REQ-378245	Flooring Replace with sheet goods 127	\$6,452
152252	Yes	Forest Grove Elementary	Interior Construction (AFG)	REQ-378245	Flooring Replace with sheet goods 141	\$6,688
152178	Yes	Gilmore Community Elementary	Roofing (AFG)	REQ-362392	BUR 1996 Area 8	\$96,400
152181	Yes	Gilmore Community Elementary	Roofing (AFG)	REQ-362392	BUR 1996 Area 9	\$16,400
152209	Yes	Gilmore Community Elementary	Site Upgrades	REQ-362828	Replenish EWF PLG-031-1A PLG-031-1B PLG-031-1C PLG-031-2A PLG-031-2B	\$6,600
152278	Yes	Gilmore Community Elementary	Electrical (AFG)		Cabling/PA CCTV Project School	\$49,798
152164	Yes	Gilpin Elementary	Interior Construction (AFG)	REQ-362604	Refinish gym floor and apply new reg. lines	\$24,000
152210	Yes	Gilpin Elementary	Site Upgrades	REQ-362308	Replenish EWF PLG-032-1A PLG-032-1B PLG-032-1C PLG-032-1D	\$5,280

Submission Summary

152253	Yes	Gilpin Elementary	Interior Construction (AFG)	REQ-362603		Flooring Replace with sheet goods 103	\$8,283
152255	Yes	Gilpin Elementary	Interior Construction (AFG)	REQ-362603		Flooring Replace with sheet goods 141	\$1,856
152256	Yes	Gilpin Elementary	Interior Construction (AFG)	REQ-362603		Flooring Replace with sheet goods 142	\$9,522
152257	Yes	Gilpin Elementary	Interior Construction (AFG)	REQ-362603		Flooring Replace with sheet goods 143	\$3,565
152211	Yes	Glenwood Elementary	Site Upgrades	REQ-377024		Replenish EWF PLG-033-1A PLG-033-1B	\$2,640
152295	Yes	Glenwood Elementary	HVAC (AFG)			Add redundancy in HVAC (second pump) Boiler RM	\$2,000
152213	Yes	Kitchener Elementary	Site Upgrades	REQ-363566		Replenish EWF PLG-035-1A	\$1,320
152258	Yes	Kitchener Elementary	Interior Construction (AFG)	REQ-363430		Flooring Replace with sheet goods 119	\$7,136
152289	Yes	Kitchener Elementary	Site Upgrades	REQ-363601		All fixture, stall replmt, re & re 126, 125, 122,119,116, 112	\$114,000
152296	Yes	Kitchener Elementary	HVAC (AFG)			Add redundancy in HVAC (second pump) Boiler RM	\$2,000
152108	Yes	Lakeview Elementary	Accessibility Upgrades	REQ-379810		Garaventa Lift Modernization	\$40,000
152115	Yes	Lakeview Elementary	Exterior Wall Systems (AFG)	REQ-380270		Exterior painting, cladding, rot repair	\$191,900
152165	Yes	Lakeview Elementary	Interior Construction (AFG)	REQ-380297		Refinish gym floor and apply new reg. lines	\$10,000
152214	Yes	Lakeview Elementary	Site Upgrades	REQ-380389		Replenish EWF PLG-036-1A PLG-036-1B	\$2,640
152169	Yes	Lochdale Community Elementary	Interior Construction (AFG)	REQ-372515		Library shelving & circulation desk, Lead paint abatement, new flooring, new LED lighting	\$26,800

Submission Summary

152215	Yes	Lochdale Community Elementary	Site Upgrades	REQ-372679		Replenish EWF PLG-037-1A PLG-037-2A PLG-037-3	\$3,960
152259	Yes	Lochdale Community Elementary	Interior Construction (AFG)	REQ-372467		Flooring Replace with sheet goods 106 107 109 116 118	\$35,680
152260	Yes	Lochdale Community Elementary	Interior Construction (AFG)	REQ-372467		Flooring Replace with sheet goods 130	\$5,779
152117	Yes	Lyndhurst Elementary	Exterior Wall Systems (AFG)	REQ-377067		Exterior painting, cladding, rot repair	\$64,900
152216	Yes	Lyndhurst Elementary	Site Upgrades	REQ-377144		New Playground Install Playground	\$35,600
152217	Yes	Lyndhurst Elementary	Site Upgrades	REQ-377144		Replenish EWF PLG-038-1A PLG-038-2A PLG-038-3A	\$3,960
152219	Yes	Maywood Community Elementary	Site Upgrades	REQ-377263		Replenish EWF PLG-040-1A PLG-040-2A PLG-040-3A	\$3,960
152220	Yes	Montecito Elementary	Site Upgrades	REQ-373662		Replenish EWF PLG-041-1A PLG-041-1B PLG-041-1C	\$3,960
152166	Yes	Morley Elementary	Interior Construction (AFG)	REQ-380581		Refinish gym floor and apply new reg. lines	\$10,000
152221	Yes	Morley Elementary	Site Upgrades	REQ-380719		Replenish EWF PLG-042-1A PLG-042-1B PLG-042-2A PLG-042-3A	\$5,280

Submission Summary

152222	Yes	Morley Elementary	Site Upgrades	REQ-380711		Staff Parking Lot repave Parking Lot	\$51,600
152261	Yes	Morley Elementary	Interior Construction (AFG)	REQ-380584		Flooring Replace with sheet goods 101	\$7,265
152288	Yes	Moscrop Secondary	Electrical (AFG)	REQ-373444		power factor correction electrical vault	\$3,600
152298	Yes	Moscrop Secondary	HVAC (AFG)			replace gasket lining on boiler Boiler Rm	\$25,000
152183	Yes	Nelson Elementary	Roofing (AFG)	REQ-379249		Shingles 1997 Area 4	\$356,400
152223	Yes	Nelson Elementary	Site Upgrades	REQ-358789		Replenish EWF PLG-043-1A PLG-043-1B PLG-043-1C	\$3,960
152262	Yes	Nelson Elementary	Interior Construction (AFG)	REQ-358839		Flooring Replace with sheet goods 136	\$1,430
152263	Yes	Nelson Elementary	Interior Construction (AFG)	REQ-379688		Flooring Replace with sheet goods 111	\$8,787
152224	Yes	Riverway West Elementary	Site Upgrades	REQ-393539		Add Road Base Pkglt	\$8,320
152299	Yes	Rosser Elementary	HVAC (AFG)			Add redundancy in HVAC (second pump) Boiler RM	\$2,000
152300	Yes	Second Street Community Elementary	HVAC (AFG)	REQ-376647		HVAC-install roof top unit Gym	\$204,800
152265	Yes	Sperling Elementary	Interior Construction (AFG)	REQ-368263		Flooring Replace with sheet goods 147 148	\$13,613
152301	Yes	Sperling Elementary	HVAC (AFG)	REQ-367171		HVAC -install roof top unit Gym	\$204,800
152303	Yes	Stoney Creek Community Elementary	HVAC (AFG)	REQ-368155		add DDC to classroom unit Ventilators 15 Classrooms	\$85,000
152168	Yes	Suncrest Elementary	Interior Construction (AFG)			Library shelving & circulation desk, Lead paint abatement, new flooring, new LED lighting	\$26,800
152266	Yes	Suncrest Elementary	Interior Construction	REQ-379688		Flooring	\$6,635

Submission Summary

			(AFG)			Replace with sheet goods 145	
152109	Yes	Twelfth Avenue Elementary	Accessibility Upgrades	REQ-379884		Garaventa Lift Modernization	\$40,000
152267	Yes	Twelfth Avenue Elementary	Interior Construction (AFG)	REQ-380954		Flooring Replace with sheet goods 109	\$7,111
152268	Yes	Twelfth Avenue Elementary	Interior Construction (AFG)	REQ-380954		Flooring Replace with sheet goods 111 112	\$14,152
152282	Yes	Twelfth Avenue Elementary	Electrical (AFG)	REQ-379890		Cabling/PA CCTV Project School	\$49,798
152167	Yes	Windsor Elementary	Interior Construction (AFG)	REQ-380839		Refinish gym floor and apply new reg. lines	\$10,000
152269	Yes	Windsor Elementary	Interior Construction (AFG)	REQ-380890		Flooring Replace with sheet goods 106	\$2,143
152270	Yes	Windsor Elementary	Interior Construction (AFG)	REQ-380890		Flooring Replace with sheet goods 107	\$1,260
152283	Yes	Windsor Elementary	Electrical (AFG)	REQ-381020		Cabling/PA P/A Replacement Gen Office	\$35,000
						AFG Total:	\$4,695,153