

Board of Education School District 41 Burnaby

2021/2022 Draft Operating Budget

May 6, 2021

Budget Timelines

2021-2022 Budget Calendar		
<u>Date</u>	<u>Topic</u>	<u>Audience</u>
May 4, 2021	2021/2022 Annual Budget proposals	BLT
May 4, 2021	2021/2022 Annual Budget proposals	Partner groups
May 6, 2021	2021/2022 Annual Budget proposals	Public
May 11, 2011	2021/2022 Annual Budget proposals	Partner Groups
May 17, 2021	2021/2022 Annual Budget proposals	DPAC
May 18, 2021	Review input and finalize 2021/2022 Annual Budget	Finance Committee
May 25, 2021	2021/2022 Annual Budget presented for Board approval	Board Meeting
May 28, 2021	Submission of 2021/2022 Annual Budget	Email to MOE

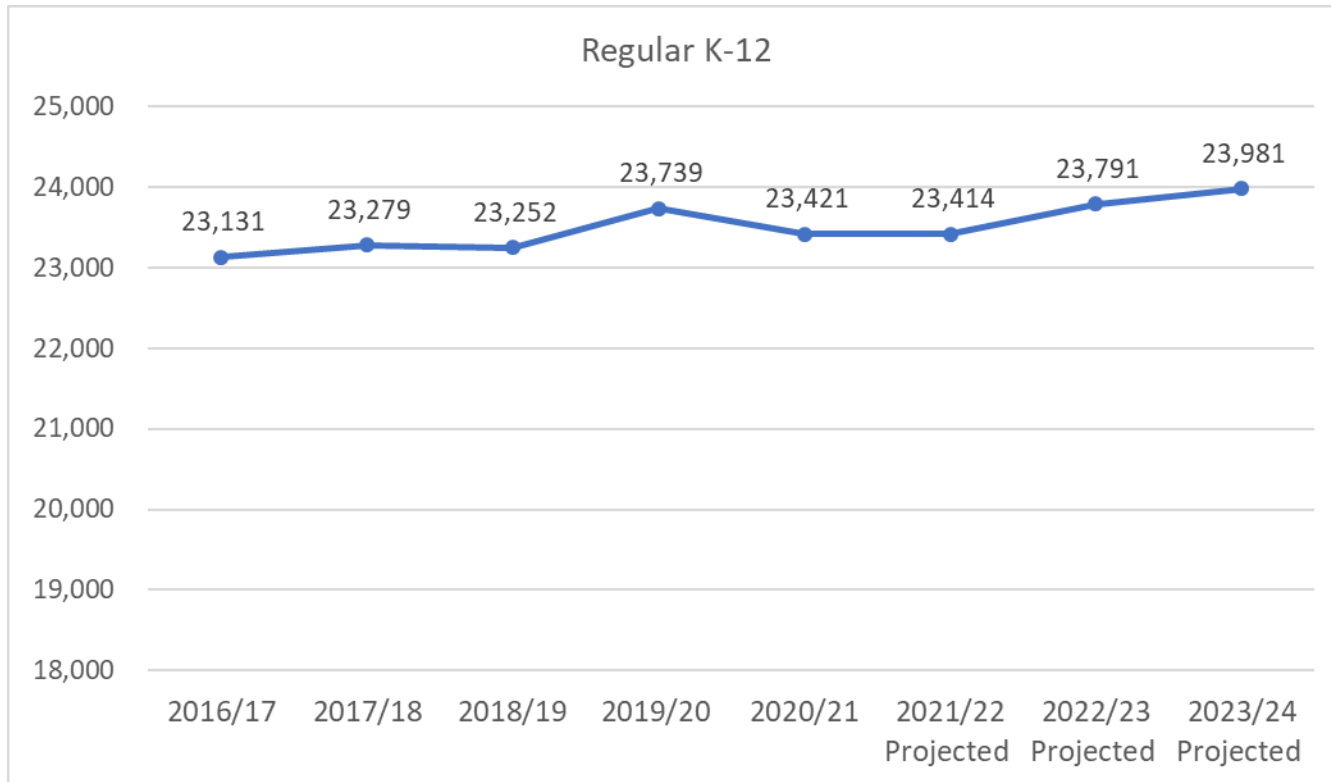
Budget Issues

- Public health will be at stage 1
- Enrolment stability, with no growth
- Uncertainty in International enrolment
- No funding announced for COVID-19 related expenditures

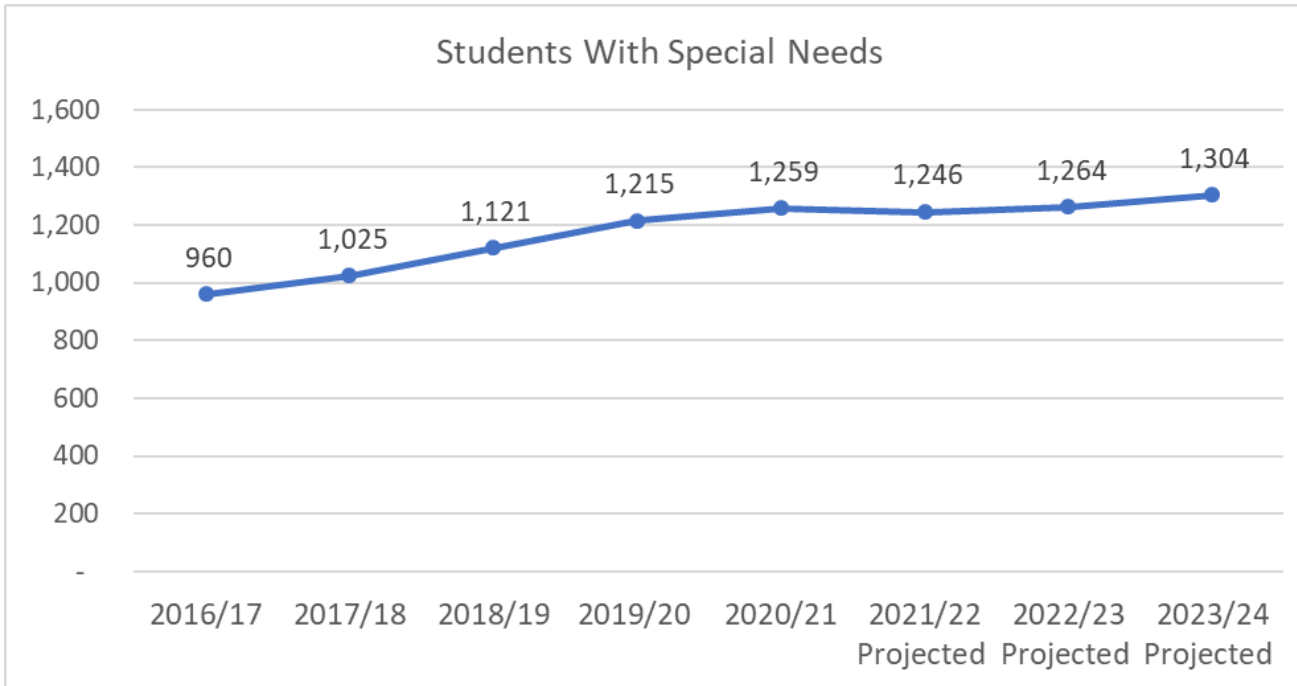
2020/2021 Q3 Projections

Fund balance	
2019/20 Financial Statements	17,383,590
Application of Prior Year's Surplus	(8,880,648)
Amended Budget Surplus Addition	1,901,974
2020/21 Amended Budget Fund Balance	10,404,916
Q3 Projected Surplus Addition	2,643,390
2020/21 Q3 Projected Fund Balance	13,048,306

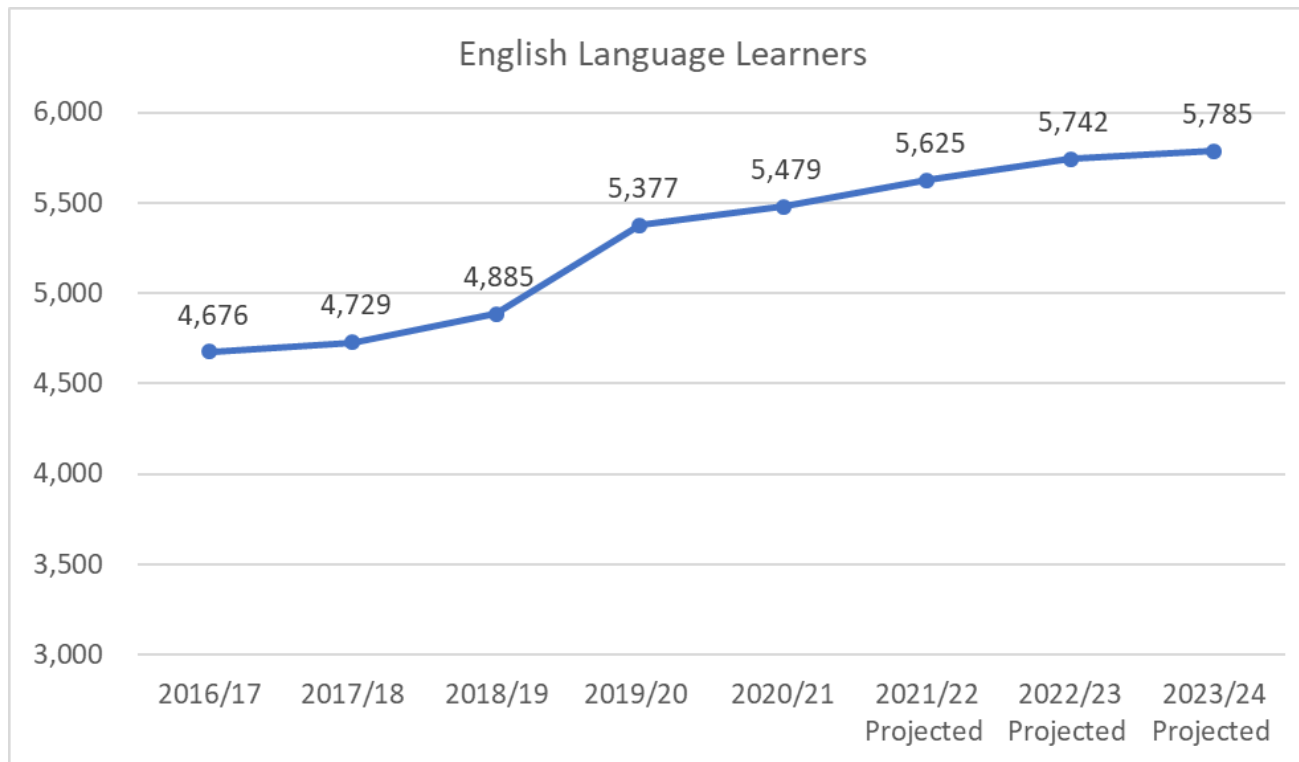
Enrolment Update (FTE)



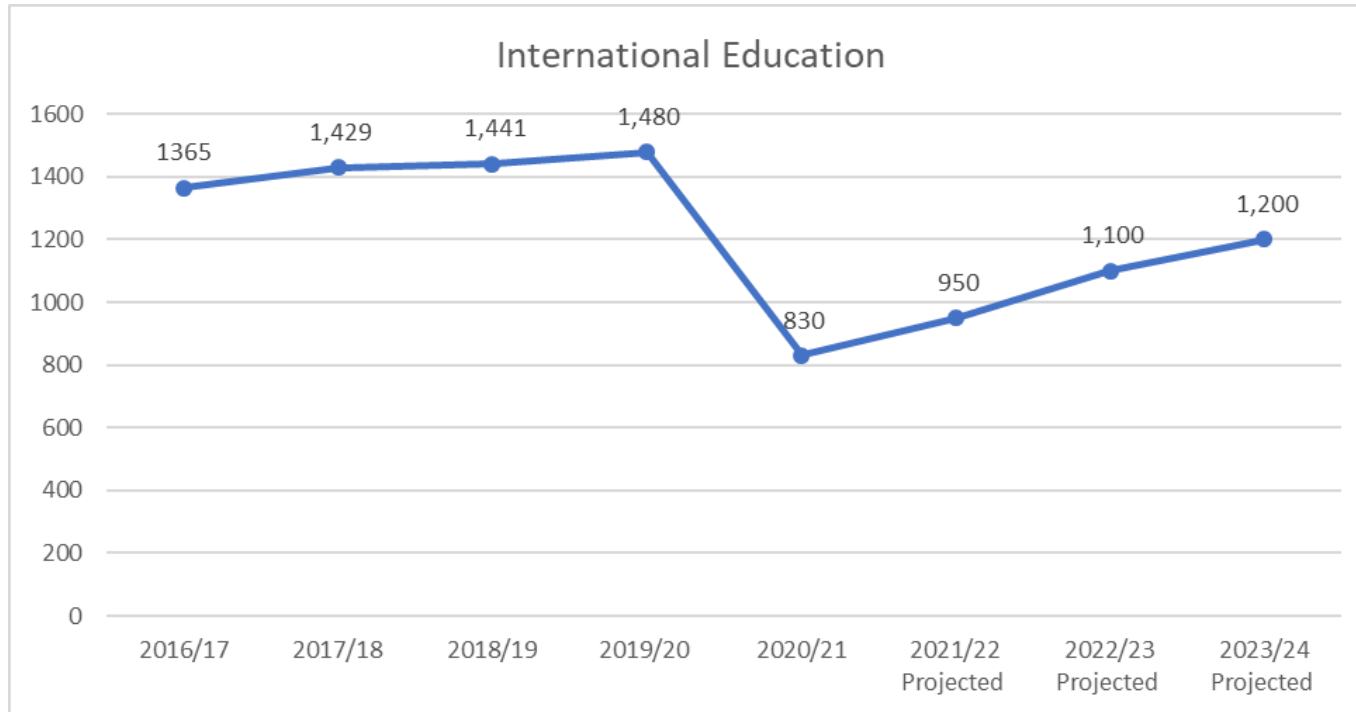
Enrolment Update (FTE)



Enrolment Update (FTE)



Enrolment Update (FTE)



COVID-19 Budget Impacts

	Revenues	Expenditures	Surplus/(Deficit)
21/22 Status Quo - No COVID	275,004,313	277,307,780	(2,303,467)
Enrolment	(7,944,770)	(3,829,036)	(4,115,735)
International	(9,771,550)	(5,650,155)	(4,121,395)
Summer Session	(774,932)	(441,993)	(332,939)
Continuing Education	(718,447)	(244,980)	(473,467)
Investment Income	(1,101,556)	-	(1,101,556)
21/22 Status Quo	254,693,058	267,141,617	(12,448,559)

Revenue – Burnaby to Metro Vancouver

	Other Metro Districts		Burnaby	
	Per Student	Percentage	Per Student	Percentage
Provincial Grants - Ministry of Education	9,217	95.06%	9,099	92.76%
Federal Grants	22	0.21%	0	0.00%
Tuition	364	3.59%	674	6.54%
Other Revenues	50	0.49%	32	0.31%
Rentals and Leases	36	0.35%	15	0.14%
Investment Income	29	0.29%	26	0.25%

Source: 2020/2021 Amended Budgets

Expenses – Burnaby to Metro Vancouver

Expenses Percentage	Other Metro Districts		Burnaby	
	Per Student	Percentage	Per Student	Percentage
Instruction	8,672	84.63%	9,248	86.68%
Administration	367	3.58%	287	2.69%
Operations and Maintenance	1,135	11.08%	1,097	10.28%
Transportation	73	0.72%	37	0.35%

Source: 2020/2021 Amended Budgets

3 Year Budget

	2021/2022 Status Quo	2022/2023 Projected	2023/2024 Projected
Revenue	\$ 254,693,058	\$ 266,037,366	\$ 275,914,160
Salaries and Benefits	(242,744,054)	(252,592,180)	(261,057,456)
Services and Supplies	(21,895,563)	(22,311,661)	(22,815,834)
Local Capital	(2,502,000)	(3,002,000)	(3,502,000)
Surplus / (Deficit)	\$ (12,448,559)	\$ (11,868,475)	\$ (11,461,130)

Reserve – AFTER \$6.5m Potential Adjustments

