

**FINANCE COMMITTEE**  
**Reporting to Public Session Tuesday, January 26, 2021**

The Finance Committee met on Tuesday, January 19, 2021 at 5:00 pm. In attendance were Trustees Jen Mezei (Chair), Bill Brassington, Christine Cunningham, Larry Hayes, Ryan Stewart and Gary Wong; Superintendent of Schools Gina Niccoli-Moen, Secretary-Treasurer Russell Horswill and Assistant Secretary Treasurer Ishver Khunguray.

**1. Draft 2020/2021 Amended Operating Budget**

Mr. Ishver Khunguray, Assistant Secretary Treasurer provided the committee with an update of the 2020/2021 Amended Operating Budget. The 2020/2021 Amended Annual Budget will be presented to the February 23, 2021 public board meeting for approval.

Recommendation: THAT the Board of Education receive this information.

**2. 2021/2022 Operating Budget Calendar**

Mr. Khunguray reviewed with the committee the draft 2021/2022 budget process and time-lines. Given the uncertainty with the timing of the provincial government funding announcement, the district's usual budget process may be delayed. The regular process has been the provincial government announces their annual funding around mid-February which is followed by the Ministry of Education preliminary operating grant funding announcement to school districts in mid-March. This may be delayed due to the late formation of government after the Fall 2020 election. This key dates in the current tentative process are below:

- February 25 - Board approval of the 2020/2021 Amended Annual Budget
- March 12 – anticipated Ministry announcement of the 2021/2022 preliminary operating grant funding
- April 6 to 20 – Consultation on the 2021/22 Annual Budget with Partner Groups, Public and the Burnaby Leadership Team
- April 27 – Board approval of the 2021/2022 Annual Budget
- April 30 – Budget Bylaw submitted to the Ministry of Education

The budget process will include use of the district's website to provide information on the district's budget process, budget details and related information and to seek input from the public on budget priorities and related issues. Partner group participation will play a key role in the budget development process. The Board will hold a public budget meeting in April and full details for this meeting will be made available in the near future.

The 2021/2022 status quo operating budget will be presented in February, and will include projected student enrolment, budget assumptions and projected cost factors. Staff will continue to review all budget issues and assumptions and an updated draft 2021/2022 status quo operating budget will be presented at the next Finance Committee.

Recommendation: THAT the Board of Education receive this information.

### **3. Adjournment**

The meeting was adjourned at 6:10 pm.