

Audited Financial Statements of

School District No. 41 (Burnaby)

June 30, 2019

School District No. 41 (Burnaby)

June 30, 2019

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School District No. 41 (Burnaby)

MANAGEMENT REPORT

Version: 4826-4080-2098

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 41 (Burnaby) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 41 (Burnaby) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, PricewaterhouseCoopers LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 41 (Burnaby) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 41 (Burnaby)

| | |
|--|--------------------|
| Original Signed | September 24, 2019 |
| Signature of the Chairperson of the Board of Education | Date Signed |
| Original Signed | September 24, 2019 |
| Signature of the Superintendent | Date Signed |
| Original Signed | September 24, 2019 |
| Signature of the Secretary Treasurer | Date Signed |



Independent auditor's report

To the Board of Education of School District No. 41 (Burnaby) and

To Minister of Education, Province of British Columbia

Our opinion

In our opinion, the accompanying financial statements of School District No. 41 (the Organization) as at June 30, 2019 and for the year then ended are prepared, in all material respects, in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

What we have audited

The Organization's financial statements comprise:

- the Statement of Financial Position as at June 30, 2019;
 - the Statement of Operations for the year then ended;
 - the Statement of Changes in Net Financial Assets (Debt) for the year then ended;
 - the Statement of Cash Flows for the year then ended; and
 - the notes to the financial statements, which include a summary of significant accounting policies.
-

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

PricewaterhouseCoopers LLP
Central City Tower, 13450 102 Avenue, Suite 1400, Surrey, British Columbia, Canada V3T 5X3
T: 604 806 7000, F: 604 806 7806



Emphasis of matter - basis of accounting

We draw attention to note 2 to the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards. Note 2 to the financial statements discloses the impact of these differences. Our opinion is not modified in respect of this matter.

Other information

Management is responsible for the other information. The other information comprises Financial Statement Discussion and Analysis.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of the financial statements in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

(signed) PricewaterhouseCoopers LLP

Chartered Professional Accountants
Surrey, British Columbia
September 24, 2019

School District No. 41 (Burnaby)

Statement of Financial Position

As at June 30, 2019

| | 2019 Actual \$ | 2018 Actual \$ |
|---|----------------------|----------------------|
| Financial Assets | | |
| Cash and Cash Equivalents | 105,164,039 | 100,125,645 |
| Accounts Receivable | | |
| Due from Province - Ministry of Education | 661,646 | 2,907,092 |
| Due from Province - Other | 131,241 | 131,466 |
| Other | 2,391,315 | 1,982,853 |
| Portfolio Investments | 2,204,280 | 2,202,244 |
| Total Financial Assets | 110,552,521 | 107,349,300 |
| Liabilities | | |
| Accounts Payable and Accrued Liabilities | | |
| Other | 24,676,299 | 26,354,974 |
| Unearned Revenue | 24,053,160 | 22,280,714 |
| Deferred Revenue | 8,883,998 | 9,152,502 |
| Deferred Capital Revenue | 259,749,583 | 246,936,102 |
| Employee Future Benefits | 8,758,274 | 8,409,761 |
| Total Liabilities | 326,121,314 | 313,134,053 |
| Net Financial Assets (Debt) | (215,568,793) | (205,784,753) |
| Non-Financial Assets | | |
| Tangible Capital Assets | 307,500,454 | 292,697,962 |
| Prepaid Expenses | 436,249 | 236,549 |
| Total Non-Financial Assets | 307,936,703 | 292,934,511 |
| Accumulated Surplus (Deficit) | 92,367,910 | 87,149,758 |

Approved by the Board

| | |
|--|--------------------|
| Original Signed | September 24, 2019 |
| Signature of the Chairperson of the Board of Education | Date Signed |
| Original Signed | September 24, 2019 |
| Signature of the Superintendent | Date Signed |
| Original Signed | September 24, 2019 |
| Signature of the Secretary Treasurer | Date Signed |

School District No. 41 (Burnaby)

Statement 2

Statement of Operations
Year Ended June 30, 2019

| | 2019 Budget | 2019 Actual | 2018 Actual |
|---|--------------------|---------------------------------|--------------------|
| | \$ | \$ | \$ |
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education | 241,552,440 | 242,275,343 | 236,631,602 |
| Other | 763,179 | 375,870 | 298,966 |
| Federal Grants | 3,257,838 | 3,053,259 | 3,093,532 |
| Tuition | 25,593,399 | 26,755,010 | 25,142,432 |
| Other Revenue | 9,382,588 | 12,203,276 | 10,809,437 |
| Rentals and Leases | 1,458,630 | 1,537,699 | 1,488,512 |
| Investment Income | 1,545,000 | 1,689,141 | 1,253,977 |
| Amortization of Deferred Capital Revenue | 7,535,643 | 8,153,837 | 8,003,747 |
| Total Revenue | <u>291,088,717</u> | <u>296,043,435</u> | <u>286,722,205</u> |
| Expenses | | | |
| Instruction | 246,559,559 | 245,925,584 | 239,227,512 |
| District Administration | 7,322,132 | 7,191,340 | 6,351,714 |
| Operations and Maintenance | 37,371,891 | 36,204,959 | 35,622,587 |
| Transportation and Housing | 1,535,592 | 1,503,400 | 1,458,630 |
| Total Expense | <u>292,789,174</u> | <u>290,825,283</u> | <u>282,660,443</u> |
| Surplus (Deficit) for the year | <u>(1,700,457)</u> | <u>5,218,152</u> | <u>4,061,762</u> |
| Accumulated Surplus (Deficit) from Operations, beginning of year | | 87,149,758 | 83,087,996 |
| Accumulated Surplus (Deficit) from Operations, end of year | | <u><u>92,367,910</u></u> | <u>87,149,758</u> |

School District No. 41 (Burnaby)

Statement of Changes in Net Financial Assets (Debt)
Year Ended June 30, 2019

| | 2019 Budget | 2019 Actual | 2018 Actual |
|--|---------------------|----------------------|----------------|
| | \$ | \$ | \$ |
| Surplus (Deficit) for the year | (1,700,457) | 5,218,152 | 4,061,762 |
| Effect of change in Tangible Capital Assets | | | |
| Acquisition of Tangible Capital Assets | (22,417,000) | (24,790,522) | (22,052,818) |
| Amortization of Tangible Capital Assets | 9,977,410 | 9,988,030 | 9,790,797 |
| Total Effect of change in Tangible Capital Assets | (12,439,590) | (14,802,492) | (12,262,021) |
| Use of Prepaid Expenses | | (436,249) | (236,549) |
| Acquisition of Supplies Inventory | | 236,549 | 328,302 |
| Total Effect of change in Other Non-Financial Assets | - | (199,700) | 91,753 |
| (Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses) | <u>(14,140,047)</u> | (9,784,040) | (8,108,506) |
| Net Remeasurement Gains (Losses) | | | |
| (Increase) Decrease in Net Financial Assets (Debt) | | (9,784,040) | (8,108,506) |
| Net Financial Assets (Debt), beginning of year | | (205,784,753) | (197,676,247) |
| Net Financial Assets (Debt), end of year | | (215,568,793) | (205,784,753) |

School District No. 41 (Burnaby)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2019

| | 2019 Actual | 2018 Actual |
|--|---------------------|---------------------|
| | \$ | \$ |
| Operating Transactions | | |
| Surplus (Deficit) for the year | 5,218,152 | 4,061,762 |
| Changes in Non-Cash Working Capital | | |
| Decrease (Increase) | | |
| Accounts Receivable | 1,837,211 | (2,339,904) |
| Prepaid Expenses | (199,700) | 91,753 |
| Increase (Decrease) | | |
| Accounts Payable and Accrued Liabilities | (1,678,675) | 921,885 |
| Unearned Revenue | 1,772,446 | 945,645 |
| Deferred Revenue | (268,504) | (1,183,093) |
| Employee Future Benefits | 348,513 | (60,943) |
| Amortization of Tangible Capital Assets | 9,988,030 | 9,790,797 |
| Amortization of Deferred Capital Revenue | (8,153,837) | (8,003,747) |
| Recognition of Deferred Capital Revenue Spent on Sites | | (5,729) |
| Total Operating Transactions | 8,863,636 | 4,218,426 |
| Capital Transactions | | |
| Tangible Capital Assets Purchased | (16,378,961) | (22,052,818) |
| Tangible Capital Assets -WIP Purchased | (8,411,561) | |
| Total Capital Transactions | (24,790,522) | (22,052,818) |
| Financing Transactions | | |
| Capital Revenue Received | 18,406,855 | 23,702,557 |
| CEF Adjustment from 2017-2018 (non-cash adjustment) | 1,783,009 | |
| Burnaby Central Other Capital Transfer - 2013-2014 (non-cash adjustment) | 777,452 | |
| Total Financing Transactions | 20,967,316 | 23,702,557 |
| Investing Transactions | | |
| Investments in Portfolio Investments | (2,036) | (92,122) |
| Total Investing Transactions | (2,036) | (92,122) |
| Net Increase (Decrease) in Cash and Cash Equivalents | 5,038,394 | 5,776,043 |
| Cash and Cash Equivalents, beginning of year | 100,125,645 | 94,349,602 |
| Cash and Cash Equivalents, end of year | 105,164,039 | 100,125,645 |
| Cash and Cash Equivalents, end of year, is made up of: | | |
| Cash | 31,640,777 | 23,431,626 |
| Cash Equivalents | 73,523,262 | 76,694,019 |
| | 105,164,039 | 100,125,645 |

School District No. 41 (Burnaby)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2019

| | Operating Fund | Special Purpose Fund | Capital Fund | 2019 Actual | 2018 Actual |
|---|-------------------|-------------------------|-------------------|-------------------|------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Accumulated Surplus (Deficit), beginning of year | 12,338,386 | | 74,811,372 | 87,149,758 | 83,087,996 |
| Changes for the year | | | | | |
| Surplus (Deficit) for the year | 6,798,572 | 32,015 | (1,612,435) | 5,218,152 | 4,061,762 |
| Interfund Transfers | | | | | |
| Tangible Capital Assets Purchased | (309,653) | (32,015) | 341,668 | - | |
| Local Capital | (5,095,763) | | 5,095,763 | - | |
| Net Changes for the year | 1,393,156 | - | 3,824,996 | 5,218,152 | 4,061,762 |
| Accumulated Surplus (Deficit), end of year - Statement 2 | 13,731,542 | - | 78,636,368 | 92,367,910 | 87,149,758 |

School District No. 41 (Burnaby)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2019

| | 2019 Budget | 2019 Actual | 2018 Actual |
|---|--------------------|---------------------------|--------------------|
| | \$ | \$ | \$ |
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education | 214,476,736 | 215,590,417 | 210,389,655 |
| Other | 154,700 | 194,597 | 142,876 |
| Tuition | 25,593,399 | 26,755,010 | 25,142,432 |
| Other Revenue | 415,205 | 1,305,715 | 549,308 |
| Rentals and Leases | 1,353,630 | 1,432,542 | 1,385,678 |
| Investment Income | 1,480,000 | 1,572,540 | 1,177,137 |
| Total Revenue | <u>243,473,670</u> | <u>246,850,821</u> | <u>238,787,086</u> |
| Expenses | | | |
| Instruction | 208,861,615 | 207,471,998 | 201,734,467 |
| District Administration | 6,781,667 | 6,570,125 | 5,752,408 |
| Operations and Maintenance | 26,332,973 | 25,156,638 | 24,810,064 |
| Transportation and Housing | 926,105 | 853,488 | 836,168 |
| Total Expense | <u>242,902,360</u> | <u>240,052,249</u> | <u>233,133,107</u> |
| Operating Surplus (Deficit) for the year | <u>571,310</u> | <u>6,798,572</u> | <u>5,653,979</u> |
| Budgeted Appropriation (Retirement) of Surplus (Deficit) | <u>1,845,690</u> | | |
| Net Transfers (to) from other funds | | | |
| Tangible Capital Assets Purchased | | (309,653) | (428,494) |
| Local Capital | (2,417,000) | (5,095,763) | (4,092,000) |
| Total Net Transfers | <u>(2,417,000)</u> | <u>(5,405,416)</u> | <u>(4,520,494)</u> |
| Total Operating Surplus (Deficit), for the year | <u>-</u> | <u>1,393,156</u> | <u>1,133,485</u> |
| Operating Surplus (Deficit), beginning of year | | 12,338,386 | 11,204,901 |
| Operating Surplus (Deficit), end of year | | <u>13,731,542</u> | <u>12,338,386</u> |
| Operating Surplus (Deficit), end of year | | | |
| Internally Restricted | | 9,879,903 | 7,082,454 |
| Unrestricted | | 3,851,639 | 5,255,932 |
| Total Operating Surplus (Deficit), end of year | | <u>13,731,542</u> | <u>12,338,386</u> |

School District No. 41 (Burnaby)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2019

| | 2019 Budget | 2019 Actual | 2018 Actual |
|--|---------------------------|----------------------------------|---------------------------|
| | \$ | \$ | \$ |
| Provincial Grants - Ministry of Education | | | |
| Operating Grant, Ministry of Education | 211,522,006 | 212,026,324 | 206,544,031 |
| Other Ministry of Education Grants | | | |
| Pay Equity | 1,441,995 | 1,441,995 | 1,441,995 |
| Funding for Graduated Adults | 847,010 | 829,140 | 829,510 |
| Transportation Supplement | 24,841 | 24,841 | 24,841 |
| Economic Stability Dividend | 317,752 | 268,610 | 146,652 |
| Return of Administrative Savings | | | 1,027,783 |
| Carbon Tax Grant | 130,000 | 155,200 | 156,031 |
| Employer Health Tax Grant | | 620,875 | |
| Support Staff Benefits Grant | 162,840 | 162,840 | 162,840 |
| Other Misc. and One-time Grants | 30,292 | 60,592 | 55,972 |
| Total Provincial Grants - Ministry of Education | <u>214,476,736</u> | <u>215,590,417</u> | <u>210,389,655</u> |
| Provincial Grants - Other | <u>154,700</u> | <u>194,597</u> | <u>142,876</u> |
| Tuition | | | |
| Summer School Fees | 383,484 | 367,435 | 383,484 |
| Continuing Education | 1,280,900 | 1,625,952 | 1,233,073 |
| International and Out of Province Students | 23,929,015 | 24,761,623 | 23,525,875 |
| Total Tuition | <u>25,593,399</u> | <u>26,755,010</u> | <u>25,142,432</u> |
| Other Revenues | | | |
| Miscellaneous | | | |
| City of Burnaby Crossing guards | 205,000 | 205,000 | 205,000 |
| Other Program Fees | 78,500 | 110,581 | 76,522 |
| Sundry | 131,705 | 279,545 | 267,786 |
| Special Purpose Fund Transfer | | 710,589 | |
| Total Other Revenue | <u>415,205</u> | <u>1,305,715</u> | <u>549,308</u> |
| Rentals and Leases | <u>1,353,630</u> | <u>1,432,542</u> | <u>1,385,678</u> |
| Investment Income | <u>1,480,000</u> | <u>1,572,540</u> | <u>1,177,137</u> |
| Total Operating Revenue | <u><u>243,473,670</u></u> | <u><u>246,850,821</u></u> | <u><u>238,787,086</u></u> |

School District No. 41 (Burnaby)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2019

| | 2019 Budget | 2019 Actual | 2018 Actual |
|-------------------------------------|--------------------|--------------------|----------------|
| | \$ | \$ | \$ |
| Salaries | | | |
| Teachers | 118,326,769 | 118,375,484 | 115,328,673 |
| Principals and Vice Principals | 9,734,156 | 9,680,387 | 9,291,856 |
| Educational Assistants | 15,793,815 | 16,600,455 | 15,183,125 |
| Support Staff | 20,192,272 | 20,290,800 | 19,550,664 |
| Other Professionals | 4,619,251 | 4,451,231 | 4,250,366 |
| Substitutes | 8,056,706 | 8,115,181 | 6,855,321 |
| Total Salaries | 176,722,969 | 177,513,538 | 170,460,005 |
| Employee Benefits | 40,078,430 | 38,655,966 | 38,297,086 |
| Total Salaries and Benefits | 216,801,399 | 216,169,504 | 208,757,091 |
| Services and Supplies | | | |
| Services | 9,890,282 | 9,752,702 | 9,691,370 |
| Student Transportation | 768,701 | 803,718 | 755,877 |
| Professional Development and Travel | 1,276,128 | 844,347 | 836,690 |
| Rentals and Leases | 172,288 | 66,736 | 161,916 |
| Dues and Fees | 82,029 | 104,633 | 78,964 |
| Insurance | 552,897 | 386,267 | 402,606 |
| Supplies | 9,698,479 | 8,694,067 | 9,397,715 |
| Utilities | 3,660,157 | 3,230,275 | 3,050,878 |
| Total Services and Supplies | 26,100,961 | 23,882,745 | 24,376,016 |
| Total Operating Expense | 242,902,360 | 240,052,249 | 233,133,107 |

School District No. 41 (Burnaby)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2019

| | Teachers Salaries | Principals and Vice Principals Salaries | Educational Assistants Salaries | Support Staff Salaries | Other Professionals Salaries | Substitutes Salaries | Total Salaries |
|---|----------------------|---|---------------------------------------|------------------------------|------------------------------------|-------------------------|--------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 85,503,069 | 280,221 | 875,130 | 942,821 | 197,949 | 4,717,724 | 92,516,914 |
| 1.03 Career Programs | 899,065 | | | 124,455 | | 41,488 | 1,065,008 |
| 1.07 Library Services | 2,863,627 | 13,718 | 283,041 | 112,552 | | 134,325 | 3,407,263 |
| 1.08 Counselling | 3,582,391 | | | | | | 3,582,391 |
| 1.10 Special Education | 10,161,395 | 350,884 | 14,920,244 | | | 1,870,330 | 27,302,853 |
| 1.30 English Language Learning | 6,117,233 | 44,580 | | | | 300,679 | 6,462,492 |
| 1.31 Aboriginal Education | 872,958 | 132,886 | 183,264 | 33,842 | | 42,510 | 1,265,460 |
| 1.41 School Administration | 636,361 | 8,013,128 | | 4,295,436 | | 59,126 | 13,004,051 |
| 1.60 Summer School | 1,038,349 | 203,090 | | 34,800 | | 191,577 | 1,467,816 |
| 1.61 Continuing Education | 1,006,411 | 104,282 | | 186,776 | 201,269 | 105,787 | 1,604,525 |
| 1.62 International and Out of Province Students | 5,694,625 | 50,949 | 338,776 | 200,584 | 433,471 | 277,841 | 6,996,246 |
| 1.64 Other | | | | | | | - |
| Total Function 1 | 118,375,484 | 9,193,738 | 16,600,455 | 5,931,266 | 832,689 | 7,741,387 | 158,675,019 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | | 486,649 | | 254,976 | 1,386,921 | | 2,128,546 |
| 4.40 School District Governance | | | | 56,551 | 342,009 | | 398,560 |
| 4.41 Business Administration | | | | 864,224 | 1,118,737 | | 1,982,961 |
| Total Function 4 | - | 486,649 | - | 1,175,751 | 2,847,667 | - | 4,510,067 |
| 5 Operations and Maintenance | | | | | | | |
| 5.41 Operations and Maintenance Administration | | | | 284,235 | 770,875 | | 1,055,110 |
| 5.50 Maintenance Operations | | | | 11,879,644 | | 373,794 | 12,253,438 |
| 5.52 Maintenance of Grounds | | | | 799,482 | | | 799,482 |
| 5.56 Utilities | | | | | | | - |
| Total Function 5 | - | - | - | 12,963,361 | 770,875 | 373,794 | 14,108,030 |
| 7 Transportation and Housing | | | | | | | |
| 7.70 Student Transportation | | | | 220,422 | | | 220,422 |
| Total Function 7 | - | - | - | 220,422 | - | - | 220,422 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 118,375,484 | 9,680,387 | 16,600,455 | 20,290,800 | 4,451,231 | 8,115,181 | 177,513,538 |

School District No. 41 (Burnaby)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2019

| | Total Salaries | Employee Benefits | Total Salaries and Benefits | Services and Supplies | 2019 Actual | 2019 Budget | 2018 Actual |
|---|--------------------|-------------------|-----------------------------|-----------------------|--------------------|-------------|-------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 92,516,914 | 20,724,684 | 113,241,598 | 7,606,979 | 120,848,577 | 122,181,136 | 116,620,885 |
| 1.03 Career Programs | 1,065,008 | 244,992 | 1,310,000 | 41,119 | 1,351,119 | 1,400,311 | 1,820,034 |
| 1.07 Library Services | 3,407,263 | 742,889 | 4,150,152 | 351,399 | 4,501,551 | 4,568,602 | 4,261,849 |
| 1.08 Counselling | 3,582,391 | 787,826 | 4,370,217 | - | 4,370,217 | 4,440,141 | 4,271,767 |
| 1.10 Special Education | 27,302,853 | 5,644,539 | 32,947,392 | 552,853 | 33,500,245 | 33,370,932 | 32,870,421 |
| 1.30 English Language Learning | 6,462,492 | 1,465,477 | 7,927,969 | 22,051 | 7,950,020 | 8,015,521 | 7,630,838 |
| 1.31 Aboriginal Education | 1,265,460 | 258,303 | 1,523,763 | 67,915 | 1,591,678 | 1,582,029 | 1,552,737 |
| 1.41 School Administration | 13,004,051 | 2,769,875 | 15,773,926 | 8,398 | 15,782,324 | 15,896,084 | 15,921,127 |
| 1.60 Summer School | 1,467,816 | 312,558 | 1,780,374 | 103,350 | 1,883,724 | 1,964,020 | 1,776,579 |
| 1.61 Continuing Education | 1,604,525 | 299,572 | 1,904,097 | 462,595 | 2,366,692 | 1,953,186 | 2,340,281 |
| 1.62 International and Out of Province Students | 6,996,246 | 1,511,635 | 8,507,881 | 4,817,970 | 13,325,851 | 13,489,653 | 12,667,949 |
| 1.64 Other | - | - | - | - | - | - | - |
| Total Function 1 | 158,675,019 | 34,762,350 | 193,437,369 | 14,034,629 | 207,471,998 | 208,861,615 | 201,734,467 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | 2,128,546 | 443,153 | 2,571,699 | 77,786 | 2,649,485 | 2,660,789 | 2,030,879 |
| 4.40 School District Governance | 398,560 | 56,580 | 455,140 | 192,388 | 647,528 | 612,081 | 531,937 |
| 4.41 Business Administration | 1,982,961 | 455,369 | 2,438,330 | 834,782 | 3,273,112 | 3,508,797 | 3,189,592 |
| Total Function 4 | 4,510,067 | 955,102 | 5,465,169 | 1,104,956 | 6,570,125 | 6,781,667 | 5,752,408 |
| 5 Operations and Maintenance | | | | | | | |
| 5.41 Operations and Maintenance Administration | 1,055,110 | 217,107 | 1,272,217 | 452,533 | 1,724,750 | 1,874,517 | 1,855,245 |
| 5.50 Maintenance Operations | 12,253,438 | 2,553,023 | 14,806,461 | 3,963,866 | 18,770,327 | 19,204,389 | 18,376,905 |
| 5.52 Maintenance of Grounds | 799,482 | 141,134 | 940,616 | 484,499 | 1,425,115 | 1,593,910 | 1,535,359 |
| 5.56 Utilities | - | - | - | 3,236,446 | 3,236,446 | 3,660,157 | 3,042,555 |
| Total Function 5 | 14,108,030 | 2,911,264 | 17,019,294 | 8,137,344 | 25,156,638 | 26,332,973 | 24,810,064 |
| 7 Transportation and Housing | | | | | | | |
| 7.70 Student Transportation | 220,422 | 27,250 | 247,672 | 605,816 | 853,488 | 926,105 | 836,168 |
| Total Function 7 | 220,422 | 27,250 | 247,672 | 605,816 | 853,488 | 926,105 | 836,168 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 177,513,538 | 38,655,966 | 216,169,504 | 23,882,745 | 240,052,249 | 242,902,360 | 233,133,107 |

School District No. 41 (Burnaby)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2019

| | 2019 Budget | 2019 Actual | 2018 Actual |
|---|-------------------|--------------------------|-------------------|
| | \$ | \$ | \$ |
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education | 27,075,704 | 26,684,926 | 26,236,218 |
| Other | 608,479 | 181,273 | 156,090 |
| Federal Grants | 3,257,838 | 3,053,259 | 3,093,532 |
| Other Revenue | 8,967,383 | 10,897,561 | 10,250,129 |
| Investment Income | | | 10,813 |
| Total Revenue | <u>39,909,404</u> | <u>40,817,019</u> | <u>39,746,782</u> |
| Expenses | | | |
| Instruction | 37,697,944 | 38,453,586 | 37,493,045 |
| District Administration | 540,465 | 621,215 | 599,306 |
| Operations and Maintenance | 1,061,508 | 1,060,291 | 1,021,726 |
| Transportation and Housing | 609,487 | 649,912 | 622,462 |
| Total Expense | <u>39,909,404</u> | <u>40,785,004</u> | <u>39,736,539</u> |
| Special Purpose Surplus (Deficit) for the year | <u>-</u> | <u>32,015</u> | <u>10,243</u> |
| Net Transfers (to) from other funds | | | |
| Tangible Capital Assets Purchased | | (32,015) | (10,243) |
| Total Net Transfers | <u>-</u> | <u>(32,015)</u> | <u>(10,243)</u> |
| Total Special Purpose Surplus (Deficit) for the year | <u>-</u> | <u>-</u> | <u>-</u> |
| Special Purpose Surplus (Deficit), beginning of year | | | |
| Special Purpose Surplus (Deficit), end of year | | <u>-</u> | <u>-</u> |

School District No. 41 (Burnaby)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2019

| | Annual Facility Grant | Learning Improvement Fund | Scholarships and Bursaries | Service Delivery Transformation | School Generated Funds | Strong Start | Ready, Set, Learn | OLEP | CommunityLINK |
|---|-----------------------------|---------------------------------|----------------------------------|---------------------------------------|------------------------------|-----------------|-------------------------|---------|---------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | - | 276,362 | 481,084 | 326,211 | 4,854,703 | | 4,823 | | 22,253 |
| Add: Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education | 930,931 | 822,495 | | | | 384,000 | 100,450 | 270,028 | 2,336,802 |
| Provincial Grants - Other | | | | | | | | | |
| Federal Grants | | | | | | | | | |
| Other | | | 94,662 | | 9,607,987 | 201 | 14,541 | 3 | 1,430,309 |
| Investment Income | | | 13,370 | | | | | | |
| | 930,931 | 822,495 | 108,032 | - | 9,607,987 | 384,201 | 114,991 | 270,031 | 3,767,111 |
| Less: Allocated to Revenue | 930,931 | 1,098,857 | 78,910 | 326,211 | 8,754,913 | 384,201 | 113,137 | 270,031 | 3,788,742 |
| Re-allocate to Operating Fund Restricted Surplus | | | | | | | | | |
| Deferred Revenue, end of year | - | - | 510,206 | - | 5,707,777 | - | 6,677 | - | 622 |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education | 930,931 | 1,098,857 | | 326,211 | | 384,000 | 105,273 | 270,028 | 2,336,802 |
| Provincial Grants - Other | | | | | | | | | |
| Federal Grants | | | | | | | | | |
| Other Revenue | | | 78,910 | | 8,754,913 | 201 | 7,864 | 3 | 1,451,940 |
| | 930,931 | 1,098,857 | 78,910 | 326,211 | 8,754,913 | 384,201 | 113,137 | 270,031 | 3,788,742 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | | | | | 9,040 | | 89,852 | 832,847 |
| Principals and Vice Principals | | | | | | | | | |
| Educational Assistants | | 878,802 | | | | 218,130 | 25,629 | | 502,948 |
| Support Staff | | | | | | 21,942 | | | 543,705 |
| Other Professionals | | | | | | | | | 172,372 |
| Substitutes | | | | | | | 22,923 | | 10,968 |
| | - | 878,802 | - | - | - | 249,112 | 48,552 | 89,852 | 2,062,840 |
| Employee Benefits | | 220,055 | | | | 108,400 | 10,602 | 18,239 | 504,138 |
| Services and Supplies | 930,931 | | 78,910 | 326,211 | 8,754,913 | 26,689 | 53,983 | 161,940 | 1,221,764 |
| | 930,931 | 1,098,857 | 78,910 | 326,211 | 8,754,913 | 384,201 | 113,137 | 270,031 | 3,788,742 |
| Net Revenue (Expense) before Interfund Transfers | - | - | - | - | - | - | - | - | - |
| Interfund Transfers | | | | | | | | | |
| Tangible Capital Assets Purchased | - | - | - | - | - | - | - | - | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |

School District No. 41 (Burnaby)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2019

| | Coding and Curriculum Implementation | Classroom Enhancement Fund - Overhead | Classroom Enhancement Fund - Staffing | Classroom Enhancement Fund - Remedies | BC Provincial School for the Deaf | PRP Fraser Park Maples | Youth at Risk | CYF Projects | Settlement Services |
|---|--|---|---|---|---|------------------------------|------------------|-----------------|------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | 152,233 | | | | 825,880 | 147,824 | 76,768 | 276,729 | 631,356 |
| Add: Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education | | 2,727,420 | 10,016,439 | 83,681 | 6,492,905 | 2,294,537 | | | |
| Provincial Grants - Other | | | | | | | 116,276 | | |
| Federal Grants | | | | | | | | | |
| Other | | | | | 919 | | 5,466 | 44,399 | 1,850 |
| Investment Income | | | | | | | | | |
| | - | 2,727,420 | 10,016,439 | 83,681 | 6,493,824 | 2,294,537 | 121,742 | 44,399 | 1,850 |
| Less: Allocated to Revenue | 152,233 | 2,727,420 | 10,016,439 | 83,681 | 5,857,722 | 2,395,329 | 167,415 | 159,540 | 20,313 |
| Re-allocate to Operating Fund Restricted Surplus | | | | | | | | | |
| Deferred Revenue, end of year | - | - | - | - | 1,461,982 | 47,032 | 31,095 | 161,588 | 612,893 |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education | 152,233 | 2,727,420 | 10,016,439 | 83,681 | 5,857,722 | 2,395,329 | | | |
| Provincial Grants - Other | | | | | | | 116,276 | | |
| Federal Grants | | | | | | | | | |
| Other Revenue | | | | | | | 51,139 | 159,540 | 20,313 |
| | 152,233 | 2,727,420 | 10,016,439 | 83,681 | 5,857,722 | 2,395,329 | 167,415 | 159,540 | 20,313 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | | 8,250,030 | | 1,602,193 | 1,641,310 | | 17,295 | |
| Principals and Vice Principals | | 133,624 | | | 362,760 | 73,488 | | | |
| Educational Assistants | | 1,255,450 | | | 1,442,645 | 786 | 106,184 | 5,868 | |
| Support Staff | | 175,242 | | | 109,490 | 38,730 | | | |
| Other Professionals | | | | | 121,096 | | | | |
| Substitutes | | 496,691 | | 66,944 | 7,229 | 575 | | 3,902 | |
| | - | 2,061,007 | 8,250,030 | 66,944 | 3,645,413 | 1,754,889 | 106,184 | 27,065 | - |
| Employee Benefits | | 666,413 | 1,766,409 | 16,737 | 824,726 | 376,173 | 21,664 | 7,183 | |
| Services and Supplies | 152,233 | | | | 1,360,989 | 264,267 | 39,567 | 125,292 | 20,313 |
| | 152,233 | 2,727,420 | 10,016,439 | 83,681 | 5,831,128 | 2,395,329 | 167,415 | 159,540 | 20,313 |
| Net Revenue (Expense) before Interfund Transfers | - | - | - | - | 26,594 | - | - | - | - |
| Interfund Transfers | | | | | | | | | |
| Tangible Capital Assets Purchased | | | | | (26,594) | | | | |
| | - | - | - | - | (26,594) | - | - | - | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |

School District No. 41 (Burnaby)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2019

| | Community Services | Youth Transitions | Environmental Sustainability | CIC LINC | CIC SWIS | CIC Youth Wraparound | Energy / Green Projects | District Food Services | Out of School Time Program |
|---|-----------------------|----------------------|---------------------------------|-------------|-------------|-------------------------|----------------------------|---------------------------|-------------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | 298,376 | 22,363 | 48,493 | - | - | - | 520,305 | 186,739 | - |
| Add: Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education | | | | | | | | | |
| Provincial Grants - Other | | | | | | | | | 79,450 |
| Federal Grants | | | | 1,907,097 | 963,042 | 183,120 | | | |
| Other | | | | | | | 100,664 | 204,763 | 31,297 |
| Investment Income | | | | | | | | | |
| | - | - | - | 1,907,097 | 963,042 | 183,120 | 100,664 | 204,763 | 110,747 |
| Less: Allocated to Revenue | - | 22,363 | 7,415 | 1,907,097 | 963,042 | 183,120 | 121,945 | 221,015 | 64,997 |
| Re-allocate to Operating Fund Restricted Surplus | | | 41,078 | | | | 499,024 | 170,487 | |
| Deferred Revenue, end of year | 298,376 | - | - | - | - | - | - | - | 45,750 |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education | | | | | | | | | |
| Provincial Grants - Other | | | | | | | | | 64,997 |
| Federal Grants | | | | 1,907,097 | 963,042 | 183,120 | | | |
| Other Revenue | | 22,363 | 7,415 | | | | 121,945 | 221,015 | |
| | - | 22,363 | 7,415 | 1,907,097 | 963,042 | 183,120 | 121,945 | 221,015 | 64,997 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | 18,552 | | 947,038 | | | | | |
| Principals and Vice Principals | | | | | | | | | |
| Educational Assistants | | | | | 41,822 | 25,486 | | | |
| Support Staff | | | | 93,773 | 591,209 | | | | |
| Other Professionals | | | | 46,123 | 93,169 | | 89,270 | | |
| Substitutes | | | | 67,173 | 26,738 | | | | |
| | - | 18,552 | - | 1,154,107 | 752,938 | 25,486 | 89,270 | - | - |
| Employee Benefits | | 3,811 | | 240,662 | 184,778 | 3,196 | 5,161 | | |
| Services and Supplies | | | 7,415 | 512,328 | 25,326 | 154,438 | 27,514 | 215,594 | 64,997 |
| | - | 22,363 | 7,415 | 1,907,097 | 963,042 | 183,120 | 121,945 | 215,594 | 64,997 |
| Net Revenue (Expense) before Interfund Transfers | - | - | - | - | - | - | - | 5,421 | - |
| Interfund Transfers | | | | | | | | | |
| Tangible Capital Assets Purchased | | | | | | | | (5,421) | |
| | - | - | - | - | - | - | - | (5,421) | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |

School District No. 41 (Burnaby)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2019

| | <u>TOTAL</u> | |
|---|--------------|-------------------------|
| | \$ | \$ |
| Deferred Revenue, beginning of year | - | 9,152,502 |
| Add: Restricted Grants | | |
| Provincial Grants - Ministry of Education | | 26,459,688 |
| Provincial Grants - Other | | 195,726 |
| Federal Grants | | 3,053,259 |
| Other | | 11,537,061 |
| Investment Income | | 13,370 |
| | - | 41,259,104 |
| Less: Allocated to Revenue | - | 40,817,019 |
| Re-allocate to Operating Fund Restricted Surplus | | 710,589 |
| Deferred Revenue, end of year | - | <u>8,883,998</u> |
| Revenues | | |
| Provincial Grants - Ministry of Education | | 26,684,926 |
| Provincial Grants - Other | | 181,273 |
| Federal Grants | | 3,053,259 |
| Other Revenue | | 10,897,561 |
| | - | 40,817,019 |
| Expenses | | |
| Salaries | | |
| Teachers | | 13,408,157 |
| Principals and Vice Principals | | 569,872 |
| Educational Assistants | | 4,503,750 |
| Support Staff | | 1,574,091 |
| Other Professionals | | 522,030 |
| Substitutes | | 703,143 |
| | - | 21,281,043 |
| Employee Benefits | | 4,978,347 |
| Services and Supplies | | 14,525,614 |
| | - | 40,785,004 |
| Net Revenue (Expense) before Interfund Transfers | - | <u>32,015</u> |
| Interfund Transfers | | |
| Tangible Capital Assets Purchased | | (32,015) |
| | - | (32,015) |
| Net Revenue (Expense) | - | <u><u>-</u></u> |

School District No. 41 (Burnaby)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2019

| | 2019 Budget | 2019 Actual | | | 2018 Actual |
|--|--------------------|--|--------------------|--------------------|--------------------|
| | | Invested in Tangible Capital Assets | Local Capital | Fund Balance | |
| | \$ | \$ | \$ | \$ | \$ |
| Revenues | | | | | |
| Provincial Grants | | | | | |
| Ministry of Education | | | | - | 5,729 |
| Other Revenue | | | | - | 10,000 |
| Rentals and Leases | 105,000 | | 105,157 | 105,157 | 102,834 |
| Investment Income | 65,000 | | 116,601 | 116,601 | 66,027 |
| Amortization of Deferred Capital Revenue | 7,535,643 | 8,153,837 | | 8,153,837 | 8,003,747 |
| Total Revenue | 7,705,643 | 8,153,837 | 221,758 | 8,375,595 | 8,188,337 |
| Expenses | | | | | |
| Amortization of Tangible Capital Assets | | | | | |
| Operations and Maintenance | 9,977,410 | 9,988,030 | | 9,988,030 | 9,790,797 |
| Total Expense | 9,977,410 | 9,988,030 | - | 9,988,030 | 9,790,797 |
| Capital Surplus (Deficit) for the year | (2,271,767) | (1,834,193) | 221,758 | (1,612,435) | (1,602,460) |
| Net Transfers (to) from other funds | | | | | |
| Tangible Capital Assets Purchased | | 341,668 | | 341,668 | 438,737 |
| Local Capital | 2,417,000 | | 5,095,763 | 5,095,763 | 4,092,000 |
| Total Net Transfers | 2,417,000 | 341,668 | 5,095,763 | 5,437,431 | 4,530,737 |
| Other Adjustments to Fund Balances | | | | | |
| Tangible Capital Assets Purchased from Local Capital | | 4,922,601 | (4,922,601) | - | |
| Tangible Capital Assets WIP Purchased from Local Capital | | 838,293 | (838,293) | - | |
| CEF Capital ByLaw Correction | | (1,783,010) | 1,783,010 | - | |
| Total Other Adjustments to Fund Balances | | 3,977,884 | (3,977,884) | - | |
| Total Capital Surplus (Deficit) for the year | 145,233 | 2,485,359 | 1,339,637 | 3,824,996 | 2,928,277 |
| Capital Surplus (Deficit), beginning of year | | 71,190,837 | 3,620,535 | 74,811,372 | 71,883,095 |
| Capital Surplus (Deficit), end of year | | 73,676,196 | 4,960,172 | 78,636,368 | 74,811,372 |

School District No. 41 (Burnaby)

Tangible Capital Assets
Year Ended June 30, 2019

| | Sites | Buildings | Furniture and Equipment | Vehicles | Computer Software | Computer Hardware | Total |
|--|-------------------|--------------------|----------------------------|----------------|----------------------|----------------------|---------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cost, beginning of year | 48,699,271 | 379,915,590 | 5,584,397 | 1,366,171 | 422,157 | 2,747,888 | 438,735,474 |
| Prior Period Adjustments | | | | | | | |
| Establishment of WIP from prior year | | (19,414,168) | (211,729) | | | | (19,625,897) |
| Cost, beginning of year, as restated | 48,699,271 | 360,501,422 | 5,372,668 | 1,366,171 | 422,157 | 2,747,888 | 419,109,577 |
| Changes for the Year | | | | | | | |
| Increase: | | | | | | | |
| Purchases from: | | | | | | | |
| Deferred Capital Revenue - Bylaw | | 10,850,726 | 215,074 | | | | 11,065,800 |
| Deferred Capital Revenue - Other | | | 48,892 | | | | 48,892 |
| Operating Fund | | | 106,614 | | 174,042 | 28,997 | 309,653 |
| Special Purpose Funds | | | 32,015 | | | | 32,015 |
| Local Capital | | 2,986,635 | 71,858 | 110,527 | 109,480 | 1,644,101 | 4,922,601 |
| Transferred from Work in Progress | | 17,586,092 | 210,848 | | | | 17,796,940 |
| | - | 31,423,453 | 685,301 | 110,527 | 283,522 | 1,673,098 | 34,175,901 |
| Decrease: | | | | | | | |
| Deemed Disposals | | | 6,731 | 164,562 | 188,735 | 1,046,498 | 1,406,526 |
| | - | - | 6,731 | 164,562 | 188,735 | 1,046,498 | 1,406,526 |
| Cost, end of year | 48,699,271 | 391,924,875 | 6,051,238 | 1,312,136 | 516,944 | 3,374,488 | 451,878,952 |
| Work in Progress, end of year | | 10,230,404 | 10,114 | | | | 10,240,518 |
| Cost and Work in Progress, end of year | 48,699,271 | 402,155,279 | 6,061,352 | 1,312,136 | 516,944 | 3,374,488 | 462,119,470 |
| Accumulated Amortization, beginning of year | | 140,928,571 | 2,269,066 | 552,301 | 256,501 | 2,031,073 | 146,037,512 |
| Changes for the Year | | | | | | | |
| Increase: Amortization for the Year | | 8,550,630 | 465,586 | 142,143 | 112,783 | 716,888 | 9,988,030 |
| Decrease: | | | | | | | |
| Deemed Disposals | | | 6,731 | 164,562 | 188,735 | 1,046,498 | 1,406,526 |
| | | | 6,731 | 164,562 | 188,735 | 1,046,498 | 1,406,526 |
| Accumulated Amortization, end of year | | 149,479,201 | 2,727,921 | 529,882 | 180,549 | 1,701,463 | 154,619,016 |
| Tangible Capital Assets - Net | 48,699,271 | 252,676,078 | 3,333,431 | 782,254 | 336,395 | 1,673,025 | 307,500,454 |

School District No. 41 (Burnaby)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2019

| | Buildings | Furniture and Equipment | Computer Software | Computer Hardware | Total |
|---|-------------------|----------------------------|----------------------|----------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Work in Progress, beginning of year | | | | | - |
| Prior Period Adjustments | | | | | |
| Establishment of WIP from Prior Year | 19,414,168 | 211,729 | | | 19,625,897 |
| Work in Progress, beginning of year, as restated | 19,414,168 | 211,729 | - | - | 19,625,897 |
| Changes for the Year | | | | | |
| Increase: | | | | | |
| Deferred Capital Revenue - Bylaw | 5,435,133 | 9,213 | | | 5,444,346 |
| Deferred Capital Revenue - Other | 2,128,902 | 20 | | | 2,128,922 |
| Local Capital | 838,293 | | | | 838,293 |
| | 8,402,328 | 9,233 | - | - | 8,411,561 |
| Decrease: | | | | | |
| Transferred to Tangible Capital Assets | 17,586,092 | 210,848 | | | 17,796,940 |
| | 17,586,092 | 210,848 | - | - | 17,796,940 |
| Net Changes for the Year | (9,183,764) | (201,615) | - | - | (9,385,379) |
| Work in Progress, end of year | 10,230,404 | 10,114 | - | - | 10,240,518 |

School District No. 41 (Burnaby)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2019

| | Bylaw Capital | Other Provincial | Other Capital | Total Capital |
|---|---------------------|---------------------|------------------|---------------------|
| | \$ | \$ | \$ | \$ |
| Deferred Capital Revenue, beginning of year | 213,804,619 | 4,621,675 | 3,080,830 | 221,507,124 |
| Prior Period Adjustments | | | | |
| Establishment of WIP from Prior Year | (18,546,903) | | | (18,546,903) |
| Deferred Capital Revenue, beginning of year, as restated | 195,257,716 | 4,621,675 | 3,080,830 | 202,960,221 |
| Changes for the Year | | | | |
| Increase: | | | | |
| Transferred from Deferred Revenue - Capital Additions | 11,065,800 | 48,892 | | 11,114,692 |
| Transferred from Work in Progress | 18,546,903 | | | 18,546,903 |
| CEF Adjustment from 2017-18 | 1,783,009 | | | 1,783,009 |
| Burnaby Central Other Capital Transfer - 2013-2014 | | | 777,454 | 777,454 |
| | 31,395,712 | 48,892 | 777,454 | 32,222,058 |
| Decrease: | | | | |
| Amortization of Deferred Capital Revenue | 7,842,803 | 92,046 | 218,988 | 8,153,837 |
| | 7,842,803 | 92,046 | 218,988 | 8,153,837 |
| Net Changes for the Year | 23,552,909 | (43,154) | 558,466 | 24,068,221 |
| Deferred Capital Revenue, end of year | 218,810,625 | 4,578,521 | 3,639,296 | 227,028,442 |
| Work in Progress, beginning of year | | | | - |
| Prior Period Adjustments | | | | |
| Establishment of WIP from Prior Year | 18,546,903 | | | 18,546,903 |
| Work in Progress, beginning of year, as restated | 18,546,903 | - | - | 18,546,903 |
| Changes for the Year | | | | |
| Increase | | | | |
| Transferred from Deferred Revenue - Work in Progress | 5,444,346 | | 2,128,922 | 7,573,268 |
| | 5,444,346 | - | 2,128,922 | 7,573,268 |
| Decrease | | | | |
| Transferred to Deferred Capital Revenue | 18,546,903 | | | 18,546,903 |
| | 18,546,903 | - | - | 18,546,903 |
| Net Changes for the Year | (13,102,557) | - | 2,128,922 | (10,973,635) |
| Work in Progress, end of year | 5,444,346 | - | 2,128,922 | 7,573,268 |
| Total Deferred Capital Revenue, end of year | 224,254,971 | 4,578,521 | 5,768,218 | 234,601,710 |

School District No. 41 (Burnaby)

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2019

| | Bylaw Capital | MEd Restricted Capital | Other Provincial Capital | Land Capital | Other Capital | Total |
|--|-----------------------|------------------------------|--------------------------------|--------------------------|--------------------|--------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Balance, beginning of year | 2,276,751 | 8,680 | 933 | 21,325,588 | 1,817,026 | 25,428,978 |
| Changes for the Year | | | | | | |
| Increase: | | | | | | |
| Provincial Grants - Ministry of Education | 16,255,584 | | | | | 16,255,584 |
| Provincial Grants - Other | | | 79,306 | | | 79,306 |
| Other | | | | 2,894,994 | 1,089,350 | 3,984,344 |
| Investment Income | | - | | 648,084 | | 648,084 |
| CEF Adjustment from 2017-2018 | (1,783,009) | | | | | (1,783,009) |
| Youth Trade Adjustment 2017-2018 | 31,000 | | (31,000) | | | - |
| Burnaby Central Other Capital Transfer 2013-2014 | | | | | (777,454) | (777,454) |
| | <u>14,503,575</u> | <u>-</u> | <u>48,306</u> | <u>3,543,078</u> | <u>311,896</u> | <u>18,406,855</u> |
| Decrease: | | | | | | |
| Transferred to DCR - Capital Additions | 11,065,800 | | 48,892 | | | 11,114,692 |
| Transferred to DCR - Work in Progress | 5,444,346 | | | | 2,128,922 | 7,573,268 |
| | <u>16,510,146</u> | <u>-</u> | <u>48,892</u> | <u>-</u> | <u>2,128,922</u> | <u>18,687,960</u> |
| Net Changes for the Year | <u>(2,006,571)</u> | <u>-</u> | <u>(586)</u> | <u>3,543,078</u> | <u>(1,817,026)</u> | <u>(281,105)</u> |
| Balance, end of year | <u>270,180</u> | <u>8,680</u> | <u>347</u> | <u>24,868,666</u> | <u>-</u> | <u>25,147,873</u> |