

Board of Education School District 41 Burnaby

2019/2020 Preliminary Operating Budget

April 10, 2019

Timelines – 2019/2020 Budget

April 9, 2019

- Burnaby Leadership Team (BLT)
- Partner Group Meeting
- Finance Committee Meeting

April 10, 2019

- Public Budget Meeting

April 15, 2019

- DPAC Meeting (Budget) – input on priorities

Budget Process Timelines Cont'd

April 17, 2019

- Partner Group Meeting – input on priorities
- Finance Committee Meeting

April 23, 2019

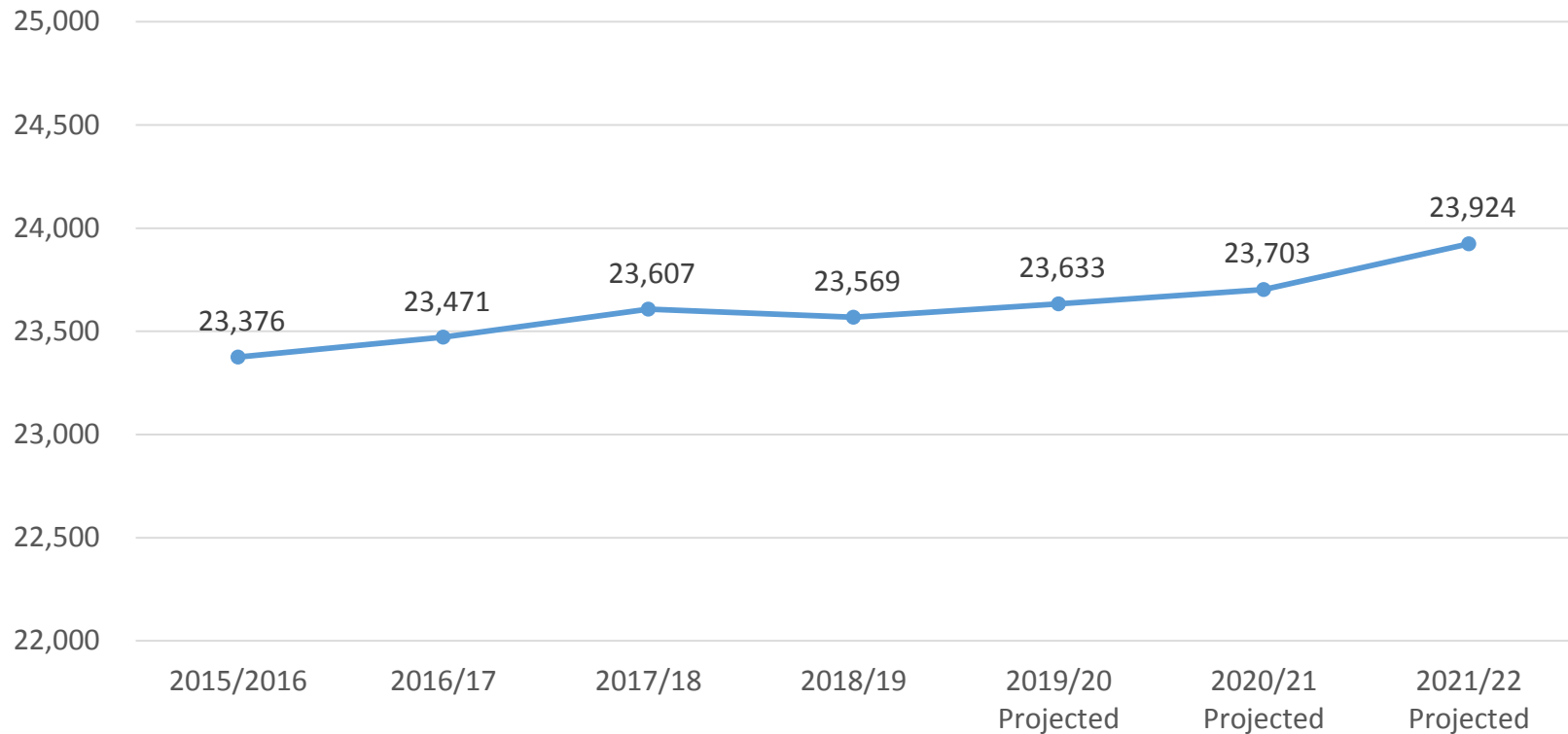
- Presented for Board consideration and approval of 2019/2020 Annual Budget

April 30, 2019

- Budget Bylaw forwarded to Ministry

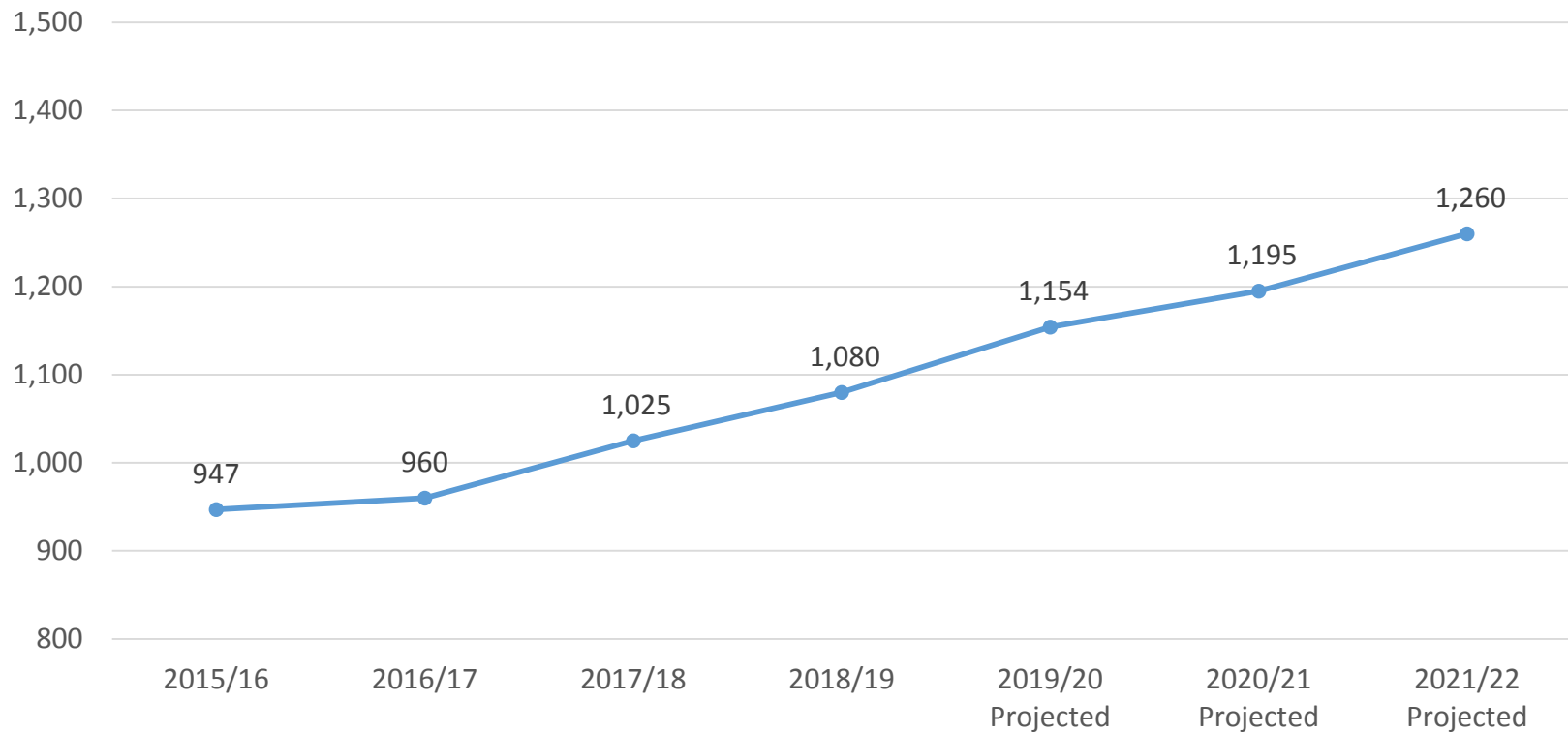
Enrolment Projections

Total - School Age



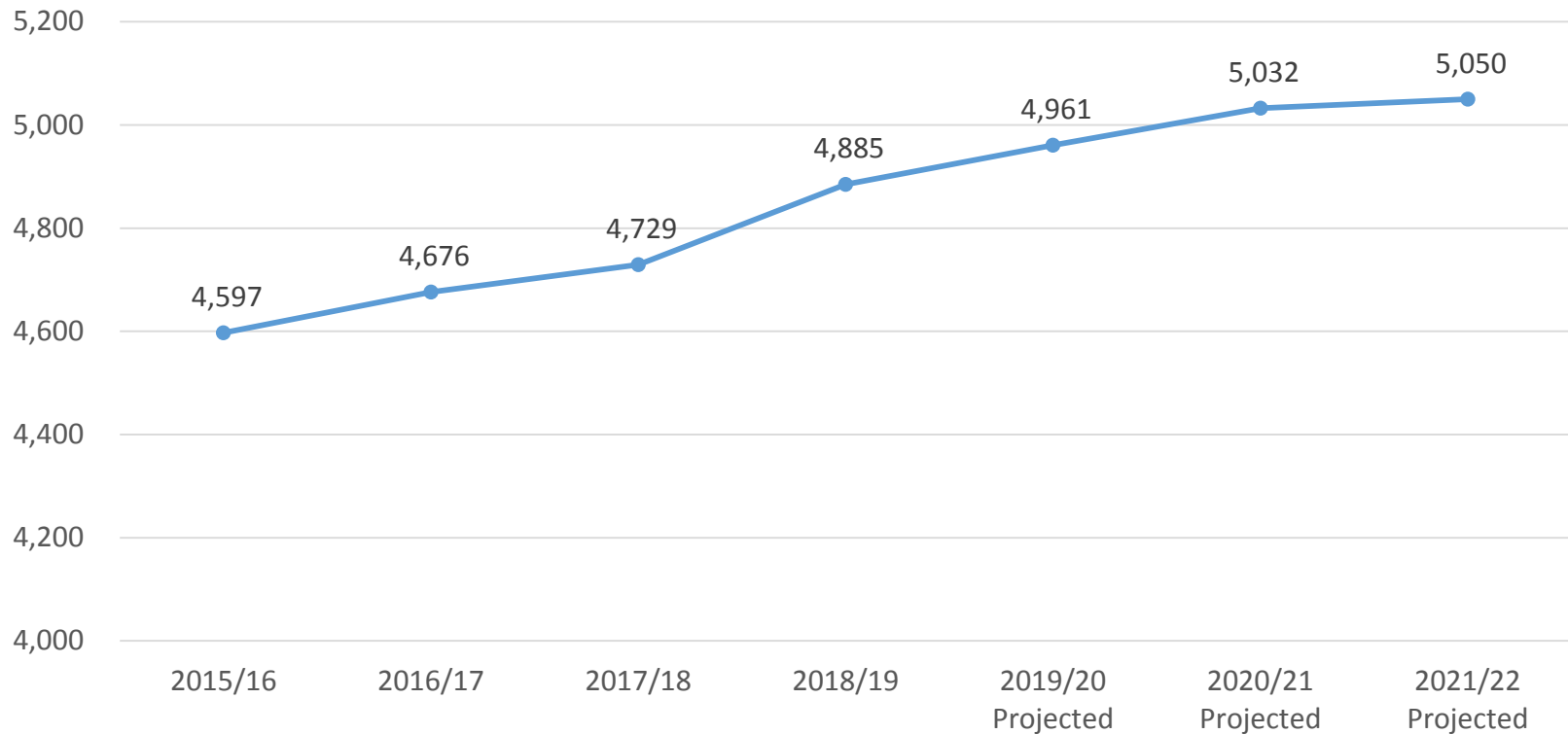
Enrolment Projections

Special Education Total

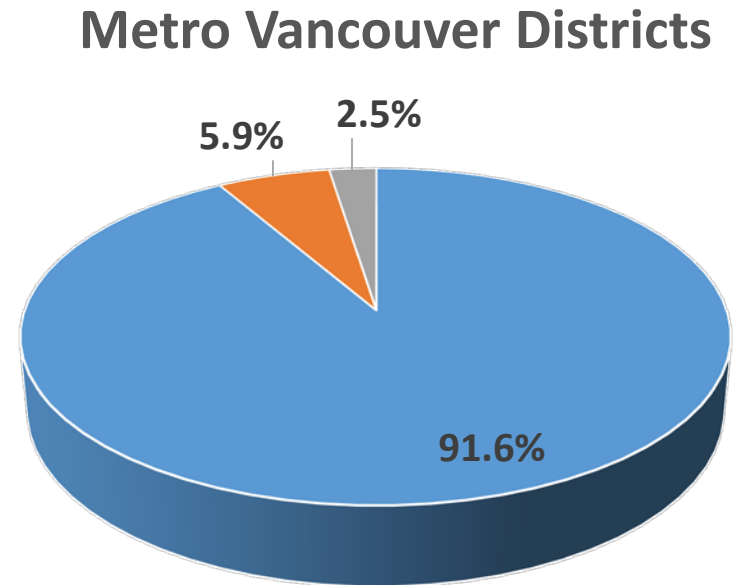
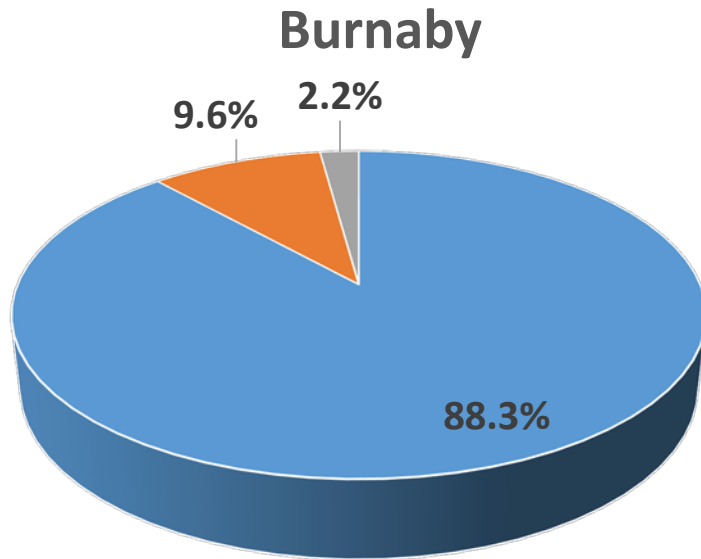


Enrolment Projections

English Language Learners

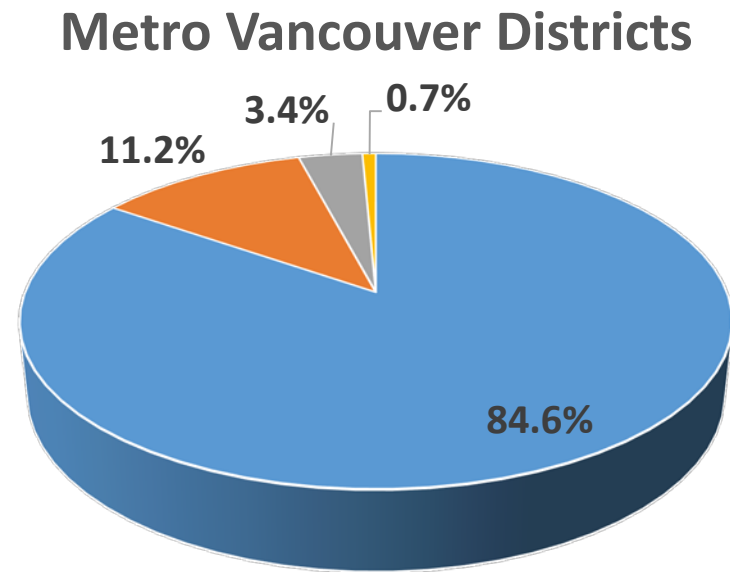
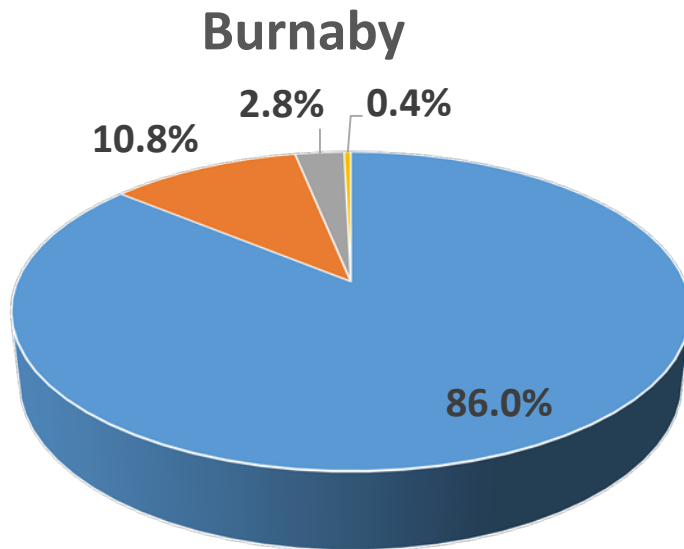


Revenue By Source



- Ministry of Education
- International
- Other

Projected Expense By Function 2019/20



- Instruction
- Operations and Maintenance
- District Administration
- Transportation and Housing

2019/2020 Budget Issues/Assumptions

- Maintain current service levels and sustainable programs
- Current funding formula used; potential new formula 2020/21
- Employer Health Tax partially funded by the Ministry of Education
- Inflation applied to benefits and utilities

Key Budget Issues

- Funding Model Review
- 17 FTE non-enrolling teachers currently CEF funded
- Exempt staff compensation increases not funded
- Staff recruitment and retention

Provincial Grant & Other Revenues

	18/19 Amended	19/20 Status Quo	Variance	Variance %
Ministry of Education Grants	211,522,006	217,597,281	6,075,275	2.87%
Other MOE Grants	2,954,730	3,265,130	310,400	10.51%
International Education	23,929,015	24,180,515	251,500	1.05%
Continuing Education	1,280,900	1,765,504	484,604	37.83%
Investment Income	1,480,000	1,580,000	100,000	6.76%
Rentals & Leases	1,353,630	1,188,636	(164,994)	(12.19%)
Other Fees & Revenues	953,389	953,389	-	0.00%
Total Grants & Revenue	243,473,670	250,530,455	7,056,785	2.90%

Salaries and Benefits

	18/19 Amended	19/20 Status Quo	Variance	Variance %
Salaries:				
Teachers & TTOC	123,915,939	127,298,946	(3,383,007)	(2.73%)
Educational Assistants	17,548,949	19,494,662	(1,945,713)	(11.09%)
Support Staff	20,904,674	21,282,888	(378,214)	(1.81%)
Principals and Vice Principals	9,734,156	10,134,241	(400,085)	(4.11%)
Other Professionals	4,619,251	4,908,354	(289,103)	(6.26%)
Total Salaries	176,722,969	183,119,091	(6,396,122)	(3.62%)
Benefits	40,078,430	42,386,997	(2,308,567)	(5.76%)
Total Salaries and Benefits	216,801,399	225,506,088	(8,704,689)	(4.02%)

Services, Supplies & Local Capital

	18/19 Amended	19/20 Status Quo	Variance	Variance
Services & Supplies	26,100,961	24,886,660	1,214,301	4.65%
Local Capital	2,417,000	1,542,000	875,000	36.20%
Total	28,517,961	26,428,660	2,089,301	7.33%

Local Capital

	2019/20 Status Quo
Custodial Equipment	50,000
Special Ed Equipment	50,000
Furniture & Equipment	300,000
Software & Systems	42,000
Technology Sustainability Plan	1,100,000
Total	1,542,000

Revenue & Expenses

	18/19 Amended	19/20 Status Quo	Variance	Variance %
Revenue	243,473,670	250,530,455	7,056,785	2.90%
Salaries and Benefits	(216,801,399)	(225,506,088)	(8,704,689)	(4.02%)
Services / Supplies	(26,100,961)	(24,886,660)	1,214,301	5.22%
Local Capital	(2,417,000)	(1,542,000)	875,000	36.20%
Surplus / (Deficit)	(1,845,690)	(1,404,292)	441,398	23.92%

Budget Proposals

Status Quo Surplus (Deficit) April 9, 2019	\$	(1,404,292)
Budget Proposals	FTE	\$ Amount
ISS - Cariboo Academies Technology Refresh (Local Capital)		75,000
Existing Local Capital Reserve (One-Time)		(75,000)
Return to Work Coordinator	1.00	95,294
Reallocation of Budgets		(95,294)
Energy Foreman	1.00	79,774
Expected Cost Savings		(79,774)
Total Proposals	2.00	-
Surplus (Deficit) April 9, 2019	\$	(1,404,292)

Three Year Budget Projection

	2019/2020	2020/2021	2021/2022
Revenue			
Ministry Operating Grant	217,597,281	225,618,186	232,992,522
Other Ministry of Education Grants	3,265,130	3,265,130	3,265,130
Other Revenue	29,668,044	29,668,044	29,668,044
	250,530,455	258,551,360	265,925,696
Expenditures			
Salaries	183,119,091	190,586,129	197,333,008
Benefits	42,386,997	44,185,994	46,227,070
Services & Supplies	24,886,660	25,137,290	25,394,577
	250,392,747	259,909,413	268,954,655
Net Revenue (Expense) for the Year	137,707	(1,358,053)	(3,028,960)
Local Capital	(1,542,000)	(2,292,000)	(2,792,000)
Surplus / (Deficit)	(1,404,292)	(3,650,053)	(5,820,960)

Three Year fund Balance

	2019/2020	2020/2021	2021/2022
Fund Balance Beginning of the Year	5,255,932	3,851,640	201,588
Current Year Surplus/(Shortfall)	(1,404,292)	(3,650,053)	(5,820,960)
Total Funds Available	3,851,640	201,588	(5,619,372)
Fund Balance End of the Year	3,851,640	201,588	(5,619,372)

Questions?