

DISTRICT OPERATIONS - BUSINESS SERVICES
Reporting to Public Session, Tuesday, February 26, 2019

**1. Amended Annual Budget Bylaw
for the Fiscal Year 2018/2019**

Background

In December of each year, the Ministry of Education recalculates the grants provided to school districts for their annual budget based upon the actual September 30 enrolments and other funding formula data. As Trustees are aware, the preliminary ministry funding and the district's preliminary annual budget prepared in April 2018 were predicated on enrolment and other funding estimates which now need to be adjusted to reflect actual funding and expenditure experience. The attached pro-forma Amended Annual Budget Bylaw in the amount of \$295,206,174 reflects the district's current updated annual budget for the 2018/2019 fiscal year.

Russell Horswill, Secretary-Treasurer, will make a presentation on the 2018/2019 amended annual budget for board consideration and approval.

Recommendation

It is recommended that Amended Annual Budget Bylaw for the fiscal year 2018/2019 receive three readings at this Board meeting and final adoption in accordance with the Board's Procedural Bylaw as follows:

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| Motion 1 | THAT Amended Annual Budget Bylaw for the fiscal year 2018/2019 receive three readings at this Board meeting held February 26, 2019. |
| Motion 2 | THAT Amended Annual Budget Bylaw for the fiscal year 2018/2019 be read a first time. |
| Motion 3 | THAT Amended Annual Budget Bylaw for the fiscal year 2018/2019 be approved a first time and read a second time. |
| Motion 4 | THAT Amended Annual Budget Bylaw for the fiscal year 2018/2019 be approved a second time and read a third time. |
| Motion 5 | THAT Amended Annual Budget Bylaw for the fiscal year 2018/2019 be approved a third time. |

Motion 6 THAT Amended Annual Budget Bylaw for the fiscal year 2018/2019 having been read a first, second and third time, be finally passed and adopted the 26th day of February, 2019; that the Chair of the Board and the Secretary-Treasurer be authorized to sign the by-law; and that the bylaw be sealed with the corporate seal of the Board.

Attachments

Amended Annual Budget

School District No. 41 (Burnaby)

June 30, 2019

School District No. 41 (Burnaby)

June 30, 2019

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 41 (BURNABY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 41 (Burnaby) Amended Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$295,206,174 for the 2018/2019 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 26th DAY OF FEBRUARY, 2019;

READ A SECOND TIME THE 26th DAY OF FEBRUARY, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF FEBRUARY, 2019;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 41 (Burnaby) Amended Annual Budget Bylaw 2018/2019, adopted by the Board the 26th DAY OF FEBRUARY, 2019.

Secretary Treasurer