

DISTRICT OPERATIONS – BUSINESS SERVICES
Reporting to Public Session, Monday, April 25, 2016

1. 2016/2017 Preliminary Budget

The 2016/2017 budget is being brought forward tonight for board consideration and approval. The budget has been finalized based on recommendations of the Finance Committee of the Board following an extensive and transparent budget process. The district continues to experience a modest structural deficit; however, the projected 2016/2017 status quo deficit will be fully funded from existing district reserves and no specific budget reductions will be required to balance the budget. In addition, the Finance Committee has recommended an allocation of district reserves to fund budget additions totalling \$1.7 million. This evening staff will provide a detailed presentation on the district's preliminary budget, including reserve allocations, and a copy of these documents will be distributed separately.

2. Annual Budget Bylaw for the Fiscal Year 2016/2017 (attached)

The Board is required by the School Act to adopt a balanced budget bylaw for the 2016/2017 school year. A pro-forma Annual Budget Bylaw in the amount of \$269,280,891 is attached.

Recommendation

It is recommended that Annual Budget Bylaw for the fiscal year 2016/2017 in the amount of \$269,280,891 receive three readings at this Board meeting and final adoption in accordance with the Board's Procedural Bylaw as follows:

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| Motion 1 | THAT Annual Budget Bylaw for the fiscal year 2016/2017 receive three readings at this Board meeting held April 25, 2016. |
| Motion 2 | THAT Annual Budget Bylaw for the fiscal year 2016/2017 be read a first time. |
| Motion 3 | THAT Annual Budget Bylaw for the fiscal year 2016/2017 be approved a first time and read a second time. |
| Motion 4 | THAT Annual Budget Bylaw for the fiscal year 2016/2017 be approved a second time and read a third time. |

Motion 5 THAT Annual Budget Bylaw for the fiscal year 2016/2017 be approved a third time.

Motion 6 THAT Annual Budget Bylaw for the fiscal year 2016/2017 having been read a first, second and third time, be finally passed and adopted the 25th day of April, 2016; that the Chair of the Board and the Secretary-Treasurer be authorized to sign the bylaw; and that the by-law be sealed with the corporate seal of the Board.

Attachments