

DISTRICT OPERATIONS – BUSINESS SERVICES
Reporting to Public Session, Tuesday, April 24, 2012

Annual Budget Bylaw for the Fiscal Year 2012/2013 (attached)

The Board is required by the School Act to adopt a balanced budget bylaw for the 2012/2013 school year. A pro-forma Annual Budget Bylaw in the amount of \$245,011,492 is attached. The Annual Budget Bylaw has been prepared following an extensive budget process and incorporates the budget adjustments as recommended by the Finance Committee of the Board. (A copy of the adjustments and summary presentation will be distributed separately.)

Recommendation

It is recommended that Annual Budget Bylaw for the fiscal year 2012/2013 in the amount of \$245,011,492 receive three readings at this Board meeting and final adoption in accordance with the Board's Procedural Bylaw as follows:

- Motion 1 THAT Annual Budget Bylaw for the fiscal year 2012/2013 receive three readings at this Board meeting held April 24, 2012.

- Motion 2 THAT Annual Budget Bylaw for the fiscal year 2012/2013 be read a first time.

- Motion 3 THAT Annual Budget Bylaw for the fiscal year 2012/2013 be approved a first time and read a second time.

- Motion 4 THAT Annual Budget Bylaw for the fiscal year 2012/2013 be approved a second time and read a third time.

- Motion 5 THAT Annual Budget Bylaw for the fiscal year 2012/2013 be approved a third time.

- Motion 6 THAT Annual Budget Bylaw for the fiscal year 2012/2013 having been read a first, second and third time, be finally passed and adopted the 24th day of April, 2012; that the Chair of the Board and the Secretary-Treasurer be authorized to sign the bylaw; and that the bylaw be sealed with the corporate seal of the Board.

Annual Budget Bylaw

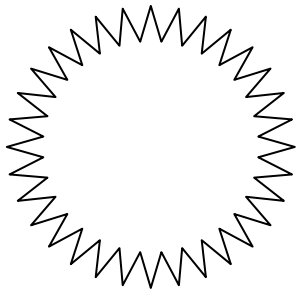
A Bylaw of the Board of Education of School District No. 41 (Burnaby) (called the "Board") to adopt the annual budget of the Board for the fiscal year 2012/2013 pursuant to Section 113 of the *School Act*, R.S.B.C., 1996, c.412 as amended from time to time (called the "*Act*").

1. The Board has complied with the provisions of the *Act* respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as Board of Education of School District No. 41 (Burnaby) Annual Budget Bylaw for fiscal year 2012/2013.
3. The attached Statement 2 showing the estimated revenue and expense for the 2012/2013 fiscal year and the total budget bylaw amount of \$245,011,492 for the 2012/2013 fiscal year was prepared in accordance with the *Act*.
4. Statements 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2012/2013.

Read a first time the 24th day of April, 2012.

Read a second time the 24th day of April, 2012.

Read a third time, passed and adopted the 24th day of April, 2012.



Chairperson of the Board

Secretary-Treasurer

I HEREBY CERTIFY this to be a true original of the Board of Education of School District No. 41 (Burnaby) Annual Budget Bylaw 2012/2013, adopted by the Board the 24th day of April, 2012.

Secretary-Treasurer