

DISTRICT OPERATIONS – BUSINESS SERVICES
Reporting to Public Session, Tuesday, April 23, 2013

Annual Budget Bylaw for the Fiscal Year 2013/2014 (attached)

The Board is required by the School Act to adopt a balanced budget bylaw for the 2013/2014 school year. A pro-forma Annual Budget Bylaw in the amount of \$250,817,870 is attached. The Annual Budget Bylaw has been prepared following an extensive budget process and incorporates the budget adjustments as recommended by the Finance Committee of the Board. (A copy of the adjustments and summary presentation will be distributed separately.)

Recommendation

It is recommended that Annual Budget Bylaw for the fiscal year 2013/2014 in the amount of \$250,817,870 receive three readings at this Board meeting and final adoption in accordance with the Board's Procedural Bylaw as follows:

- Motion 1 THAT Annual Budget Bylaw for the fiscal year 2013/2014 receive three readings at this Board meeting held April 23, 2013.

- Motion 2 THAT Annual Budget Bylaw for the fiscal year 2013/2014 be read a first time.

- Motion 3 THAT Annual Budget Bylaw for the fiscal year 2013/2014 be approved a first time and read a second time.

- Motion 4 THAT Annual Budget Bylaw for the fiscal year 2013/2014 be approved a second time and read a third time.

- Motion 5 THAT Annual Budget Bylaw for the fiscal year 2013/2014 be approved a third time.

- Motion 6 THAT Annual Budget Bylaw for the fiscal year 2013/2014 having been read a first, second and third time, be finally passed and adopted the 23rd day of April, 2013; that the Chair of the Board and the Secretary-Treasurer be authorized to sign the bylaw; and that the bylaw be sealed with the corporate seal of the Board.

Annual Budget Bylaw

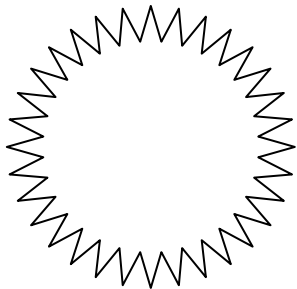
A Bylaw of the Board of Education of School District No. 41 (Burnaby) (called the "Board") to adopt the annual budget of the Board for the fiscal year 2013/2014 pursuant to Section 113 of the *School Act*, R.S.B.C., 1996, c.412 as amended from time to time (called the "*Act*").

1. The Board has complied with the provisions of the *Act* respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as Board of Education of School District No. 41 (Burnaby) Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$250,817,870 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, Statement 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2013/2014.

Read a first time the 23rd day of April, 2013.

Read a second time the 23rd day of April, 2013.

Read a third time, passed and adopted the 23rd day of April, 2013.



Chairperson of the Board

Secretary-Treasurer

I HEREBY CERTIFY this to be a true original of the Board of Education of School District No. 41 (Burnaby) Annual Budget Bylaw 2013/2014, adopted by the Board the 23rd day of April, 2013.

Secretary-Treasurer

School District No. 41 (Burnaby)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	23,228,000	23,569,500
Adult	129,750	157,500
Other	962,500	962,500
Total Ministry Operating Grant Funded FTE's	<u>24,320,250</u>	<u>24,689,500</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	209,025,499	210,022,492
Other	3,124,125	3,112,202
Federal Grants	14,980	14,980
Tuition	14,311,430	14,236,430
Other Revenue	9,384,044	8,621,759
Rentals and Leases	1,125,000	1,105,000
Investment Income	750,000	650,000
Amortization of Deferred Capital Revenue	7,547,950	6,900,000
Total Revenue	<u>245,283,028</u>	<u>244,662,863</u>
Expenses		
Instruction	210,662,163	210,029,652
District Administration	5,697,105	5,576,293
Operations and Maintenance	32,294,197	31,072,985
Transportation and Housing	1,422,405	1,436,017
Total Expense	<u>250,075,870</u>	<u>248,114,947</u>
Net Revenue (Expense)	<u>(4,792,842)</u>	<u>(3,452,084)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	4,657,105	4,409,863
Budgeted Surplus (Deficit), for the year	<u>(135,737)</u>	<u>957,779</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(135,737)	957,779
Budgeted Surplus (Deficit), for the year	<u>(135,737)</u>	<u>957,779</u>

School District No. 41 (Burnaby)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	216,896,332	216,685,540
Special Purpose Funds - Total Expense	24,608,851	23,929,407
Capital Fund - Total Expense	8,570,687	7,500,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	742,000	1,412,779
Total Budget Bylaw Amount	250,817,870	249,527,726

Approved by the Board

Signature of the Chair of the Board of Education _____ Signed _____

Signature of the Superintendent _____ Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

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