

FINANCE COMMITTEE
Reporting to Public Session Tuesday, March 27, 2012

The Finance Committee met on Tuesday, March 13, 2012 at 6:40 pm. In attendance were Trustees Ron Burton (Chair), Meiling Chia, Larry Hayes, Baljinder Narang , Harman Pandher, James Wang and Gary Wong; Superintendent of Schools Claudio Morelli, Secretary-Treasurer Greg Frank, Assistant Superintendents Heather Hart, Kevin Kaardal and Gina Niccoli-Moen and Assistant Secretary-Treasurer Roy Uyeno.

**1. Ministry of Education Preliminary
2012/2013 Operating Grant Announcement**

Secretary-Treasurer Greg Frank reviewed with Trustees the Ministry of Education preliminary 2012/2013 operating grant announcement. The preliminary 2012/2013 operating grant for Burnaby is estimated at \$1.91.2 million, a decrease of \$1.4 million from the district's 2011/2012 estimated final operating grant. Highlights included:

- Base allocation per pupil remains unchanged at \$6,784
- Funding to support Vulnerable Students \$429,145
- Elimination of Transportation funding and creation of a Student Location factor resulting in a net increase of \$238,713
- BC Education Plan funding \$475,126
- Funding Protection \$656,591
- Burnaby continues to receive the lowest total average per pupil funding in the province

The Ministry of Education also announced the following grants within the same funding announcement:

- New Learning Improvement fund \$1.2 million
- Annual Facilities Grant \$4.4 million

Recommendation: THAT the Board receive this information.

2. 2012/2013 Preliminary Operating Budget Update

Mr. Greg Frank presented updated highlights of the district's projected 2012/2013 status quo budget. Staff will continue to work on developing the status quo budget and will bring further information to the next meeting. Mr. Frank also provided the committee with a preliminary list of potential budget adjustments for 2012/2013. Staff will continue to work on identifying, refining and updating potential budget adjustments and will bring further information to the next meeting.

Recommendation: THAT the Board receive this information.

3. Special Education Update

Mr. Frank provided Trustees with current and historical data on Burnaby's Special Education enrolment, funding and expenditures, including a comparative analysis to other Metro and Fraser Valley school districts.

Recommendation: THAT the Board receive this information.

4. Next Meetings

The next meetings are scheduled for Wednesday, March 28:

4:30 p.m., partner groups
5.30 p.m., Finance Committee
7:00 p.m., public budget meeting

Members of the public may register to make a short presentation on budget priorities to the Board at the March 28 public budget meeting by contacting the office of the Secretary-Treasurer at 604-664-8389 or by email at budget@sd41.bc.ca.

5. Adjournment

The Chair adjourned the meeting at 7 pm.