

DISTRICT OPERATIONS - BUSINESS SERVICES
Reporting to Public Session, Monday, February 27, 2017

**1. Amended Annual Budget Bylaw
for the Fiscal Year 2016/2017**

Background

In December of each year, the Ministry of Education recalculates the grants provided to school districts for their annual budget based upon the actual September 30 enrolments and other funding formula data. As Trustees are aware, the preliminary ministry funding and the district's preliminary annual budget prepared in April 2016 were predicated on enrolment and other funding estimates which now need to be adjusted to reflect actual funding and expenditure experience. The attached pro-forma Amended Annual Budget Bylaw in the amount of \$271,655,910 reflects the district's current updated annual budget for the 2016/2017 fiscal year.

Roy Uyeno, Deputy Secretary-Treasurer, will make a presentation on the 2016/2017 amended annual budget for board consideration and approval.

Recommendation

It is recommended that Amended Annual Budget Bylaw for the fiscal year 2016//2017 receive three readings at this Board meeting and final adoption in accordance with the Board's Procedural Bylaw as follows:

- Motion 1 THAT Amended Annual Budget Bylaw for the fiscal year 2016/2017 receive three readings at this Board meeting held February 27, 2017.

- Motion 2 THAT Amended Annual Budget Bylaw for the fiscal year 2016/2017 be read a first time.

- Motion 3 THAT Amended Annual Budget Bylaw for the fiscal year 2016/2017 be approved a first time and read a second time.

- Motion 4 THAT Amended Annual Budget Bylaw for the fiscal year 2016/2017 be approved a second time and read a third time.

- Motion 5 THAT Amended Annual Budget Bylaw for the fiscal year 2016/2017 be approved a third time.

Motion 6 THAT Amended Annual Budget Bylaw for the fiscal year 2016/2017 having been read a first, second and third time, be finally passed and adopted the 27th day of February, 2017; that the Chair of the Board and the Secretary-Treasurer be authorized to sign the by-law; and that the bylaw be sealed with the corporate seal of the Board.

Attachments

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 41 (BURNABY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 41 (Burnaby) Amended Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$271,655,910 for the 2016/2017 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE 27th DAY OF FEBRUARY, 2017;

READ A SECOND TIME THE 27th DAY OF FEBRUARY, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF FEBRUARY, 2017;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 41 (Burnaby) Amended Annual Budget Bylaw 2016/2017, adopted by the Board the 27th DAY OF FEBRUARY, 2017.

Secretary Treasurer

School District No. 41 (Burnaby)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget	2016 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	23,446,000	23,269,094
Adult	71,000	69,750
Other	868,500	903,125
Total Ministry Operating Grant Funded FTE's	24,385,500	24,241,969
Revenues	\$	\$
Provincial Grants		
Ministry of Education	221,001,915	217,953,401
Other	374,200	340,209
Federal Grants	3,093,812	2,873,467
Tuition	23,813,375	20,408,896
Other Revenue	8,877,455	9,197,836
Rentals and Leases	1,340,000	1,289,000
Investment Income	857,000	910,000
Amortization of Deferred Capital Revenue	7,420,000	7,400,000
Total Revenue	266,777,757	260,372,809
Expenses		
Instruction	226,581,921	221,854,691
District Administration	5,993,838	5,846,440
Operations and Maintenance	35,927,557	34,680,185
Transportation and Housing	1,600,594	1,311,461
Total Expense	270,103,910	263,692,777
Net Revenue (Expense)	(3,326,153)	(3,319,968)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,121,153	2,673,968
Budgeted Surplus (Deficit), for the year	(205,000)	(646,000)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(205,000)	(646,000)
Budgeted Surplus (Deficit), for the year	(205,000)	(646,000)

School District No. 41 (Burnaby)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Amended Annual Budget	2016 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	231,282,522	225,689,494
Special Purpose Funds - Total Expense	29,451,388	28,903,283
Special Purpose Funds - Tangible Capital Assets Purchased	160,000	160,000
Capital Fund - Total Expense	9,370,000	9,100,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,392,000	742,000
Total Budget Bylaw Amount	271,655,910	264,594,777

Approved by the Board

DRAFT

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____