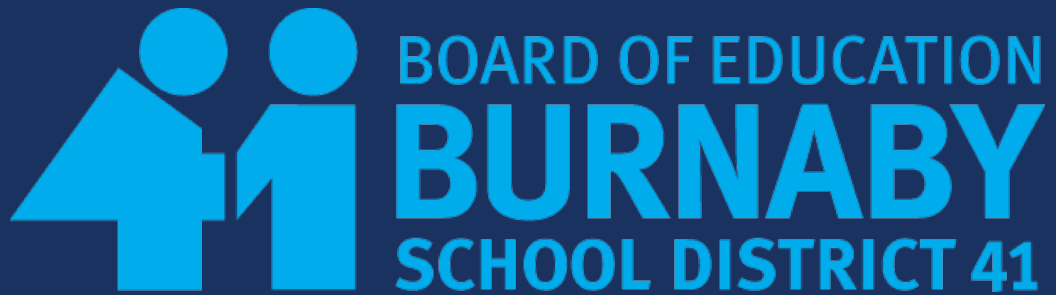


2017/2018 ANNUAL BUDGET



BUDGET TIMELINES

February 27

- Board approval of 2016/2017 Amended Annual Budget

March 15

- Ministry Announcement of 2017/2018 Preliminary Operating Grant

March 24

- Ministry Announcement of the Classroom Enhancement Fund

April 5

- Public Budget Meeting

April 18

- Partner Group Meeting – input on priorities

April 24

- Board Approval of 2017/2018 Annual Budget



KEY BUDGET FACTORS AND ESTIMATES

- Based on District's projected student enrolment for 2017/2018
- Maintain current service levels and programs
- Ministry of Education funding announcements
- Salary increases:
 - Teacher salary increments \$700,000
 - Teachers 0.96% \$1,570,000 (Funded)
 - Support Staff 1.79% \$630,000 (Funded)
 - Exempt/PVP 2% \$310,000 (not Funded)
- Benefits – CPP 2%, EI 0%, TPP 0%, MPP 2%, WCB 2%, MSP 0%, EHB 15%, Dental 3%, EAP 0%, Life Ins 0%
- Services & Supplies 0%, Electricity 3.5%, Gas 2%, Water/Sewer 2%, Recycling/Garbage 3%
- Projected 2016/2017 fund balance \$5.2 million
- Includes proposed budget adjustments



PROJECTED STUDENT ENROLMENT

	2016/2017 Total (FTE)	Projected 2017/2018 Total (FTE)	Variance (FTE)
Elementary	13,456	13,732	276
Secondary	9,707	9,615	(92)
	23,163	23,347	184
Distributed Learning	263	265	2
Total - School Age	23,426	23,612	186
ELL	4,648	4,694	46
Aboriginal Education	687	681	(6)
Special Ed - Level 1	19	18	(1)
Special Ed - Level 2	810	870	60
Special Ed - Level 3	113	114	1
Adults	219	209	(10)
Total - Unique Student Needs	6,496	6,586	90
Total - Summer Learning	6,948	6,948	-
International Education	1,350	1,350	-



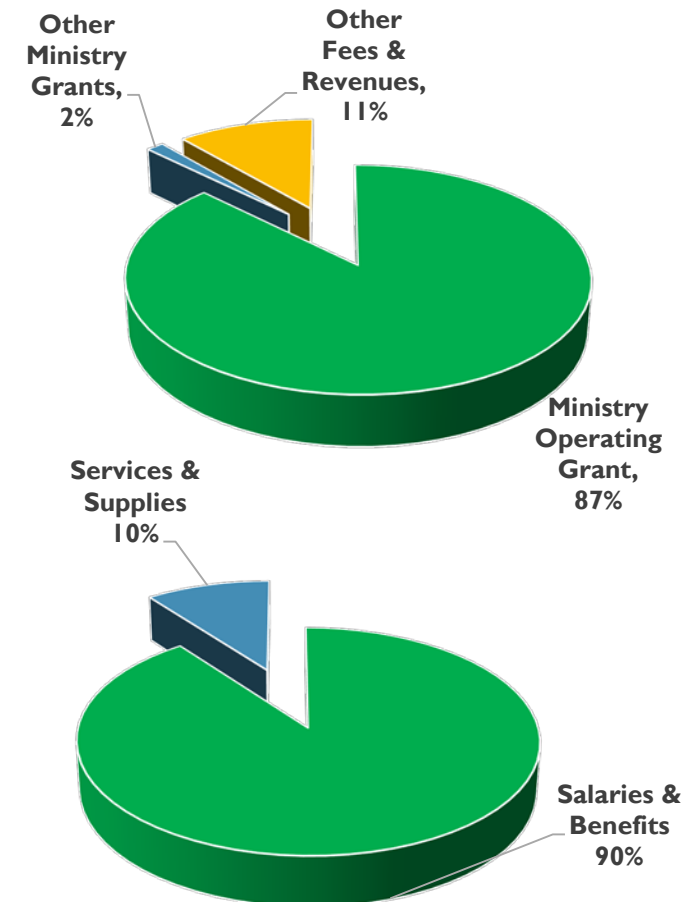
MINISTRY OPERATING GRANT HIGHLIGHTS

- Labour settlement wage increases fully funded
- Return of Administrative Savings \$1,027,783 through separate grant
- Other grants
 - No change in funding levels for Community LINK \$2,317,538, AFG \$4,378,006 and Pay Equity \$1,441,995
 - Student Learning Grant \$1,219,434 (one-time) received March 2017
 - Support Staff LIF funding will continue for 2017/2018 at the same level as 2016/2017 \$819,987
 - TEF \$3,289,568 / Priority Measures \$2,031,631 have been eliminated and rolled into the new Classroom Enhancement Fund (CEF)
- New Classroom Enhancement Fund \$12.6 million



OPERATING BUDGET

	2016/2017	2017/2018	2018/2019	2019/2020
Revenue				
Ministry Operating Grant	199,734,193	204,584,005	209,700,899	213,462,234
Other Ministry Grants	3,454,096	3,332,096	3,332,096	3,332,096
Other Provincial / Federal Grants	154,700	154,700	154,700	154,700
Other Fees and Revenue	26,210,380	26,272,880	26,272,880	26,272,880
Total Revenue	229,553,369	234,343,681	239,460,575	243,221,910
Expenses:				
Salaries	168,386,053	172,220,748	176,272,879	179,531,395
Benefits	38,450,787	39,454,640	40,274,725	41,356,491
Services and Supplies	24,445,682	23,274,686	23,642,595	24,118,731
Total Expenses	231,282,522	234,950,074	240,190,199	245,006,617
Local Capital	(1,392,000)	(1,042,000)	(1,042,000)	(1,042,000)
Net Surplus (Shortfall)	(3,121,153)	(1,648,393)	(1,771,624)	(2,826,707)



PROJECTED FUND BALANCE

	2017/2018	2018/2019	2019/2020
Fund Balance Beginning of Year	5,195,250	2,296,857	525,233
Allocation to Restricted Reserve - Int Ed	(1,250,000)		
Current Year Surplus (Shortfall)	(1,648,393)	(1,771,624)	(2,826,707)
Total Funds Available	2,296,857	525,233	(2,301,474)
Proposed Budget Adjustments - 2018/19			
Proposed Budget Adjustments - 2019/20			(2,301,474)
Fund Balance End of Year	2,296,857	525,233	-

SPECIAL PURPOSE FUND PROGRAMS

- Classroom Enhancement Fund \$12,609,361
- Priority Measures Fund – Carry forward \$900,000
- Learning Improvement Fund Support Staff \$819,987
- Provincial Resource Programs \$8,732,998
- School-Generated Funds \$6,950,000
- CommunityLINK Programs \$2,317,538
- Annual Facilities Grant \$930,931 (additional \$3,447,075 in Capital AFG)
- Early Learning Programs \$484,450
- New Immigrant Programs \$2,973,286

BUDGET ADJUSTMENTS

Ref		FTE	Amount	Operating Fund	CEF Overhead
	<u>District Administration</u>				
1	Custodial Review	TBD	\$ 650,000	\$ 400,000	\$ 250,000
2	MSP Savings - Partial Year		(400,000)	(400,000)	
3	Remove Inflation - Services and Supplies		(380,000)	(380,000)	
4	District-based Administration - HR	TBD	190,000		190,000
5	District-based Administration - Finance	TBD	100,000		100,000
6	District Security Officers	2.2	115,000	115,000	
7	Maintenance Technician	1.0	90,000		90,000
		3.2	365,000	(265,000)	630,000
	<u>Educational Administration</u>				
8	District Principal - Learning Support Services	1.0	152,000		152,000
9	School-based Clerical Casual Relief		60,000		60,000
10	Education Technology Plan Implementation		200,000	200,000	
		1.0	412,000	200,000	212,000
	<u>Instructional Support</u>				
11	Special Education Consultation		(132,000)	(132,000)	
12	Reading Recovery Non-Enrolling Teachers	4.2	378,000	378,000	
13	SOGI Support Teacher	0.3	27,000	27,000	
14	YES/ABLE Take a Hike	0.5	28,000	28,000	
15	Special Education Equipment		50,000	50,000	
16	ADST Curriculum Implementation		100,000	100,000	
17	Education Technology Support	1.0	90,000		90,000
18	Teacher Pro-D - New Curriculum		220,000	120,000	100,000
		6.0	761,000	571,000	190,000
	Net Budget Adjustments	10.2	\$ 1,538,000	\$ 506,000	\$ 1,032,000
19	International Education Reserve		1,250,000	1,250,000	
	Total Budget Adjustments		2,788,000	1,756,000	1,032,000

THANK YOU