



BURNABY
SCHOOL DISTRICT 41

POLICY STATEMENT

POLICY NUMBER:

4.35.00

*developed by the Board of School Trustees of School District 41 – Burnaby
in accordance with established procedures for policy development.*

POLICY TITLE: RETIREMENT GRATUITIES FOR TEACHERS

Date Adopted: 1983-12

CROSS REFERENCE(S)

Date(s) Revised:

Statutory :

Other: Policy 4.32.00

POLICY

ANY TEACHER OR SCHOOL ADMINISTRATOR WHO RETIRES PURSUANT TO THE TEACHERS' PENSION PLAN AND WHO HAS BEEN IN THE EMPLOY OF THE BOARD FOR ELEVEN FULL-TIME EQUIVALENT YEARS OF SERVICE OR MORE SHALL BE AWARDED 1/10TH OF A MONTH'S SALARY FOR EACH FULL-TIME EQUIVALENT YEAR OF SERVICE IN EXCESS OF TEN YEARS. THE MAXIMUM GRATUITY SHALL NOT EXCEED ONE MONTH'S SALARY.

OBJECTIVE

To reward teachers for long service with the Board.