

DISTRICT OPERATIONS – BUSINESS SERVICES
Reporting to Public Session, Monday, April 24, 2017

1. 2017/18 Annual Budget

The 2017/18 budget is being brought forward tonight for board consideration and approval. The budget has been finalized based on recommendations of the Finance Committee of the Board following an extensive and transparent budget process. The Finance Committee has recommended budget adjustments totaling \$2.8 million. The district continues to experience a modest structural deficit; however, the projected 2017/18 deficit will be funded from existing district reserves to balance the budget. This evening staff will provide a detailed presentation on the district's annual budget, including budget adjustments and reserve allocations, and a copy of these documents will be distributed separately.

2. Annual Budget Bylaw for the Fiscal Year 2017/18 (attached)

The Board is required by the School Act to adopt a balanced budget bylaw for the 2017/18 school year. A pro-forma Annual Budget Bylaw in the amount of \$284,675,395 is attached.

Recommendation

It is recommended that Annual Budget Bylaw for the fiscal year 2017/18 in the amount of \$284,675,395 receive three readings at this Board meeting and final adoption in accordance with the Board's Procedural Bylaw as follows:

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| Motion 1 | THAT Annual Budget Bylaw for the fiscal year 2017/18 receive three readings at this Board meeting held April 24, 2017. |
| Motion 2 | THAT Annual Budget Bylaw for the fiscal year 2017/18 be read a first time. |
| Motion 3 | THAT Annual Budget Bylaw for the fiscal year 2017/18 be approved a first time and read a second time. |
| Motion 4 | THAT Annual Budget Bylaw for the fiscal year 2017/18 be approved a second time and read a third time. |
| Motion 5 | THAT Annual Budget Bylaw for the fiscal year 2017/18 be approved a third time. |

Motion 6 THAT Annual Budget Bylaw for the fiscal year 2017/18 having been read a first, second and third time, be finally passed and adopted the 24^h day of April, 2017; that the Chair of the Board and the Secretary-Treasurer be authorized to sign the bylaw; and that the bylaw be sealed with the corporate seal of the Board.

Attachments

ANNUAL BUDGET BYLAW

A Bylaw of the Board of Education of School District No. 41 (Burnaby) (called the "Board") to adopt the annual budget of the Board for the fiscal year 2017/18 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act* respecting the annual budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 41 (Burnaby) Annual Budget Bylaw for fiscal year 2017/18.
3. The attached "Statement 2" showing the estimated revenue and expense for the 2017/18 fiscal year and the total budget bylaw amount of \$284,675,395 for the 2017/18 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, Statement 4 and Schedules 2 to 4 are adopted as the annual budget of the Board for the fiscal year 2017/18.

Read a first time the 24th day of April, 2017;

Read a second time the 24th day of April, 2017;

Read a third time, passed and adopted the 24th day of April, 2017.

Chairperson of the Board

Secretary-Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 41 (Burnaby) Annual Budget Bylaw 2017/18, adopted by the Board the 24th day of April, 2017.

Secretary-Treasurer

School District No. 41 (Burnaby)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	23,642.000	23,446.000
Adult	71.000	71.000
Other	868.500	868.500
Total Ministry Operating Grant Funded FTE's	24,581.500	24,385.500
Revenues	\$	\$
Provincial Grants		
Ministry of Education	235,020,636	221,001,915
Other	260,200	414,200
Federal Grants	2,973,286	3,093,812
Tuition	23,813,375	23,813,375
Other Revenue	9,292,505	8,837,455
Rentals and Leases	1,367,000	1,340,000
Investment Income	855,000	857,000
Amortization of Deferred Capital Revenue	7,650,000	7,420,000
Total Revenue	281,232,002	266,777,757
Expenses		
Instruction	238,083,515	226,581,921
District Administration	6,592,517	5,993,838
Operations and Maintenance	37,271,252	35,927,557
Transportation and Housing	1,686,111	1,600,594
Total Expense	283,633,395	270,103,910
Net Revenue (Expense)	(2,401,393)	(3,326,153)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,648,393	3,121,153
Budgeted Surplus (Deficit), for the year	(753,000)	(205,000)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(753,000)	(205,000)
Budgeted Surplus (Deficit), for the year	(753,000)	(205,000)

School District No. 41 (Burnaby)

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018	2017 Amended
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	234,950,074	231,282,522
Special Purpose Funds - Total Expense	39,083,321	29,451,388
Special Purpose Funds - Tangible Capital Assets Purchased		160,000
Capital Fund - Total Expense	9,600,000	9,370,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,042,000	1,392,000
Total Budget Bylaw Amount	284,675,395	271,655,910

Approved by the Board

Signature of the Chairperson of the Board of Education _____ Date Signed _____

Signature of the Superintendent _____ Date Signed _____

Signature of the Secretary Treasurer _____ Date Signed _____

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